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1981

Financial Statistics on Canadian Telecommunication Common Carriers



Government of Canada
Department of Communications

Gouvernement du Canada
Ministère des Communications



PREFACE

Requirements for financial information regarding major corporate entities arise from many resources, each with a particular interest. That of National Revenue is taxable income; that of shareholders is return on equity, growth potential and yield; that of executives and managers is cost control; and that of the public at large may bear on good corporate citizenship. Each of these requirements calls for a more or less different financial and analytical cross-section through a complex reality.

This statistical handbook is a compilation of data taken from the annual reports to shareholders of the major Canadian telecommunication carriers and American Telephone and Telegraph Company. Its contents are primarily intended as reference material for use within the department; however, it is also hoped that other organizations and individuals interested in telecommunications may also find these statistics useful.

The data base from which the tabulations in this handbook were extracted is accessible for both retrieval and programmed analyses. All suggestions with respect to the improvement of this handbook and inquiries with regards to special tabulations and analyses, may be addressed to:

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SOURCE DOCUMENTS

ANNUAL REPORTS, 1975 TO 1981

Alberta Government Telephones
American Telephone and Telegraph Company
Bell Canada
British Columbia Telephone Company
edmonton telephones
Island Telephone Company
Manitoba Telephone System
Maritime Telegraph and Telephone Company, Ltd.
New Brunswick Telephone Company, Limited, The
Newfoundland Telephone Company Limited
Northern Telephone Limited
Québec-Téléphone
Saskatchewan Telecommunications
Télébec Ltée
Teleglobe Canada
Telesat Canada

DOCUMENTS PROVIDED BY COMPANIES ON REQUEST

CNCP Telecommunications

SECTION 1A

MAJOR CANADIAN TELEPHONE COMPANIES

ABSOLUTE VALUES, 1981

This section sets out comparative dollar values of the various financial items sourced from the 1981 annual reports of thirteen major Canadian telephone companies. The values for Bell Canada are obtained from that company's unconsolidated statements of their annual report.

The numerous items that were reported by the different companies have been grouped and classified into 76 items. To ensure the attainment of this level of detail for each company, it was necessary for a few companies to provide breakdowns of some of their published items. Certain items such as advances from provincial governments have been identified and shown separately, although they may be grouped with long term debt by some analysts.

In a number of cases adjustments to the presentations and descriptions contained in the annual reports were necessary in order to present the statistics in a uniform manner. In particular, substantial changes have been made to the format of the statement of sources and uses of funds in order to permit more meaningful inter-company comparisons of internal and external sources of funds. The main change is the deduction of dividends from net income to show income retained as a source of funds.

In no cases, have the adjustments changed the net income and owners' equity reported by the companies themselves. Nor do they incorporate judgements as to preferred methods of accounting. They have been made to standardize the accounting followed by the companies as a group.

Details of the differences are set out below, on a company by company basis.

Foreign exchange rate accounting was handled by most, but not all of the telephone companies according to the procedures that were recommended by the "Canadian Institute of Chartered Accountants" in September of 1978. Following these recommendations a company's assets and liabilities are to be valued at year-end exchange rates; realized exchange gains and losses are to be fully included in the determination of net income; unrealized exchange gains and losses are to be amortized over the remaining life of the assets or liabilities. However, whether or not this is the most desirable method of accounting for foreign exchange gains and losses has in fact not yet been fully established. Only Québec-Téléphone used a procedure different from the September 1978 CICA recommendations. For this company, however, the numbers involved are sufficiently small to make their system produce results to their net income that are not appreciable different from results that would have been recorded by the use of the more common system.

SECTION 1A (Cont'd)

ADJUSTMENTS TO THE ANNUAL REPORT

Alberta Government Telephones

- i) Materials and supplies (\$53,422,000 in 1981) has been included in other current assets (item 1A.3.7) instead of telephone property (annual report).
- ii) Trust funds (\$2,226,000 in 1981) have been excluded from assets (statement 1A.3) and liabilities (statement 1A.4) instead of being included (annual report).
- iii) In 1981 A.G.T. amortized unrealized exchange gains and losses over the remaining lives of the relevant assets and liabilities. This amortization (\$1,615,000 loss in 1981) is included within other income (item 1A.1.8) as a negative adjustment whereas it is shown explicitly in the annual report.

Bell Canada

- i) Other income (item 1A.1.8) includes net income arising from contract operations (\$52,900,000 in 1981) instead of being shown separately (annual report).
- ii) Other income (item 1A.1.8) includes amortization of unrealized foreign currency losses (\$13,100,000 in 1981). These are shown separately (annual report).

NON-ADJUSTED FEATURES OF THE ANNUAL REPORT

Bell Canada

- i) The figures shown for Bell Canada are drawn from its non-consolidated financial statements in which its investments in subsidiary and associated companies are carried at cost.
- ii) Deferred charges (item 1A.3.9) include unrealized foreign currency losses, less amortization (\$129,400,000 in 1981) as in the annual report.

SECTION 1A (Cont'd)

ADJUSTMENTS TO THE ANNUAL REPORT

Bell Canada (cont'd)

- iii) Materials and supplies (\$108,800,000 in 1981) have been included in other current assets (item 1A.3.7) instead of telecommunications property (annual report).
- iv) Current assets - Cash (item 1A.3.5) includes cash and temporary cash investments held for contract operations - at cost (approximate market) (\$19,300,000 in 1981) instead of being shown separately (annual report).

British Columbia Telephone Company

- i) Other income (item 1A.1.8) includes Allowances for funds used during construction (\$8,600,000) and service charges on overdue accounts (\$3,900,000) rather than deducted from debt service charges (annual report).

Other income also includes a negative adjustment of Amortized funds of unrealized and deferred losses on foreign exchange (\$4,300,000) rather than shown as a debt service charge (annual report).
- ii) The total number of telephones placed by the company in a subscriber residence or business is not presented in the annual report, only subscriber main lines are reported.
- iii) In 1981, the number of employees refers to full-time only. Previously, this item included full-time, part-time, an casual employees.

NON-ADJUSTED FEATURES OF THE ANNUAL REPORT

Bell Canada (cont'd)

- iii) The company no longer reports Traffic or Commercial and Marketing as items of expense. Items pertaining to Operator services, Customer provisioning, and Facilities provisioning, are included as Other expenses rather than shown separately.

British Columbia Telephone Company

- i) The company's accounts consolidate the accounts of the wholly-owned subsidiaries AEL Microtel limited, acquired October 1979 (together with its wholly-owned subsidiaries - Viscount Industries Ltd., acquired April 1, 1980 from Canadian Telephones and Supplies Ltd., and Microtel Pacific Research Limited), North-West Telephone Co. and Canadian Telephones Supplies Ltd.
- ii) Other income (net) includes \$4,200,000 of earnings before interest and other deductions that emanated from AEL Microtel Limited's manufacturing operations.
- iii) The company no longer reports Traffic or Commercial and Marketing as items of expense. Items pertaining to Operator services, Customer provisioning, and Facilities provisioning, are included as Other expenses rather than shown separately.

SECTION 1A (Cont'd)

ADJUSTMENTS TO THE ANNUAL REPORT

NON-ADJUSTED FEATURES OF THE ANNUAL REPORT

edmonton telephones

- i) Interest capitalized on construction (\$2,069,135 in 1981) has been added to other income (item 1A.1.8) rather than deducted from debt service charges (annual report).
- ii) The amortization of foreign exchange losses (\$1,061,305 in 1981) were included in other income (item 1A.1.8) instead of debt service charges (annual report).

Island Telephone Company Limited

Materials and supplies (\$500,400 in 1981) have been included in other current assets (item 1A.3.7) instead of telecommunications plant (annual report).

Manitoba Telephone System

Materials and supplies (\$6,333,000 in 1981) have been included in other current assets (item 1A.3.7) instead of telecommunications plant (annual report).

Manitoba Telephone System

The figures for all other companies are shown for the year ended December 31, 1981. Manitoba Telephone System, however, has a year-end of March 31, 1981.

SECTION 1A (Cont'd)

ADJUSTMENTS TO THE ANNUAL REPORT

Maritime Telegraph & Telephone Company, Limited

Materials and supplies (\$6,675,000 in 1981) have been included in other current assets (item 1A.3.7) instead of telephone plant (annual report).

New Brunswick Telephone Company, Limited, The

- i) Materials and supplies (\$5,257,000 in 1981) have been included in other current assets (item 1A.3.7) instead of telecommunications property (annual report).
- ii) The amortization of unrealized foreign exchange losses (\$269,000 in 1981) is deducted from other income (net) (item 1A.1.8) as opposed to being explicitly shown (annual report).

Newfoundland Telephone Company Limited

Materials and supplies (\$5,063,926 in 1981) have been included in other current assets (item 1A.3.7) instead of telecommunications property (annual report).

Northern Telephone Limited

Materials and supplies (\$429,237 in 1981) have been included in other current assets (item 1A.3.7) instead of telecommunications property (annual report).

NON-ADJUSTED FEATURES OF THE ANNUAL REPORT

Maritime Telegraph & Telephone Company, Limited

Maritime's subsidiaries, Island Telephone Co. Ltd. and Maritime Computers Limited, are both accounted for by using the equity method.

New Brunswick Telephone Company, Limited, The

The figures used are drawn from the company's consolidated financial statements which include the accounts of the wholly-owned subsidiaries Management Development Services Ltd., Teldata Limited and Bruntel Holdings Ltd. and its subsidiaries.

SECTION 1A (Cont'd)

ADJUSTMENTS TO THE ANNUAL REPORT

Québec-Téléphone

Materials and supplies (\$8,630,000 in 1981) have been included in other current assets (item 1A.3.7) instead of telecommunications property (annual report).

Saskatchewan Telecommunications

- i) Interest capitalized on construction (\$2,771,000 in 1981) has been added to other income (item 1A.1.8) rather than deducted from debt service charges (annual report).
- ii) The amortization of foreign currency losses (\$646,000 in 1981) have been deducted from other income (item 1A.1.8) rather than added to interest costs (annual report).
- iii) Materials and supplies (\$15,349,000 in 1981) have been included in other current assets (item 1A.3.7) instead of telecommunications property (annual report).

Télébec Ltée

Materials and supplies (\$1,184,000 in 1981) have been included in other current assets (item 1A.3.7) instead of telecommunications property (annual report).

NON-ADJUSTED FEATURES OF THE ANNUAL REPORT

Québec-Téléphone

- i) The accounts of the Bonaventure & Gaspé Telephone Company Limited, a wholly-owned inactive subsidiary, are consolidated with the given figures.
- ii) Québec-Téléphone handles the valuation of foreign debt by using the exchange rate prevalent at the time of issue of such debt.

1A ABSOLUTE VALUES, 1981 (IN THOUSANDS OF DOLLARS)
1A.1 INCOME STATEMENT

	ALBERTA GOVT. TEL.	BELL CANADA	BRITISH COLUMBIA TEL.	EDMONTON TEL. CO.	MANITOBA TEL. SYSTEM	MARITIME TEL. AND TEL.	NEW BRUNSWICK TEL. CO.
.1 LOCAL SERVICE REVENUE	223 759	1 844 100	345 600	102 043	76 528	80 024	61 173
.2 TOLL SERVICE REVENUE	488 746	1 861 100	521 300	3 394	132 584	119 676	99 845
.3 MISCELLANEOUS REVENUES	30 525	139 900	27 400	18 265	13 332	7 602	9 597
.4 UNCOLLECTABLES	(8 568)	-	-	-	(1 371)	-	(806)
.5 TOTAL OPERATING REVENUE	734 462	3 845 100	894 300	123 701	221 073	207 302	169 809
.6 OPERATING EXPENSES	596 546	2 818 100	643 100	96 658	164 616	142 019	121 125
.7 NET OPERATING REVENUE	137 916	1 027 000	251 200	27 043	56 457	65 283	48 684
.8 OTHER INCOME (NET)	39 688	142 000	12 400	1 096	8 767	2 563	6 435
.9 INCOME BEFORE INCOME TAXES AND DEBT SERVICE CHARGES	177 604	1 169 000	263 600	28 139	65 224	67 846	55 119
.10 INCOME TAXES	-	357 800	78 200	-	-	21 627	19 717
.11 INCOME BEFORE DEBT SERVICE CHARGES	177 604	811 200	185 400	28 139	65 224	46 219	35 402
.12 DEBT SERVICE CHARGES	176 549	335 200	100 100	28 402	51 775	22 690	15 742
.13 NET INCOME	1 056	476 000	85 300	(263)	13 449	23 529	19 660

1A ABSOLUTE VALUES, 1981 (IN THOUSANDS OF DOLLARS)
1A.1 INCOME STATEMENT

NEWFOUND- LAND TEL. CO.	NORTHERN TEL.	QUEBEC- TEL.	SASK. TEL.	ISLAND TEL.	TELEBEC LTEE	TOTAL ALL COMPANIES	
36 087	9 929	46 704	76 915	9 939	28 190	2 940 991	.1 LOCAL SERVICE REVENUE
60 038	6 791	83 328	179 080	13 984	43 967	3 613 833	.2 TOLL SERVICE REVENUE
2 170	1 916	1 652	11 625	530	1 636	266 150	.3 MISCELLANEOUS REVENUES
-	-	(900)	-	-	-	(11 545)	.4 UNCOLLECTABLES
98 295	18 636	130 884	267 620	24 453	73 793	6 809 428	.5 TOTAL OPERATING REVENUE
63 457	13 672	91 888	199 938	15 581	49 504	5 016 204	.6 OPERATING EXPENSES
34 839	4 964	38 996	67 682	8 873	24 289	1 793 226	.7 NET OPERATING REVENUE
1 706	2 628	1 768	6 462	225	349	226 087	.8 OTHER INCOME (NET)
36 545	7 592	40 764	74 144	9 098	24 638	2 019 313	.9 INCOME BEFORE INCOME TAXES AND DEBT SERVICE CHARGES
11 545	2 173	13 821	-	2 972	8 802	516 657	.10 INCOME TAXES
25 000	5 419	26 943	74 144	6 126	15 836	1 502 656	.11 INCOME BEFORE DEBT SERVICE CHARGES
13 218	2 063	13 119	49 835	2 814	7 531	819 037	.12 DEBT SERVICE CHARGES
11 781	3 356	13 824	24 309	3 313	8 305	683 619	.13 NET INCOME

1A ABSOLUTE VALUES, 1981 (IN THOUSANDS OF DOLLARS)
 1A.2 ITEMS OF EXPENSE

	ALBERTA GOVT. TEL.	BELL CANADA	BRITISH COLUMBIA TEL.	EDMONTON TEL. CO.	MANITOBA TEL. SYSTEM	MARITIME TEL. AND TEL.	NEW BRUNSWICK TEL. CO.
.1 MAINTENANCE	144 503	639 600	-	24 260	38 093	63 139	23 613
.2 DEPRECIATION	198 937	646 300	163 500	27 314	52 919	35 556	29 601
.3 TRAFFIC	34 799	-	-	4 012	12 240	-	-
.4 COMMERCIAL AND MARKETING	57 676	-	-	13 550	19 492	-	-
.5 OTHER EXPENSES	141 497	1 284 700	417 900	18 370	38 057	43 324	59 895
.6 TAXES OTHER THAN INCOME TAXES	19 134	247 500	41 700	9 153	3 815	-	8 016
.7 OPERATING EXPENSES	596 546	2 818 100	643 100	96 658	164 616	142 019	121 125
.8 DEBT SERVICE CHARGES	176 548	335 200	100 100	28 402	51 775	22 690	15 742
.9 EXPENSES BEFORE INCOME TAX	773 094	2 482 900	743 200	125 061	216 391	164 709	136 867
.10 INCOME TAXES	-	357 800	78 200	-	-	21 627	19 717
.11 TOTAL EXPENSES	773 094	2 125 100	821 400	125 061	216 391	186 336	156 584

1A ABSOLUTE VALUES, 1981 (IN THOUSANDS OF DOLLARS)
1A.2 ITEMS OF EXPENSE

NFWFOUND- LAND TEL. CO.	NORTHERN TEL.	QUEBEC- TEL.	SASK. TEL.	ISLAND TEL.	TELEBEC LTEE	TOTAL ALL COMPANIES	
15 822	3 441	23 211	78 210	7 962	-	1 061 854	.1 MAINTENANCE
17 447	3 265	26 318	58 012	4 259	13 246	1 296 674	.2 DEPRECIATION
-	-	4 542	-	-	-	55 593	.3 TRAFFIC
-	1 308	8 072	-	-	-	100 098	.4 COMMERCIAL AND MARKETING
30 187	4 394	20 630	63 716	3 360	36 258	2 162 288	.5 OTHER EXPENSES
-	1 265	9 115	-	-	-	339 698	.6 TAXES OTHER THAN INCOME TAXES
63 457	13 672	91 888	199 938	15 581	49 504	5 016 204	.7 OPERATING EXPENSES
13 218	2 063	13 119	49 835	2 814	7 531	819 037	.8 DEBT SERVICE CHARGES
76 675	15 735	105 007	249 773	18 394	57 035	5 164 841	.9 EXPENSES BEFORE INCOME TAX
11 545	2 173	13 821	-	2 972	8 802	516 657	.10 INCOME TAXES
88 220	17 908	118 828	249 773	21 366	65 837	4 965 998	.11 TOTAL EXPENSES

1A ABSOLUTE VALUES, 1981 (IN THOUSANDS OF DOLLARS)
1A.1 ITEMS OF ASSETS (BALANCE SHEET)

	ALBERTA GOVT. TEL.	BELL CANADA	BRITISH COLUMBIA TEL.	EDMONTON TEL. CO.	MANITOBA TEL. SYSTEM	MARITIME TEL. AND TEL.	NEW BRUNSWICK TEL. CO.
.1 PLANT AT COST	2 657 077	11 757 000	2 887 300	457 519	786 701	657 470	529 632
.2 ACCUMULATED DEPRECIATION	(786 917)	(3 478 600)	(795 300)	(128 613)	(263 376)	(195 235)	(172 371)
.3 PLANT LESS DEPRECIATION	1 870 160	8 278 400	2 092 000	328 907	523 325	462 235	357 261
.4 INVESTMENTS	3 117	460 900	4 500	3 662	23 668	8 723	5 570
.5 CURRENT ASSETS - CASH	1 230	19 300	-	-	2 750	542	22 388
.6 CURRENT ASSETS - ACCOUNTS RECEIVABLE	106 718	-	166 800	9 242	26 911	33 342	24 155
.7 OTHER CURRENT ASSETS	62 815	1 031 000	120 700	9 004	9 298	10 875	5 713
.8 TOTAL CURRENT ASSETS	170 763	1 050 300	287 500	18 245	38 959	44 759	52 256
.9 DEPRECIATION CHARGES	25 896	215 100	18 100	5 701	55 203	6 372	7 139
.10 TOTAL ASSETS	2 069 936	10 004 700	2 402 100	356 515	641 155	522 089	422 226

1A ABSOLUTE VALUES, 1981 (IN THOUSANDS OF DOLLARS)
1A.3 ITEMS OF ASSETS (BALANCE SHEET)

NEWFOUND- LAND TEL. CO.	NORTHERN TEL.	QUEBEC- TEL.	SASK. TEL.	ISLAND TEL.	TELEBEC LTEE	TOTAL ALL COMPANIES	
317 883	57 702	419 887	942 888	79 437	220 070	21 770 566	.1 PLANT AT COST
(92 322)	(18 852)	(126 325)	(258 454)	(19 176)	(59 026)	(6 394 567)	.2 ACCUMULATED DEPRECIATION
225 561	38 850	293 562	684 434	60 261	161 044	15 376 000	.3 PLANT LESS DEPRECIATION
300	25 903	600	999	111	254	538 307	.4 INVESTMENTS
-	-	75	2 997	189	2 120	51 591	.5 CURRENT ASSETS - CASH
13 557	3 748	14 999	40 614	3 369	9 774	453 229	.6 CURRENT ASSETS - ACCOUNTS RECEIVABLE
6 303	797	9 332	16 614	681	1 518	1 284 650	.7 OTHER CURRENT ASSETS
19 860	4 545	24 406	60 225	4 239	13 412	1 789 469	.8 TOTAL CURRENT ASSETS
6 236	180	4 143	21 560	590	1 779	367 999	.9 DEFERRED CHARGES
251 957	69 478	322 711	767 218	65 201	176 489	18 071 775	.10 TOTAL ASSETS

1A ABSOLUTE VALUES, 1981 (IN THOUSANDS OF DOLLARS)
1A.4 ITEMS OF LIABILITIES (BALANCE SHEET)

	ALBERTA GOVT. TEL.	BELL CANADA	BRITISH COLUMBIA TEL.	EDMONTON TEL. CO.	MANITOBA TEL. SYSTEM	MARITIME TEL. AND TEL.	NEW BRUNSWICK TEL. CO.
.1 CAPITAL STOCK - PREFERRED	-	361 600	239 600	-	-	41 161	16 028
.2 CAPITAL STOCK - COMMON INCLUDING PREMIUM	-	2 484 200	379 200	-	-	90 384	83 568
.3 RETAINED EARNINGS	129 338	1 031 600	180 100	43 497	88 694	62 736	55 602
.4 TOTAL SHAREHOLDERS CAPITAL	129 338	3 877 400	798 900	43 497	88 694	194 281	155 198
.5 ADVANCES FROM GOVERNMENT	648	-	-	-	271 830	-	-
.6 LONG TERM DEBT	1 762 314	3 783 200	792 000	293 531	220 943	192 364	141 475
.7 NOTES PAYABLE	-	-	164 700	-	15 570	24 940	-
.8 TOTAL DEBT	1 762 962	3 783 200	956 700	293 531	508 343	217 304	141 475
.9 TOTAL CAPITALIZATION	1 892 300	7 660 600	1 755 600	337 028	597 037	411 585	296 673
.10 CURRENT LIABILITIES	169 870	1 018 400	265 400	19 487	37 031	29 631	56 912
.11 DEFERRED TAXES	-	1 193 500	381 100	-	-	80 649	66 918
.12 OTHER DEFERRED CREDITS	7 766	132 200	-	-	7 087	224	1 723
.13 TOTAL LIABILITIES	2 069 936	10 004 700	2 402 100	356 515	641 155	522 089	422 226

1A ABSOLUTE VALUES, 1981 (IN THOUSANDS OF DOLLARS)
1A.4 ITEMS OF LIABILITIES (BALANCE SHEET)

NEWFOUND- LAND TEL. CO.	NORTHERN TEL.	QUEBEC- TEL.	SASK. TEL.	ISLAND TEL.	TELEBEC LTEE	TOTAL ALL COMPANIES	
19 694	9 164	22 549	-	6 250	11 789	727 835	.1 CAPITAL STOCK - PREFERRED
49 924	14 935	52 648	-	12 875	31 733	3 199 467	.2 CAPITAL STOCK - COMMON INCLUDING PREMIUM
27 214	9 734	34 813	145 287	6 899	20 802	1 836 316	.3 RETAINED EARNINGS
96 831	33 832	110 010	145 287	26 024	64 324	5 763 616	.4 TOTAL SHAREHOLDERS CAPITAL
-	-	-	561 025	-	-	833 503	.5 ADVANCES FROM GOVERNMENT
118 205	21 581	111 924	-	23 750	68 451	7 529 738	.6 LONG TERM DEBT
7 753	1 146	16 376	-	3 250	3 901	237 636	.7 NOTES PAYABLE
125 958	22 727	128 300	561 025	27 000	72 352	8 600 877	.8 TOTAL DEBT
222 789	56 559	238 310	706 312	53 024	136 676	14 364 493	.9 TOTAL CAPITALIZATION
9 015	6 831	24 010	59 168	3 476	14 320	1 713 551	.10 CURRENT LIABILITIES
20 153	6 088	60 391	-	8 674	25 493	1 842 966	.11 DEFERRED TAXES
-	-	-	1 738	27	-	150 765	.12 OTHER DEFERRED CREDITS
251 957	69 478	322 711	767 218	65 201	176 489	18 071 775	.13 TOTAL LIABILITIES

1A ABSOLUTE VALUES, 1981 (IN THOUSANDS OF DOLLARS)
1A.1 ITEMS OF RETAINED EARNINGS

	ALBERTA GOVT. TEL.	BELL CANADA	BRITISH COLUMBIA TEL.	EDMONTON TEL. CO.	MANITOBA TEL. SYSTEM	MARITIME TEL. AND TEL.	NEW BRUNSWICK TEL. CO.
.1 NET INCOME	1 056	476 000	85 300	(263)	13 449	23 529	19 660
.2 PREFERRED SHARE DIVIDENDS	-	(35 400)	(16 800)	-	-	(3 442)	(1 356)
.3 NET INCOME AFTER PREFERRED DIVIDENDS	1 056	440 600	68 500	(263)	13 449	20 087	18 304
.4 COMMON SHARE DIVIDENDS	-	(320 600)	(43 600)	-	-	(11 808)	(12 237)
.5 TRANSFER TO GOVERNMENT OWNERS	-	-	-	(4 004)	-	-	-
.6 INCOME RETAINED	1 056	120 000	24 900	(4 267)	13 449	8 279	6 067
.7 SHARE ISSUE EXPENSE	-	-	(1 000)	-	-	(21)	-
.8 OTHER ADJUSTMENTS (NET)	-	725	-	374	-	481	-
.9 BALANCE BEGINNING OF YEAR	128 282	910 875	155 000	47 390	75 245	53 997	49 535
.10 BALANCE END OF YEAR	129 338	1 031 600	178 900	43 497	88 694	62 736	55 602

1A ABSOLUTE VALUES, 1981 (IN THOUSANDS OF DOLLARS)
1A.5 ITEMS OF RETAINED EARNINGS

NEWFOUND- LAND TEL. CO.	NORTHERN TEL.	QUEBEC - TEL.	SASK. TEL.	ISLAND TEL.	TELEBEC LTEE	TOTAL ALL COMPANIES	
11 781	3 356	13 824	24 309	3 313	8 305	683 619	.1 NET INCOME
(1 765)	(567)	(1 619)	-	(483)	(1 219)	(62 651)	.2 PREFERRED SHARE DIVIDENDS
10 017	2 789	12 205	24 309	2 830	7 086	620 969	.3 NET INCOME AFTER PREFERRED DIVIDENDS
(6 920)	1 765	(8 089)	-	(1 820)	(2 345)	(405 654)	.4 COMMON SHARE DIVIDENDS
-	-	-	(14 000)	-	-	(18 004)	.5 TRANSFER TO GOVERNMENT OWNERS
3 096	1 023	4 116	10 309	1 010	4 741	193 779	.6 INCOME RETAINED
-	-	(15)	-	(2)	-	(1 038)	.7 SHARE ISSUE EXPENSE
-	-	-	-	-	-	1 580	.8 OTHER ADJUSTMENTS (NET)
24 117	8 710	30 712	134 978	5 891	16 061	1 640 793	.9 BALANCE BEGINNING OF YEAR
27 214	9 734	34 813	145 287	6 899	20 802	1 835 116	.10 BALANCE END OF YEAR

1A ABSOLUTE VALUES, 1981 (IN THOUSANDS OF DOLLARS)
1A.6 ITEMS OF SOURCES OF FUNDS

	ALBERTA GOVT. TEL.	BELL CANADA	BRITISH COLUMBIA TEL.	EDMONTON TEL. CO.	MANITOBA TEL. SYSTEM	MARITIME TEL. AND TEL.	NEW BRUNSWICK TEL. CO.
.1 NET INCOME	1 056	476 000	85 300	(263)	13 449	23 529	19 660
.2 DIVIDENDS AND TRANSFERS TO GOVERNMENT OWNERS	-	(356 000)	(60 400)	(4 004)	-	(15 250)	(13 593)
.3 INCOME RETAINED	1 056	120 000	24 900	(4 267)	13 449	8 279	6 067
.4 DEFERRED INCOME TAXES - CURRENT	-	132 400	27 900	-	-	9 609	4 626
.5 DEFERRED INCOME TAXES - PRIOR	-	-	-	-	-	-	-
.6 DEPRECIATION AND OTHER NON CASH CHARGES (NET)	192 229	593 000	185 700	28 287	62 082	34 203	28 083
.7 TOTAL SOURCES FROM OPERATIONS (NET)	193 285	845 400	238 500	24 020	75 531	52 091	36 776
.8 ADDITIONS TO LONG TERM DEBT	385 000	346 900	74 300	67 000	21 000	30 000	-
.9 REPAYMENTS OF LONG TERM DEBT AND INCREASE IN SINKING FUND ASSETS	(133 749)	(94 600)	(37 600)	(11 728)	(30 148)	-	(6 373)
.10 NET INCREASE IN LONG TERM DEBT BORROWINGS	251 251	252 300	36 700	55 272	(9 148)	-	(6 373)
.11 PREFERRED AND COMMON STOCK ISSUED	-	95 600	54 500	-	-	2 700	3 307
.12 MISCELLANEOUS	6 116	77 700	-	2 126	25 570	455	(2 189)
.13 REDUCTIONS OF WORKING CAPITAL	9 453	234 900	22 900	-	5 572	-	17 987
.14 TOTAL EXTERNAL SOURCES OF FUNDS	266 820	660 500	114 100	57 398	21 994	3 155	12 732
.15 TOTAL SOURCES OF FUNDS	460 105	1 505 900	352 600	81 418	97 525	85 246	51 508

1A ABSOLUTE VALUES, 1981 (IN THOUSANDS OF DOLLARS)
1A.6 ITEMS OF SOURCES OF FUNDS

NEWFOUND- LAND TEL. CO.	NORTHERN TEL.	QUEBEC- TEL.	SASK. TEL.	ISLAND TEL.	TELEBEC LTEE	TOTAL ALL COMPANIES	
11 781	3 356	13 824	24 309	3 313	8 305	683 619	.1 NET INCOME
(8 685)	(2 332)	(9 708)	(14 000)	(2 303)	(3 564)	(489 839)	.2 DIVIDENDS AND TRANSFERS TO GOVERNMENT OWNERS
3 096	1 023	4 116	10 309	1 010	4 741	193 779	.3 INCOME RETAINED
4 153	635	3 760	-	882	3 815	187 780	.4 DEFERRED INCOME TAXES - CURRENT
-	-	-	-	-	-	-	.5 DEFERRED INCOME TAXES - PRIOR
16 657	3 187	27 714	49 406	4 207	13 619	1 238 374	.6 DEPRECIATION AND OTHER NON CASH CHARGES (NET)
23 906	4 846	35 590	59 715	6 099	22 175	1 619 934	.7 TOTAL SOURCES FROM OPERATIONS (NET)
17 601	-	6 225	78 174	-	5 000	1 031 200	.8 ADDITIONS TO LONG TERM DEBT
(2 698)	(151)	(2 161)	(7 455)	-	(1 266)	(327 929)	.9 REPAYMENTS OF LONG TERM DEBT AND INCREASE IN SINKING FUND ASSETS
14 903	(151)	4 064	70 719	-	3 734	673 271	.10 NET INCREASE IN LONG TERM DEBT BORROWINGS
(842)	(80)	2 013	-	264	4 000	161 462	.11 PREFERRED AND COMMON STOCK ISSUED
325	78	-	5 763	65	1 498	117 507	.12 MISCELLANEOUS
-	2 336	2 872	-	1 737	5 714	303 471	.13 REDUCTIONS OF WORKING CAPITAL
14 387	2 183	8 949	76 482	2 067	14 946	1 255 713	.14 TOTAL EXTERNAL SOURCES OF FUNDS
38 293	7 029	44 539	136 197	8 165	37 121	2 905 646	.15 TOTAL SOURCES OF FUNDS

1A ABSOLUTE VALUES, 1981 (IN THOUSANDS OF DOLLARS)
 1A.7 ITEMS OF USES OF FUNDS

	ALBERTA GOVT. TEL.	BELL CANADA	BRITISH COLUMBIA TEL.	EDMONTON TEL. CO.	MANITOBA TEL. SYSTEM	MARITIME TEL. AND TEL.	NEW BRUNSWICK TEL. CO.
.1 GROSS CONSTRUCTION EXPENDITURES	440 014	1 401 500	371 300	70 240	82 637	84 067	54 709
.2 CHARGES NOT REQUIRING FUNDS	(26 369)	(9 900)	(18 700)	-	-	(3 807)	(3 201)
.3 NET CONSTRUCTION EXPENDITURES	453 645	1 391 600	352 600	70 240	82 637	80 260	51 508
.4 INVESTMENTS	-	21 900	-	-	14 520	182	-
.5 MISCELLANEOUS	6 460	92 400	-	128	368	1 625	-
.6 INCREASE OF WORKING CAPITAL	-	-	-	11 049	-	3 179	-
.7 TOTAL USES OF FUNDS	460 105	1 505 900	352 600	81 418	97 525	85 246	51 508

1A ABSOLUTE VALUES, 1981 (IN THOUSANDS OF DOLLARS)
1A.7 ITEMS OF USES OF FUNDS

NEWFOUND- LAND TEL. CO.	NORTHERN TEL.	QUEBEC - TEL.	SASK. TEL.	ISLAND TEL.	TELEBEC LTEE	TOTAL ALL COMPANIES	
35 311	7 004	44 639	139 082	8 450	35 635	2 814 588	.1 GROSS CONSTRUCTION EXPENDITURES
(2 037)	26	(1 934)	(5 987)	(343)	354	(71 898)	.2 CHARGES NOT REQUIRING FUNDS
33 274	7 029	42 705	133 095	8 107	35 989	2 742 689	.3 NET CONSTRUCTION EXPENDITURES
130	-	-	-	26	924	37 682	.4 INVESTMENTS
498	-	1 834	-	32	208	103 553	.5 MISCELLANEOUS
4 391	-	-	3 102	-	-	21 721	.6 INCREASE OF WORKING CAPITAL
38 293	7 029	44 539	136 197	8 165	37 121	2 905 646	.7 TOTAL USES OF FUNDS

1A ABSOLUTE VALUES, 1981
1A.8 MISCELLANEOUS STATISTICS

	ALBERTA GOVT. TEL.	BELL CANADA	BRITISH COLUMBIA TEL.	EDMONTON TEL. CO.	MANITOBA TEL. SYSTEM	MARITIME TEL. AND TEL.	NEW BRUNSWICK TEL. CO.
.1 NUMBER OF TELEPHONES	1 333 358	9 609 400	1 311 000	497 694	712 983	519 328	402 082
.2 NUMBER OF EMPLOYEES	13 429	58 659	14 406	1 825	4 677	3 597	2 881

1A ABSOLUTE VALUES, 1981
1A.B MISCELLANEOUS STATISTICS

NEWFOUND- LAND TEL. CO.	NORTHERN TEL.	QUEBEC- TEL.	SASK. TEL.	ISLAND TEL.	TELEBEC LTEE	TOTAL ALL COMPANIES	
207 078	76 104	281 725	652 009	69 727	169 654	15 842 142	*1 NUMBER OF TELEPHONES
1 432	314	2 166	4 564	305	1 048	109 303	*2 NUMBER OF EMPLOYEES

SECTION 1B

MAJOR CANADIAN TELEPHONE COMPANIES

TRENDS IN ABSOLUTE VALUES 1975-1981

This section presents time series of the various absolute values introduced in the first section. Users of this handbook may select a technique appropriate to their requirements and examine the changes over time in a variety of data series. Data from the thirteen telephone companies are presented for the period 1975 to 1981. A column showing the percentage change in items from 1980 to 1981 has been included to provide a comparative overview of the more recent company trends.

Some anomalies may exist in the data as a result of internal changes in company accounting procedures over time.

The ordering of the elements in Section 1B corresponds to that of Section 1A and in all cases the footnotes set out in the introduction to Section 1A apply with equal validity to this part.

1B ABSOLUTE VALUES, 1975 TO 1981 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1981/1980)
 1B.1 INCOME STATEMENT
 1B.1.1 LOCAL SERVICE REVENUE

COMPANY	1975	1976	1977	1978	1979	1980	1981	PERCENT CHANGE
ALBERTA GOVT. TEL.	64 607	90 149	113 227	137 901	160 400	190 507	223 759	17.45
BELL CANADA	878 257	990 259	1 107 640	1 263 096	1 392 707	1 562 498	1 844 100	18.02
BRITISH COL. TEL.	154 956	187 694	216 098	241 369	263 076	286 478	345 600	20.64
EDMONTON TEL. CO.	38 222	50 935	61 553	69 523	81 663	92 096	102 043	10.80
MANITOBA TEL. SYST.	32 526	37 207	49 026	53 991	58 006	68 840	76 528	11.17
MARITIME TEL. AND TEL.	40 610	50 678	57 293	63 183	66 968	70 481	80 024	13.54
NEW BRUNSWICK TEL. CO.	29 790	36 984	45 416	49 048	52 033	54 879	61 173	11.47
NEWFOUNDLAND TEL. CO.	16 355	19 841	23 012	26 246	28 752	31 961	36 087	12.91
NORTHERN TEL.	10 423	5 705	6 644	7 434	8 075	8 911	9 929	11.43
QUEBEC-TEL.	19 360	22 929	28 481	31 471	37 710	40 688	46 704	14.79
SASK. TEL.	26 500	34 963	42 706	51 345	59 833	67 019	76 915	14.77
ISLAND TEL.	4 858	5 210	6 566	7 394	8 068	8 562	9 939	16.09
TELEBEC LTEE	3 984	12 163	13 880	15 946	20 168	22 364	28 190	26.05
TOTAL OF COMPANIES	1 320 448	1 544 718	1 771 543	2 017 947	2 237 459	2 505 284	2 940 991	17.39

19 ABSOLUTE VALUES, 1975 TO 1981 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1981/1980)
 19.1 INCOME STATEMENT
 19.1.2 TOLL SERVICE REVENUE

	1975	1976	1977	1978	1979	1980	1981	PERCENT CHANGE
COMPANY								
ALBERTA GOVT. TEL.	167 671	208 543	243 016	291 869	354 046	428 443	488 746	14.07
BELL CANADA	753 581	867 679	970 453	1 152 507	1 329 670	1 529 014	1 861 100	21.72
BRITISH COL. TEL.	194 905	235 813	270 323	318 765	371 965	442 643	521 300	17.77
EDMONTON TEL. CO.	-	-	1 233	2 652	3 003	3 196	3 394	6.20
MANITOBA TEL. SYST.	55 952	69 674	79 055	88 210	103 661	119 201	132 584	11.23
MARITIME TEL. AND TEL.	47 741	58 376	68 882	81 412	93 854	104 171	119 676	14.88
NEW BRUNSWICK TEL. CO.	43 181	51 328	59 674	68 157	80 781	88 733	99 845	12.52
NEWFOUNDLAND TEL. CO.	26 389	31 504	36 750	43 557	49 437	56 528	60 038	6.21
NORTHERN TEL.	11 695	2 861	3 327	4 181	4 955	5 603	6 791	21.21
QUEBEC TEL.	36 412	40 816	48 080	51 904	62 710	70 436	83 328	18.30
SASK. TEL.	63 498	77 864	89 699	108 651	130 249	149 668	179 080	19.65
ISLAND TEL.	4 728	5 975	7 400	8 783	10 451	11 540	13 984	21.18
TELESEC LTEE	3 792	16 301	20 571	23 049	29 846	33 671	43 967	30.58
TOTAL OF COMPANIES	1 409 545	1 666 733	1 898 462	2 243 697	2 624 628	3 042 847	3 613 833	18.76

18 ABSOLUTE VALUES, 1975 TO 1981 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1981/1980)
 18.1 INCOME STATEMENT
 19.1.3 MISCELLANEOUS REVENUES

COMPANY	1975	1976	1977	1978	1979	1980	1981	PERCENT CHANGE
ALBERTA GOVT. TEL.	9 428	11 661	13 989	17 085	19 447	24 246	30 525	25.90
BELL CANADA	43 007	54 791	64 923	93 457	110 528	111 604	139 900	25.35
BRITISH COL. TEL.	15 289	17 651	21 180	(2 349)	40 224	25 369	27 400	8.01
EDMONTON TEL. CO.	5 110	6 641	8 091	11 927	13 434	15 357	18 265	18.94
MANITOBA TEL. SYST.	3 456	3 971	4 701	6 627	9 182	11 473	13 332	16.20
MARITIME TEL. AND TEL.	2 919	3 560	4 498	5 452	6 954	6 912	7 602	9.98
NEW BRUNSWICK TEL. CO.	4 064	4 821	5 558	6 475	6 958	8 159	9 597	17.62
NEWFOUNDLAND TEL. CO.	806	643	409	(239)	1 811	1 250	2 170	73.59
NORTHERN TEL.	1 181	852	1 251	1 411	1 442	1 702	1 916	12.56
QUEBEC TEL.	1 036	1 171	1 147	1 094	1 238	1 337	1 652	23.56
SASK. TEL.	2 521	3 343	3 738	5 396	7 183	8 473	11 625	37.20
ISLAND TEL.	235	296	331	429	520	543	530	12.32
TELEBEC LTEE	862	1 526	1 827	2 326	1 462	1 710	1 636	14.33
TOTAL OF COMPANIES	89 915	110 928	131 642	149 090	220 384	218 135	266 150	22.01

19 ABSOLUTE VALUES, 1975 TO 1981 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1981/1980)
 19.1 INCOME STATEMENT
 19.1.4 UNCOLLECTABLES

	1975	1976	1977	1978	1979	1980	1981	PERCENT CHANGE
COMPANY								34.55
ALBERTA GOVT. TEL.	1 920	2 553	2 421	3 384	4 875	6 368	8 568	-
BELL CANADA	8 975	8 805	9 601	11 630	15 797	-	-	-
BRITISH COL. TEL.	4 463	5 319	6 047	6 811	-	-	-	-
EDMONTON TEL. CO.	-	-	-	-	-	-	-	-
MANITOBA TEL. SYST.	660	505	506	650	646	1 124	1 371	21.98
MARITIME TEL. AND TEL.	649	919	1 018	841	852	-	-	-
NEW BRUNSWICK TEL. CO.	584	485	470	463	473	586	806	37.54
NEWFOUNDLAND TEL. CO.	458	317	-	-	-	-	-	-
NORTHERN TEL.	110	76	84	99	-	-	-	-
QUEBEC TEL.	237	225	517	332	355	461	800	73.54
SASK. TEL.	416	581	681	993	-	-	-	-
ISLAND TEL.	46	65	62	72	70	-	-	-
TELEBEC LEE	-	-	-	-	-	-	-	-
TOTAL OF COMPANIES	18 518	19 850	21 407	25 275	23 068	8 539	11 545	35.20

18 ABSOLUTE VALUES, 1975 TO 1981 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1981/1980)
 18.1 INCOME STATEMENT
 18.1.5 TOTAL OPERATING REVENUE

COMPANY	1975	1976	1977	1978	1979	1980	1981	PERCENT CHANGE
ALBERTA GOVT. TEL.	239 786	307 801	367 810	443 471	529 018	636 828	734 462	15.33
BELL CANADA	1 665 870	1 903 924	2 133 415	2 497 430	2 817 108	3 203 116	3 845 100	20.04
BRITISH COL. TEL.	360 687	435 839	501 554	550 974	675 265	754 490	894 300	18.53
EDMONTON TEL. CO.	43 332	57 576	70 877	84 101	98 099	110 649	123 701	11.80
MANITOBA TEL. SYST.	91 274	110 347	132 276	148 178	170 203	198 390	221 073	11.43
MARITIME TEL. AND TEL.	90 621	111 695	129 655	149 206	166 924	181 564	207 302	14.18
NEW BRUNSWICK TEL. CO.	76 451	92 648	110 178	123 217	139 299	151 185	169 809	12.32
NEWFOUNDLAND TEL. CO.	43 093	51 671	60 171	69 564	80 000	89 739	98 295	9.53
NORTHERN TEL.	23 188	9 342	11 138	12 928	14 473	16 216	18 636	14.93
QUEBEC-TEL.	56 570	64 692	77 191	84 136	101 303	112 000	130 884	16.86
SASK. TEL.	92 103	115 589	135 462	164 399	197 265	225 160	267 620	18.86
ISLAND TEL.	9 776	11 417	14 234	16 535	18 969	20 645	24 453	18.45
TELEBEC LTEE	8 639	29 990	36 278	41 321	51 476	57 745	73 793	27.79
TOTAL OF COMPANIES	2 801 390	3 302 530	3 780 240	4 385 459	5 059 402	5 757 727	6 809 430	18.27

18 ABSOLUTE VALUES, 1975 TO 1981 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1981/1980)
 18.1 INCOME STATEMENT
 18.1.6 OPERATING EXPENSE

	1975	1976	1977	1978	1979	1980	1981	PERCENT CHANGE
COMPANY								
ALBERTA GOVT. TEL.	197 557	245 002	288 117	338 838	407 616	498 153	596 546	19.75
BELL CANADA	1 175 693	1 372 123	1 572 495	1 784 497	2 054 466	2 390 316	2 818 100	17.90
BRITISH COL. TEL.	254 341	313 138	358 453	393 435	479 100	533 375	643 100	20.57
EDMONTON TEL. CO.	33 079	41 549	51 622	57 793	68 479	80 901	96 658	19.48
MANITOBA TEL. SYST.	74 464	87 741	100 234	113 240	124 186	142 961	164 616	15.15
MARITIME TEL. AND TEL.	62 484	74 754	85 979	99 563	111 801	122 046	142 019	16.37
NEW BRUNSWICK TEL. CO.	52 754	63 637	75 052	83 668	95 006	103 847	121 125	16.64
NEWFOUNDLAND TEL. CO.	29 382	34 111	39 349	44 360	51 413	57 604	63 457	10.16
NORTHERN TEL.	17 381	7 505	9 105	9 682	10 796	12 186	13 672	12.20
QUEBEC-TEL.	37 247	43 298	50 801	56 761	69 082	77 378	91 888	19.75
SASK. TEL.	67 316	83 334	98 792	117 242	139 856	162 942	199 938	22.71
ISLAND TEL.	6 497	7 361	9 200	10 533	12 077	13 347	15 581	16.73
TELEBEC LTEE	6 742	21 771	25 128	28 719	35 591	39 295	49 504	25.98
TOTAL OF COMPANIES	2 014 938	2 395 325	2 764 328	3 138 330	3 659 469	4 234 351	5 016 204	18.46

18 ABSOLUTE VALUES, 1975 TO 1981 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1981/1980)
 18.1 INCOME STATEMENT
 18.1.7 NET OPERATING REVENUE

COMPANY	1975	1976	1977	1978	1979	1980	1981	PERCENT CHANGE
ALBERTA GOVT. TEL.	42 229	62 799	79 693	104 633	121 402	138 675	137 916	(.55)
BELL CANADA	490 177	531 801	560 920	712 933	762 642	812 800	1 027 000	26.35
BRITISH COL. TEL.	106 346	122 701	143 101	157 539	196 165	221 115	251 200	13.61
EDMONTON TEL. CO.	10 253	16 027	19 255	26 308	29 621	29 748	27 043	(9.09)
MANITOBA TEL. SYST.	16 810	22 606	32 042	34 938	46 017	55 429	56 457	1.85
MARITIME TEL. AND TEL.	28 137	36 941	43 676	49 643	55 123	59 518	65 283	9.69
NEW BRUNSWICK TEL. CO.	23 697	29 011	35 126	39 549	44 293	47 338	48 684	2.84
NEWFOUNDLAND TEL. CO.	13 711	17 560	20 822	25 203	28 587	32 134	34 839	8.42
NORTHERN TEL.	5 807	1 836	2 033	3 246	3 676	4 030	4 964	23.18
QUEBEC-TEL.	19 323	21 393	26 390	27 375	32 221	34 623	38 996	12.63
SASK. TEL.	24 787	32 255	36 670	47 157	57 409	62 218	67 682	8.78
ISLAND TEL.	3 279	4 055	5 035	6 002	6 892	7 298	8 873	21.58
TELEREC LTEE	1 897	8 219	11 150	12 602	15 885	18 450	24 289	31.65
TOTAL OF COMPANIES	786 452	907 205	1 015 912	1 247 129	1 399 933	1 523 376	1 793 226	17.71

1B ABSOLUTE VALUES, 1975 TO 1981 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1981/1980)
 1B.1 INCOME STATEMENT
 1B.1.8 OTHER INCOME (NET)

	1975	1976	1977	1978	1979	1980	1981	PERCENT CHANGE
COMPANY								
ALBERTA GOVT. TEL.	7 831	8 072	6 995	12 984	17 331	23 600	39 688	68.17
BELL CANADA	145 937	65 227	52 961	63 144	131 962	112 644	142 000	26.06
BRITISH COL. TEL.	6 657	9 694	9 880	8 887	10 795	16 799	12 400	(26.19)
EDMONTON TEL. CO.	883	1 951	1 127	425	(136)	154	1 096	611.42
MANITOBA TEL. SYST.	3 654	3 336	4 793	6 368	5 987	9 064	8 767	(3.28)
MARITIME TEL. AND TEL.	2 249	1 760	1 274	1 008	1 127	1 597	2 563	60.49
NEW BRUNSWICK TEL. CO.	2 030	3 533	2 486	2 009	3 568	3 912	6 435	64.49
NEWFOUNDLAND TEL. CO.	631	675	291	668	1 117	1 901	1 706	(10.25)
NORTHERN TEL.	41	1 172	3 331	3 035	2 943	2 788	2 628	(5.75)
QUEBEC-TEL.	1 252	1 394	839	1 869	1 044	1 177	1 768	50.21
SASK. TEL.	1 679	3 034	5 069	3 344	167	807	6 462	700.74
ISLAND TEL.	235	87	118	95	136	274	225	(17.74)
TELEBEC LTEE	35	258	107	386	656	797	349	(56.21)
TOTAL OF COMPANIES	173 113	100 192	89 270	104 222	176 697	175 514	226 087	28.81

10 ABSOLUTE VALUES, 1975 TO 1981 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1981/1980)
 10.1 INCOME STATEMENT
 10.1.9 INCOME BEFORE INCOME TAXES AND DEBT SERVICE CHARGES

COMPANY	1975	1976	1977	1978	1979	1980	1981	PERCENT CHANGE
ALBERTA GOVT. TEL.	50 059	70 871	86 688	117 617	138 733	162 275	177 604	9.45
BELL CANADA	636 114	597 028	613 881	776 077	894 604	925 444	1 169 000	26.32
BRITISH COL. TEL.	113 003	132 395	152 981	166 426	206 960	237 914	263 600	10.80
EDMONTON TEL. CO.	11 136	17 978	20 382	26 733	29 485	29 902	28 139	(5.90)
MANITOBA TEL. SYST.	20 464	25 942	36 835	41 306	52 004	64 493	65 224	1.13
MARITIME TEL. AND TEL.	30 386	38 701	44 950	50 651	56 250	61 115	67 846	11.01
NEW BRUNSWICK TEL. CO.	25 727	32 544	37 612	41 558	47 861	51 250	55 119	7.55
NEWFOUNDLAND TEL. CO.	14 342	18 235	21 113	25 871	29 704	34 035	36 545	7.38
NORTHERN TEL.	5 847	3 008	5 364	6 282	6 620	6 818	7 592	11.35
QUEBEC-TEL.	20 575	22 787	27 229	29 245	33 264	35 800	40 764	13.87
SASK. TEL.	26 466	35 289	41 739	50 501	57 576	63 025	74 144	17.64
ISLAND TEL.	3 514	4 142	5 152	6 097	7 029	7 572	9 098	20.16
TELEBEC LTEE	1 932	8 477	11 257	12 988	16 541	19 247	24 638	28.01
TOTAL OF COMPANIES	959 565	1 007 397	1 105 182	1 351 351	1 576 631	1 698 890	2 019 313	18.86

1B ABSOLUTE VALUES, 1975 TO 1981 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1981/1980)
 1R.1 INCOME STATEMENT
 1R.1.10 INCOME TAXES

COMPANY	1975	1976	1977	1978	1979	1980	1981	PERCENT CHANGE
ALBERTA GOVT. TEL.	-	-	-	-	-	-	-	-
BELL CANADA	174 243	185 825	178 593	240 118	256 370	272 561	357 800	31.27
BRITISH COL. TEL.	31 729	35 903	42 102	46 015	65 734	76 470	78 200	2.26
EDMONTON TEL. CO.	-	-	-	-	-	-	-	-
MANITOBA TEL. SYST.	-	-	-	-	-	-	-	-
MARITIME TEL. AND TEL.	8 141	11 224	14 278	16 953	19 033	21 500	21 627	.59
NEW BRUNSWICK TEL. CO.	8 469	10 097	12 780	14 348	16 217	17 850	19 717	10.46
NEWFOUNDLAND TEL. CO.	2 016	3 735	4 940	7 536	9 756	11 241	11 545	2.71
NORTHERN TEL.	1 590	368	548	1 188	1 510	1 852	2 173	17.34
QUEBEC-TEL.	6 373	6 418	8 045	8 718	10 015	11 517	13 821	20.01
SASK. TEL.	-	-	-	-	-	-	-	-
ISLAND TEL.	888	1 110	1 522	1 924	2 317	2 337	2 972	27.18
TELEBEC LTEE	442	2 177	3 318	3 725	4 896	6 125	8 802	43.71
TOTAL OF COMPANIES	233 891	256 857	266 126	340 525	385 849	421 453	516 658	22.59

1B ABSOLUTE VALUES, 1975 TO 1981 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1981/1980)
 1B.1 INCOME STATEMENT
 1B.1.11 INCOME BEFORE DEBT SERVICE CHARGES

COMPANY	1975	1976	1977	1978	1979	1980	1981	PERCENT CHANGE
ALBERTA GOVT. TEL.	50 059	70 871	86 688	117 617	138 733	162 275	177 604	9.45
BELL CANADA	461 871	411 203	435 288	535 959	638 234	652 883	811 200	24.25
BRITISH COL. TEL.	81 274	96 492	110 879	120 411	141 226	161 444	185 400	14.84
EDMONTON TEL. CO.	11 136	17 978	20 382	26 733	29 485	29 902	28 139	(5.90)
MANITOBA TEL. SYST.	20 464	25 942	36 835	41 306	52 004	64 493	65 224	1.13
MARITIME TEL. AND TEL.	22 245	27 477	30 672	33 698	37 217	39 615	46 219	16.67
NEW BRUNSWICK TEL. CO.	17 258	22 447	24 832	27 210	31 644	33 400	35 402	5.99
NEWFOUNDLAND TEL. CO.	12 325	14 500	16 173	18 335	19 948	22 794	25 000	9.68
NORTHERN TEL.	4 257	2 640	4 816	5 094	5 109	4 966	5 419	9.12
QUEBEC TEL.	14 202	16 369	19 184	20 526	23 249	24 283	26 943	10.95
SASK. TEL.	26 466	35 289	41 739	50 501	57 576	63 025	74 144	17.64
ISLAND TEL.	2 626	3 032	3 630	4 173	4 712	5 235	6 126	17.02
TELEBEC LTEE	1 490	6 300	7 939	9 263	11 645	13 122	15 836	20.68
TOTAL OF COMPANIES	725 674	750 539	839 056	1 010 826	1 190 782	1 277 437	1 502 656	17.63

1B ABSOLUTE VALUES, 1975 TO 1981 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1981/1980)
 1B.1 INCOME STATEMENT
 1B.1.12 DEBT SERVICE CHARGES

	1975	1976	1977	1978	1979	1980	1981	PERCENT CHANGE
COMPANY								
ALBERTA GOVT. TEL.	52 754	69 117	82 827	101 746	114 351	137 527	176 548	28.37
BELL CANADA	156 218	172 570	202 393	231 020	252 589	286 942	335 200	16.82
BRITISH COL. TEL.	47 365	55 776	64 163	69 104	72 051	81 855	100 100	22.29
EDMONTON TEL. CO.	8 882	12 869	14 503	18 054	20 287	21 908	28 402	29.64
MANITOBA TEL. SYST.	19 659	22 886	27 588	34 428	53 286	51 308	51 775	.91
MARITIME TEL. AND TEL.	11 677	14 056	14 432	14 803	15 838	17 679	22 690	28.34
NEW BRUNSWICK TEL. CO.	7 566	8 679	9 887	11 361	13 960	14 900	15 742	5.65
NEWFOUNDLAND TEL. CO.	7 107	7 721	7 592	8 489	8 878	11 131	13 218	18.75
NORTHERN TEL.	2 630	2 567	2 246	2 128	1 971	1 944	2 063	6.12
QUEBEC TEL.	7 679	9 450	10 541	10 936	12 347	12 642	13 119	3.77
SASK. TEL.	11 272	16 228	23 797	31 033	32 327	38 211	49 835	30.42
ISLAND TEL.	1 463	1 682	1 776	1 868	2 032	2 426	2 814	15.98
TELEPEC LTEL	976	3 659	4 242	4 891	6 048	6 850	7 531	9.94
TOTAL OF COMPANIES	335 249	397 260	465 986	539 860	605 966	685 323	819 037	19.51

1B ABSOLUTE VALUES, 1975 TO 1981 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1981/1980)
 1B.1 INCOME STATEMENT
 1B.1.13 NET INCOME

	1975	1976	1977	1978	1979	1980	1981	PERCENT CHANGE
COMPANY								
ALBERTA GOVT. TEL.	(2 695)	1 754	3 862	15 871	24 382	24 748	1 056	(95.73)
BELL CANADA	305 653	238 633	232 895	304 939	385 645	365 941	476 000	30.08
BRITISH COL. TEL.	33 909	40 716	46 716	51 307	69 175	79 589	85 300	7.18
EDMONTON TEL. CO.	2 254	5 109	5 879	8 679	9 198	7 994	(263)	(103.29)
MANITOBA TEL. SYST.	805	3 056	9 247	6 878	(1 282)	13 185	13 449	2.00
MARITIME TEL. AND TEL.	10 568	13 421	16 240	18 895	21 379	21 936	23 529	7.26
NEW BRUNSWICK TEL. CO.	9 692	13 768	14 945	15 849	17 684	18 500	19 660	6.27
NEWFOUNDLAND TEL. CO.	5 218	6 779	8 581	9 847	11 070	11 662	11 781	1.02
NORTHERN TEL.	1 627	73	2 570	2 966	3 138	3 022	3 356	11.05
QUEBEC-TEL.	6 523	6 919	8 643	9 590	10 902	11 640	13 824	18.76
SASK. TEL.	15 194	19 061	17 942	19 468	25 249	24 814	24 309	(2.04)
ISLAND TEL.	1 163	1 349	1 854	2 305	2 679	2 809	3 313	17.92
TELEBEC LTEE	514	2 641	3 697	4 372	5 597	6 272	8 305	32.41
TOTAL OF COMPANIES	390 425	353 279	373 070	470 966	584 816	592 112	683 618	15.45

10 ABSOLUTE VALUES, 1975 TO 1981 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1981/1980)
 10.2 ITEMS OF EXPENSE
 10.2.1 MAINTENANCE

COMPANY	1975	1976	1977	1978	1979	1980	1981	PERCENT CHANGE
ALBERTA GOVT. TEL.	51 798	64 449	74 423	86 930	101 230	123 816	144 503	16.71
BELL CANADA	274 218	308 963	372 457	420 182	464 132	538 426	639 600	18.79
BRITISH COL. TEL.	76 567	93 307	101 334	108 960	135 533	155 944	—	(100.00)
EDMONTON TEL. CO.	10 006	11 975	14 483	15 545	18 357	21 179	24 260	14.54
MANITOBA TEL. SYST.	23 022	25 437	25 890	29 991	30 403	35 620	38 093	6.94
MARITIME TEL. AND TEL.	14 120	18 535	19 840	22 940	26 186	50 838	63 139	24.20
NEW BRUNSWICK TEL. CO.	12 786	14 164	15 208	16 881	19 198	20 163	23 613	17.11
NEWFOUNDLAND TEL. CO.	7 507	9 181	10 364	12 045	13 979	14 188	15 822	11.52
NORTHERN TEL.	4 322	1 945	2 305	2 592	2 762	3 150	3 441	9.24
QUEBEC-TEL.	9 544	10 958	12 260	14 017	17 233	19 584	23 211	18.52
SASK. TEL.	16 552	21 770	—	—	—	65 495	78 210	19.41
ISLAND TEL.	1 697	2 158	2 801	3 298	3 789	6 412	7 962	24.17
TELEBEC LTEE	—	6 021	6 734	7 602	—	—	—	—
TOTAL OF COMPANIES	502 139	588 863	658 099	740 982	832 802	1 054 815	1 061 853	.67

1B ABSOLUTE VALUES, 1975 TO 1981 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1981/1980)
 1B.2 ITEMS OF EXPENSE
 1B.2.2 DEPRECIATION

COMPANY	1975	1976	1977	1978	1979	1980	1981	PERCENT CHANGE
ALBERTA GOVT. TEL.	69 668	87 269	106 566	125 068	145 980	175 773	198 937	13.18
BELL CANADA	338 260	381 878	427 853	473 989	530 874	586 666	646 300	10.16
BRITISH COL. TEL.	65 914	83 195	101 210	112 619	146 106	158 507	183 500	15.77
EDMONTON TEL. CO.	8 960	11 779	15 060	15 796	18 407	22 218	27 314	22.94
MANITOBA TEL. SYST.	22 016	25 226	30 030	33 674	38 551	44 876	52 919	17.92
MARITIME TEL. AND TEL.	18 108	21 139	24 341	27 870	29 988	32 502	35 556	9.40
NEW BRUNSWICK TEL. CO.	15 810	17 473	19 354	21 798	25 724	27 715	29 601	6.80
NEWFOUNDLAND TEL. CO.	8 274	10 115	11 711	13 138	14 799	16 518	17 447	5.63
NORTHERN TEL.	4 996	1 824	2 005	2 192	2 483	2 811	3 265	16.16
QUEBEC TEL.	11 114	12 971	16 240	18 514	20 839	22 470	26 318	17.13
SASK. TEL.	19 269	22 759	27 392	33 895	43 859	48 244	58 012	20.25
ISLAND TEL.	2 075	2 200	2 752	2 971	3 386	3 821	4 259	11.47
TELEBEC LTEE	4 894	6 073	6 876	7 790	9 662	10 926	13 246	21.23
TOTAL OF COMPANIES	589 359	683 900	791 390	889 315	1 030 658	1 153 047	1 296 675	12.46

10 ABSOLUTE VALUES, 1975 TO 1981 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1981/1980)
 10.2 ITEMS OF EXPENSE
 10.2.3 TRAFFIC

	1975	1976	1977	1978	1979	1980	1981	PERCENT CHANGE
COMPANY								
ALBERTA GOVT. TEL.	19 238	21 317	22 471	24 616	27 414	29 886	34 799	16.44
BELL CANADA	97 662	106 598	116 178	127 413	135 141	-	-	-
BRITISH COL. TEL.	30 340	33 126	36 342	39 461	40 652	44 392	-	(100.00)
EDMONTON TEL. CO.	1 994	2 152	2 337	3 244	3 377	3 414	4 012	17.51
MANITOBA TEL. SYST.	9 849	10 409	10 309	10 191	10 135	10 876	12 240	12.54
MARITIME TEL. AND TEL.	8 998	8 468	8 167	8 657	9 452	-	-	-
NEW BRUNSWICK TEL. CO.	4 528	-	-	-	-	-	-	-
NEWFOUNDLAND TEL. CO.	2 812	2 944	-	-	-	-	-	-
NORTHERN TEL.	1 099	115	115	121	-	-	-	-
QUEBEC-TEL.	3 626	3 788	3 802	3 941	3 903	3 940	4 542	15.28
SASK. TEL.	8 308	10 055	-	-	-	-	-	-
ISLAND TEL.	1 234	1 186	1 151	931	1 054	-	-	-
TELEBEC LTEC	-	2 222	2 497	2 744	-	-	-	-
TOTAL OF COMPANIES	189 688	202 380	203 369	221 319	231 128	92 508	55 593	(39.90)

1B ABSOLUTE VALUES, 1975 TO 1981 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1981/1980)
 1B.2 ITEMS OF EXPENSE
 1B.2.4 COMMERCIAL AND MARKETING

COMPANY	1975	1976	1977	1978	1979	1980	1981	PERCENT CHANGE
ALBERTA GOVT. TEL.	17 258	21 153	24 601	29 070	34 789	44 753	57 676	28.88
BELL CANADA	91 275	104 745	122 526	141 307	164 617	—	—	—
BRITISH COL. TEL.	23 426	27 543	29 440	46 225	55 866	63 064	—	(100.00)
EDMONTON TEL. CO.	3 945	4 914	5 897	7 304	8 700	10 364	13 550	30.74
MANITOBA TEL. SYST.	7 074	8 778	10 789	12 535	14 185	16 365	19 492	19.11
MARITIME TEL. AND TEL.	5 089	6 890	7 836	9 065	10 446	—	—	—
NEW BRUNSWICK TEL. CO.	5 982	—	—	—	—	—	—	—
NEWFOUNDLAND TEL. CO.	1 854	2 203	—	—	—	—	—	—
NORTHERN TEL.	1 355	742	757	861	878	1 033	1 308	26.57
QUEBEC TEL.	3 266	3 648	4 150	4 734	5 732	6 589	8 072	22.51
SASK. TEL.	7 239	8 799	—	—	—	—	—	—
ISLAND TEL.	427	524	684	882	1 058	—	—	—
TELEBEC LTEE	—	1 652	1 783	1 930	—	—	—	—
TOTAL OF COMPANIES	168 189	191 591	208 463	253 914	296 271	142 168	100 098	(29.59)

1.1 ABSOLUTE VALUES, 1975 TO 1981 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1981/1980)
 1.2 ITEMS OF EXPENSE
 1.2.5 OTHER EXPENSES

	1975	1976	1977	1978	1979	1980	1981	PERCENT CHANGE
COMPANY								
ALBERTA GOVT. TEL.	34 583	44 595	52 577	64 394	88 668	111 318	141 497	27.11
BELL CANADA	277 740	350 712	403 445	480 826	585 944	1 058 859	1 284 700	21.33
BRITISH COL. TEL.	40 400	53 903	65 314	57 780	70 639	77 974	417 900	435.95
EDMONTON TEL. CO.	5 548	7 393	8 446	9 716	12 463	15 587	18 370	17.86
MANITOBA TEL. SYST.	9 899	14 981	20 148	23 701	27 436	31 551	38 057	20.62
MAITIME TEL. AND TEL.	13 714	16 639	22 246	26 815	31 166	38 706	43 324	11.93
NEW BRUNSWICK TEL. CO.	13 648	32 000	40 490	44 989	42 990	48 534	59 895	23.41
NEWFOUNDLAND TEL. CO.	8 348	8 968	17 275	19 177	22 634	26 898	30 187	12.23
NORTHERN TEL.	4 326	2 228	3 095	3 064	3 693	4 074	4 394	7.85
QUEBEC-TEL.	7 012	8 861	10 944	11 445	15 172	17 662	20 630	16.80
SASK. TEL.	15 059	18 882	71 400	83 347	95 997	49 203	63 716	29.50
ISLAND TEL.	890	1 091	1 589	2 186	2 500	3 114	3 360	7.89
TELEBEC LTEE	4 894	5 803	5 666	6 603	25 929	28 369	36 258	27.81
TOTAL OF COMPANIES	436 061	566 056	722 636	834 044	1 025 231	1 511 849	2 162 287	43.02

18 ABSOLUTE VALUES, 1975 TO 1981 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1981/1980)
 18.2 ITEMS OF EXPENSE
 18.2.6 TAXES OTHER THAN INCOME TAXES

	1975	1976	1977	1978	1979	1980	1981	PERCENT CHANGE
COMPANY								
ALBERTA GOVT. TEL.	5 013	6 218	7 479	8 760	9 535	12 607	19 134	51.77
BELL CANADA	96 538	119 227	130 036	140 780	173 758	206 365	247 500	19.93
BRITISH COL. TEL.	17 694	22 064	24 813	28 390	30 304	33 494	41 700	24.50
EDMONTON TEL. CO.	2 626	3 335	5 399	6 187	7 175	8 138	9 153	12.46
MANITOBA TEL. SYST.	2 604	2 910	3 068	3 148	3 476	3 673	3 815	3.87
MARITIME TEL. AND TEL.	2 455	3 083	3 549	4 216	4 563	-	-	-
NEW BRUNSWICK TEL. CO.	-	-	-	-	7 094	7 435	8 016	7.81
NEWFOUNDLAND TEL. CO.	586	700	-	-	-	-	-	-
NORTHERN TEL.	1 283	652	828	851	981	1 118	1 265	13.12
QUEBEC-TEL.	2 686	3 073	3 405	4 110	6 203	7 133	9 115	27.79
SASK. TEL.	889	1 069	-	-	-	-	-	-
ISLAND TEL.	174	203	222	264	289	-	-	-
TELEBEC LTEE	-	-	1 572	2 050	-	-	-	-
TOTAL OF COMPANIES	132 548	162 535	180 371	198 756	243 378	279 963	339 697	21.34

18 ABSOLUTE VALUES, 1975 TO 1981 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1981/1980)
 18.2 ITEMS OF EXPENSE
 18.2.7 OPERATING EXPENSES

COMPANY	1975	1976	1977	1978	1979	1980	1981	PERCENT CHANGE
ALBERTA GOVT. TEL.	197 557	245 002	288 117	338 838	407 616	498 153	596 546	19.75
BELL CANADA	1 175 693	1 372 123	1 572 495	1 784 497	2 054 466	2 390 316	2 819 100	17.90
BRITISH COL. TEL.	254 341	313 138	358 453	393 435	479 100	533 375	643 100	20.57
EDMONTON TEL. CO.	33 079	41 549	51 622	57 793	68 479	80 901	96 658	19.48
MANITOBA TEL. SYST.	74 464	87 741	100 234	113 240	124 186	142 961	164 616	15.15
MARITIME TEL. AND TEL.	62 484	74 754	85 979	99 563	111 801	122 046	142 019	16.37
NEW BRUNSWICK TEL. CO.	52 754	63 637	75 052	83 668	95 006	103 847	121 125	16.64
NEWFOUNDLAND TEL. CO.	29 382	34 111	39 349	44 360	51 413	57 604	63 457	10.16
NORTHERN TEL.	17 381	7 505	9 105	9 682	10 796	12 186	13 672	12.20
QUEBEC TEL.	37 247	43 298	50 801	56 761	69 082	77 378	91 888	18.75
SASK. TEL.	67 316	83 334	98 792	117 242	139 856	162 942	199 938	22.71
ISLAND TEL.	6 497	7 361	9 200	10 533	12 077	13 347	15 581	16.73
TELEPHONE LITE	6 742	21 771	25 128	28 719	35 591	39 295	49 504	25.98
TOTAL OF COMPANIES	2 014 938	2 395 325	2 764 328	3 138 330	3 659 469	4 234 351	5 016 204	18.46

18. ABSOLUTE VALUES, 1975 TO 1981 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1981/1980)
 18.2 ITEMS OF EXPENSE
 18.2.9 DEBT SERVICE CHARGES

COMPANY	1975	1976	1977	1978	1979	1980	1981	PERCENT CHANGE
ALBERTA GOVT. TEL.	52 754	69 117	82 827	101 746	114 351	137 527	176 548	28.37
BELL CANADA	156 218	172 570	202 393	231 020	252 589	286 942	335 200	16.82
BRITISH COL. TEL.	47 365	55 776	64 163	69 104	72 051	81 855	100 100	22.29
EDMONTON TEL. CO.	8 882	12 869	14 503	18 054	20 287	21 908	28 402	29.64
MANITOBA TEL. SYST.	19 659	22 886	27 588	34 428	53 286	51 308	51 775	.91
MARITIME TEL. AND TEL.	11 677	14 056	14 432	14 803	15 838	17 679	22 690	28.34
NEW BRUNSWICK TEL. CO.	7 566	8 679	9 887	11 361	13 960	14 900	15 742	5.65
NEWFOUNDLAND TEL. CO.	7 107	7 721	7 592	8 489	8 878	11 131	13 218	18.75
NORTHERN TEL.	2 630	2 567	2 246	2 128	1 971	1 944	2 063	6.12
QUEBEC-TEL.	7 679	9 450	10 541	10 936	12 347	12 642	13 119	3.77
SASK. TEL.	11 272	16 228	23 797	31 033	32 327	38 211	49 835	30.42
ISLAND TEL.	1 463	1 682	1 776	1 868	2 032	2 426	2 814	15.98
TELEBEC LTEE	976	3 659	4 242	4 891	6 048	6 850	7 531	9.94
TOTAL OF COMPANIES	335 249	397 260	465 986	539 860	605 966	685 323	819 037	19.51

1B ABSOLUTE VALUES, 1975 TO 1981 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1981/1980)
 1B.2 ITEMS OF EXPENSE
 1B.2.9 EXPENSES BEFORE INCOME TAXES

COMPANY	1975	1976	1977	1978	1979	1980	1981	PERCENT CHANGE
ALBERTA GOVT. TEL.	250 312	314 118	370 944	440 584	521 967	635 680	773 094	21.62
BELL CANADA	1 331 911	1 544 693	1 774 888	2 015 517	2 307 055	2 677 258	2 482 900	(7.26)
BRITISH COL. TEL.	301 706	368 914	422 616	462 539	551 151	615 230	743 200	20.80
EDMONTON TEL. CO.	41 961	54 418	66 125	75 847	88 766	102 809	125 061	21.64
MANITOBA TEL. SYST.	94 123	110 627	127 822	147 668	177 472	194 269	216 391	11.39
MARITIME TEL. AND TEL.	74 161	88 810	100 411	114 366	127 639	139 725	164 709	17.88
NEW BRUNSWICK TEL. CO.	60 320	72 316	84 939	95 029	108 966	118 747	136 867	15.26
NEWFOUNDLAND TEL. CO.	36 489	41 832	46 941	52 849	60 290	68 735	76 675	11.55
NORTHERN TEL.	20 012	10 072	11 351	11 809	12 768	14 130	15 735	11.36
QUEBEC-TEL.	44 926	52 748	61 342	67 696	81 430	90 020	105 007	16.65
SASK. TEL.	78 588	99 562	122 589	148 275	172 183	201 153	249 773	24.17
ISLAND TEL.	7 960	9 044	10 976	12 401	14 109	15 773	18 394	16.62
TELEBEC LTEE	7 718	25 430	29 370	33 610	41 639	46 145	57 035	23.60
TOTAL OF COMPANIES	2 350 187	2 792 585	3 230 314	3 678 190	4 265 435	4 919 674	5 164 841	4.98

13 ABSOLUTE VALUES, 1975 TO 1981 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1981/1980)
 18.2 ITEMS OF EXPENSE
 18.2.10 INCOME TAXES

COMPANY	1975	1976	1977	1978	1979	1980	1981	PERCENT CHANGE
ALBERTA GOVT. TEL.	-	-	-	-	-	-	-	-
BELL CANADA	174 243	185 825	178 593	240 118	256 370	272 561	357 800	31.27
BRITISH COL. TEL.	31 729	35 903	42 102	46 015	65 734	76 470	78 200	2.26
EDMONTON TEL. CO.	-	-	-	-	-	-	-	-
MANITOBA TEL. SYST.	-	-	-	-	-	-	-	-
MARITIME TEL. AND TEL.	8 141	11 224	14 278	16 953	19 033	21 500	21 627	.59
NEW BRUNSWICK TEL. CO.	8 469	10 097	12 780	14 348	16 217	17 850	19 717	10.46
NEWFOUNDLAND TEL. CO.	2 016	3 735	4 940	7 536	9 756	11 241	11 545	2.71
NORTHERN TEL.	1 590	368	548	1 188	1 510	1 852	2 173	17.34
QUEBEC-TEL.	6 373	6 418	8 045	8 718	10 015	11 517	13 821	20.01
SASK. TEL.	-	-	-	-	-	-	-	-
ISLAND TEL.	888	1 110	1 522	1 924	2 317	2 337	2 972	27.18
TELEBEC LTEE	442	2 177	3 318	3 725	4 896	6 125	8 802	43.71
TOTAL OF COMPANIES	233 891	256 857	266 126	340 525	385 849	421 453	516 658	22.59

10 ABSOLUTE VALUES: 1975 TO 1981 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1981/1980)
 10.2 ITEMS OF EXPENSE
 10.2.11 TOTAL EXPENSES

	1975	1976	1977	1978	1979	1980	1981	PERCENT CHANGE
COMPANY								
ALBERTA GOVT. TEL.	250 312	314 118	370 944	440 584	521 967	635 680	773 094	21.62
BELL CANADA	1 506 154	1 730 518	1 953 481	2 255 635	2 563 425	2 949 819	2 125 100	(27.96)
BRITISH COL. TEL.	333 435	404 817	464 718	508 554	616 885	691 700	821 400	18.75
EDMONTON TEL. CO.	41 961	54 418	66 125	75 847	88 766	102 809	125 061	21.64
MANITOBA TEL. SYST.	94 123	110 627	127 822	147 668	177 472	194 269	216 391	11.39
MARITIME TEL. AND TEL.	82 302	100 034	114 689	131 319	146 672	161 225	186 336	15.58
NEW BRUNSWICK TEL. CO.	68 789	82 413	97 719	109 377	125 183	136 597	156 584	14.63
NEWFOUNDLAND TEL. CO.	38 505	45 567	51 881	60 385	70 047	79 976	88 220	10.31
NORTHERN TEL.	21 601	10 441	11 898	12 997	14 278	15 982	17 908	12.05
QUEBEC TEL.	51 299	59 166	69 387	76 415	91 445	101 537	118 828	17.03
SASK. TEL.	78 588	99 562	122 589	148 275	172 183	201 153	249 773	24.17
ISLAND TEL.	8 848	10 154	12 498	14 324	16 426	18 110	21 366	17.98
TELEBEC LTEE	8 160	27 607	32 688	37 335	46 535	52 270	65 837	25.96
TOTAL OF COMPANIES	2 584 078	3 049 442	3 496 440	4 018 715	4 651 284	5 341 127	4 965 899	(7.03)

18 ABSOLUTE VALUES, 1975 TO 1981 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1981/1980)
 18.3 ITEMS OF ASSETS
 18.3.1 PLANT AT COST

	1975	1976	1977	1978	1979	1980	1981	PERCENT CHANGE
COMPANY								
ALBERTA GOVT. TEL.	1 101 687	1 289 070	1 476 011	1 678 979	1 932 576	2 244 861	2 657 077	18.36
BELL CANADA	6 360 539	7 108 046	7 946 661	8 685 264	9 594 638	10 627 938	11 757 000	10.62
BRITISH COL. TEL.	1 473 731	1 727 567	1 945 637	2 115 798	2 341 190	2 595 988	2 887 300	11.22
EDMONTON TEL. CO.	208 411	245 940	283 043	321 126	359 519	398 873	457 519	14.70
MANITOBA TEL. SYST.	430 648	485 737	542 710	618 977	670 951	724 329	786 701	8.61
MARITIME TEL. AND TEL.	372 591	419 637	455 010	494 227	536 476	587 044	657 470	12.00
NEW BRUNSWICK TEL. CO.	296 665	341 560	379 540	411 470	456 175	489 106	529 632	8.29
NEWFOUNDLAND TEL. CO.	169 423	192 159	212 817	234 345	264 462	289 329	317 883	9.87
NORTHERN TEL.	96 894	35 149	39 488	43 117	48 167	52 015	57 702	10.93
QUEBEC-TEL.	236 355	262 041	295 069	335 539	353 101	386 107	419 887	8.75
SASK. TEL.	388 737	461 198	557 093	640 456	711 964	840 999	942 888	12.12
ISLAND TEL.	39 300	44 400	51 497	57 232	64 501	72 309	79 437	9.86
TELEREC LTEE	40 217	118 014	131 420	146 225	167 864	188 807	220 070	16.56
TOTAL OF COMPANIES	11 215 198	12 730 516	14 315 997	15 782 745	17 501 584	19 497 705	21 770 566	11.66

10 ABSOLUTE VALUES, 1975 TO 1981 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1981/1980)
 10.3 ITEMS OF ASSETS
 10.3.2 ACCUMULATED DEPRECIATION

COMPANY	1975	1976	1977	1978	1979	1980	1981	PERCENT CHANGE
ALBERTA GOVT. TEL.	248 300	290 279	344 202	420 808	516 193	638 309	786 917	23.26
BELL CANADA	1 752 933	1 999 212	2 266 382	2 496 256	2 815 650	3 114 017	3 478 600	11.71
BRITISH COL. TEL.	310 303	350 700	414 595	473 982	566 871	673 242	795 300	18.13
EDMONTON TEL. CO.	58 784	66 428	76 637	85 282	97 617	111 374	128 613	15.48
MANITOBA TEL. SYST.	136 849	152 997	169 902	186 064	205 576	230 709	263 376	14.16
MARITIME TEL. AND TEL.	85 149	95 453	105 948	126 793	148 231	170 964	195 235	14.20
NEW BRUNSWICK TEL. CO.	84 661	93 229	103 028	118 358	134 972	155 557	172 371	10.81
NEWFOUNDLAND TEL. CO.	43 111	49 742	53 142	63 348	72 611	80 343	92 322	14.91
NORTHERN TEL.	30 197	11 041	12 219	13 807	15 569	17 026	18 852	10.72
QUEBEC TEL.	49 655	57 716	69 811	83 826	93 083	107 888	126 325	17.09
SASK. TEL.	108 658	123 150	144 862	168 315	194 636	228 626	258 454	13.05
ISLAND TEL.	7 556	8 438	9 682	11 199	13 318	16 029	19 176	19.63
TELESEC LTEE	10 702	32 054	36 909	40 932	46 645	51 435	59 026	14.76
TOTAL OF COMPANIES	2 926 856	3 330 439	3 807 319	4 288 970	4 920 973	5 595 519	6 394 566	14.28

10 ABSOLUTE VALUES, 1975 TO 1981 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1981/1980)
 10.3 ITEMS OF ASSETS
 10.3.3 PLANT LESS DEPRECIATION

COMPANY	1975	1976	1977	1978	1979	1980	1981	PERCENT CHANGE
ALBERTA GOVT. TEL.	853 387	998 791	1 131 809	1 258 171	1 416 383	1 606 552	1 870 160	16.41
BELL CANADA	4 607 606	5 108 834	5 680 279	6 189 008	6 778 988	7 513 921	8 278 400	10.17
BRITISH COL. TEL.	1 163 428	1 376 867	1 531 042	1 641 806	1 774 319	1 922 746	2 092 000	8.80
EDMONTON TEL. CO.	149 627	179 512	206 406	235 844	261 903	287 499	328 907	14.40
MANITOBA TEL. SYST.	293 799	332 740	372 808	432 913	465 375	493 620	523 325	6.02
MARITIME TEL. AND TEL.	287 442	324 184	349 062	367 434	388 245	416 080	462 235	11.09
NEW BRUNSWICK TEL. CO.	212 004	248 331	276 512	293 112	321 203	333 549	357 261	7.11
NEWFOUNDLAND TEL. CO.	126 312	142 418	159 676	170 997	191 851	208 986	225 561	7.93
NORTHERN TEL.	66 697	24 108	27 268	29 309	32 598	34 989	38 850	11.03
QUEBEC TEL.	186 701	204 324	225 259	251 713	260 017	278 219	293 562	5.51
SASK. TEL.	280 079	338 048	412 231	472 141	517 328	612 373	684 434	11.77
ISLAND TEL.	31 743	35 961	41 815	46 033	51 183	56 280	60 261	7.07
TELEBEC LTEE	29 515	85 960	94 511	105 293	121 219	137 372	161 044	17.23
TOTAL OF COMPANIES	8 288 340	9 400 078	10 508 677	11 493 775	12 580 611	13 902 186	15 375 999	10.60

10 ABSOLUTE VALUES, 1975 TO 1981 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1981/1980)
 10.3 ITEMS OF ASSETS
 10.3.4 INVESTMENTS

	1975	1976	1977	1978	1979	1980	1981	PERCENT CHANGE
COMPANY								
ALBERTA GOVT. TEL.	17 164	21 550	28 022	34 536	51 580	3 368	3 117	(7.45)
BELL CANADA	323 011	323 534	320 402	320 680	417 585	439 285	460 900	4.92
BRITISH COL. TEL.	4 257	3 924	3 524	3 518	4 629	4 531	4 500	(.68)
EDMONTON TEL. CO.	1 130	1 485	1 857	2 248	2 659	3 090	3 662	18.52
MANITOBA TEL. SYST.	3 796	4 143	8 308	14 406	13 298	19 148	23 668	23.61
MARITIME TEL. AND TEL.	4 430	5 149	6 377	6 921	8 453	8 996	8 723	(3.03)
NEW BRUNSWICK TEL. CO.	2 066	2 829	2 805	2 817	2 716	2 897	5 570	92.27
NEWFOUNDLAND TEL. CO.	300	300	300	300	300	495	300	(39.39)
NORTHERN TEL.	-	36 038	33 044	31 072	29 101	25 981	25 903	(.30)
QUEBEC TEL.	600	600	600	600	600	600	600	-
SASK. TEL.	999	999	999	999	999	999	999	-
ISLAND TEL.	73	111	111	111	111	150	111	(25.80)
TELEBEC LTEE	532	564	585	668	762	797	254	(68.13)
TOTAL OF COMPANIES	358 357	401 225	406 935	418 877	532 793	510 337	538 308	5.48

18 ABSOLUTE VALUES, 1975 TO 1981 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1981/1980)
 18.3 ITEMS OF ASSETS
 18.3.5 CURRENT ASSETS - CASH

COMPANY	1975	1976	1977	1978	1979	1980	1981	PERCENT CHANGE
ALBERTA GOVT. TEL.	4 511	4 172	169	164	165	4 786	1 230	(74.30)
BELL CANADA	141 421	97 971	13 762	298 154	137 055	66 450	19 300	(70.96)
BRITISH COL. TEL.	1 564	1 173	-	-	-	-	-	-
EDMONTON TEL. CO.	-	5 122	712	9 518	2 885	-	-	-
MANITOBA TEL. SYST.	3 000	7 772	32 500	10 500	27 500	9 851	2 750	(72.08)
MARITIME TEL. AND TEL.	3 702	78	362	207	854	460	542	17.83
NEW BRUNSWICK TEL. CO.	17 118	20 240	-	23 036	22 960	26 305	22 388	(14.89)
NEWFOUNDLAND TEL. CO.	-	-	-	-	-	-	-	-
NORTHERN TEL.	-	-	-	-	-	-	-	-
QUEBEC-TEL.	420	610	842	653	949	273	75	(72.53)
SASK. TEL.	476	411	526	11 677	2 637	970	2 997	208.97
ISLAND TEL.	311	26	33	261	35	9	189	2 001.11
TELEBEC LTEE	64	179	1 091	1 472	321	469	2 120	352.03
TOTAL OF COMPANIES	172 587	137 754	49 997	355 642	195 361	109 573	51 591	(52.92)

10 ABSOLUTE VALUES, 1975 TO 1981 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1981/1980)
 10.3 ITEMS OF ASSETS
 10.3.6 CURRENT ASSETS - ACCOUNTS RECEIVABLE

	1975	1976	1977	1978	1979	1980	1981	PERCENT CHANGE
COMPANY								
ALBERTA GOVT. TEL.	46 314	43 646	54 809	65 844	73 612	94 957	106 718	12.39
BELL CANADA	254 009	239 544	264 610	466 584	639 982	-	-	-
BRITISH COL. TEL.	66 226	57 268	72 816	80 244	110 977	130 518	166 800	27.80
EDMONTON TEL. CO.	4 890	2 738	5 170	6 821	7 677	8 107	9 242	14.00
MANITOBA TEL. SYST.	12 048	14 950	15 677	18 613	21 045	22 666	26 911	18.73
MARITIME TEL. AND TEL.	17 241	16 996	19 258	22 447	24 234	27 372	33 342	21.81
NEW BRUNSWICK TEL. CO.	12 853	13 143	16 842	17 991	19 968	22 572	24 155	7.01
NEWFOUNDLAND TEL. CO.	8 058	7 166	8 943	11 063	11 720	12 774	13 557	6.13
NORTHERN TEL.	4 731	2 499	2 762	3 227	3 261	3 423	3 748	9.51
QUEBEC TEL.	10 006	8 677	9 397	10 461	12 185	12 947	14 999	15.85
SASK. TEL.	17 188	18 666	20 457	26 162	34 037	33 851	40 614	19.98
ISLAND TEL.	1 579	1 479	1 847	2 133	2 735	2 746	3 369	22.69
TELEBEC LEE	1 849	4 513	5 708	6 892	8 111	9 640	9 774	1.39
TOTAL OF COMPANIES	456 993	431 285	498 295	738 483	969 545	381 573	453 229	18.78

18 ABSOLUTE VALUES, 1975 TO 1981 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1981/1980)
 18.3 ITEMS OF ASSETS
 18.3.7 OTHER CURRENT ASSETS

COMPANY	1975	1976	1977	1978	1979	1980	1981	PERCENT CHANGE
ALBERTA GOVT. TEL.	33 549	38 069	35 172	36 788	43 164	51 531	62 815	21.90
BELL CANADA	82 966	109 399	106 728	122 801	144 322	957 718	1 031 000	7.65
BRITISH COL. TEL.	16 741	21 276	22 039	32 217	81 228	99 096	120 700	21.80
EDMONTON TEL. CO.	2 279	2 391	2 771	3 105	4 846	7 195	9 004	25.14
MANITOBA TEL. SYST.	6 227	5 397	5 573	7 054	8 158	8 755	9 298	6.20
MARITIME TEL. AND TEL.	7 537	9 023	8 185	7 628	8 166	8 186	10 875	32.85
NEW BRUNSWICK TEL. CO.	5 289	5 250	5 819	5 727	5 066	6 015	5 713	(5.02)
NEWFOUNDLAND TEL. CO.	2 616	4 098	10 914	10 151	4 742	4 716	6 303	33.65
NORTHERN TEL.	3 320	557	493	591	588	1 843	797	(56.77)
QUEBEC TEL.	7 831	7 043	6 452	6 862	9 016	9 230	9 332	1.11
SASK. TEL.	7 091	10 660	10 446	10 358	12 308	13 366	16 614	24.30
ISLAND TEL.	459	522	554	505	584	747	681	(8.89)
TELEBEC LTEE	663	1 819	1 531	1 912	2 851	2 658	1 518	(42.89)
TOTAL OF COMPANIES	176 568	215 504	216 677	245 700	325 039	1 171 056	1 284 649	9.70

10 ABSOLUTE VALUES, 1975 TO 1981 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1981/1980)
 10.3 ITEMS OF ASSETS
 10.3.8 TOTAL CURRENT ASSETS

	1975	1976	1977	1978	1979	1980	1981	PERCENT CHANGE
COMPANY								
ALBERTA GOVT. TEL.	84 374	85 887	90 149	102 756	116 941	151 274	170 763	12.88
BELL CANADA	478 396	446 914	385 100	887 539	921 359	1 024 168	1 050 300	2.55
BRITISH COL. TEL.	84 531	79 717	94 855	112 461	192 205	229 614	287 500	25.21
EDMONTON TEL. CO.	7 169	10 251	8 653	19 444	15 407	15 302	18 245	19.24
MANITOBA TEL. SYST.	21 275	28 119	53 750	36 167	56 703	41 272	38 959	(5.60)
MARITIME TEL. AND TEL.	28 480	26 097	27 805	30 282	33 254	36 018	44 759	24.27
NEW BRUNSWICK TEL. CO.	35 260	38 633	22 661	46 754	47 994	54 892	52 256	(4.80)
NEWFOUNDLAND TEL. CO.	10 675	11 264	19 857	21 215	16 463	17 490	19 860	13.55
NORTHERN TEL.	8 051	3 056	3 254	3 818	3 849	5 266	4 545	(13.69)
QUEBEC-TEL.	18 257	16 330	16 691	17 977	22 151	22 450	24 406	8.71
SASK. TEL.	24 755	29 737	31 429	48 197	48 982	48 187	60 225	24.98
ISLAND TEL.	2 350	2 027	2 434	2 899	3 354	3 502	4 239	21.04
TELEBEC LTEE	2 576	6 511	8 330	10 276	11 283	12 767	13 412	5.05
TOTAL OF COMPANIES	806 148	784 544	764 969	1 339 825	1 489 945	1 662 202	1 789 469	7.66

1B ABSOLUTE VALUES, 1975 TO 1981 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1981/1980)
 1B.3 ITEMS OF ASSETS
 1B.3.9 DEFERRED CHARGES

COMPANY	1975	1976	1977	1978	1979	1980	1981	PERCENT CHANGE
ALBERTA GOVT. TEL.	5 628	4 979	4 511	25 405	20 611	23 501	25 896	10.19
BELL CANADA	26 947	28 295	37 623	316 011	262 147	251 400	215 100	(14.44)
BRITISH COL. TEL.	10 544	10 580	10 481	22 361	20 986	19 854	18 100	(8.83)
EDMONTON TEL. CO.	1 897	2 017	8 159	9 643	8 136	6 893	5 701	(17.29)
MANITOBA TEL. SYST.	5 073	6 261	6 884	7 566	93 402	63 402	55 203	(12.93)
MARITIME TEL. AND TEL.	2 947	3 725	4 398	4 255	4 534	4 207	6 372	51.46
NEW BRUNSWICK TEL. CO.	2 138	2 247	1 238	4 868	4 987	7 614	7 139	(6.24)
NEWFOUNDLAND TEL. CO.	3 231	2 711	2 823	3 898	4 466	5 591	6 236	11.53
NORTHERN TEL.	2 977	316	286	258	231	204	180	(11.55)
QUEBEC TEL.	1 452	1 447	1 890	2 162	2 000	2 516	4 143	64.67
SASK. TEL.	1 888	2 445	3 446	23 207	20 161	23 962	21 560	(10.02)
ISLAND TEL.	284	272	323	419	434	534	590	10.47
TELEBEC LTEE	84	748	973	971	1 446	1 615	1 779	10.15
TOTAL OF COMPANIES	65 089	66 043	83 035	421 024	443 541	411 293	367 999	(10.53)

1B ABSOLUTE VALUES, 1975 TO 1981 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1981/1980)
 1B.3 ITEMS OF ASSETS
 1B.3.1C TOTAL ASSETS

	1975	1976	1977	1978	1979	1980	1981	PERCENT CHANGE
COMPANY								
ALBERTA GOVT. TEL.	960 554	1 111 207	1 254 492	1 420 908	1 605 515	1 784 695	2 069 936	15.98
HELL CANADA	5 435 960	5 907 577	6 423 404	7 713 238	8 380 079	9 228 774	10 004 700	8.41
BRITISH COL. TEL.	1 262 760	1 471 088	1 639 902	1 780 146	1 992 139	2 176 745	2 402 100	10.35
EDMONTON TEL. CO.	159 823	193 264	225 075	267 179	288 105	312 784	356 515	13.98
MANITOBA TEL. SYST.	323 943	371 263	441 750	491 052	628 778	617 442	641 155	3.84
MARITIME TEL. AND TEL.	323 299	359 155	387 642	408 892	434 486	465 301	522 089	12.20
NEW BRUNSWICK TEL. CO.	251 468	292 040	303 216	347 551	376 900	398 952	422 226	5.83
NEWFOUNDLAND TEL. CO.	140 518	156 693	182 656	196 410	213 080	232 562	251 957	8.34
NORTHERN TEL.	77 724	63 518	64 817	64 458	65 779	66 440	69 478	4.57
QUEBEC-TEL.	207 009	222 702	244 440	272 452	284 768	303 785	322 711	6.23
SASK. TEL.	307 721	371 229	448 105	544 544	587 470	685 521	767 218	11.92
ISLAND TEL.	34 450	38 371	44 683	49 462	55 082	60 466	65 201	7.83
TELEBEC LTEE	32 706	93 783	104 399	117 208	134 710	152 551	176 489	15.69
TOTAL OF COMPANIES	9 517 935	10 651 889	11 764 581	13 673 501	15 046 891	16 486 018	18 071 776	9.62

1B ABSOLUTE VALUES, 1975 TO 1981 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1981/1980)
 1B.4 ITEMS OF LIABILITIES
 1B.4.1 CAPITAL STOCK - PREFERRED

COMPANY	1975	1976	1977	1978	1979	1980	1981	PERCENT CHANGE
ALBERTA GOVT. TEL.	-	-	-	-	-	-	-	-
BELL CANADA	343 211	376 997	356 492	404 730	328 973	454 043	361 600	(20.36)
BRITISH COL. TEL.	146 056	201 689	241 687	253 517	262 469	249 567	239 600	(3.99)
EDMONTON TEL. CO.	-	-	-	-	-	-	-	-
MANITOBA TEL. SYST.	-	-	-	-	-	-	-	-
MARITIME TEL. AND TEL.	36 308	35 079	49 734	48 043	45 925	42 745	41 161	(3.71)
NEW BRUNSWICK TEL. CO.	21 053	21 053	20 832	19 647	18 405	16 828	16 028	(4.75)
NEWFOUNDLAND TEL. CO.	13 518	12 981	22 697	22 223	21 756	20 535	19 694	(4.10)
NORTHERN TEL.	7 564	9 564	9 484	9 404	9 324	9 244	9 164	(.87)
QUEBEC-TEL.	20 723	27 381	31 682	27 225	25 790	24 368	22 549	(7.46)
SASK. TEL.	-	-	-	-	-	-	-	-
ISLAND TEL.	5 050	5 050	6 250	6 250	6 250	6 250	6 250	-
TELEBEC LTEE	-	19 366	17 471	15 577	13 683	11 789	11 789	-
TOTAL OF COMPANIES	594 283	709 160	756 329	806 616	732 575	835 369	727 835	(12.87)

10 ABSOLUTE VALUES, 1975 TO 1981 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1981/1980)
 10.4 ITEMS OF LIABILITIES
 10.4.2 CAPITAL STOCK - COMMON INCLUDING PREMIUM

	1975	1976	1977	1978	1979	1980	1981	PERCENT CHANGE
COMPANY								
ALBERTA GOVT. TEL.	-	-	-	-	-	-	-	-
BELL CANADA	1 435 305	1 476 397	1 621 151	1 784 010	2 128 425	2 292 287	2 464 200	8.37
BRITISH COL. TEL.	157 405	157 421	157 422	230 337	313 489	323 673	379 200	17.16
EDMONTON TEL. CO.	-	-	-	-	-	-	-	-
MANITOBA TEL. SYST.	-	-	-	-	-	-	-	-
MARITIME TEL. AND TEL.	57 561	76 494	78 270	80 380	82 929	86 100	90 384	4.98
NEW BRUNSWICK TEL. CO.	51 857	70 071	71 605	73 357	76 051	79 461	83 568	5.17
NEWFOUNDLAND TEL. CO.	26 187	35 287	35 287	47 437	47 437	48 217	49 924	3.54
NORTHERN TEL.	14 935	14 935	14 935	14 935	14 935	14 935	14 935	(.00)
QUEBEC-TEL.	19 052	19 135	23 551	35 884	36 378	50 604	52 648	4.04
SASK. TEL.	-	-	-	-	-	-	-	-
ISLAND TEL.	3 862	5 746	8 640	8 768	12 396	12 611	12 875	2.09
TELEBEC LTEE	14 551	14 230	15 731	18 733	22 732	27 733	31 733	14.42
TOTAL OF COMPANIES	1 780 715	1 869 705	2 026 592	2 293 842	2 734 771	2 935 621	3 199 467	8.99

1B ABSOLUTE VALUES, 1975 TO 1981 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1981/1980)
 1B.4 ITEMS OF LIABILITIES
 1B.4.3 RETAINED EARNINGS

COMPANY	1975	1976	1977	1978	1979	1980	1981	PERCENT CHANGE
ALBERTA GOVT. TEL.	57 666	59 420	63 281	79 152	103 534	128 282	129 338	.82
BELL CANADA	595 644	659 912	682 748	751 554	861 322	910 875	1 031 600	13.25
BRITISH COL. TEL.	81 756	90 930	100 588	110 380	129 463	155 329	180 100	15.95
COMONTON TEL. CO.	22 615	25 736	29 833	36 617	43 034	47 390	43 497	(8.21)
MANITOBA TEL. SYST.	46 503	49 559	58 806	65 684	62 432	75 245	88 694	17.87
MARITIME TEL. AND TEL.	26 308	28 453	32 336	38 470	46 023	53 997	62 736	16.18
NEW BRUNSWICK TEL. CO.	24 858	28 976	32 971	37 639	43 512	49 535	55 602	12.25
NEWFOUNDLAND TEL. CO.	8 583	10 293	12 660	16 825	20 344	24 117	27 214	12.84
NORTHERN TEL.	5 548	3 999	5 059	6 461	7 785	8 710	9 734	11.75
QUEBEC TEL.	18 499	19 811	22 117	24 341	27 486	30 712	34 813	13.35
SASK. TEL.	81 669	91 230	100 197	109 940	122 564	134 978	145 287	7.64
ISLAND TEL.	2 805	3 129	3 525	4 272	5 070	5 891	6 899	17.12
TELEBEC LTEE	2 487	3 645	5 478	8 184	12 314	16 061	20 802	29.52
TOTAL OF COMPANIES	974 941	1 075 092	1 149 599	1 289 518	1 484 884	1 641 122	1 836 316	11.89

1B ABSOLUTE VALUES, 1975 TO 1981 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1981/1980)
 1B.4 ITEMS OF LIABILITIES
 1B.4.4 TOTAL SHAREHOLDERS CAPITAL

COMPANY	1975	1976	1977	1978	1979	1980	1981	PERCENT CHANGE
ALBERTA GOVT. TEL.	57 666	59 420	63 281	79 152	103 534	128 282	129 338	.82
BELL CANADA	2 374 160	2 513 296	2 660 391	2 940 294	3 318 720	3 657 205	3 877 400	6.02
BRITISH COL. TEL.	385 217	450 040	499 697	594 234	705 421	728 569	798 900	9.65
EDMONTON TEL. CO.	22 615	25 736	29 833	36 617	43 034	47 390	43 497	(8.21)
MANITOBA TEL. SYST.	46 503	49 559	58 806	65 684	62 432	75 245	88 694	17.87
MARITIME TEL. AND TEL.	120 177	140 026	160 340	166 893	174 877	182 842	194 281	6.26
NEW BRUNSWICK TEL. CO.	98 568	120 100	125 408	130 643	137 968	145 824	155 198	6.43
NEWFOUNDLAND TEL. CO.	48 288	58 561	70 644	86 485	89 537	92 869	96 831	4.27
NORTHERN TEL.	28 047	28 498	29 478	30 800	32 044	32 889	33 832	2.87
QUEBEC-TEL.	58 274	66 326	77 350	87 450	89 654	105 684	110 010	4.09
SASK. TEL.	81 669	91 230	100 197	109 940	122 564	134 978	145 287	7.64
ISLAND TEL.	11 717	13 924	18 415	19 290	23 716	24 752	26 024	5.14
TELEBEC LTEE	17 037	37 241	38 680	42 494	48 729	55 583	64 324	15.73
TOTAL OF COMPANIES	3 349 938	3 653 957	3 932 520	4 389 976	4 952 230	5 412 112	5 763 617	6.49

18 ABSOLUTE VALUES, 1975 TO 1981 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1981/1980)
 18.4 ITEMS OF LIABILITIES
 18.4.5 ADVANCES FROM GOVERNMENT

	1975	1976	1977	1978	1979	1980	1981	PERCENT CHANGE
COMPANY								
ALBERTA GOVT. TEL.	16 867	13 255	9 806	6 638	3 844	1 856	648	(65.09)
BELL CANADA	-	-	-	-	-	-	-	-
BRITISH COL. TEL.	-	-	-	-	-	-	-	-
EDMONTON TEL. CO.	-	-	-	-	-	-	-	-
MANITOBA TEL. SYST.	73 700	105 654	145 554	188 251	290 541	275 117	271 830	(1.19)
MARITIME TEL. AND TEL.	-	-	-	-	-	-	-	-
NEW BRUNSWICK TEL. CO.	-	-	-	-	-	-	-	-
NEWFOUNDLAND TEL. CO.	-	-	-	-	-	-	-	-
NORTHERN TEL.	-	-	-	-	-	-	-	-
QUEBEC-TEL.	-	-	-	-	-	-	-	-
SASK. TEL.	170 099	236 199	303 968	399 057	424 256	442 072	561 025	26.91
ISLAND TEL.	-	-	-	-	-	-	-	-
TELEBEC LTEE	-	-	-	-	-	-	-	-
TOTAL OF COMPANIES	260 666	355 108	459 328	593 946	718 641	719 045	833 503	15.92

10 ABSOLUTE VALUES, 1975 TO 1981 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1981/1980)
 1B.4 ITEMS OF LIABILITIES
 1B.4.6 LONG TERM DEBT

	1975	1976	1977	1978	1979	1980	1981	PERCENT CHANGE
COMPANY								
ALBERTA GOVT. TEL.	821 298	968 661	1 096 264	1 240 921	1 376 920	1 511 728	1 762 314	16.58
BELL CANADA	2 100 392	2 266 172	2 497 159	2 968 425	3 082 908	3 540 424	3 783 200	6.96
BRITISH COL. TEL.	549 120	626 835	691 171	774 926	733 742	745 868	792 000	6.19
EDMONTON TEL. CO.	113 390	159 340	186 860	220 543	232 725	237 802	293 531	23.44
MANITOBA TEL. SYST.	185 599	193 874	210 810	208 695	234 041	226 679	220 943	(2.53)
MARITIME TEL. AND TEL.	127 864	150 864	144 864	141 364	166 364	162 364	192 364	18.48
NEW BRUNSWICK TEL. CO.	99 310	110 982	108 982	134 472	147 853	147 998	141 475	(4.41)
NEWFOUNDLAND TEL. CO.	63 401	71 714	88 868	85 772	82 363	103 798	118 205	13.88
NORTHERN TEL.	26 226	25 972	24 328	24 175	24 075	21 732	21 581	(.70)
QUEBEC-TEL.	74 939	72 137	91 757	116 392	116 019	115 641	111 924	(3.21)
SASK. TEL.	-	-	-	-	-	-	-	-
ISLAND TEL.	13 250	15 750	18 250	20 250	20 250	23 750	23 750	-
TELEBEC LTEE	817	36 484	47 843	53 873	60 290	64 717	68 451	5.77
TOTAL OF COMPANIES	4 175 605	4 698 785	5 207 157	5 989 808	6 277 549	6 902 501	7 529 737	9.09

18 ABSOLUTE VALUES, 1975 TO 1981 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1981/1980)
 18.4 ITEMS OF LIABILITIES
 18.4.7 NOTES PAYABLE

COMPANY	1975	1976	1977	1978	1979	1980	1981	PERCENT CHANGE
ALBERTA GOVT. TEL.	-	4 183	3 425	3 264	11 284	1 863	-	(100.00)
BELL CANADA	29 842	29 924	68 339	42 126	22 979	-	-	-
BRITISH COL. TEL.	86 670	97 925	112 784	8 830	70 265	108 895	164 700	51.25
EDMONTON TEL. CO.	-	-	-	-	-	-	-	-
MANITOBA TEL. SYST.	920	3 880	3 000	3 000	3 000	-	15 570	-
MARITIME TEL. AND TEL.	22 300	4 370	7 850	20 000	2 400	26 800	24 940	(6.94)
NEW BRUNSWICK TEL. CO.	-	-	-	-	-	-	-	-
NEWFOUNDLAND TEL. CO.	19 500	12 287	4 118	3 708	18 628	8 602	7 753	(9.87)
NORTHERN TEL.	10 891	3 338	3 087	1 884	775	123	1 146	831.92
QUEBEC TEL.	30 024	32 253	17 019	7 316	8 711	6 791	16 376	141.14
SASK. TEL.	23 100	10 800	5 500	-	-	56 000	-	(100.00)
ISLAND TEL.	4 540	2 475	500	1 300	1 225	2 050	3 250	58.54
TELEBEC LTEC	11 800	6 425	-	-	-	2 612	3 901	49.35
TOTAL OF COMPANIES	239 587	207 861	225 623	91 427	139 267	213 736	237 636	11.18

10 ABSOLUTE VALUES, 1975 TO 1981 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1981/1980)
 19.4 ITEMS OF LIABILITIES
 19.4.H TOTAL DEBT

	1975	1976	1977	1978	1979	1980	1981	PERCENT CHANGE
COMPANY								
ALBERTA GOVT. TEL.	838 165	986 099	1 109 495	1 250 823	1 392 048	1 515 447	1 762 962	16.33
BELL CANADA	2 130 234	2 296 096	2 565 498	3 010 551	3 105 887	3 540 424	3 783 200	6.86
BRITISH COL. TEL.	635 790	724 760	803 955	783 756	804 007	854 763	956 700	11.93
EDMONTON TEL. CO.	113 390	159 340	186 860	220 543	232 725	237 802	293 531	23.44
MANITOBA TEL. SYST.	260 219	303 408	359 364	399 946	527 582	501 796	508 343	1.30
MARITIME TEL. AND TEL.	150 164	155 234	152 714	161 364	168 764	189 164	217 304	14.88
NEW BRUNSWICK TEL. CO.	99 310	110 982	108 982	134 472	147 853	147 998	141 475	(4.41)
NEWFOUNDLAND TEL. CO.	82 901	84 001	92 986	89 480	100 991	112 400	125 958	12.06
NORTHERN TEL.	37 117	29 310	27 415	26 059	24 850	21 855	22 727	3.99
QUEBEC-TEL.	104 963	104 390	108 776	123 707	124 730	122 432	128 300	4.79
SASK. TEL.	193 199	246 999	309 468	399 057	424 256	498 072	561 025	12.64
ISLAND TEL.	17 790	18 225	18 750	21 550	21 475	25 800	27 000	4.65
TELEBEC LTEE	12 617	42 909	47 843	53 873	60 290	67 329	72 352	7.46
TOTAL OF COMPANIES	4 675 859	5 261 753	5 892 107	6 675 181	7 135 457	7 835 282	8 600 877	9.77

19 ABSOLUTE VALUES, 1975 TO 1981 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1981/1980)
 10.4 ITEMS OF LIABILITIES
 18.4.9 TOTAL CAPITALIZATION

COMPANY	1975	1976	1977	1978	1979	1980	1981	PERCENT CHANGE
ALBERTA GOVT. TEL.	895 831	1 045 519	1 172 776	1 329 975	1 495 582	1 643 729	1 892 300	15.12
BELL CANADA	4 504 394	4 809 392	5 225 889	5 950 845	6 424 607	7 197 629	7 660 600	6.43
BRITISH COL. TEL.	1 021 007	1 174 800	1 303 652	1 377 990	1 509 428	1 583 332	1 755 600	10.88
EDMONTON TEL. CO.	136 005	185 076	216 693	257 160	275 760	285 191	337 028	18.18
MANITOBA TEL. SYST.	306 722	352 967	418 170	465 630	590 014	577 041	597 037	3.47
MARITIME TEL. AND TEL.	270 341	295 260	313 054	328 257	343 641	372 006	411 585	10.64
NEW BRUNSWICK TEL. CO.	197 878	231 082	234 390	265 115	285 821	293 822	296 673	.97
NEWFOUNDLAND TEL. CO.	131 189	142 563	163 630	175 965	190 528	205 269	222 789	8.54
NORTHERN TEL.	65 164	57 808	56 893	56 859	56 893	54 744	56 559	3.32
QUEBEC-TEL.	163 237	170 716	186 126	211 158	214 384	228 116	238 310	4.47
SASK. TEL.	274 868	338 229	409 665	508 997	546 820	633 050	706 312	11.57
ISLAND TEL.	29 507	32 149	37 165	40 840	45 191	50 552	53 024	4.89
TELEBEC LTEE	29 654	80 150	86 523	96 367	109 019	122 912	136 676	11.20
TOTAL OF COMPANIES	8 025 797	8 915 711	9 824 627	11 065 157	12 087 687	13 247 393	14 364 494	8.43

1B ABSOLUTE VALUES, 1975 TO 1981 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1981/1980)
 1B.4 ITEMS OF LIABILITIES
 1B.4.10 CURRENT LIABILITIES

COMPANY	1975	1976	1977	1978	1979	1980	1981	PERCENT CHANGE
ALBERTA GOVT. TEL.	64 723	65 688	81 715	90 933	109 582	139 065	169 870	22.15
BELL CANADA	343 441	421 281	416 851	644 777	684 777	710 312	1 018 400	43.37
BRITISH COL. TEL.	69 288	92 027	98 628	135 680	167 299	240 305	265 400	10.44
EDMONTON TEL. CO.	23 819	8 188	8 382	10 020	12 345	27 593	19 487	(29.38)
MANITOBA TEL. SYST.	17 221	18 296	23 580	25 422	32 812	33 968	37 031	9.02
MARITIME TEL. AND TEL.	13 712	17 247	21 027	21 286	25 679	22 209	29 631	33.42
NEW BRUNSWICK TEL. CO.	17 568	18 621	19 370	27 429	32 067	41 561	56 912	36.94
NEWFOUNDLAND TEL. CO.	4 646	7 398	10 111	10 881	9 213	11 292	9 015	(20.17)
NORTHERN TEL.	5 487	3 122	4 791	3 575	4 155	6 239	6 831	9.49
QUEBEC-TEL.	12 518	15 071	15 634	13 290	18 302	19 272	24 010	24.58
SASK. TEL.	30 771	31 182	36 854	34 173	37 897	50 232	59 168	17.79
ISLAND TEL.	1 470	1 991	2 486	2 656	3 032	2 121	3 476	63.88
TELEBEC LTEE	1 084	4 754	6 181	5 209	7 486	7 961	14 320	79.88
TOTAL OF COMPANIES	605 748	704 867	745 610	1 025 331	1 144 646	1 312 130	1 713 551	30.59

18 ABSOLUTE VALUES, 1975 TO 1981 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1981/1980)
 18.4 ITEMS OF LIABILITIES
 18.4.11 DEFERRED TAXES

COMPANY	1975	1976	1977	1978	1979	1980	1981	PERCENT CHANGE
ALBERTA GOVT. TEL.	-	-	-	-	-	-	-	-
BELL CANADA	570 328	657 966	758 969	827 860	935 629	1 061 122	1 193 500	12.48
BRITISH COL. TEL.	172 465	204 261	237 622	266 476	315 412	353 108	381 100	7.93
EDMONTON TEL. CO.	-	-	-	-	-	-	-	-
MANITOBA TEL. SYST.	-	-	-	-	-	-	-	-
MARITIME TEL. AND TEL.	39 132	46 522	53 394	59 294	65 109	71 040	80 649	13.53
NEW BRUNSWICK TEL. CO.	35 433	41 604	48 614	54 047	57 842	62 292	66 918	7.43
NEWFOUNDLAND TEL. CO.	4 200	5 713	7 612	9 564	13 339	16 001	20 153	25.95
NORTHERN TEL.	7 073	2 587	3 133	4 024	4 731	5 457	6 088	11.56
QUEBEC TEL.	31 254	36 915	42 680	48 004	52 082	56 397	60 391	7.08
SASK. TEL.	-	-	-	-	-	-	-	-
ISLAND TEL.	3 458	4 211	4 982	5 938	6 838	7 792	8 674	11.32
TELEBEC LTEE	1 967	8 879	11 695	15 632	18 205	21 678	25 493	17.60
TOTAL OF COMPANIES	865 311	1 008 659	1 168 700	1 290 839	1 469 187	1 654 887	1 842 967	11.37

10 ABSOLUTE VALUES, 1975 TO 1981 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1981/1980)
 10.4 ITEMS OF LIABILITIES
 10.4.12 OTHER DEFERRED CREDITS

	1975	1976	1977	1978	1979	1980	1981	PERCENT CHANGE
COMPANY								
ALBERTA GOVT. TEL.	-	-	-	-	351	1 901	7 766	308.52
BELL CANADA	17 797	18 938	21 695	289 756	335 066	259 711	132 200	(49.10)
BRITISH COL. TEL.	-	-	-	-	-	-	-	-
EDMONTON TEL. CO.	-	-	-	-	-	-	-	-
MANITOBA TEL. SYST.	-	-	-	-	5 952	6 433	7 087	10.17
MARITIME TEL. AND TEL.	114	126	167	55	57	46	224	386.96
NEW BRUNSWICK TEL. CO.	589	733	842	960	1 170	1 277	1 723	34.93
NEWFOUNDLAND TEL. CO.	482	1 019	1 303	-	-	-	-	-
NORTHERN TEL.	-	-	-	-	-	-	-	-
QUEBEC TEL.	-	-	-	-	-	-	-	-
SASK. TEL.	2 082	1 818	1 586	1 374	2 753	2 239	1 738	(22.38)
ISLAND TEL.	15	20	50	29	22	1	27	2 550.00
TELEBEC LTEE	-	-	-	-	-	-	-	-
TOTAL OF COMPANIES	21 079	22 654	25 644	292 174	345 371	271 608	150 765	(44.49)

1B ABSOLUTE VALUES, 1975 TO 1981 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1981/1980)
 1B.4 ITEMS OF LIABILITIES
 1B.4.13 TOTAL LIABILITIES

COMPANY	1975	1976	1977	1978	1979	1980	1981	PERCENT CHANGE
ALBERTA GOVT. TEL.	960 554	1 111 207	1 254 492	1 420 908	1 605 515	1 784 695	2 069 936	15.98
BELL CANADA	5 435 960	5 907 577	6 423 404	7 713 238	8 380 079	9 228 774	10 004 700	8.41
BRITISH COL. TEL.	1 262 760	1 471 088	1 639 902	1 780 146	1 992 139	2 176 745	2 402 100	10.35
EDMONTON TEL. CO.	159 823	193 264	225 075	267 179	288 105	312 784	356 515	13.98
MANITOBA TEL. SYST.	323 943	371 263	441 750	491 052	628 778	617 442	641 155	3.84
MARITIME TEL. AND TEL.	323 299	359 155	387 642	408 892	434 486	465 301	522 089	12.20
NEW BRUNSWICK TEL. CO.	251 468	292 040	303 216	347 551	376 900	398 952	422 226	5.83
NEWFOUNDLAND TEL. CO.	140 518	156 693	182 656	196 410	213 080	232 562	251 957	8.34
NORTHERN TEL.	77 724	63 518	64 817	64 458	65 779	66 440	69 478	4.57
QUEBEC-TEL.	207 009	222 702	244 440	272 452	284 768	303 785	322 711	6.23
SASK. TEL.	307 721	371 229	448 105	544 544	587 470	685 521	767 218	11.92
ISLAND TEL.	34 450	38 371	44 683	49 462	55 082	60 466	65 201	7.83
TELEBEC LTEE	32 706	93 783	104 399	117 208	134 710	152 551	176 489	15.69
TOTAL OF COMPANIES	9 517 935	10 651 889	11 764 581	13 673 501	15 046 891	16 486 018	18 071 776	9.62

18 ABSOLUTE VALUES, 1975 TO 1981 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1981/1980)
 18.5 ITEMS OF RETAINED EARNINGS
 18.5.1 NET INCOME

	1975	1976	1977	1978	1979	1980	1981	PERCENT CHANGE
COMPANY								
ALBERTA GOVT. TEL.	(2 695)	1 754	3 862	15 871	24 382	24 748	1 056	(95.73)
BELL CANADA	305 653	238 633	232 895	304 939	385 645	365 941	476 000	30.08
BRITISH COL. TEL.	34 882	40 716	46 716	51 307	69 175	79 589	85 300	7.18
EDMONTON TEL. CO.	2 254	5 109	5 879	8 679	9 198	7 994	(263)	(103.29)
MANITOBA TEL. SYST.	805	3 056	9 247	6 878	(1 282)	13 185	13 449	2.00
MARITIME TEL. AND TEL.	10 568	13 421	16 240	18 895	21 379	21 936	23 529	7.26
NEW BRUNSWICK TEL. CO.	9 692	13 768	14 945	15 849	17 684	18 500	19 660	6.27
NEWFOUNDLAND TEL. CO.	5 218	6 779	8 581	9 847	11 070	11 662	11 781	1.02
NORTHERN TEL.	1 627	73	2 570	2 966	3 138	3 022	3 356	11.05
QUEBEC-TEL.	6 523	6 919	6 643	9 590	10 902	11 640	13 824	18.76
SASK. TEL.	15 194	19 061	17 942	19 468	25 249	24 814	24 309	(2.04)
ISLAND TEL.	1 163	1 349	1 854	2 305	2 679	2 809	3 313	17.92
TELEBEC LTEE	514	-	3 697	4 372	5 597	6 272	8 305	32.41
TOTAL OF COMPANIES	391 398	350 638	373 070	470 966	584 816	592 112	683 618	15.45

18 ABSOLUTE VALUES, 1975 TO 1981 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1981/1980)
 19.5 ITEMS OF RETAINED EARNINGS
 19.5.2 PREFERRED SHARE DIVIDENDS

COMPANY	1975	1976	1977	1978	1979	1980	1981	PERCENT CHANGE
ALBERTA GOVT. TEL.	-	-	-	-	-	-	-	-
BELL CANADA	24 845	28 847	31 534	38 702	30 521	38 243	35 400	(7.43)
BRITISH COL. TEL.	8 023	12 931	17 697	17 535	17 326	17 674	16 800	(4.95)
EDMONTON TEL. CO.	-	-	-	-	-	-	-	-
MANITOBA TEL. SYST.	-	-	-	-	-	-	-	-
MARITIME TEL. AND TEL.	2 789	3 043	3 435	4 008	3 848	3 609	3 442	(4.63)
NEW BRUNSWICK TEL. CO.	1 556	1 807	1 764	1 681	1 572	1 445	1 356	(6.16)
NEWFOUNDLAND TEL. CO.	908	1 173	1 741	1 984	1 942	1 872	1 765	(5.74)
NORTHERN TEL.	409	440	597	590	582	575	567	(1.41)
QUEBEC-TEL.	1 406	1 823	2 332	2 094	1 882	1 765	1 619	(8.27)
SASK. TEL.	-	-	-	-	-	-	-	-
ISLAND TEL.	372	372	451	483	483	483	483	-
TELEBEC LTEE	-	-	1 864	1 666	1 467	1 268	1 219	(3.86)
TOTAL OF COMPANIES	40 308	50 436	61 415	68 743	59 623	66 934	62 650	(6.40)

1B ABSOLUTE VALUES, 1975 TO 1981 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1981/1980)
 1B.5 ITEMS OF RETAINED EARNINGS
 1B.5.3 NET INCOME AFTER PREFERRED DIVIDENDS

	1975	1976	1977	1978	1979	1980	1981	PERCENT CHANGE
COMPANY								
ALBERTA GOVT. TEL.	(2 695)	1 754	3 862	15 871	24 382	24 748	1 056	(95.73)
BELL CANADA	280 808	209 786	201 361	266 237	355 124	327 698	440 600	34.45
BRITISH COL. TEL.	26 859	27 785	29 019	33 772	51 849	61 915	68 500	10.64
EDMONTON TEL. CO.	2 254	5 109	5 879	8 679	9 198	7 994	(263)	(103.29)
MANITOBA TEL. SYST.	805	3 056	9 247	6 878	(1 282)	13 185	13 449	2.00
MARITIME TEL. AND TEL.	7 779	10 378	12 805	14 887	17 531	18 327	20 087	9.60
NEW BRUNSWICK TEL. CO.	8 136	11 961	13 181	14 168	16 112	17 055	18 304	7.32
NEWFOUNDLAND TEL. CO.	4 310	5 606	6 840	7 862	9 128	9 790	10 017	2.32
NORTHERN TEL.	1 218	367	1 973	2 376	2 556	2 447	2 789	13.97
QUEBEC TEL.	5 117	5 096	6 311	7 496	9 020	9 875	12 205	23.59
SASK. TEL.	15 194	19 061	17 942	19 468	25 249	24 814	24 309	(2.04)
ISLAND TEL.	791	977	1 403	1 822	2 196	2 326	2 830	21.65
TELEBEC LTEE	514	—	1 833	2 706	4 130	5 004	7 086	41.61
TOTAL OF COMPANIES	351 090	300 937	311 655	402 223	525 193	525 178	620 968	18.24

18 ABSOLUTE VALUES, 1975 TO 1981 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1981/1980)
 18.5 ITEMS OF RETAINED EARNINGS
 18.5.4 COMMON SHARE DIVIDENDS

COMPANY	1975	1976	1977	1978	1979	1980	1981	PERCENT CHANGE
ALBERTA GOVT. TEL.	-	-	-	-	-	-	-	-
BELL CANADA	135 418	143 969	175 626	193 113	240 571	274 884	320 600	16.63
BRITISH COL. TEL.	15 819	18 079	19 211	23 510	32 468	36 401	43 600	19.78
EDMONTON TEL. CO.	-	-	-	-	-	-	-	-
MANITOBA TEL. SYST.	-	-	-	-	-	-	-	-
MARITIME TEL. AND TEL.	5 343	7 517	8 487	8 681	9 984	10 462	11 808	12.87
NEW BRUNSWICK TEL. CO.	5 404	7 084	9 186	9 500	10 214	11 032	12 237	10.92
NEWFOUNDLAND TEL. CO.	2 541	3 342	3 889	4 423	5 608	6 018	6 920	15.00
NORTHERN TEL.	913	913	913	974	1 233	1 522	(1 765)	(215.99)
QUEBEC TEL.	3 290	3 655	3 957	5 119	5 875	6 444	8 089	25.53
SASK. TEL.	-	-	-	-	-	-	-	-
ISLAND TEL.	415	580	855	1 074	1 304	1 497	1 820	21.56
TELEBEC LTEE	-	-	-	-	-	1 257	2 345	86.56
TOTAL OF COMPANIES	169 144	185 139	222 124	246 394	307 257	349 517	405 654	16.06

1R ABSOLUTE VALUES, 1975 TO 1981 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1981/1980)
 1R.5 ITEMS OF RETAINED EARNINGS
 1R.5.5 TRANSFER TO GOVERNMENT OWNERS

	1975	1976	1977	1978	1979	1980	1981	PERCENT CHANGE
COMPANY								
ALBERTA GOVT. TEL.	975	-	-	-	-	-	-	-
BELL CANADA	-	-	-	-	-	-	-	-
BRITISH COL. TEL.	-	-	-	-	-	-	-	-
EDMONTON TEL. CO.	2 254	2 196	2 061	2 405	2 969	3 530	4 004	13.42
MANITOBA TEL. SYST.	-	-	-	-	-	-	-	-
MARITIME TEL. AND TEL.	-	-	-	-	-	-	-	-
NEW BRUNSWICK TEL. CO.	-	-	-	-	-	-	-	-
NEWFOUNDLAND TEL. CO.	-	-	-	-	-	-	-	-
NORTHERN TEL.	-	-	-	-	-	-	-	-
QUEBEC TEL.	-	-	-	-	-	-	-	-
SASK. TEL.	7 600	9 500	8 975	9 725	12 625	12 400	14 000	12.90
ISLAND TEL.	-	-	-	-	-	-	-	-
TELEPHONE CO.	-	-	-	-	-	-	-	-
TOTAL OF COMPANIES	10 829	11 696	11 036	12 130	15 594	15 930	18 004	13.02

18 ABSOLUTE VALUES, 1975 TO 1981 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1981/1980)
 18.5 ITEMS OF RETAINED EARNINGS
 18.5.6 INCOME RETAINED

COMPANY	1975	1976	1977	1978	1979	1980	1981	PERCENT CHANGE
ALBERTA GOVT. TEL.	(3 670)	1 754	3 862	15 871	24 382	24 748	1 056	(95.73)
BELL CANADA	145 390	65 817	25 735	73 124	114 553	52 814	120 000	127.21
BRITISH COL. TEL.	11 040	9 706	9 800	10 262	19 381	25 514	24 900	(2.41)
EDMONTON TEL. CO.	—	2 913	3 818	6 275	6 229	4 464	(4 267)	(195.58)
MANITOBA TEL. SYST.	805	3 056	9 247	6 878	(1 282)	13 185	13 449	2.00
MARITIME TEL. AND TEL.	2 436	2 861	4 318	6 206	7 547	7 865	8 279	5.26
NEW BRUNSWICK TEL. CO.	2 732	4 877	3 995	4 668	5 898	6 023	6 067	.73
NEWFOUNDLAND TEL. CO.	1 769	2 264	2 951	3 439	3 519	3 772	3 096	(17.91)
NORTHERN TEL.	305	1 280	1 060	1 402	1 323	925	1 023	10.65
QUEBEC-TEL.	1 827	1 441	2 354	2 377	3 145	3 431	4 116	19.97
SASK. TEL.	7 594	9 561	8 967	9 743	12 624	12 414	10 309	(16.96)
ISLAND TEL.	376	398	549	748	892	829	1 010	21.80
TELEBEC LTEE	514	—	1 833	2 706	4 130	3 747	4 741	26.53
TOTAL OF COMPANIES	171 117	105 927	78 495	143 700	202 341	159 731	193 780	21.32

1A ABSOLUTE VALUES, 1975 TO 1981 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1981/1980)
 10.5 ITEMS OF RETAINED EARNINGS
 10.5.7 SHARE ISSUE EXPENSE

	1975	1976	1977	1978	1979	1980	1981	PERCENT CHANGE
COMPANY								
ALBERTA GOVT. TEL.	-	-	-	-	-	-	-	-
BELL CANADA	1 664	1 752	1 272	4 322	-	-	-	-
BRITISH COL. TEL.	800	532	150	470	298	7	1 000	14 185.71
EDMONTON TEL. CO.	-	-	-	-	-	-	-	-
MANITOBA TEL. SYST.	-	-	-	-	-	-	-	-
MARITIME TEL. AND TEL.	516	767	453	72	-	-	21	-
NEW BRUNSWICK TEL. CO.	430	759	-	-	25	-	-	-
NEWFOUNDLAND TEL. CO.	247	452	299	577	-	-	-	-
NORTHERN TEL.	-	-	-	-	-	-	-	-
QUEBEC TEL.	76	129	47	154	-	205	15	(92.68)
SASK. TEL.	-	-	-	-	-	-	-	-
ISLAND TEL.	-	74	153	1	93	7	2	(75.71)
TELEBEC LTEE	-	-	-	-	-	-	-	-
TOTAL OF COMPANIES	3 733	4 471	2 374	5 596	416	219	1 038	373.84

18 ABSOLUTE VALUES, 1975 TO 1981 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1981/1980)
 10.5 ITEMS OF RETAINED EARNINGS
 10.5.8 OTHER ADJUSTMENTS (NET)

COMPANY	1975	1976	1977	1978	1979	1980	1981	PERCENT CHANGE
ALBERTA GOVT. TEL.	-	-	-	-	-	-	-	-
BELL CANADA	179	203	(1 627)	4	(4 785)	(3 261)	725	122.23
BRITISH COL. TEL.	-	-	-	-	-	-	-	-
EDMONTON TEL. CO.	442	208	279	509	189	(109)	374	443.03
MANITOBA TEL. SYST.	-	-	-	-	(1 970)	(372)	-	100.00
MARITIME TEL. AND TEL.	78	51	18	-	6	109	481	341.28
NEW BRUNSWICK TEL. CO.	-	-	-	-	-	-	-	-
NEWFOUNDLAND TEL. CO.	(267)	(96)	(284)	1 303	-	-	-	-
NORTHERN TEL.	-	(269)	-	-	-	-	-	-
QUEBEC TEL.	-	-	-	-	-	-	-	-
SASK. TEL.	-	-	-	-	-	-	-	-
ISLAND TEL.	1	-	-	-	-	-	-	-
TELEBEC LTEL	-	-	-	-	-	-	-	-
TOTAL OF COMPANIES	433	97	(1 615)	1 817	(6 560)	(3 633)	1 580	143.50

1B ABSOLUTE VALUES, 1975 TO 1981 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1981/1980)
 1B.5 ITEMS OF RETAINED EARNINGS
 1B.5.9 BALANCE, BEGINNING OF YEAR

	1975	1976	1977	1978	1979	1980	1981	PERCENT CHANGE
COMPANY								
ALBERTA GOVT. TEL.	61 336	57 666	59 420	63 281	79 152	103 534	128 282	23.90
BELL CANADA	451 738	595 644	659 912	682 748	751 554	861 322	910 875	5.75
BRITISH COL. TEL.	71 516	81 756	90 930	100 588	110 380	129 463	155 000	19.73
EDMONTON TEL. CO.	22 173	22 615	25 736	29 833	36 617	43 034	47 390	10.12
MANITOBA TEL. SYST.	45 698	46 503	49 559	58 806	65 684	62 432	75 245	20.52
MARITIME TEL. AND TEL.	24 310	26 308	28 453	32 336	38 470	46 023	53 997	17.33
NEW BRUNSWICK TEL. CO.	22 556	24 858	28 976	32 971	37 639	43 512	49 535	13.84
NEWFOUNDLAND TEL. CO.	7 327	8 583	10 293	12 660	16 825	20 344	24 117	18.55
NORTHERN TEL.	5 244	5 548	3 999	5 059	6 461	7 785	8 710	11.88
QUEBEC-TEL.	16 748	18 499	19 811	22 117	24 341	27 486	30 712	11.74
SASK. TEL.	74 075	81 669	91 230	100 197	109 940	122 564	134 978	10.13
ISLAND TEL.	2 430	2 805	3 129	3 525	4 272	5 070	5 891	16.20
TELEBEC LTEE	1 973	-	3 645	5 478	8 184	12 314	16 061	30.43
TOTAL OF COMPANIES	807 124	972 454	1 075 092	1 149 598	1 289 518	1 484 883	1 640 793	10.50

1B ABSOLUTE VALUES, 1975 TO 1981 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1981/1980)
 1B.5 ITEMS OF RETAINED EARNINGS
 1B.5.10 BALANCE, END OF YEAR

	1975	1976	1977	1978	1979	1980	1981	PERCENT CHANGE
COMPANY								
ALBERTA GOVT. TEL.	57 666	59 420	63 281	79 152	103 534	128 282	129 338	.82
BELL CANADA	595 643	659 912	682 748	751 554	861 322	910 875	1 031 600	13.25
BRITISH COL. TEL.	81 756	90 930	100 588	110 380	129 463	154 970	178 900	15.44
EDMONTON TEL. CO.	22 615	25 736	29 833	36 617	43 034	47 390	43 497	(8.21)
MANITOBA TEL. SYST.	46 503	49 559	58 806	65 684	62 432	75 245	88 694	17.87
MARITIME TEL. AND TEL.	26 308	28 453	32 336	38 470	46 023	53 997	62 736	16.18
NEW BRUNSWICK TEL. CO.	24 858	28 976	32 971	37 639	43 512	49 535	55 602	12.25
NEWFOUNDLAND TEL. CO.	8 583	10 293	12 660	16 825	20 344	24 116	27 214	12.84
NORTHERN TEL.	5 548	3 999	5 059	6 461	7 785	8 710	9 734	11.75
QUEBEC-TEL.	18 499	19 811	22 117	24 341	27 486	30 712	34 813	13.35
SASK. TEL.	81 669	91 230	100 197	109 940	122 564	134 978	145 287	7.64
ISLAND TEL.	2 805	3 129	3 525	4 272	5 070	5 892	6 899	17.10
TELEBEC LTEE	2 487	—	5 478	8 184	12 314	16 061	20 802	29.52
TOTAL OF COMPANIES	974 940	1 071 447	1 149 599	1 289 518	1 484 884	1 640 763	1 835 116	11.85

1B ABSOLUTE VALUES, 1975 TO 1981 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1981/1980)
 1B.6 ITEMS OF SOURCES OF FUNDS
 1B.6.1 NET INCOME

	1975	1976	1977	1978	1979	1980	1981	PERCENT CHANGE
COMPANY								
ALBERTA GOVT. TEL.	(2 695)	1 754	3 862	15 871	24 382	24 748	1 056	(95.73)
BELL CANADA	305 653	238 633	232 895	304 939	385 645	365 941	476 000	30.02
BRITISH COL. TEL.	34 882	40 716	46 716	51 307	69 175	79 589	85 300	7.18
EDMONTON TEL. CO.	2 254	5 109	5 879	8 679	9 198	7 994	(263)	(103.29)
MANITOBA TEL. SYST.	805	3 056	9 247	6 878	(1 282)	13 185	13 449	2.00
MARITIME TEL. AND TEL.	10 568	13 421	16 240	18 895	21 379	21 936	23 529	7.26
NEW BRUNSWICK TEL. CO.	9 692	12 978	14 945	15 849	17 684	18 500	19 660	6.27
NEWFOUNDLAND TEL. CO.	5 218	6 779	8 581	9 847	11 070	11 662	11 781	1.02
NORTHERN TEL.	1 627	73	2 570	2 966	3 138	3 022	3 356	11.05
QUEBEC-TEL.	6 523	6 919	8 643	9 590	10 902	11 640	13 824	18.76
SASK. TEL.	15 194	19 061	17 942	19 468	25 249	24 814	24 309	(2.04)
ISLAND TEL.	1 163	1 349	1 854	2 305	2 679	2 808	3 313	17.97
TELEBEC LTEE	514	—	3 697	4 372	5 597	6 272	8 305	32.41
TOTAL OF COMPANIES	391 398	349 848	373 070	470 966	584 816	592 111	683 618	15.45

1B ABSOLUTE VALUES, 1975 TO 1981 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1981/1980)
 1B.6 ITEMS OF SOURCES OF FUNDS
 1B.6.2 DIVIDENDS AND TRANSFERS TO GOVERNMENT OWNERS

COMPANY	1975	1976	1977	1978	1979	1980	1981	PERCENT CHANGE
ALBERTA GOVT. TEL.	975	—	—	—	—	—	—	—
BELL CANADA	160 263	172 816	207 160	231 815	271 092	313 127	356 000	13.69
BRITISH COL. TEL.	23 842	31 010	36 908	41 045	49 794	54 075	60 400	11.70
EDMONTON TEL. CO.	2 254	2 196	2 061	2 405	2 969	3 530	4 004	13.43
MANITOBA TEL. SYST.	—	—	—	—	—	—	—	—
MARITIME TEL. AND TEL.	8 132	10 560	11 922	12 689	13 832	14 071	15 250	8.38
NEW BRUNSWICK TEL. CO.	6 960	8 891	10 950	11 181	11 786	12 477	13 593	8.94
NEWFOUNDLAND TEL. CO.	3 449	4 515	5 630	6 408	7 550	7 889	8 685	10.09
NORTHERN TEL.	1 322	1 353	1 510	1 564	1 815	2 096	2 332	11.27
QUEBEC-TEL.	4 696	5 479	6 289	7 213	7 757	8 209	9 708	18.26
SASK. TEL.	7 600	9 500	8 975	9 725	12 625	12 400	14 000	12.90
ISLAND TEL.	787	952	1 305	1 557	1 787	1 980	2 303	16.30
TELEBEC LTEE	—	—	1 864	1 666	1 467	2 525	3 564	41.15
TOTAL OF COMPANIES	220 281	247 271	294 575	327 267	382 475	432 379	489 839	13.29

1B ABSOLUTE VALUES, 1975 TO 1981 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1981/1980)
 1A.6 ITEMS OF SOURCES OF FUNDS
 1B.6.3 INCOME RETAINED

	1975	1976	1977	1978	1979	1980	1981	PERCENT CHANGE
COMPANY								
ALBERTA GOVT. TEL.	3 670	1 754	3 862	15 871	24 382	24 748	1 056	(95.73)
BELL CANADA	145 390	65 817	25 735	73 124	114 553	52 814	120 000	127.21
BRITISH COL. TEL.	11 040	9 706	9 808	10 262	19 381	25 514	24 900	(2.41)
EDMONTON TEL. CO.	—	2 913	3 818	6 275	6 229	4 464	(4 267)	(195.58)
MANITOBA TEL. SYST.	805	3 056	9 247	6 878	(1 282)	13 185	13 449	2.00
MARITIME TEL. AND TEL.	2 436	2 861	4 318	6 206	7 547	7 865	8 279	5.26
NEW BRUNSWICK TEL. CO.	2 732	4 087	3 995	4 668	5 898	6 023	6 067	.73
NEWFOUNDLAND TEL. CO.	1 769	2 264	2 951	3 439	3 519	3 773	3 096	(17.93)
NORTHERN TEL.	305	(1 280)	1 060	1 402	1 323	926	1 023	10.53
QUEBEC TEL.	1 827	1 441	2 354	2 377	3 145	3 431	4 116	19.97
SASK. TEL.	7 594	9 561	8 967	9 743	12 624	12 414	10 309	(16.96)
ISLAND TEL.	376	398	549	748	892	829	1 010	21.80
TELEBEC LTEE	514	—	1 833	2 706	4 130	3 747	4 741	26.53
TOTAL OF COMPANIES	178 458	102 577	78 495	143 700	202 341	159 733	193 780	21.31

1B ABSOLUTE VALUES, 1975 TO 1981 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1981/1980)
 1B.6 ITEMS OF SOURCES OF FUNDS
 1B.6.4 DEFERRED INCOME TAXES - CURRENT

	1975	1976	1977	1978	1979	1980	1981	PERCENT CHANGE
COMPANY								
ALBERTA GOVT. TEL.	-	-	-	-	-	-	-	-
BELL CANADA	78 422	87 638	102 765	68 891	107 769	125 493	132 400	5.50
BRITISH COL. TEL.	31 729	31 796	32 756	28 854	44 535	37 696	27 900	(25.99)
EDMONTON TEL. CO.	-	-	-	-	-	-	-	-
MANITOBA TEL. SYST.	-	-	-	-	-	-	-	-
MARITIME TEL. AND TEL.	5 740	7 390	6 872	5 900	5 815	5 931	9 609	62.01
NEW BRUNSWICK TEL. CO.	4 684	6 171	7 010	5 433	3 795	4 449	4 626	3.98
NEWFOUNDLAND TEL. CO.	1 496	1 418	1 954	1 931	3 775	2 661	4 153	56.08
NORTHERN TEL.	2 085	301	552	896	712	732	635	(13.19)
QUEBEC-TEL.	5 198	5 039	4 438	5 972	3 990	4 159	3 760	(9.59)
SASK. TEL.	-	-	-	-	-	-	-	-
ISLAND TEL.	487	753	771	956	901	954	882	(7.52)
TELEBEC LTEE	416	-	2 816	3 327	2 573	3 473	3 815	9.85
TOTAL OF COMPANIES	130 258	140 566	159 934	122 160	173 864	185 548	187 781	1.20

18 ABSOLUTE VALUES, 1975 TO 1981 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1981/1980)
 18.6 ITEMS OF SOURCES OF FUNDS
 18.6.5 DEFERRED INCOME TAXES - PRIOR

	1975	1976	1977	1978	1979	1980	1981	PERCENT CHANGE
COMPANY								
ALBERTA GOVT. TEL.	-	-	-	-	-	-	-	-
BELL CANADA	-	-	-	-	-	-	-	-
BRITISH COL. TEL.	13 180	-	-	-	-	-	-	-
EDMONTON TEL. CO.	-	-	-	-	-	-	-	-
MANITOBA TEL. SYST.	-	-	-	-	-	-	-	-
MARITIME TEL. AND TEL.	123	-	-	-	-	-	-	-
NEW BRUNSWICK TEL. CO.	-	-	-	-	-	-	-	-
NEWFOUNDLAND TEL. CO.	-	-	-	-	-	-	-	-
NORTHERN TEL.	-	-	-	-	-	-	-	-
QUEBEC TEL.	-	622	1 327	(648)	87	156	-	(100.00)
SASK. TEL.	-	-	-	-	-	-	-	-
ISLAND TEL.	-	-	-	-	-	-	-	-
TELEBEC LTEL	-	-	-	-	-	-	-	-
TOTAL OF COMPANIES	13 303	622	1 327	(648)	87	156	-	(100.00)

10 ABSOLUTE VALUES, 1975 TO 1981 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1981/1980)
 10.6 ITEMS OF SOURCES OF FUNDS
 10.6.6 DEPRECIATION AND OTHER NON CASH CHARGES (NET)

	1975	1976	1977	1978	1979	1980	1981	PERCENT CHANGE
COMPANY								
ALBERTA GOVT. TEL.	64 934	82 844	102 614	123 379	144 788	174 662	192 229	10.06
BELL CANADA	327 867	374 073	419 425	476 263	492 724	547 480	593 000	8.31
BRITISH COL. TEL.	63 372	78 854	97 458	109 428	147 435	163 949	185 700	13.27
EDMONTON TEL. CO.	9 091	12 037	15 483	17 337	19 439	23 130	28 287	22.29
MANITOBA TEL. SYST.	23 234	26 990	30 292	33 926	50 376	54 131	62 082	14.69
MARITIME TEL. AND TEL.	16 484	20 184	23 977	27 470	29 805	32 115	34 203	6.50
NEW BRUNSWICK TEL. CO.	15 610	16 908	18 727	21 836	25 175	27 296	28 083	2.88
NEWFOUNDLAND TEL. CO.	8 104	9 927	11 748	13 134	14 745	15 257	16 657	9.17
NORTHERN TEL.	5 009	4 112	1 948	2 168	2 389	2 764	3 187	15.32
QUEBEC TEL.	11 648	13 376	16 916	18 944	21 486	22 501	27 714	23.17
SASK. TEL.	15 508	17 500	21 999	28 522	38 688	41 906	49 406	17.90
ISLAND TEL.	1 787	2 164	2 685	2 938	3 365	3 665	4 207	14.78
TELEBEC LTEE	1 856	—	6 972	7 811	9	10 653	13 619	27.84
TOTAL OF COMPANIES	564 503	658 969	770 244	883 156	990 424	1 119 509	1 238 373	10.62

1B ABSOLUTE VALUES, 1975 TO 1981 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1981/1980)
 1B.6 ITEMS OF SOURCES OF FUNDS
 1B.6.7 TOTAL SOURCES FROM OPERATIONS (NET)

	1975	1976	1977	1978	1979	1980	1981	PERCENT CHANGE
COMPANY								
ALBERTA GOVT. TEL.	61 264	84 598	106 475	139 250	169 170	199 410	193 285	(3.07)
BELL CANADA	551 679	527 528	547 925	618 278	715 046	725 787	845 400	16.48
BRITISH COL. TEL.	119 321	120 356	140 022	148 544	211 351	227 159	238 500	4.99
EDMONTON TEL. CO.	9 091	14 950	19 300	23 611	25 668	27 594	24 020	(12.95)
MANITOBA TEL. SYST.	24 039	30 046	39 539	40 804	49 094	67 316	75 531	12.20
MARITIME TEL. AND TEL.	24 783	30 435	35 167	39 576	43 167	45 911	52 091	13.46
NEW BRUNSWICK TEL. CO.	23 026	27 166	29 732	31 937	34 868	37 768	38 776	2.67
NEWFOUNDLAND TEL. CO.	11 369	13 609	16 653	18 505	22 039	21 691	23 906	10.21
NORTHERN TEL.	7 398	3 133	3 561	4 466	4 424	4 422	4 846	9.60
QUEBEC-TEL.	18 673	20 477	25 034	26 646	28 708	30 247	35 590	17.66
SASK. TEL.	23 102	27 061	30 966	38 265	51 312	54 320	59 715	9.93
ISLAND TEL.	2 650	3 314	4 005	4 642	5 158	5 448	6 099	11.94
TELEBEC LTEE	2 786	—	11 621	13 844	16 107	17 873	22 175	24.07
TOTAL OF COMPANIES	879 181	902 674	1 010 000	1 148 368	1 376 112	1 464 946	1 619 934	10.58

18 ABSOLUTE VALUES, 1975 TO 1981 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1981/1980)
 18.6 ITEMS OF SOURCES OF FUNDS
 18.6.8 ADDITIONS TO LONG TERM DEBT

	1975	1976	1977	1978	1979	1980	1981	PERCENT CHANGE
COMPANY								
ALBERTA GOVT. TEL.	331 000	197 000	232 000	130 000	205 000	320 000	385 000	20.31
BELL CANADA	214 953	251 031	255 204	415 409	238 668	487 376	346 900	(28.82)
BRITISH COL. TEL.	117 638	88 310	74 083	73 549	—	50 000	74 300	48.60
EDMONTON TEL. CO.	20 000	50 000	29 171	53 000	22 000	15 588	67 000	329.82
MANITOBA TEL. SYST.	25 408	53 151	66 341	48 783	41 550	20 000	21 000	5.00
MARITIME TEL. AND TEL.	47 300	29 370	7 850	20 000	27 400	—	30 000	—
NEW BRUNSWICK TEL. CO.	25 000	16 672	—	25 000	—	—	—	—
NEWFOUNDLAND TEL. CO.	—	9 897	19 585	2 490	17 000	25 367	17 601	(30.61)
NORTHERN TEL.	7 450	—	1 616	781	—	—	—	—
QUEBEC-TEL.	24 510	8 485	19 352	24 754	1 400	(1 885)	6 225	430.24
SASK. TEL.	48 563	73 847	76 350	85 723	39 300	80 375	78 174	(2.74)
ISLAND TEL.	8 040	4 975	3 000	3 800	1 225	4 000	—	(100.00)
TELEBEC LTEE	4 540	—	11 500	7 000	6 500	5 000	5 000	—
TOTAL OF COMPANIES	874 402	762 738	796 051	890 289	600 043	1 005 821	1 031 200	2.52

1B ABSOLUTE VALUES, 1975 TO 1981 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1981/1980)
 1B.6 ITEMS OF SOURCES OF FUNDS
 1B.6.9 REPAYMENT OF LONG TERM DEBT & INCREASE IN SINKING FUND ASSETS

	1975	1976	1977	1978	1979	1980	1981	PERCENT CHANGE
COMPANY								
ALBERTA GOVT. TEL.	140 608	57 969	114 484	18 757	85 468	144 325	133 749	(7.33)
BELL CANADA	42 577	89 400	76 604	114 992	105 358	71 556	94 600	32.20
BRITISH COL. TEL.	28 152	3 903	10 885	4 151	52 522	51 541	37 600	(27.05)
EDMONTON TEL. CO.	4 003	4 375	8 080	14 323	10 039	11 030	11 728	6.33
MANITOBA TEL. SYST.	19 703	8 565	11 444	9 215	6 539	24 483	30 148	23.14
MARITIME TEL. AND TEL.	22 136	24 300	10 370	11 350	20 000	—	—	—
NEW BRUNSWICK TEL. CO.	—	—	—	3 000	28	333	6 373	1 813.81
NEWFOUNDLAND TEL. CO.	8 011	9 024	11 346	5 996	3 409	12 549	2 698	(78.50)
NORTHERN TEL.	988	6 804	1 569	2 137	1 209	2 343	151	(93.56)
QUEBEC TEL.	7 373	9 187	16 236	10 069	378	412	2 161	424.51
SASK. TEL.	4 966	17 702	11 354	12 793	5 586	6 397	7 455	16.54
ISLAND TEL.	2 973	4 540	2 475	1 000	1 300	—	—	—
TELEBEC LTEE	74	—	6 566	970	83	573	1 266	120.94
TOTAL OF COMPANIES	281 563	235 769	281 412	208 753	291 919	325 542	327 929	.73

18 ABSOLUTE VALUES, 1975 TO 1981 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1981/1980)
 18.6 ITEMS OF SOURCES OF FUNDS
 18.6.10 NET INCREASE IN LONG TERM DEBT BORROWINGS

	1975	1976	1977	1978	1979	1980	1981	PERCENT CHANGE
COMPANY								
ALBERTA GOVT. TEL.	190 392	139 031	117 516	111 243	119 532	175 675	251 251	43.02
BELL CANADA	172 376	161 631	178 600	300 417	133 310	415 820	252 300	(39.32)
BRITISH COL. TEL.	89 486	84 407	63 198	69 398	(52 522)	(1 541)	36 700	2 481.57
EDMONTON TEL. CO.	15 997	45 625	21 091	38 677	11 961	4 558	55 272	1 112.52
MANITOBA TEL. SYST.	5 705	44 586	54 897	39 568	35 011	(4 483)	(9 148)	(104.06)
MARITIME TEL. AND TEL.	25 164	5 070	(2 520)	8 650	7 400	—	—	—
NEW BRUNSWICK TEL. CO.	25 000	16 672	—	22 000	(28)	(333)	(6 373)	(1 813.81)
NEWFOUNDLAND TEL. CO.	(8 011)	873	8 239	(3 506)	13 591	12 818	14 903	16.27
NORTHERN TEL.	6 462	(6 804)	47	(1 356)	(1 209)	—	(151)	—
QUEBEC-TEL.	17 137	(702)	3 116	14 685	1 022	(2 297)	4 064	276.93
SASK. TEL.	43 597	56 145	64 996	72 930	33 714	73 978	70 719	(4.41)
ISLAND TEL.	5 067	435	525	2 800	(75)	4 000	—	(100.00)
TELEBEC LTEE	4 466	—	4 934	6 030	6 417	4 427	3 734	(15.65)
TOTAL OF COMPANIES	592 838	546 969	514 639	681 536	308 124	682 622	673 271	(1.37)

1B ABSOLUTE VALUES, 1975 TO 1981 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1981/1980)
 1B.6 ITEMS OF SOURCES OF FUNDS
 1B.6.11 PREFERRED AND COMMON STOCK ISSUED

	1975	1976	1977	1978	1979	1980	1981	PERCENT CHANGE
COMPANY								
ALBERTA GOVT. TEL.	-	-	-	-	-	-	-	-
BELL CANADA	123 336	68 219	118 584	201 009	258 231	281 303	95 600	(66.02)
BRITISH COL. TEL.	29 234	58 319	36 650	84 490	92 104	10 177	54 500	435.52
EDMONTON TEL. CO.	-	-	-	-	-	-	-	-
MANITOBA TEL. SYST.	-	-	-	-	-	-	-	-
MARITIME TEL. AND TEL.	17 287	17 708	16 433	425	430	(6)	2 700	45 100.00
NEW BRUNSWICK TEL. CO.	15 995	18 167	1 314	567	1 452	1 833	3 307	80.41
NEWFOUNDLAND TEL. CO.	8 725	8 642	9 290	10 918	(467)	(1 220)	(842)	31.01
NORTHERN TEL.	-	2 000	(80)	(80)	(80)	(80)	(80)	-
QUEBEC-TEL.	5 868	6 740	9 292	7 723	(941)	12 599	2 013	(84.02)
SASK. TEL.	-	-	-	-	-	-	-	-
ISLAND TEL.	51	1 884	4 095	128	3 627	215	264	22.98
TELEBEC LTEE	-	-	(393)	1 108	2 105	3 107	4 000	28.74
TOTAL OF COMPANIES	200 496	181 677	195 186	306 288	356 461	307 928	161 463	(47.56)

10 ABSOLUTE VALUES, 1975 TO 1981 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1981/1980)
 10.6 ITEMS OF SOURCES OF FUNDS
 10.6.12 MISCELLANEOUS

	1975	1976	1977	1978	1979	1980	1981	PERCENT CHANGE
COMPANY								
ALBERTA GOVT. TEL.	150	174	187	201	565	1 782	6 116	243.21
BELL CANADA	13 544	12 371	17 356	286 350	163 832	13 747	77 700	465.21
BRITISH COL. TEL.	651	332	1 048	135	7 553	-	-	-
EDMONTON TEL. CO.	836	1 375	1 205	950	1 452	1 724	2 126	23.32
MANITOBA TEL. SYST.	-	-	-	-	1 108	12 299	25 570	107.90
MARITIME TEL. AND TEL.	-	-	-	-	-	-	455	-
NEW BRUNSWICK TEL. CO.	(477)	1 123	183	(268)	(489)	(2 539)	(2 189)	13.78
NEWFOUNDLAND TEL. CO.	14 100	297	316	475	-	-	325	-
NORTHERN TEL.	-	28 076	2 859	1 972	1 972	3 155	78	(97.52)
QUEBEC-TEL.	-	-	-	-	4 024	-	-	-
SASK. TEL.	-	-	-	-	-	-	5 763	-
ISLAND TEL.	-	-	-	-	-	-	65	-
TELEBEC LTEE	163	-	214	766	-	3 152	1 498	(52.47)
TOTAL OF COMPANIES	28 968	43 748	23 367	290 581	180 016	33 320	117 507	252.66

1B ABSOLUTE VALUES: 1975 TO 1981 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1981/1980)
 1B.6 ITEMS OF SOURCES OF FUNDS
 1B.6.13 REDUCTIONS OF WORKING CAPITAL

COMPANY	1975	1976	1977	1978	1979	1980	1981	PERCENT CHANGE
ALBERTA GOVT. TEL.	-	3 797	11 007	-	12 524	-	9 453	-
BELL CANADA	-	109 404	91 546	-	-	-	234 900	-
BRITISH COL. TEL.	-	27 553	9 522	-	13 328	74 227	22 900	(69.15)
EDMONTON TEL. CO.	15 185	-	1 792	-	6 362	15 353	-	(100.00)
MANITOBA TEL. SYST.	22 569	-	-	19 425	-	16 446	5 572	(66.12)
MARITIME TEL. AND TEL.	-	5 918	2 072	-	1 420	14 166	-	(100.00)
NEW BRUNSWICK TEL. CO.	-	-	14 761	-	3 121	2 596	17 987	592.87
NEWFOUNDLAND TEL. CO.	-	2 398	-	-	1 004	9	-	(100.00)
NORTHERN TEL.	-	-	-	-	549	15	2 336	15 470.94
QUEBEC-TEL.	-	4 480	202	-	837	670	2 872	328.66
SASK. TEL.	6 330	-	3 980	-	2 940	13 130	-	(100.00)
ISLAND TEL.	-	843	87	-	-	-	1 737	-
TELEBEC LTEE	-	-	-	-	1 270	-	5 714	-
TOTAL OF COMPANIES	44 084	154 393	134 969	19 425	43 356	136 612	303 471	122.14

18 ABSOLUTE VALUES, 1975 TO 1981 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1981/1980)
 18.6 ITEMS OF SOURCES OF FUNDS
 18.6.14 TOTAL EXTERNAL SOURCES OF FUNDS

	1975	1976	1977	1978	1979	1980	1981	PERCENT CHANGE
COMPANY								
ALBERTA GOVT. TEL.	190 542	143 001	128 710	111 444	132 621	177 457	266 820	50.36
BELL CANADA	309 256	351 625	406 086	787 776	555 373	710 870	660 500	(7.09)
BRITISH COL. TEL.	119 371	170 610	110 418	154 023	60 463	82 863	114 100	37.70
EDMONTON TEL. CO.	32 018	47 000	24 088	39 627	19 775	21 636	57 398	165.30
MANITOBA TEL. SYST.	28 274	44 586	54 897	58 993	36 119	24 262	21 994	(9.35)
MARITIME TEL. AND TEL.	42 451	28 696	15 985	9 075	9 250	14 160	3 155	(77.72)
NEW BRUNSWICK TEL. CO.	40 518	35 962	16 258	22 299	4 056	1 557	12 732	717.73
NEWFOUNDLAND TEL. CO.	14 814	12 210	17 844	7 887	14 127	11 607	14 387	23.95
NORTHERN TEL.	6 462	23 273	2 826	535	1 231	747	2 183	192.22
QUEBEC-TEL.	23 005	10 518	12 611	22 408	4 942	10 972	8 949	(18.44)
SASK. TEL.	48 728	56 145	68 976	72 930	36 654	87 108	76 482	(12.20)
ISLAND TEL.	5 118	3 162	4 708	2 928	3 552	4 215	2 067	(50.97)
TELEBEC LTEE	4 630	--	4 755	7 904	9 792	10 686	14 946	39.87
TOTAL OF COMPANIES	865 187	926 787	868 161	1 297 830	887 957	1 158 140	1 255 712	8.42

1B ABSOLUTE VALUES, 1975 TO 1981 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1981/1980)
 1B.6 ITEMS OF SOURCES OF FUNDS
 1B.6.15 TOTAL SOURCES OF FUNDS

	1975	1976	1977	1978	1979	1980	1981	PERCENT CHANGE
COMPANY								
ALBERTA GOVT. TEL.	251 806	227 600	235 185	250 694	301 791	376 867	460 105	22.09
BELL CANADA	860 935	879 153	954 011	1 406 054	1 270 419	1 436 657	1 505 900	4.82
BRITISH COL. TEL.	266 069	290 966	250 440	302 567	271 814	310 022	352 600	13.73
EDMONTON TEL. CO.	41 109	61 950	43 388	63 239	45 443	49 230	81 418	65.38
MANITOBA TEL. SYST.	52 313	74 632	94 436	99 797	85 213	91 578	97 525	6.49
MARITIME TEL. AND TEL.	67 234	59 131	51 152	48 651	52 417	60 071	85 246	41.91
NEW BRUNSWICK TEL. CO.	63 544	63 128	45 990	54 236	38 924	39 325	51 508	30.98
NEWFOUNDLAND TEL. CO.	26 183	25 819	34 497	26 391	36 166	33 298	38 293	15.00
NORTHERN TEL.	13 860	26 405	6 386	5 001	5 656	5 169	7 029	35.99
QUEBEC-TEL.	41 679	30 995	37 645	49 055	33 651	41 219	44 539	8.05
SASK. TEL.	71 830	83 206	99 942	111 195	87 966	141 428	136 197	(3.70)
ISLAND TEL.	7 768	6 476	8 712	7 570	8 710	9 663	8 165	(15.50)
TELEBEC LTEE	7 416	-	16 376	21 748	25 899	28 559	37 121	29.98
TOTAL OF COMPANIES	1 771 746	1 829 461	1 879 161	2 446 197	2 264 069	2 623 086	2 905 646	10.77

18 ABSOLUTE VALUES, 1975 TO 1981 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1981/1980)
 18.7 ITEMS OF USES OF FUNDS
 18.7.1 GROSS CONSTRUCTION EXPENDITURES

	1975	1976	1977	1978	1979	1980	1981	PERCENT CHANGE
COMPANY								
ALBERTA GOVT. TEL.	245 835	243 898	246 186	261 070	314 313	380 957	480 014	26.00
BELL CANADA	809 635	900 692	951 079	1 003 672	1 116 743	1 296 997	1 401 500	8.06
BRITISH COL. TEL.	230 241	301 385	262 855	237 046	291 043	323 005	371 300	14.95
EDMONTON TEL. CO.	41 170	42 831	42 975	45 824	45 374	49 163	70 240	42.87
MANITOBA TEL. SYST.	52 313	65 719	69 924	93 699	71 068	73 092	82 637	13.06
MARITIME TEL. AND TEL.	64 476	62 635	51 424	49 508	52 693	61 826	84 067	35.97
NEW BRUNSWICK TEL. CO.	40 230	53 359	45 974	38 189	38 647	39 325	54 709	39.12
NEWFOUNDLAND TEL. CO.	27 323	27 076	29 758	27 334	30 998	33 901	35 311	4.16
NORTHERN TEL.	13 622	5 305	5 155	4 232	5 702	5 760	7 004	21.59
QUEBEC-TEL.	41 342	32 464	38 990	46 421	36 044	42 641	44 639	4.69
SASK. TEL.	75 368	83 549	104 138	97 200	93 626	144 161	139 082	(3.52)
ISLAND TEL.	7 298	6 754	8 883	7 470	8 787	9 320	8 450	(9.34)
TELEBEC LTEE	5 739	16 219	15 835	18 899	20 993	27 040	35 635	31.79
TOTAL OF COMPANIES	1 654 593	1 841 886	1 873 177	1 930 565	2 126 037	2 487 188	2 814 587	13.16

18 ABSOLUTE VALUES, 1975 TO 1981 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1981/1980)
 18.7 ITEMS OF USES OF FUNDS
 18.7.2 CHARGES NOT REQUIRING FUNDS

COMPANY	1975	1976	1977	1978	1979	1980	1981	PERCENT CHANGE
ALBERTA GOVT. TEL.	-	(17 011)	11 485	14 414	13 366	19 223	26 369	37.17
BELL CANADA	26 639	25 221	14 703	22 709	11 749	13 724	9 900	(27.86)
BRITISH COL. TEL.	6 703	10 419	12 415	18 987	19 229	12 983	18 700	44.03
EDMONTON TEL. CO.	442	-	-	-	-	-	-	-
MANITOBA TEL. SYST.	-	-	-	-	-	-	-	-
MARITIME TEL. AND TEL.	3 874	5 707	1 770	3 482	1 907	2 155	3 807	76.66
NEW BRUNSWICK TEL. CO.	-	-	-	-	-	-	3 201	-
NEWFOUNDLAND TEL. CO.	1 232	1 257	810	1 530	1 221	1 418	2 037	43.67
NORTHERN TEL.	241	(14)	70	46	53	626	(26)	(104.10)
QUEBEC TEL.	1 592	1 468	1 345	996	2 393	1 422	1 934	36.01
SASK. TEL.	3 538	4 912	4 196	5 455	5 660	2 733	5 987	119.06
ISLAND TEL.	1 298	329	297	332	290	425	343	(19.41)
TELEBEC LTEE	8	-	(13)	146	449	181	(354)	(295.58)
TOTAL OF COMPANIES	45 568	32 288	47 080	68 098	56 316	54 890	71 898	30.99

1B ABSOLUTE VALUES, 1975 TO 1981 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1981/1980)
 1B.7 ITEMS OF USES OF FUNDS
 1B.7.3 NET CONSTRUCTION EXPENDITURES

	1975	1976	1977	1978	1979	1980	1981	PERCENT CHANGE
COMPANY								
ALBERTA GOVT. TEL.	245 835	226 887	234 702	246 656	300 947	361 734	453 645	25.41
BELL CANADA	782 996	875 471	936 376	980 963	1 104 994	1 283 273	1 391 600	8.44
BRITISH COL. TEL.	223 538	290 966	250 440	218 059	271 814	310 022	352 600	13.73
EDMONTON TEL. CO.	40 728	42 831	42 975	45 824	45 374	49 163	70 240	42.87
MANITOBA TEL. SYST.	52 313	65 719	69 924	93 699	71 068	73 092	82 637	13.06
MARITIME TEL. AND TEL.	60 602	56 928	49 654	46 026	50 786	59 671	80 260	34.50
NEW BRUNSWICK TEL. CO.	40 230	53 359	45 974	38 189	38 647	39 325	51 508	30.98
NEWFOUNDLAND TEL. CO.	26 091	25 819	28 948	25 804	29 777	32 483	33 274	2.43
NORTHERN TEL.	13 381	5 318	5 086	4 186	5 656	5 134	7 029	36.92
QUEBEC-TEL.	39 750	30 995	37 645	45 425	33 651	41 219	42 705	3.61
SASK. TEL.	71 830	78 637	99 942	91 745	87 966	141 428	133 095	(5.89)
ISLAND TEL.	6 000	6 426	8 584	7 138	8 497	8 895	8 107	(8.86)
TELEBEC LTEE	5 732	-	15 848	18 753	20 544	26 859	35 989	33.99
TOTAL OF COMPANIES	1 609 025	1 759 356	1 826 097	1 862 467	2 069 721	2 432 298	2 742 689	12.76

10 ABSOLUTE VALUES, 1975 TO 1981 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1981/1980)
 16.7 ITEMS OF USES OF FUNDS
 13.7.4 INVESTMENTS

	1975	1976	1977	1978	1979	1980	1981	PERCENT CHANGE
COMPANY								
ALBERTA GOVT. TEL.	-	-	-	-	50	-	-	-
BELL CANADA	(19 427)	1 670	3 545	4 024	106 493	23 779	21 900	(7.90)
BRITISH COL. TEL.	-	-	-	-	-	-	-	-
EDMONTON TEL. CO.	-	-	-	-	-	-	-	-
MANITOBA TEL. SYST.	-	-	-	-	-	18 149	14 520	(20.00)
MARITIME TEL. AND TEL.	198	671	1 009	300	1 121	228	182	(20.18)
NEW BRUNSWICK TEL. CO.	143	763	16	13	-	-	-	-
NEWFOUNDLAND TEL. CO.	-	-	-	-	5 779	195	130	(33.33)
NORTHERN TEL.	-	20 102	-	-	-	-	-	-
QUEBEC-TEL.	-	-	-	-	-	-	-	-
SASK. TEL.	-	-	-	-	-	-	-	-
ISLAND TEL.	-	-	-	-	-	39	26	(33.33)
TELEBEC LTEL	490	-	-	-	4 750	602	924	53.49
TOTAL OF COMPANIES	(18 066)	23 260	4 570	4 337	118 193	42 992	37 682	(12.35)

1B ABSOLUTE VALUES, 1975 TO 1981 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1981/1980)
 1B.7 ITEMS OF USES OF FUNDS
 1B.7.5 MISCELLANEOUS

COMPANY	1975	1976	1977	1978	1979	1980	1981	PERCENT CHANGE
ALBERTA GOVT. TEL.	2 029	712	483	447	794	862	6 460	649.42
BELL CANADA	2 159	2 012	14 090	212 192	3 646	46 270	92 400	99.70
BRITISH COL. TEL.	-	-	-	-	-	-	-	-
EDMONTON TEL. CO.	381	406	413	8 261	69	67	128	91.90
MANITOBA TEL. SYST.	-	3 144	4 165	6 090	315	337	368	9.20
MARITIME TEL. AND TEL.	1 179	1 532	489	107	510	172	1 625	844.77
NEW BRUNSWICK TEL. CO.	1 230	1 559	-	-	277	-	-	-
NEWFOUNDLAND TEL. CO.	59	-	-	-	611	620	498	(19.69)
NORTHERN TEL.	119	75	-	-	-	35	-	(100.00)
QUEBEC-TEL.	-	-	-	-	-	-	1 834	-
SASK. TEL.	-	-	-	-	-	-	-	-
ISLAND TEL.	63	51	128	137	134	637	32	(94.91)
TELEBEC LTEE	45	-	136	77	605	89	208	133.71
TOTAL OF COMPANIES	7 263	9 491	19 905	227 319	6 960	49 089	103 553	110.95

1B ABSOLUTE VALUES, 1975 TO 1981 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1981/1980)
 1B.7 ITEMS OF USES OF FUNDS
 1B.7.6 INCREASE OF WORKING CAPITAL

	1975	1976	1977	1978	1979	1980	1981	PERCENT CHANGE
COMPANY								
ALBERTA GOVT. TEL.	3 942	-	-	3 591	-	14 271	-	(100.00)
BELL CANADA	95 207	-	-	208 875	55 286	83 335	-	(100.00)
BRITISH COL. TEL.	15 154	-	-	84 508	-	-	-	-
EDMONTON TEL. CO.	-	18 712	-	9 153	-	-	11 049	-
MANITOBA TEL. SYST.	-	5 769	20 347	-	13 830	-	-	-
MARITIME TEL. AND TEL.	5 255	-	-	2 218	-	-	3 179	-
NEW BRUNSWICK TEL. CO.	21 941	7 447	-	16 034	-	-	-	-
NEWFOUNDLAND TEL. CO.	34	-	5 550	587	-	-	4 391	-
NORTHERN TEL.	360	910	1 300	815	-	-	-	-
QUEBEC-TEL.	1 929	-	-	3 629	-	-	-	-
SASK. TEL.	-	4 569	-	19 450	-	-	3 102	-
ISLAND TEL.	1 705	-	-	295	79	92	-	(100.00)
TELEBEC LTEE	1 149	-	392	2 918	-	1 009	-	(100.00)
TOTAL OF COMPANIES	140 077	37 407	27 500	352 074	69 195	98 707	21 721	(77.99)

1B ABSOLUTE VALUES, 1975 TO 1981 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1981/1980)
 1B.7 ITEMS OF USES OF FUNDS
 1B.7.7 TOTAL USES OF FUNDS

	1975	1976	1977	1978	1979	1980	1981	PERCENT CHANGE
COMPANY								
ALBERTA GOVT. TEL.	251 806	227 600	235 185	250 694	301 791	376 867	460 105	22.09
BELL CANADA	860 935	879 153	954 011	1 406 054	1 270 419	1 436 657	1 505 900	4.82
BRITISH COL. TEL.	238 692	290 966	250 440	302 567	271 814	310 022	352 600	13.73
EDMONTON TEL. CO.	41 109	61 950	43 388	63 239	45 443	49 230	81 418	65.38
MANITOBA TEL. SYST.	52 313	74 632	94 436	99 797	85 213	91 578	97 525	6.49
MARITIME TEL. AND TEL.	67 234	59 131	51 152	48 651	52 417	60 071	85 246	41.91
NEW BRUNSWICK TEL. CO.	63 544	63 128	45 990	54 236	38 924	39 325	51 508	30.98
NEWFOUNDLAND TEL. CO.	26 183	25 819	34 497	26 391	36 166	33 298	38 293	15.00
NORTHERN TEL.	13 860	26 405	6 386	5 001	5 656	5 169	7 029	35.99
QUEBEC-TEL.	41 679	30 995	37 645	49 055	33 651	41 219	44 539	8.05
SASK. TEL.	71 830	83 206	99 942	111 195	87 966	141 428	136 197	(3.70)
ISLAND TEL.	7 768	6 476	8 712	7 570	8 710	9 663	8 165	(15.50)
TELEBEC LTEE	7 416	—	16 376	21 748	25 899	28 559	37 121	29.98
TOTAL OF COMPANIES	1 744 369	1 829 461	1 878 161	2 446 197	2 264 069	2 623 086	2 905 646	10.77

1B ABSOLUTE VALUES, 1975 TO 1981, AND PERCENT CHANGE (1981/1980)
 1B.8 MISCELLANEOUS STATISTICS
 1B.8.1 NUMBER OF TELEPHONES

COMPANY	1975	1976	1977	1978	1979	1980	1981	PERCENT CHANGE
ALBERTA GOVT. TEL.	787 825	856 761	930 382	1 017 254	1 116 604	1 218 356	1 333 358	9.44
BELL CANADA	7 888 561	8 301 433	8 620 229	8 945 400	9 221 800	9 548 100	9 609 400	.64
BRITISH COL. TEL.	1 473 183	1 543 310	1 600 512	1 683 421	1 786 648	1 893 355	1 311 000	(30.76)
EDMONTON TEL. CO.	329 239	349 393	373 959	405 139	436 687	468 442	497 694	6.24
MANITOBA TEL. SYST.	551 601	578 389	609 161	640 253	663 452	687 121	712 983	3.76
MARITIME TEL. AND TEL.	392 441	415 125	431 129	451 629	474 308	498 239	519 328	4.23
NEW BRUNSWICK TEL. CO.	320 711	331 838	342 920	358 842	376 514	389 466	402 082	3.24
NEWFOUNDLAND TEL. CO.	150 389	158 614	164 193	175 312	193 076	201 835	207 078	2.60
NORTHERN TEL.	128 278	64 641	66 815	68 951	71 395	73 903	76 104	2.98
QUEBEC TEL.	217 118	230 023	240 982	253 854	265 337	276 870	281 725	1.75
SASK. TEL.	421 792	451 585	510 312	551 053	584 456	618 614	652 009	5.40
ISLAND TEL.	49 156	52 325	55 296	59 436	63 757	67 140	69 727	3.85
TELESEC LTCC	50 478	123 006	130 712	138 535	155 432	163 992	169 654	3.45
TOTAL OF COMPANIES	12 761 212	13 458 513	14 332 602	14 742 079	15 409 466	16 105 433	15 842 142	(1.63)

1B ABSOLUTE VALUES, 1975 TO 1981, AND PERCENT CHANGE (1981/1980)
 1B.8 MISCELLANEOUS STATISTICS
 1B.8.2 NUMBER OF EMPLOYEES

	1975	1976	1977	1978	1979	1980	1981	PERCENT CHANGE
COMPANY								
ALBERTA GOVT. TEL.	9 572	9 958	10 357	10 696	11 229	12 326	13 429	8.95
BELL CANADA	44 904	48 133	50 350	53 328	56 128	57 267	58 659	2.43
BRITISH COL. TEL.	13 122	13 749	13 274	13 925	14 705	15 120	14 406	(4.72)
EDMONTON TEL. CO.	1 485	1 585	1 696	1 655	1 731	1 739	1 825	4.95
MANITOBA TEL. SYST.	4 928	4 665	4 703	4 718	4 635	4 689	4 677	(.26)
MARITIME TEL. AND TEL.	3 526	3 447	3 446	3 551	3 621	3 578	3 597	.53
NEW BRUNSWICK TEL. CO.	2 725	2 711	2 671	2 708	2 752	2 776	2 881	3.78
NEWFOUNDLAND TEL. CO.	1 278	1 347	1 349	1 475	1 485	1 459	1 432	(1.85)
NORTHERN TEL.	771	332	334	316	312	314	314	-
QUEBEC TEL.	2 055	2 054	2 081	2 199	2 209	2 195	2 166	(1.32)
SASK. TEL.	3 344	3 622	3 820	3 957	4 024	4 339	4 564	5.19
ISLAND TEL.	279	288	299	293	302	300	305	1.67
TELEBEC LTEE	332	885	981	1 020	995	989	1 048	5.97
TOTAL OF COMPANIES	88 321	92 776	95 363	99 841	104 128	107 091	109 303	2.07

SECTION 1C

MAJOR CANADIAN TELEPHONE COMPANIES

COEFFICIENTS, 1981

Section 1C presents various elements from the financial statements expressed in terms of coefficients.

In each table, the coefficients which appear in any "cell" at the intersection of any column and any row generally refers to the sum at the foot of its column. It specifies the proportion of that sum related to the transactions described in its row.

The format used in Section 1C generally follows that used in Section 1A. An exception to this rule occurs in Table 1C.1 where a short appendage showing the proportions of operating revenue and other income to total income has been included. In all cases, the footnotes set out in the introduction to Section 1A apply with equal validity to this part.

In the case of Table 1C.3, the Plant Less Depreciation item represents 85.1% in 1981 of the total assets in the Canadian companies. Component values of telephone property assets have been published by Statistics Canada in their annual publication Telephone Statistics (56-203) for the reporting year 1981. Using ratios obtained from this source, the following coefficients have been calculated as they relate to the total of the thirteen companies included in this handbook.

Components of Plant Less Deprecation Relative to Total Assets, 1981

1. Central Office Equipment	.297
2. Outside Plant	.244
3. Station Equipment	.163
4. Land, Buildings & General Equipment	.147
5. Total Telephone Property (Deprec.)	.851
6. Other Assets	.149
7. Total Assets, 13 Major Companies	1.000

1C COEFFICIENTS, 1981
1C.1 INCOME STATEMENT

	ALBERTA GOVT. TEL.	BELL CANADA	BRITISH COLUMBIA TEL.	EDMONTON TEL. CO.	MANITOBA TEL. SYSTEM	MARITIME TEL. AND TEL.	NEW BRUNSWICK TEL. CO.
REVENUE/TOTAL OPERATING REVENUE							
.1 LOCAL SERVICE REVENUE	.305	.480	.386	.825	.346	.386	.360
.2 TOLL SERVICE REVENUE	.665	.484	.583	.027	.600	.577	.588
.3 MISCELLANEOUS REVENUES	.042	.036	.031	.148	.060	.037	.057
.4 UNCOLLECTIBLES	(.012)	-	-	-	(.006)	-	(.005)
.5 TOTAL OPERATING REVENUE	1.000	1.000	1.000	1.000	1.000	1.000	1.000
REVENUE AND EXPENSE ITEMS/ TOTAL OPERATING REVENUE							
.6 OPERATING EXPENSES	.812	.733	.719	.781	.745	.685	.713
.7 NET OPERATING REVENUE	.188	.267	.281	.219	.255	.315	.287
.8 OTHER INCOME (NET)	.054	.037	.014	.009	.040	.012	.038
.9 INCOME BEFORE INCOME TAXES AND DEBT SERVICE CHARGES	.242	.304	.295	.227	.295	.327	.325
.10 INCOME TAXES	-	.093	.087	-	-	.104	.116
.11 INCOME BEFORE DEBT SERVICE CHARGES	.242	.211	.207	.227	.295	.223	.208
.12 DEBT SERVICE CHARGES	.240	.087	.112	.230	.234	.109	.093
.13 NET INCOME	.001	.124	.095	(.002)	.061	.114	.116
OTHER INCOME/TOTAL INCOME							
.14 TOTAL OPERATING REVENUE	.949	.964	.986	.991	.962	.988	.963
.15 OTHER INCOME (NET)	.051	.036	.014	.009	.038	.012	.037
.16 TOTAL INCOME	1.000	1.000	1.000	1.000	1.000	1.000	1.000

1C COEFFICIENTS, 1961
1C.1 INCOME STATEMENT

NEWFOUND- LAND TEL. CO.	NORTHERN TEL.	QUEBEC- TEL.	SASK. TEL.	ISLAND TEL.	TELEBFC LTEE	TOTAL ALL COMPANIES
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.367	.533	.357	.287	.406	.322	.432
.611	.364	.637	.669	.572	.596	.531
.022	.103	.013	.043	.022	.022	.039
-	-	(.006)	-	-	-	(.002)
1.000	1.000	1.000	1.000	1.000	1.000	1.000

REVENUE/TOTAL OPERATING REVENUE

.1	LOCAL SERVICE REVENUE
.2	TOLL SERVICE REVENUE
.3	MISCELLANEOUS REVENUES
.4	UNCOLLECTIBLES
.5	TOTAL OPERATING REVENUE

REVENUE AND EXPENSE ITEMS/
TOTAL OPERATING REVENUE

.646	.734	.702	.747	.637	.671	.737
.354	.266	.298	.253	.363	.329	.263
.017	.141	.014	.024	.009	.005	.033
.372	.407	.311	.277	.372	.334	.297
.117	.117	.106	-	.122	.119	.076
.254	.291	.206	.277	.251	.215	.221
.134	.111	.100	.186	.115	.102	.120
.120	.180	.106	.091	.135	.113	.100

.6	OPERATING EXPENSES
.7	NET OPERATING REVENUE
.8	OTHER INCOME (NET)
.9	INCOME BEFORE INCOME TAXES AND DEBT SERVICE CHARGES
.10	INCOME TAXES
.11	INCOME BEFORE DEBT SERVICE CHARGES
.12	DEBT SERVICE CHARGES
.13	NET INCOME

OTHER INCOME/TOTAL INCOME

.983	.876	.987	.976	.991	.995	.968
.017	.124	.013	.024	.009	.005	.032
1.000	1.000	1.000	1.000	1.000	1.000	1.000

.14	TOTAL OPERATING REVENUE
.15	OTHER INCOME (NET)
.16	TOTAL INCOME

1C COEFFICIENTS, 1981
1C.2 ITEMS OF EXPENSE

	ALBERTA GOVT. TEL.	BELL CANADA	BRITISH COLUMBIA TEL.	EDMONTON TEL. CO.	MANITOBA TEL. SYSTEM	MARITIME TEL. AND TEL.	NEW BRUNSWICK TEL. CO.
EXPENSES/OPERATING EXPENSES							
.1 MAINTENANCE	.242	.227	-	.251	.231	.445	.195
.2 DEPRECIATION	.333	.229	.285	.283	.321	.250	.244
.3 TRAFFIC	.058	-	-	.042	.074	-	-
.4 COMMERCIAL AND MARKETING	.097	-	-	.140	.118	-	-
.5 OTHER EXPENSES	.237	.456	.650	.190	.231	.305	.494
.6 TAXES OTHER THAN INCOME TAXES	.032	.088	.065	.095	.023	-	.066
.7 OPERATING EXPENSES	1.000	1.000	1.000	1.000	1.000	1.000	1.000
EXPENSES/TOTAL EXPENSES							
.8 OPERATING EXPENSES	.772	1.326	.783	.773	.761	.762	.774
.9 DEDT SERVICE CHARGES	.228	.158	.122	.227	.239	.122	.101
.10 EXPENSES BEFORE INCOME TAXES	1.000	1.168	.905	1.000	1.000	.884	.874
.11 INCOME TAXES	-	.168	.095	-	-	.116	.126
.12 TOTAL EXPENSES	1.000	1.000	1.000	1.000	1.000	1.000	1.000

1C
1C.2 COEFFICIENTS, 1981
ITEMS OF EXPENSE

NEWFOUND- LAND TEL. CO.	NORTHERN TEL.	QUEBEC- TEL.	SASK. TEL.	ISLAND TEL.	TELEBEC LTEE	TOTAL ALL COMPANIES
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.249	.252	.253	.391	.511	-	.212
.275	.239	.286	.290	.273	.268	.258
-	-	.049	-	-	-	.011
-	.096	.099	-	-	-	.020
.476	.321	.225	.319	.216	.732	.431
-	.093	.099	-	-	-	.068
1.000	1.000	1.000	1.000	1.000	1.000	1.000
.719	.763	.773	.800	.729	.752	1.010
.150	.115	.110	.200	.132	.114	.165
.869	.879	.884	1.000	.861	.866	1.040
.131	.121	.116	-	.139	.134	.104
1.000	1.000	1.000	1.000	1.000	1.000	1.000

EXPENSES/OPERATING EXPENSES

.1	MAINTENANCE
.2	DEPRECIATION
.3	TRAFFIC
.4	COMMERCIAL AND MARKETING
.5	OTHER EXPENSES
.6	TAXES OTHER THAN INCOME TAXES
.7	OPERATING EXPENSES

EXPENSES/TOTAL EXPENSES

.8	OPERATING EXPENSES
.9	DEBT SERVICE CHARGES
.10	EXPENSES BEFORE INCOME TAXES
.11	INCOME TAXES
.12	TOTAL EXPENSES

1C COEFFICIENTS, 1981
1C.3 ITEMS OF ASSETS (BALANCE SHEET)

ASSETS/TOTAL ASSETS	ALBERTA GOVT. TEL.	BELL CANADA	BRITISH COLUMBIA TEL.	EDMONTON TEL. CO.	MANITOBA TEL. SYSTEM	MARITIME TEL. AND TEL.	NEW BRUNSWICK TEL. CO.
.1 PLANT AT COST	1.284	1.175	1.202	1.283	1.227	1.259	1.254
.2 ACCUMULATED DEPRECIATION	(.380)	(.348)	(.331)	(.361)	(.411)	(.374)	(.408)
.3 PLANT LESS DEPRECIATION	.903	.827	.871	.923	.816	.885	.846
.4 INVESTMENTS	.002	.046	.002	.010	.037	.017	.013
.5 CURRENT ASSETS - CASH	.001	.002	-	-	.004	.001	.053
.6 CURRENT ASSETS - ACCOUNTS RECEIVABLE	.052	-	.069	.026	.042	.064	.057
.7 OTHER CURRENT ASSETS	.030	.103	.050	.025	.015	.021	.014
.8 TOTAL CURRENT ASSETS	.082	.105	.120	.051	.061	.086	.124
.9 DEFERRED CHARGES	.013	.021	.008	.016	.086	.012	.017
.10 TOTAL ASSETS	1.000	1.000	1.000	1.000	1.000	1.000	1.000

1C COEFFICIENTS, 1981
1C.3 ITEMS OF ASSETS (BALANCE SHEET)

NEWFOUND- LAND TEL. CO.	NORTHERN TEL.	QUEBEC- TEL.	SASK. TEL.	ISLAND TEL.	TELEBEC LTEE	TOTAL ALL COMPANIES	ASSETS/TOTAL ASSETS
1.262	.831	1.301	1.229	1.218	1.247	1.205	.1 PLANT AT COST
(.366)	(.271)	(.391)	(.337)	(.294)	(.334)	(.354)	.2 ACCUMULATED DEPRECIATION
.895	.559	.910	.892	.924	.912	.851	.3 PLANT LESS DEPRECIATION
.001	.373	.002	.001	.002	.001	.030	.4 INVESTMENTS
-	-	-	.004	.003	.012	.003	.5 CURRENT ASSETS - CASH
.054	.054	.046	.053	.052	.055	.025	.6 CURRENT ASSETS - ACCOUNTS RECEIVABLE
.025	.011	.029	.022	.010	.009	.071	.7 OTHER CURRENT ASSETS
.079	.065	.076	.078	.065	.076	.099	.8 TOTAL CURRENT ASSETS
.025	.003	.013	.028	.009	.010	.020	.9 DEFERRED CHARGES
1.000	1.000	1.000	1.000	1.000	1.000	1.000	.10 TOTAL ASSETS

1C COEFFICIENTS, 1981
1C.4 ITEMS OF LIABILITIES (BALANCE SHEET)

	ALBERTA GOVT. TEL.	BELL CANADA	BRITISH COLUMBIA TEL.	EDMONTON TEL. CO.	MANITOBA TEL. SYSTEM	MARITIME TEL. AND TEL.	NEW BRUNSWICK TEL. CO.
LIABILITIES/TOTAL CAPITALIZATION							
.1 CAPITAL STOCK - PREFERRED	-	.047	.136	-	-	.100	.054
.2 CAPITAL STOCK - COMMON INCLUDING PREMIUM	-	.324	.216	-	-	.220	.282
.3 RETAINED EARNINGS	.064	.135	.103	.129	.149	.152	.187
.4 TOTAL SHAREHOLDERS CAPITAL	.068	.506	.455	.129	.149	.472	.523
.5 ADVANCES FROM GOVERNMENT	-	-	-	-	.455	-	-
.6 LONG TERM DEBT	.931	.494	.451	.871	.370	.467	.477
.7 NOTES PAYABLE	-	-	.094	-	.026	.061	-
.8 TOTAL DEBT	.932	.494	.545	.871	.851	.528	.477
.9 TOTAL CAPITALIZATION	1.000	1.000	1.000	1.000	1.000	1.000	1.000
LIABILITIES/TOTAL LIABILITIES							
.10 TOTAL SHAREHOLDERS CAPITAL	.068	.328	.333	.122	.138	.372	.368
.11 TOTAL DEBT	.852	.378	.398	.823	.793	.416	.335
.12 TOTAL CAPITALIZATION	.914	.766	.731	.945	.931	.788	.703
.13 CURRENT LIABILITIES	.082	.102	.110	.055	.058	.057	.135
.14 DEFERRED TAXES	-	.119	.159	-	-	.154	.158
.15 OTHER DEFERRED CREDITS	.004	.013	-	-	.011	-	.004
.16 TOTAL LIABILITIES	1.000	1.000	1.000	1.000	1.000	1.000	1.000

1C COEFFICIENTS, 1981
1C.4 ITEMS OF LIABILITIES (BALANCE SHEET)

NEWFOUND- LAND TEL. CO.	NORTHERN TEL.	QUEREC- TEL.	SASK. TEL.	ISLAND TEL.	TELEBEC LTEE	TOTAL ALL COMPANIES
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.088	.162	.095	-	.118	.086	.051
.224	.264	.221	-	.243	.232	.223
.122	.172	.146	.206	.130	.152	.128
.435	.598	.462	.206	.491	.471	.401
-	-	-	.794	-	-	.058
.531	.382	.470	-	.448	.501	.524
.035	.020	.069	-	.061	.029	.017
.565	.402	.538	.794	.509	.529	.599
1.000	1.000	1.000	1.000	1.000	1.000	1.000

LIABILITIES/TOTAL CAPITALIZATION

.1	CAPITAL STOCK - PREFERRED
.2	CAPITAL STOCK - COMMON INCLUDING PREMIUM
.3	RETAINED EARNINGS
.4	TOTAL SHAREHOLDERS CAPITAL
.5	ADVANCES FROM GOVERNMENT
.6	LONG TERM DEBT
.7	NOTES PAYABLE
.8	TOTAL DEBT
.9	TOTAL CAPITALIZATION

LIABILITIES/TOTAL LIABILITIES

.384	.487	.341	.189	.399	.364	.319
.500	.327	.398	.731	.414	.410	.476
.884	.814	.738	.921	.813	.774	.795
.036	.098	.074	.077	.053	.081	.095
.080	.088	.187	-	.133	.144	.102
-	-	-	.002	-	-	.008
1.000	1.000	1.000	1.000	1.000	1.000	1.000

.10	TOTAL SHAREHOLDERS CAPITAL
.11	TOTAL DEBT
.12	TOTAL CAPITALIZATION
.13	CURRENT LIABILITIES
.14	DEFERRED TAXES
.15	OTHER DEFERRED CREDITS
.16	TOTAL LIABILITIES

1C COEFFICIENTS, 1981
1C.6 ITEMS OF SOURCES OF FUNDS

	ALBERTA GOVT. TEL.	BELL CANADA	BRITISH COLUMBIA TEL.	EDMONTON TEL. CO.	MANITOBA TEL. SYSTEM	MARITIME TEL. AND BRUNSWICK TEL. CO.	NEW BRUNSWICK TEL. CO.
INTERNAL SOURCES/TOTAL INTERNAL SOURCES							
.1 NET INCOME	.005	.563	.358	(.011)	.178	.452	.507
.2 DIVIDENDS AND TRANSFERS TO GOVERNMENT OWNERS	-	(.421)	(.253)	(.167)	-	(.293)	(.351)
.3 INCOME RETAINED	.005	.142	.104	(.178)	.178	.159	.156
.4 DEFERRED INCOME TAXES - CURRENT	-	.157	.117	-	-	.184	.119
.5 DEFERRED INCOME TAXES - PRIOR	-	-	-	-	-	-	-
.6 DEPRECIATION AND OTHER NON CASH CHARGES (NET)	.995	.701	.779	1.178	.822	.657	.724
.7 TOTAL SOURCES FROM OPERATIONS (NET)	1.000	1.000	1.000	1.000	1.000	1.000	1.000
EXTERNAL SOURCES/TOTAL EXTERNAL SOURCES							
.8 ADDITIONS TO LONG TERM DEBT	1.480	.525	.651	1.167	.955	9.509	-
.9 REPAYMENTS OF LONG TERM DEBT AND INCREASE IN SINKING FUND ASSETS	(.501)	(.143)	(.330)	(.204)	(1.371)	-	(.501)
.10 NET INCREASE IN LONG TERM DEBT BORROWINGS	.942	.382	.322	.963	(.416)	-	(.501)
.11 PREFERRED AND COMMON STOCK ISSUED	-	.145	.478	-	-	.856	.260
.12 MISCELLANEOUS	.023	.118	-	.037	1.163	.144	(.172)
.13 REDUCTIONS OF WORKING CAPITAL	.035	.356	.201	-	.253	-	1.413
.14 TOTAL EXTERNAL SOURCES OF FUNDS	1.000	1.000	1.000	1.000	1.000	1.000	1.000
SOURCES/TOTAL SOURCES OF FUNDS							
.15 TOTAL SOURCES FROM OPERATIONS (NET)	.420	.561	.676	.295	.774	.611	.753
.16 TOTAL EXTERNAL SOURCES OF FUNDS	.580	.439	.324	.705	.226	.037	.247
.17 TOTAL SOURCES OF FUNDS	1.000	1.000	1.000	1.000	1.000	1.000	1.000

1C COEFFICIENTS, 1981
1C.6 ITEMS OF SOURCES OF FUNDS

NEWFOUND- LAND TEL. CO.	NORTHERN TEL.	QUEBEC- TEL.	SASK. TEL.	ISLAND TEL.	TELEBEC LTEE	TOTAL ALL COMPANIES
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.493	.692	.388	.407	.543	.375	.422
(.363)	(.481)	(.273)	(.234)	(.378)	(.161)	(.302)
.130	.211	.116	.173	.166	.214	.120
.174	.131	.106	-	.145	.172	.116
-	-	-	-	-	-	-
.697	.658	.779	.827	.690	.614	.764
1.000	1.000	1.000	1.000	1.000	1.000	1.000
1.223	-	.696	1.022	-	.335	.821
(.188)	(.069)	(.241)	(.097)	-	(.085)	(.261)
1.036	(.069)	.454	.925	-	.250	.536
(.059)	(.037)	.225	-	.128	.268	.129
.023	.036	-	.075	.031	.100	.094
-	1.070	.321	-	.841	.382	.242
1.000	1.000	1.000	1.000	1.000	1.000	1.000
.624	.689	.799	.438	.747	.597	.558
.376	.311	.201	.562	.253	.403	.432
1.000	1.000	1.000	1.000	1.000	1.000	1.000

INTERNAL SOURCES/TOTAL INTERNAL SOURCES

.1	NET INCOME
.2	DIVIDENDS AND TRANSFERS TO GOVERNMENT OWNERS
.3	INCOME RETAINED
.4	DEFERRED INCOME TAXES - CURRENT
.5	DEFERRED INCOME TAXES - PRIOR
.6	DEPRECIATION AND OTHER NON CASH CHARGES (NET)
.7	TOTAL SOURCES FROM OPERATIONS (NET)

EXTERNAL SOURCES/TOTAL EXTERNAL SOURCES

.8	ADDITIONS TO LONG TERM DEBT
.9	REPAYMENTS OF LONG TERM DEBT AND INCREASE IN SINKING FUND ASSETS
.10	NET INCREASE IN LONG TERM DEBT BORROWINGS
.11	PREFERRED AND COMMON STOCK ISSUED
.12	MISCELLANEOUS
.13	REDUCTIONS OF WORKING CAPITAL
.14	TOTAL EXTERNAL SOURCES OF FUNDS

SOURCES/TOTAL SOURCES OF FUNDS

.15	TOTAL SOURCES FROM OPERATIONS (NET)
.16	TOTAL EXTERNAL SOURCES OF FUNDS
.17	TOTAL SOURCES OF FUNDS

10 COEFFICIENTS, 1981
10.7 ITEMS OF USES OF FUNDS

USES/TOTAL USES OF FUNDS	ALBERTA GOVT. TEL.	BELL CANADA	BRITISH COLUMBIA TEL.	EDMONTON TEL. CO.	MANITOBA TEL. SYSTEM	MARITIME NEW TEL. AND BRUNSWICK TEL. CO.	
.1 GROSS CONSTRUCTION EXPENDITURES	1.043	.931	1.053	.863	.847	.986	1.062
.2 CHARGES NOT REQUIRING FUNDS	(.057)	(.007)	(.053)	-	-	(.045)	(.062)
.3 NET CONSTRUCTION EXPENDITURES	.986	.924	1.000	.863	.847	.942	1.000
.4 INVESTMENTS	-	.015	-	-	.149	.002	-
.5 MISCELLANEOUS	.014	.061	-	.002	.004	.019	-
.6 INCREASE OF WORKING CAPITAL	-	-	-	.136	-	.037	-
.7 TOTAL USES OF FUNDS	1.000	1.000	1.000	1.000	1.000	1.000	1.000

1C COEFFICIENTS, 1981
1C.7 ITEMS OF USES OF FUNDS

NEWFOUND- LAND TEL. CO.	NORTHERN TEL.	QUEBEC- TEL.	SASK. TEL.	ISLAND TEL.	TELEBEC LTEE	TOTAL ALL COMPANIES
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USES/TOTAL USES OF FUNDS

.922	.996	1.002	1.021	1.035	.960	.969	.1 GROSS CONSTRUCTION EXPENDITURES
(.053)	.004	(.043)	(.044)	(.042)	.010	(.025)	.2 CHARGES NOT REQUIRING FUNDS
.869	1.000	.959	.977	.993	.970	.944	.3 NET CONSTRUCTION EXPENDITURES
.003	-	-	-	.003	.025	.013	.4 INVESTMENTS
.013	-	.041	-	.004	.006	.036	.5 MISCELLANEOUS
.115	-	-	.023	-	-	.007	.6 INCREASE OF WORKING CAPITAL
1.000	1.000	1.000	1.000	1.000	1.000	1.000	.7 TOTAL USES OF FUNDS

1C COEFFICIENTS, 1981
 1C.8 MISCELLANEOUS STATISTICS

ALBERTA GOVT. TEL.	BELL CANADA	BRITISH COLUMBIA TEL.	EDMONTON TEL. CO.	MANITOBA TEL. SYSTEM	MARITIME TEL. AND TEL. CO.	NEW BRUNSWICK TEL. CO.
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MISCELLANEOUS

.1 NUMBER OF EMPLOYEES PER THOUSAND
 TELEPHONES

10.072	5.104	10.989	3.667	6.560	6.926	7.165
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1C COEFFICIENTS, 1981
1C.8 MISCELLANEOUS STATISTICS

NEWFOUND- LAND TEL. CO.	NORTHERN TEL.	QUEREC- TEL.	SASK. TEL.	ISLAND TEL.	TELEBEC LTEE	TOTAL ALL COMPANIES
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6.915	4.126	7.688	7.000	4.374	6.177	6.900
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MISCELLANEOUS

*1 NUMBER OF EMPLOYEES PER THOUSAND
TELEPHONES

SECTION 1D

MAJOR CANADIAN TELEPHONE COMPANIES

MISCELLANEOUS INDICATORS, 1981

In this section, forty-three different coefficients have been calculated and arranged according to the financial, technical and capital investment activities of the respective companies for the financial year 1981.

Where averages have been used, they are a simple average for the year, calculated by totalling year beginning and year ending values and dividing by two. As a general caveat, intercompany comparisons of these coefficients must take into account the possibility of unique corporate circumstances in any given year and divergent operating policies or accounting procedures from company to company.

Of particular note is the treatment of coefficients involving a component of long term debt. Advances from governments have not been included with long term debt, consequently, those ratios pertaining to Alberta Government Telephones, Manitoba Telephone System and Saskatchewan Telecommunications should be interpreted with care.

10 MISCELLANEOUS INDICATORS, 1981
10.1 FINANCIAL COEFFICIENTS

	ALBERTA GOVT. TEL.	BELL CANADA	BRITISH COLUMBIA TEL.	EDMONTON TEL. CO.	MANITOBA TEL. SYSTEM	MARITIME TEL. AND TEL.	NEW BRUNSWICK TEL. CO.
.1 LIQUIDITY POSITION TOTAL CURRENT ASSETS/ CURRENT LIABILITIES	1.005	1.031	1.083	.936	1.052	1.511	.918
.2 EMBEDDED DEBT COST							
A. DEBT SERVICE CHARGES/ AVERAGE TOTAL DEBT	.108	.092	.111	.107	.103	.112	.109
B. DEBT SERVICE CHARGES/ AVERAGE LONG TERM DEBT	.108	.092	.130	.107	.231	.128	.109
.3 TIMES INTEREST EARNED							
A. -BEFORE INCOME TAXES INCOME BEFORE DEBT SERVICE CHGS/ DEBT SERVICE CHARGES	1.006	3.487	2.633	.991	1.260	2.990	3.501
B. -AFTER INCOME TAXES INCOME BEFORE DEBT SERVICE CHGS/ DEBT SERVICE CHARGES	1.006	2.420	1.852	.991	1.260	2.037	2.249
.4 RATIO OF INCOME BEFORE DEBT SERVICE CHGS/ AVERAGE TOTAL CAPITALIZATION	.100	.109	.111	.090	.111	.118	.120
.5 RETURN ON SHAREHOLDERS INVESTMENT NET INCOME/ AVERAGE SHAREHOLDERS CAPITAL	.008	.126	.112	(.006)	.164	.125	.131
.6 PAY-OUT RATIO DIVIDENDS AND TRANSFERS TO GOVT/ NET INCOME	-	.748	.708	(15.202)	-	.648	.691

10 MISCELLANEOUS INDICATORS, 1981
10.1 FINANCIAL COEFFICIENTS

NEWFOUND- LAND TEL. CO.	NORTHERN TEL.	QUEBEC- TEL.	SASK. TEL.	ISLAND TEL.	TELEBEC LTEE	TOTAL ALL COMPANIES
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- .1 LIQUIDITY POSITION
TOTAL CURRENT ASSETS/
CURRENT LIABILITIES
- .2 EMBEDDED DEBT COST
A. DEBT SERVICE CHARGES/
AVERAGE TOTAL DEBT
B. DEBT SERVICE CHARGES/
AVERAGE LONG TERM DEBT
- .3 TIMES INTEREST EARNED
A. -BEFORE INCOME TAXES
INCOME BEFORE DEBT SERVICE CHGS/
DEBT SERVICE CHARGES
B. -AFTER INCOME TAXES
INCOME BEFORE DEBT SERVICE CHGS/
DEBT SERVICE CHARGES
- .4 RATIO OF
INCOME BEFORE DEBT SERVICE CHGS/
AVERAGE TOTAL CAPITALIZATION
- .5 RETURN ON SHAREHOLDERS INVESTMENT
NET INCOME/
AVERAGE SHAREHOLDERS CAPITAL
- .6 PAY-OUT RATIO
DIVIDENDS AND TRANSFERS TO GOVT/
NET INCOME

2.203	.665	1.016	1.018	1.219	.937	1.044
.111	.093	.105	.094	.107	.108	.100
.119	.095	.115	-	.118	.113	.114
2.765	3.680	3.107	1.488	3.234	3.272	2.465
1.891	2.627	2.054	1.488	2.177	2.103	1.835
.117	.097	.116	.111	.118	.122	.109
.124	.101	.128	.173	.130	.139	.122
.737	.695	.702	.576	.695	.429	.717

10 MISCELLANEOUS INDICATORS, 1981
10.2 TECHNICAL OPERATIONS COEFFICIENTS

	ALBERTA GOVT. TEL.	BELL CANADA	BRITISH COLUMBIA TEL.	EDMONTON TEL. CO.	MANITOBA TEL. SYSTEM	MARITIME TEL. AND TEL.	NEW BRUNSWICK TEL. CO.
.1 PLANT INVESTMENT PER TELEPHONE PLANT LESS DEPRECIATION/ TOTAL TELEPHONES	1402.894	861.490	1595.728	660.861	733.994	890.064	888.528
.2 RATIO OF PLANT AT COST/ TOTAL TELEPHONES	1992.771	1223.489	2202.365	919.278	1103.394	1266.001	1317.224
.3 REVENUE USED BY MAINTENANCE MAINTENANCE/ TOTAL OPERATING REVENUE	.187	.166	-	.196	.172	.305	.139
.4 REVENUE USED BY DEPRECIATION DEPRECIATION/ TOTAL OPERATING REVENUE	.071	.138	.295	.221	.239	.172	.174
.5 EXTENT OF DEFERRED PAYMENT OF INCOME TAXES DEFERRED INCOME TAXES/ TOTAL INCOME TAX	-	.370	.357	-	-	.444	.235
.6 GROWTH OF DEFERRED INCOME TAXES DEFERRED INCOME TAXES/ DEFERRED TAXES (END OF PREV YR)	-	.125	.079	-	-	.135	.074
.7 REVENUE GENERATED BY TELEPHONES							
A. TOTAL OPERATING REVENUE/ AVERAGE NUMBER OF TELEPHONES	375.000	401.400	558.170	250.071	316.795	407.440	429.095
B. LOCAL SERVICE REVENUE/ AVERAGE NUMBER OF TELEPHONES	170.070	192.500	218.706	211.230	100.318	167.285	154.565
C. TOLL SERVICE REVENUE/ AVERAGE NUMBER OF TELEPHONES	363.073	194.290	325.370	7.020	189.392	235.220	252.270

1D MISCELLANEOUS INDICATORS, 1981
1D.2 TECHNICAL OPERATIONS COEFFICIENTS

NEWFOUND- LAND TEL. CO.	NORTHERN TEL.	QUEBEC- TEL.	SASK. TEL.	ISLAND TEL.	TELEBEC LTEE	TOTAL ALL COMPANIES
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1089.257	510.482	1042.016	1049.731	864.241	949.250	970.576
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1535.087	758.195	1490.414	1446.127	1139.256	1297.170	1374.219
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.161	.185	.177	.292	.326	-	.156
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.177	.175	.201	.217	.174	.180	.190
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.360	.292	.272	-	.297	.433	.363
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.260	.116	.067	-	.113	.176	.113
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480.764	248.473	468.619	421.242	357.331	442.343	426.288
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176.504	132.383	167.220	121.067	145.239	168.981	184.114
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293.647	90.548	298.349	281.877	204.341	263.555	226.235
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- .1 PLANT INVESTMENT PER TELEPHONE
PLANT LESS DEPRECIATION/
TOTAL TELEPHONES
- .2 RATIO OF
PLANT AT COST/
TOTAL TELEPHONES
- .3 REVENUE USED BY MAINTENANCE
MAINTENANCE/
TOTAL OPERATING REVENUE
- .4 REVENUE USED BY DEPRECIATION
DEPRECIATION/
TOTAL OPERATING REVENUE
- .5 EXTENT OF DEFERRED PAYMENT OF
INCOME TAXES
DEFERRED INCOME TAXES/
TOTAL INCOME TAX
- .6 GROWTH OF DEFERRED INCOME TAXES
DEFERRED INCOME TAXES/
DEFERRED TAXES (END OF PREV YR)
- .7 REVENUE GENERATED BY TELEPHONES
A. TOTAL OPERATING REVENUE/
AVERAGE NUMBER OF TELEPHONES
- B. LOCAL SERVICE REVENUE/
AVERAGE NUMBER OF TELEPHONES
- C. TOLL SERVICE REVENUE/
AVERAGE NUMBER OF TELEPHONES

10 MISCELLANEOUS INDICATORS, 1981
 10.2 TECHNICAL OPERATIONS COEFFICIENTS (CONTINUED)

	ALBERTA GOVT. TEL.	BELL CANADA	BRITISH COLUMBIA TEL.	EDMONTON TEL. CO.	MANITOBA TEL. SYSTEM	MARITIME TEL. AND TEL.	NEW BRUNSWICK TEL. CO.
.8 EXPENSE OUTLAY PER TELEPHONE							
A. OPERATING EXPENSES/ AVERAGE NUMBER OF TELEPHONES	467.565	294.203	401.391	200.093	235.148	279.134	306.046
B. MAINTENANCE/ AVERAGE NUMBER OF TELEPHONES	113.260	66.773	-	50.220	54.415	124.098	59.663
C. DEPRECIATION/ AVERAGE NUMBER OF TELEPHONES	155.024	67.472	114.832	56.542	75.593	69.884	74.793
.9 IMPACT OF ALL TAXES TAXES/ AVERAGE NUMBER OF TELEPHONES	14.777	63.192	74.836	18.947	5.450	42.507	70.073
.10 CURRENT COST OF TELEPHONE ADDED GROSS CONSTRUCTION EXPENDITURES/ INCREASE IN TOTAL TELEPHONES	1177.113	2812.065	(637.584)	2401.207	3195.306	3986.292	4336.477

10 MISCELLANEOUS INDICATORS, 1981
10.2 TECHNICAL OPERATIONS COEFFICIENTS (CONTINUED)

NEWFOUND- LAND TEL. CO.	NORTHERN TEL.	QUEBEC- TEL.	SASK. TEL.	ISLAND TEL.	TELEBEC LTEE	TOTAL ALL COMPANIES
310.367	182.288	328.997	314.709	227.675	296.746	314.027
77.385	45.880	83.105	123.105	116.342	-	66.475
85.335	43.534	94.229	91.313	62.240	79.402	81.175
56.468	45.837	82.120	-	43.430	52.763	53.610
6734.896	3182.005	9194.439	4164.755	3266.138	6293.712	(690.025)

.8 EXPENSE OUTLAY PER TELEPHONE
A. OPERATING EXPENSES/
AVERAGE NUMBER OF TELEPHONES

B. MAINTENANCE/
AVERAGE NUMBER OF TELEPHONES

C. DEPRECIATION/
AVERAGE NUMBER OF TELEPHONES

.9 IMPACT OF ALL TAXES
TAXES/
AVERAGE NUMBER OF TELEPHONES

.10 CURRENT COST OF TELEPHONE ADDED
GROSS CONSTRUCTION EXPENDITURES/
INCREASE IN TOTAL TELEPHONES

1D MISCELLANEOUS INDICATORS, 1981
1D.3 CAPITAL INVESTMENT COEFFICIENTS

	ALBERTA GOVT. TEL.	BELL CANADA	BRITISH COLUMBIA TEL.	EDMONTON TEL. CO.	MANITOBA TEL. SYSTEM	MARITIME TEL. AND TEL.	NEW BRUNSWICK TEL. CO.
.1 REVENUE PROVIDING CHARACTERISTICS OF THE TELEPHONE PLANT							
A. TOTAL OPERATING REVENUE/ AVG PLANT AT COST	.300	.344	.326	.289	.293	.333	.333
B. LOCAL SERVICE REVENUE/ AVG PLANT AT COST	.091	.165	.126	.238	.101	.129	.120
C. TOLL SERVICE REVENUE/ AVG PLANT AT COST	.199	.166	.190	.008	.175	.192	.196
.2 EXPENSE REQUIREMENTS OF THE TELEPHONE PLANT							
A. OPERATING EXPENSES/ AVG PLANT AT COST	.243	.252	.235	.226	.218	.228	.238
B. MAINTENANCE/ AVG PLANT AT COST	.050	.057	-	.057	.050	.101	.046
C. DEPRECIATION AVG PLANT AT COST	.001	.058	.067	.064	.070	.057	.058
.3 FORCE INVOLVED AT MAINTENANCE PLANT AVERAGE NUMBER OF EMPLOYEES/ AVG PLANT AT COST	-	-	-	-	-	-	-
.4 RETURN ON TELEPHONE PLANT							
A. NET INCOME/ AVG PLANT AT COST	-	.043	.031	-	.018	.038	.039
B. NET INCOME/ AVERAGE PLANT LESS DEPRECIATION	.001	.060	.042	-	.026	.054	.057

1D MISCELLANEOUS INDICATORS, 1981
1D.3 CAPITAL INVESTMENT COEFFICIENTS

NEWFOUND- LAND TEL. CO.	NORTHERN TEL.	QUEBEC- TEL.	SASK. TEL.	ISLAND TEL.	TELEBEC LTEE	TOTAL ALL COMPANIES
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.324	.340	.325	.300	.322	.361	.330
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.119	.181	.116	.086	.131	.138	.143
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.198	.124	.207	.201	.184	.215	.175
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.209	.242	.228	.224	.205	.242	.243
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.052	.063	.053	.008	.105		.051
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.057	.060	.065	.065	.050	.005	.063
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.039	.061	.034	.027	.044	.041	.033
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.054	.091	.048	.037	.057	.056	.047
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.1 REVENUE PROVIDING CHARACTERISTICS
OF THE TELEPHONE PLANT

A. TOTAL OPERATING REVENUE/
AVG PLANT AT COST

B. LOCAL SERVICE REVENUE/
AVG PLANT AT COST

C. TOLL SERVICE REVENUE/
AVG PLANT AT COST

.2 EXPENSE REQUIREMENTS OF
THE TELEPHONE PLANT

A. OPERATING EXPENSES/
AVG PLANT AT COST

B. MAINTENANCE/
AVG PLANT AT COST

C. DEPRECIATION
AVG PLANT AT COST

.3 FORCE INVOLVED AT MAINTENANCE PLANT
AVERAGE NUMBER OF EMPLOYEES/
AVG PLANT AT COST

.4 RETURN ON TELEPHONE PLANT

A. NET INCOME/
AVG PLANT AT COST

B. NET INCOME/
AVERAGE PLANT LESS
DEPRECIATION

10 MISCELLANEOUS INDICATORS, 1981
 10.1 CAPITAL INVESTMENT COEFFICIENTS (CONTINUED)

	ALBERTA GOVT. TEL.	BELL CANADA	BRITISH COLUMBIA TEL.	EDMONTON TEL. CO.	MANITOBA TEL. SYSTEM	MARITIME TEL. AND TEL.	NEW BRUNSWICK TEL. CO.
.5 RATIO OF DEPRECIATION EXPENSES/ AVG PLANT LESS DEPRECIATION	.114	.082	.091	.089	.104	.081	.086
.6 ANNUAL RATE OF NEW CONSTRUCTION TO VALUE OF OUTSTANDING PHYSICAL ASSET BASE GROSS CONSTRUCTION EXPENDITURES/ PLANT LESS DEPRECIATION	.257	.169	.177	.214	.158	.182	.153
.7 RATIO OF LONG TERM DEBT/ PLANT LESS DEPRECIATION	.942	.457	.379	.892	.422	.416	.396
.8 MAXIMUM PROPORTION OF PLANT BUILT FROM BORROWED MONEY LONG TERM DEBT/ PLANT AT COST	.663	.322	.274	.642	.281	.293	.267
.9 INDICATOR OF AVERAGE AGE OF PLANT ACCUMULATED DEPRECIATION/ PLANT AT COST	.296	.296	.275	.281	.335	.297	.325
.10 GROWTH OF TELEPHONE PLANT GROSS CONSTRUCTION EXPENDITURES/ PLANT AT COST (END OF PREVIOUS YEAR)	.214	.132	.143	.176	.114	.143	.112
.11 GROWTH OF ACCUMULATED DEPRECIATION DEPRECIATION/ ACCUMULATED DEPRECIATION (END OF PREVIOUS YEAR)	.312	.208	.273	.245	.229	.208	.190

1D MISCELLANEOUS INDICATORS, 1981
1D.3 CAPITAL INVESTMENT COEFFICIENTS (CONTINUED)

NEWFOUND- LAND TEL. CO.	NORTHERN TEL.	QUEBEC- TEL.	SASK. TEL.	ISLAND TEL.	TELEBEC LTEE	TOTAL ALL COMPANIES
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.080	.088	.092	.089	.073	.089	.089
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.5 RATIO OF
DEPRECIATION EXPENSES/
AVG PLANT LESS DEPRECIATION

.157	.180	.152	.203	.140	.221	.183
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.6 ANNUAL RATE OF NEW CONSTRUCTION TO
VALUE OF OUTSTANDING PHYSICAL
ASSET BASE
GROSS CONSTRUCTION EXPENDITURES/
PLANT LESS DEPRECIATION

.524	.555	.381	-	.394	.425	.490
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.7 RATIO OF
LONG TERM DEBT/
PLANT LESS DEPRECIATION

.372	.374	.267	-	.299	.311	.346
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.8 MAXIMUM PROPORTION OF PLANT BUILT
FROM BORROWED MONEY
LONG TERM DEBT/
PLANT AT COST

.290	.327	.301	.274	.241	.268	.294
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.9 INDICATOR OF AVERAGE AGE OF PLANT
ACCUMULATED DEPRECIATION/
PLANT AT COST

.122	.135	.116	.165	.117	.189	.144
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.10 GROWTH OF TELEPHONE PLANT
GROSS CONSTRUCTION EXPENDITURES/
PLANT AT COST (END
OF PREVIOUS YEAR)

.217	.192	.244	.254	.266	.258	.232
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.11 GROWTH OF ACCUMULATED DEPRECIATION
DEPRECIATION/
ACCUMULATED DEPRECIATION (END OF
PREVIOUS YEAR)

10 MISCELLANEOUS INDICATORS, 1981
10.3 CAPITAL INVESTMENT COEFFICIENTS (CONTINUED)

	ALBERTA GOVT. TEL.	BELL CANADA	BRITISH COLUMBIA TEL.	EDMONTON TEL. CO.	MANITOBA TEL. SYSTEM	MARITIME TEL. AND TEL.	NEW BRUNSWICK TEL. CO.
.12 FINANCING OF CONSTRUCTION EXPENDIT							
A. DEPRECIATION/ GROSS CONSTRUCTION EXPENDITURE	.414	.461	.494	.389	.640	.423	.541
B. DEFERRED TAXES/ GROSS CONSTRUCTION EXPENDITURE	-	.852	1.026	-	-	.959	1.223
C. DEFERRED TAX - CURRENT YEAR/ GROSS CONSTRUCTION EXPENDITURE	-	.094	.075	-	-	.114	.085
D. NET INCREASE IN LONG TERM DEBT BORROWINGS/ GROSS CONSTRUCTION EXPENDITURE	.023	.180	.099	.787	(.110)	-	(.115)
E. STOCK ISSUED/ GROSS CONSTRUCTION EXPENDITURE	-	.068	.147	-	-	.032	.060

1D MISCELLANEOUS INDICATORS, 1981
10.3 CAPITAL INVESTMENT COEFFICIENTS (CONTINUED)

NEWFOUND- LAND TEL. CO.	NORTHERN TEL.	QUEBEC- TEL.	SASK. TEL.	ISLAND TEL.	TELEBEC LTEE	TOTAL ALL COMPANIES
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.494	.466	.590	.417	.504	.372	.461
.571	.869	1.353	-	1.027	.715	.655
.118	.091	.084	-	.104	.107	.067
.422	(.021)	.091	.508	-	.105	.239
(.023)	(.010)	.045	-	.031	.112	.057

.12 FINANCING OF CONSTRUCTION EXPENDITURE

A. DEPRECIATION/
GROSS CONSTRUCTION EXPENDITURE

B. DEFERRED TAXES/
GROSS CONSTRUCTION EXPENDITURE

C. DEFERRED TAX - CURRENT YEAR/
GROSS CONSTRUCTION EXPENDITURE

D. NET INCREASE IN LONG TERM DEBT
BORROWINGS/
GROSS CONSTRUCTION EXPENDITURE

E. STOCK ISSUED/
GROSS CONSTRUCTION EXPENDITURE

SECTION 2A

CNCP TELECOMMUNICATIONS, TELEGLOBE AND TELESAT

ABSOLUTE VALUES, 1981

The comparative dollar values of the various financial items listed in Section 2A pertain only to CNCP Telecommunications, Teleglobe and Telesat. Section 2B, which follows, and that includes time series data also includes financial data for Canadian National Telecommunications (CNT) and Canadian Pacific Telecommunications (CPT). It should be noted that the accounting format followed in this section diverges somewhat from the classification of telephone data in the previous sections.

Significant changes occurred in this group of telecommunication carriers during the calendar year of 1980 which involved the merger of CNT and CPT into CNCP Telecommunications.

CNCP Telecommunications is a partnership owned equally by CP Limited and Canadian National Railways. Under the terms of the agreement each partner shares equally in the net operating revenues and out of these funds each partner pays items of income tax and debt service charges in accordance with its respective corporate accounting structure. The agreement between the two companies was signed March 13, 1980. CNCP Telecommunications offers all the former services provided by CNT and CPT with the exception of telephone services.

The figures for all companies shown are for the year ended December 31, 1981 with the exception of Teleglobe whose year-end is March 31, 1981.

2A ABSOLUTE VALUES, 1981 (IN THOUSANDS OF DOLLARS)
 2A.1 INCOME STATEMENT

	TELEGLOBE	TELESAT	CNCP
.1 TOTAL TRANSMISSION	135 612	-	-
.2 TOTAL NON-TRANSMISSION	-	-	-
.3 TOTAL OPERATING REVENUE	135 612	51 249	270 370
.4 OPERATING EXPENSES	77 428	33 244	200 319
.5 NET OPERATING REVENUE	58 184	18 005	70 051
.6 OTHER INCOME (NET)	14 895	20 712	-
.7 INCOME BEFORE INCOME TAXES AND DEBT SERVICE CHARGES	73 079	38 717	70 051
.8 INCOME TAXES	35 185	7 318	-
.9 INCOME BEFORE DEBT SERVICE CHARGES	37 894	31 399	70 051
.10 DEBT SERVICE CHARGES	1 274	16 322	-
.11 NET INCOME	36 620	15 077	70 051

2A ABSOLUTE VALUES, 1981 (IN THOUSANDS OF DOLLARS)
 2A.2 ITEMS OF EXPENSE

	TELEGLOBE	TELESAT	CNCP
.1 MAINTENANCE	2 131	-	116 529
.2 DEPRECIATION	19 959	15 085	3 565
.3 OPERATION	-	18 159	15 136
.4 OTHER EXPENSES	55 338	-	57 422
.5 TAXES OTHER THAN INCOME TAX	-	-	7 667
.6 OPERATING EXPENSES	77 428	33 244	200 319
.7 DEBT SERVICE CHARGES	1 274	16 322	-
.8 EXPENSES BEFORE INCOME TAX	78 702	49 566	200 319
.9 INCOME TAX	35 185	7 318	-
.10 TOTAL EXPENSES	113 887	56 884	200 319

2A ABSOLUTE VALUES, 1981 (IN THOUSANDS OF DOLLARS)
 2A.3 ITEMS OF ASSETS (BALANCE SHEET)

	TELEGLOBE	TELESAT	CNCP
.1 PLANT AT COST	312 026	440 467	74 371
.2 ACCUMULATED DEPRECIATION	(137 465)	(150 542)	(3 802)
.3 PLANT LESS DEPRECIATION	174 561	289 925	70 569
.4 CURRENT ASSETS - CASH	-	-	-
.5 CURRENT ASSETS - SHORT TERM NOTES	97 547	-	-
.6 CURRENT ASSETS - ACCOUNTS RECEIVABLE	58 164	8 245	48 115
.7 OTHER CURRENT ASSETS	1 816	1 987	12 978
.8 TOTAL CURRENT ASSETS	157 527	10 232	61 093
.9 OTHER ASSETS	-	-	4 634
.10 TOTAL ASSETS	332 088	300 157	136 296

2A ABSOLUTE VALUES: 1981 (IN THOUSANDS OF DOLLARS)
 2A.4 ITEMS OF LIABILITIES (BALANCE SHEET)

	TELEGLOBE	TELESAT	CNCP
.1 CAPITAL STOCK	-	60 000	-
.2 RETAINED EARNINGS	199 626	47 899	73 950
.3 TOTAL SHAREHOLDERS CAPITAL	199 626	107 899	73 950
.4 ADVANCES FROM GOVERNMENT	12 387	-	-
.5 LONG TERM DEBT	-	139 900	-
.6 TOTAL DEBT	12 387	139 900	-
.7 TOTAL CAPITALIZATION	212 013	247 799	73 950
.8 CURRENT LIABILITIES	99 443	11 946	62 346
.9 DEFERRED TAXES	20 632	40 412	-
.10 TOTAL LIABILITIES	332 088	300 157	136 296

2A ABSOLUTE VALUES, 1981
2A.8 MISCELLANEOUS STATISTICS

	TELEGLOBE	TELESAT	CNCP
1 NUMBER OF EMPLOYEES	1 347	430	4 191

SECTION 2B

CNT, CPT, CNCP TELECOMMUNICATIONS, TELEGLOBE
AND TELESAT

TRENDS IN ABSOLUTE VALUES 1975-1981

This section presents time series of the various absolute values introduced in Section 2A, along with the percentage change in items from 1980 to 1981.

It should be noted that the ordering of the elements in this section corresponds to that of Section 2A. During 1980, a significant reorganization took place within this group of carriers involving the merger of CNT and CPT into CNCP Telecommunications. For a description of this merger, please see the notes to Section 2A.

28 ABSOLUTE VALUES, 1975 TO 1981 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1981/1980)
 28.1 INCOME STATEMENT
 28.1.1 TOTAL TRANSMISSION

	1975	1976	1977	1978	1979	1980	1981	PERCENT CHANGE
CANADIAN NATIONAL TELECOMMUNICATIONS	30 763	31 084	34 435	40 620	44 706	-	-	-
CANADIAN PACIFIC TELECOMMUNICATIONS	11 680	11 630	13 105	14 259	15 469	-	-	-
TELEGLOBE	52 000	60 218	73 408	72 844	89 567	110 370	135 612	22.87
TELESAT	-	-	-	-	-	-	-	-
CNCP TELECOMMUNICATIONS	-	-	-	-	-	-	-	-
TOTAL OF COMPANIES	94 443	102 932	120 948	127 723	149 742	110 370	135 612	22.87

2B ABSOLUTE VALUES, 1975 TO 1981 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1981/1980)
 2B.1 INCOME STATEMENT
 2B.1.1 TOTAL NON-TRANSMISSION

	1975	1976	1977	1978	1979	1980	1981	PERCENT CHANGE
CANADIAN NATIONAL TELECOMMUNICATIONS	93 571	93 967	105 279	114 356	129 378	-	-	-
CANADIAN PACIFIC TELECOMMUNICATIONS	44 935	50 162	57 262	65 452	75 504	-	-	-
TELEGLOBE	5 775	5 645	-	-	-	-	-	-
TELESAT	-	-	-	-	-	-	-	-
CNCP TELECOMMUNICATIONS	-	-	-	-	-	-	-	-
TOTAL OF COMPANIES	133 281	149 774	162 541	179 808	204 882	-	-	-

2B ABSOLUTE VALUES, 1975 TO 1981 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1981/1980)
 2B.1 INCOME STATEMENT
 2B.1.3 TOTAL OPERATING REVENUE

	1975	1976	1977	1978	1979	1980	1981	PERCENT CHANGE
CANADIAN NATIONAL TELECOMMUNICATIONS	119 334	125 051	139 714	154 976	174 084	—	—	—
CANADIAN PACIFIC TELECOMMUNICATIONS	51 215	61 700	70 367	79 711	90 973	—	—	—
TELEGLOBE	59 660	65 863	73 408	72 844	89 567	110 370	135 612	22.87
TELESAI	31 420	39 510	37 003	33 745	40 860	57 782	51 249	(11.31)
CNCP TELECOMMUNICATIONS	—	—	—	—	—	237 673	270 370	13.76
TOTAL OF COMPANIES	202 778	262 250	317 512	341 270	404 466	405 805	457 231	12.62

2B ABSOLUTE VALUES, 1975 TO 1981 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1981/1980)
 2B.1 INCOME STATEMENT
 2B.1.4 OPERATING EXPENSE

	1975	1976	1977	1978	1979	1980	1981	PERCENT CHANGE
CANADIAN NATIONAL TELECOMMUNICATIONS	93 122	105 431	114 691	126 048	138 737	-	-	-
CANADIAN PACIFIC TELECOMMUNICATIONS	48 798	52 896	59 955	68 508	73 549	-	-	-
TELEGLOBE	33 699	42 095	46 513	45 192	57 521	52 979	77 428	46.15
TELESAT	24 847	26 433	27 410	26 880	38 397	43 737	33 244	(23.99)
CNCP TELECOMMUNICATIONS	-	-	-	-	-	176 574	200 319	13.45
TOTAL OF COMPANIES	200 466	226 855	248 569	266 628	308 204	273 290	310 991	13.80

28 ABSOLUTE VALUES, 1975 TO 1981 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1981/1980)
 28.1 INCOME STATEMENT
 28.1.5 NET OPERATING REVENUE

	1975	1976	1977	1978	1979	1980	1981	PERCENT CHANGE
CANADIAN NATIONAL TELECOMMUNICATIONS	22 212	19 620	25 023	28 928	35 347	—	—	—
CANADIAN PACIFIC TELECOMMUNICATIONS	7 817	8 896	10 412	11 203	17 424	—	—	—
TELEGLOBE	22 076	23 767	26 895	27 652	32 046	57 391	58 184	1.38
TELESAT	6 282	3 147	6 643	6 865	11 445	14 845	18 005	28.20
CNCP TELECOMMUNICATIONS	—	—	—	—	—	61 099	70 051	14.65
TOTAL OF COMPANIES	58 367	55 430	68 973	74 648	96 262	132 535	146 240	10.34

2B ABSOLUTE VALUES, 1975 TO 1981 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1981/1980)
 2B.1 INCOME STATEMENT
 2B.1.6 OTHER INCOME (NET)

	1975	1976	1977	1978	1979	1980	1981	PERCENT CHANGE
CANADIAN NATIONAL TELECOMMUNICATIONS	845	685	1 233	1 689	2 411	-	-	-
CANADIAN PACIFIC TELECOMMUNICATIONS	38	46	40	41	59	-	-	-
TELEGLOBE	1 473	2 363	2 853	2 063	6 603	12 571	14 895	18.49
TELESAT	1 738	1 911	2 926	6 347	6 636	12 690	20 712	63.22
CNCP TELECOMMUNICATIONS	-	-	-	-	-	-	-	-
TOTAL OF COMPANIES	4 094	5 005	7 052	10 140	15 709	25 261	35 607	40.96

28 ABSOLUTE VALUES, 1975 TO 1981 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1981/1980)
 28.1 INCOME STATEMENT
 28.1.7 INCOME BEFORE INCOME TAXES AND DEBT SERVICE CHARGES

	1975	1976	1977	1978	1979	1980	1981	PERCENT CHANGE
CANADIAN NATIONAL TELECOMMUNICATIONS	23 057	20 305	26 256	30 617	37 758	-	-	-
CANADIAN PACIFIC TELECOMMUNICATIONS	7 854	8 942	10 452	11 244	17 483	-	-	-
TELEGLOBE	23 549	26 130	29 748	29 715	38 649	69 962	73 079	4.46
TELESAT	8 020	5 058	9 569	13 212	18 081	26 735	38 717	44.82
CNCP TELECOMMUNICATIONS	-	-	-	-	-	61 099	70 051	14.65
TOTAL OF COMPANIES	62 480	60 435	76 225	84 788	111 971	157 796	181 847	15.24

2B ABSOLUTE VALUES, 1975 TO 1981 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1981/1980)
 2B.1 INCOME STATEMENT
 2B.1.5 INCOME TAX

	1975	1976	1977	1978	1979	1980	1981	PERCENT CHANGE
CANADIAN NATIONAL TELECOMMUNICATIONS	-	-	-	-	-	-	-	-
CANADIAN PACIFIC TELECOMMUNICATIONS	1 759	2 196	2 891	3 154	6 335	-	-	-
TELEGLOBAL	11 161	11 451	13 301	13 701	17 609	31 107	35 185	13.11
TELLESAI	1 532	2 196	4 100	5 268	4 362	5 870	7 318	24.67
CNCP TELECOMMUNICATIONS	-	-	-	-	-	-	-	-
TOTAL OF COMPANIES	15 450	15 843	20 292	22 123	28 306	36 977	42 503	14.94

2B ABSOLUTE VALUES, 1975 TO 1981 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1981/1980)
 2B.1 INCOME STATEMENT
 2B.1.9 INCOME BEFORE DEBT SERVICE CHARGES

	1975	1976	1977	1978	1979	1980	1981	PERCENT CHANGE
CANADIAN NATIONAL TELECOMMUNICATIONS	23 057	20 305	26 256	30 617	37 758	-	-	-
CANADIAN PACIFIC TELECOMMUNICATIONS	6 095	6 746	7 561	8 090	11 148	-	-	-
TELEGLOBE	12 384	14 679	16 395	16 014	21 040	38 855	37 894	(2.47)
TELESAT	4 486	2 862	5 401	7 944	13 719	20 865	31 399	50.49
CNCP TELECOMMUNICATIONS	-	-	-	-	-	61 099	70 051	14.65
TOTAL OF COMPANIES	46 024	44 592	55 653	62 665	83 665	120 819	139 344	15.33

2B ABSOLUTE VALUES, 1975 TO 1981 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1981/1980)
 2B.1 INCOME STATEMENT
 2B.1.10 DEBT SERVICE CHARGES

	1975	1976	1977	1978	1979	1980	1981	PERCENT CHANGE
CANADIAN NATIONAL TELECOMMUNICATIONS	228	245	251	173	12 283	—	—	—
CANADIAN PACIFIC TELECOMMUNICATIONS	4 356	4 434	4 564	4 737	4 710	—	—	—
TELEGLOBE	1 587	1 613	1 508	1 530	1 176	2 967	1 274	(57.06)
TELESAT	969	492	939	2 349	4 459	8 605	16 322	89.68
CNCP TELECOMMUNICATIONS	—	—	—	—	—	—	—	—
TOTAL OF COMPANIES	7 140	6 784	7 262	8 789	22 627	11 572	17 596	52.06

2B ABSOLUTE VALUES, 1975 TO 1981 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1981/1980)
 2R.1 INCOME STATEMENT
 2R.1.11 NET INCOME

	1975	1976	1977	1978	1979	1980	1981	PERCENT CHANGE
CANADIAN NATIONAL TELECOMMUNICATIONS	22 829	20 060	26 005	30 444	25 475	—	—	—
CANADIAN PACIFIC TELECOMMUNICATIONS	1 739	2 312	2 997	3 353	6 438	—	—	—
TELEGLOBE	10 797	13 066	14 877	14 424	19 864	35 888	36 620	2.04
TELESAT	3 519	2 370	4 522	5 595	9 261	12 260	15 077	22.98
CNCP TELECOMMUNICATIONS	—	—	—	—	—	61 099	70 051	14.65
TOTAL OF COMPANIES	38 384	37 800	43 401	53 876	61 038	103 247	121 748	11.44

2B ABSOLUTE VALUES, 1975 TO 1981 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1981/1980)
 2B.2 ITEMS OF EXPENSE
 2B.2.1 MAINTENANCE

	1975	1976	1977	1978	1979	1980	1981	PERCENT CHANGE
CANADIAN NATIONAL TELECOMMUNICATIONS	42 629	52 526	59 235	63 740	71 291	-	-	-
CANADIAN PACIFIC TELECOMMUNICATIONS	15 080	16 708	19 581	23 931	25 071	-	-	-
TELEGLOBE	9 085	15 463	14 831	-	-	-	2 131	-
TELESAT	-	-	-	-	-	-	-	-
CNCP TELECOMMUNICATIONS	-	-	-	-	-	81 776	116 529	42.50
TOTAL OF COMPANIES	66 794	84 697	93 647	87 671	96 362	81 776	118 660	45.10

28 ABSOLUTE VALUES, 1975 TO 1981 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1981/1980)
 28.2 ITEMS OF EXPENSE
 28.2.2 DEPRECIATION

	1975	1976	1977	1978	1979	1980	1981	PERCENT CHANGE
CANADIAN NATIONAL TELECOMMUNICATIONS	16 925	16 595	18 631	20 842	22 416	—	—	—
CANADIAN PACIFIC TELECOMMUNICATIONS	8 655	9 194	9 557	10 043	11 064	—	—	—
TELEGLOBE	10 599	13 919	13 164	11 661	13 128	13 062	19 959	52.80
TELESAT	16 891	18 006	18 000	17 515	26 504	27 691	15 085	(45.52)
CNCP TELECOMMUNICATIONS	—	—	—	—	—	124	3 565	2 775.00
TOTAL OF COMPANIES	53 070	57 714	59 351	60 061	73 112	40 877	38 609	(5.55)

2B ABSOLUTE VALUES, 1975 TO 1981 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1981/1980)
 2B.2 ITEMS OF EXPENSE
 2B.2.3 OPERATION

	1975	1976	1977	1978	1979	1980	1981	PERCENT CHANGE
CANADIAN NATIONAL TELECOMMUNICATIONS	14 996	14 965	14 209	14 740	15 384	-	-	-
CANADIAN PACIFIC TELECOMMUNICATIONS	14 889	16 219	17 540	19 407	20 495	-	-	-
TELEGLOBE	8 879	8 644	12 590	-	-	-	-	-
TELESAT	7 956	8 427	9 401	9 365	11 893	16 046	18 159	13.17
CNCP TELECOMMUNICATIONS	-	-	-	-	-	14 417	15 136	4.99
TOTAL OF COMPANIES	46 720	48 255	53 740	43 512	47 772	30 463	33 295	9.30

20 ABSOLUTE VALUES, 1975 TO 1981 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1981/1980)
 20.2 ITEMS OF EXPENSE
 20.2.4 OTHER EXPENSES

	1975	1976	1977	1978	1979	1980	1981	PERCENT CHANGE
CANADIAN NATIONAL TELECOMMUNICATIONS	15 926	18 243	19 262	23 089	25 060	—	—	—
CANADIAN PACIFIC TELECOMMUNICATIONS	8 807	9 225	10 903	13 209	14 822	—	—	—
TELESLODE	5 137	4 070	5 009	33 531	44 393	39 917	55 338	38.63
TELESAT	—	—	—	—	—	—	—	—
CNCP TELECOMMUNICATIONS	—	—	—	—	—	73 188	57 422	(21.54)
TOTAL OF COMPANIES	29 370	31 538	35 093	69 829	84 275	113 105	112 760	(.31)

29 ABSOLUTE VALUES, 1975 TO 1981 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1981/1980)
 28.2 ITEMS OF EXPENSE
 28.2.5 TAXES OTHER THAN INCOME TAXES

	1975	1976	1977	1978	1979	1980	1981	PERCENT CHANGE
CANADIAN NATIONAL TELECOMMUNICATIONS	2 647	3 102	3 354	3 637	4 586	-	-	-
CANADIAN PACIFIC TELECOMMUNICATIONS	1 367	1 550	2 374	1 918	2 097	-	-	-
TELEGLOBE	-	-	-	-	-	-	-	-
TELESAT	-	-	-	-	-	-	-	-
CNCP TELECOMMUNICATIONS	-	-	-	-	-	7 069	7 667	8.46
TOTAL OF COMPANIES	4 014	4 652	5 728	5 555	6 683	7 069	7 667	8.46

2B ABSOLUTE VALUES, 1975 TO 1981 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1981/1980)
 2B.2 ITEMS OF EXPENSE
 2B.2.6 OPERATING EXPENSES

	1975	1976	1977	1978	1979	1980	1981	PERCENT CHANGE
CANADIAN NATIONAL TELECOMMUNICATIONS	93 122	105 431	114 691	126 048	138 737	--	--	-
CANADIAN PACIFIC TELECOMMUNICATIONS	48 798	52 896	59 955	68 508	73 549	--	--	-
TELEGLOBE	33 699	42 095	46 513	45 192	57 521	52 979	77 428	46.15
TELESAT	24 847	26 433	27 410	26 880	38 397	43 737	33 244	(23.99)
CNCP TELECOMMUNICATIONS	--	--	--	--	--	176 574	200 319	13.45
TOTAL OF COMPANIES	200 160	206 855	248 557	266 628	308 204	273 290	310 991	13.80

2B ABSOLUTE VALUES, 1975 TO 1981 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1981/1980)
 2B.2 ITEMS OF EXPENSE
 2B.2.7 DEBT SERVICE CHARGES

	1975	1976	1977	1978	1979	1980	1981	PERCENT CHANGE
CANADIAN NATIONAL TELECOMMUNICATIONS	228	245	251	173	12 283	—	—	—
CANADIAN PACIFIC TELECOMMUNICATIONS	4 356	4 434	4 564	4 737	4 710	—	—	—
TELEGLOBE	1 587	1 613	1 508	1 530	1 176	2 967	1 274	(57.06)
TELESAT	969	492	939	2 349	4 458	8 605	16 322	89.68
CNCP TELECOMMUNICATIONS	—	—	—	—	—	—	—	—
TOTAL OF COMPANIES	7 140	6 784	7 262	8 789	22 627	11 572	17 596	52.06

20 ABSOLUTE VALUES, 1975 TO 1981 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1981/1980)
 20.2 ITEMS OF EXPENSE
 20.2.8 EXPENSES BEFORE INCOME TAX

	1975	1976	1977	1978	1979	1980	1981	PERCENT CHANGE
CANADIAN NATIONAL TELECOMMUNICATIONS	93 351	105 676	114 942	126 221	151 020	-	-	-
CANADIAN PACIFIC TELECOMMUNICATIONS	53 154	57 330	64 519	73 245	78 259	-	-	-
TELEGLOBE	35 287	43 709	48 021	46 722	58 697	55 946	78 702	40.67
TELESAT	25 816	26 025	28 349	29 229	42 855	52 342	49 566	(5.30)
CNCP TELECOMMUNICATIONS	-	-	-	-	-	176 574	200 319	13.45
TOTAL OF COMPANIES	207 608	233 640	255 831	275 417	330 831	284 862	328 587	15.35

2B ABSOLUTE VALUES, 1975 TO 1981 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1981/1980)
 2B.2 ITEMS OF EXPENSE
 2B.2.9 INCOME TAX

	1975	1976	1977	1978	1979	1980	1981	PERCENT CHANGE
CANADIAN NATIONAL TELECOMMUNICATIONS	—	—	—	—	—	—	—	—
CANADIAN PACIFIC TELECOMMUNICATIONS	1 759	2 196	2 891	3 154	6 335	—	—	—
TELEGLOBE	11 165	11 451	13 363	13 701	17 609	31 107	35 185	13.11
TELESAT	3 532	2 196	4 108	5 268	4 362	5 870	7 318	24.67
CNCP TELECOMMUNICATIONS	—	—	—	—	—	—	—	—
TOTAL OF COMPANIES	16 456	15 843	20 362	22 123	28 306	36 977	42 503	14.94

2B ABSOLUTE VALUES, 1975 TO 1981 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1981/1980)
 2B.2 ITEMS OF EXPENSE
 2B.2.10 TOTAL EXPENSES

	1975	1976	1977	1978	1979	1980	1981	PERCENT CHANGE
CANADIAN NATIONAL TELECOMMUNICATIONS	93 351	105 676	114 942	126 221	151 020	—	—	—
CANADIAN PACIFIC TELECOMMUNICATIONS	54 913	59 526	67 410	76 399	84 594	—	—	—
TELEGLOBE	46 451	55 160	61 384	60 423	76 306	87 053	113 887	30.82
TELESAT	29 348	29 121	32 457	34 497	47 217	58 212	56 884	(2.28)
CNCP TELECOMMUNICATIONS	—	—	—	—	—	176 574	200 319	13.45
TOTAL OF COMPANIES	224 063	249 483	276 193	297 540	359 137	321 839	371 090	15.30

2B ABSOLUTE VALUES, 1975 TO 1981 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1981/1980)
 2B.3 ITEMS OF ASSETS
 2B.3.1 PLANT AT COST

	1975	1976	1977	1978	1979	1980	1981	PERCENT CHANGE
CANADIAN NATIONAL TELECOMMUNICATIONS	425 435	443 594	461 327	494 295	537 946	—	—	—
CANADIAN PACIFIC TELECOMMUNICATIONS	158 314	164 980	165 895	177 901	194 405	—	—	—
TELEGLOBE	196 840	208 131	202 990	220 571	253 647	282 135	312 026	10.59
TELESAT	136 609	155 127	170 772	232 447	294 000	366 083	440 467	20.32
CNCP TELECOMMUNICATIONS	—	—	—	—	—	9 718	74 371	665.29
TOTAL OF COMPANIES	917 198	1 071 832	1 090 901	1 126 214	1 279 998	657 936	826 864	25.68

2B ABSOLUTE VALUES, 1975 TO 1981 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1981/1980)
 2B.3 ITEMS OF ASSETS
 2B.3.2 ACCUMULATED DEPRECIATION

	1975	1976	1977	1978	1979	1980	1981	PERCENT CHANGE
CANADIAN NATIONAL TELECOMMUNICATIONS	125 709	153 205	151 345	164 065	173 729	-	-	-
CANADIAN PACIFIC TELECOMMUNICATIONS	72 641	78 634	78 053	85 896	94 089	-	-	-
TELEGLOBE	80 394	89 561	85 998	96 788	107 420	(119 056)	(137 465)	15.46
TELESAT	41 958	59 956	67 967	85 404	111 693	(136 964)	(150 542)	9.91
CNCP TELECOMMUNICATIONS	-	-	-	-	-	(124)	(3 802)	2 966.13
TOTAL OF COMPANIES	320 702	381 416	383 353	432 153	486 931	(256 144)	(291 809)	13.92

21. ABSOLUTE VALUES, 1975 TO 1981 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1981/1980)
 20.3 ITEMS OF ASSETS
 20.3.3 PLANT LESS DEPRECIATION

	1975	1976	1977	1978	1979	1980	1981	PERCENT CHANGE
CANADIAN NATIONAL TELECOMMUNICATIONS	291 726	290 349	309 982	330 230	364 217	-	-	-
CANADIAN PACIFIC TELECOMMUNICATIONS	85 673	86 286	87 862	92 005	100 316	-	-	-
TELEGLOBE	111 447	118 507	116 908	123 783	146 227	163 079	174 561	7.04
TELESAT	100 001	95 171	102 015	147 043	182 307	229 119	289 925	26.54
CNCP TELECOMMUNICATIONS	-	-	-	-	-	9 594	70 569	635.55
TOTAL OF COMPANIES	578 847	590 313	617 767	693 061	793 067	401 792	535 055	33.17

2B ABSOLUTE VALUES, 1975 TO 1981 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1981/1980)
 2D.3 ITEMS OF ASSETS
 2D.3.4 CURRENT ASSETS - CASH

	1975	1976	1977	1978	1979	1980	1981	PERCENT CHANGE
CANADIAN NATIONAL TELECOMMUNICATIONS	-	-	-	-	-	-	-	-
CANADIAN PACIFIC TELECOMMUNICATIONS	-	-	-	-	-	-	-	-
TELEGLOBE	151	975	473	-	-	-	-	-
TELESAT	187	-	-	-	-	-	-	-
CNCP TELECOMMUNICATIONS	-	-	-	-	-	-	-	-
TOTAL OF COMPANIES	338	975	473	-	-	-	-	-

2B ABSOLUTE VALUES, 1975 TO 1981 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1981/1980)
 2B.3 ITEMS OF ASSETS
 2B.3.5 CURRENT ASSETS - SHORT TERM NOTES

	1975	1976	1977	1978	1979	1980	1981	PERCENT CHANGE
CANADIAN NATIONAL TELECOMMUNICATIONS	-	-	-	-	-	-	-	-
CANADIAN PACIFIC TELECOMMUNICATIONS	-	-	-	-	-	-	-	-
TELEGLOBE	20 800	36 000	46 000	55 640	67 659	82 382	97 547	18.41
TELESAT	14 478	3 688	8 790	2 608	1 082	-	-	-
CNCP TELECOMMUNICATIONS	-	-	-	-	-	-	-	-
TOTAL OF COMPANIES	35 278	39 688	54 790	58 248	68 741	82 382	97 547	18.41

28 ABSOLUTE VALUES, 1975 TO 1981 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1981/1980)
 28.3 ITEMS OF ASSETS
 28.3.6 CURRENT ASSETS - ACCOUNTS RECEIVABLE

	1975	1976	1977	1978	1979	1980	1981	PERCENT CHANGE
CANADIAN NATIONAL TELECOMMUNICATIONS	-	-	-	-	-	-	-	-
CANADIAN PACIFIC TELECOMMUNICATIONS	-	-	-	-	-	-	-	-
TELEGLOBE	22 689	21 020	24 957	38 273	35 039	41 771	58 164	39.24
TELESAT	382	285	1 308	491	2 039	2 295	8 245	259.26
CNCP TELECOMMUNICATIONS	-	-	-	-	-	38 160	48 115	26.09
TOTAL OF COMPANIES	23 071	21 305	26 265	38 764	37 078	82 226	114 524	39.28

2B ABSOLUTE VALUES, 1975 TO 1981 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1981/1980)
 2B.3 ITEMS OF ASSETS
 2B.3.7 OTHER CURRENT ASSETS

	1975	1976	1977	1978	1979	1980	1981	PERCENT CHANGE
CANADIAN NATIONAL TELECOMMUNICATIONS	-	-	-	-	-	-	-	-
CANADIAN PACIFIC TELECOMMUNICATIONS	-	-	-	-	-	-	-	-
TELEGLOBE	1 346	1 156	1 252	2 385	10 260	12 360	1 816	(85.31)
TELESAT	693	596	525	706	633	1 329	1 987	49.51
CNCP TELECOMMUNICATIONS	-	-	-	-	-	13 427	12 978	(3.34)
TOTAL OF COMPANIES	2 039	1 751	1 777	3 091	10 893	27 116	16 781	(38.11)

2B ABSOLUTE VALUES, 1975 TO 1981 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1981/1980)
 2B.3 ITEMS OF ASSETS
 2B.3.2 TOTAL CURRENT ASSETS

	1975	1976	1977	1978	1979	1980	1981	PERCENT CHANGE
CANADIAN NATIONAL TELECOMMUNICATIONS	-	-	-	-	-	-	-	-
CANADIAN PACIFIC TELECOMMUNICATIONS	-	-	-	-	-	-	-	-
TELEGLOBE	44 986	59 150	72 002	90 298	112 988	130 513	157 527	19.39
TELESAT	15 740	4 569	10 423	3 805	3 754	3 624	10 232	182.34
CNCP TELECOMMUNICATIONS	-	-	-	-	-	51 587	61 093	18.43
TOTAL OF COMPANIES	60 726	63 719	82 425	100 103	116 742	137 724	228 852	19.37

29 ABSOLUTE VALUES, 1975 TO 1981 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1981/1980)
 20.3 ITEMS OF ASSETS
 20.3.10 TOTAL ASSETS

	1975	1976	1977	1978	1979	1980	1981	PERCENT CHANGE
CANADIAN NATIONAL TELECOMMUNICATIONS	-	-	-	-	-	-	-	-
CANADIAN PACIFIC TELECOMMUNICATIONS	-	-	-	-	-	-	-	-
TELEGLOBE	161 433	177 719	189 680	220 081	259 185	299 592	332 088	10.95
TELESAT	110 391	99 740	113 428	150 848	186 061	232 743	300 157	28.96
CNCP TELECOMMUNICATIONS	-	-	-	-	-	62 664	136 296	117.50
TOTAL OF COMPANIES	271 824	277 459	303 108	370 929	445 246	594 999	768 541	29.17

2B ABSOLUTE VALUES, 1975 TO 1981 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1981/1980)
 2B.4 ITEMS OF LIABILITIES
 2B.4.1 CAPITAL STOCK

	1975	1976	1977	1978	1979	1980	1981	PERCENT CHANGE
CANADIAN NATIONAL TELECOMMUNICATIONS	-	-	-	-	-	-	-	-
CANADIAN PACIFIC TELECOMMUNICATIONS	-	-	-	-	-	-	-	-
TELEGLOBE	-	-	-	-	-	-	-	-
TELESAT	60 000	60 000	60 000	60 000	60 000	60 000	60 000	-
CNCP TELECOMMUNICATIONS	-	-	-	-	-	-	-	-
TOTAL OF COMPANIES	60 000	60 000	60 000	60 000	60 000	60 000	60 000	-

2B ABSOLUTE VALUES, 1975 TO 1981 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1981/1980)
 2B.4 ITEMS OF LIABILITIES
 2B.4.2 RETAINED EARNINGS

	1975	1976	1977	1978	1979	1980	1981	PERCENT CHANGE
CANADIAN NATIONAL TELECOMMUNICATIONS	-	-	-	-	-	-	-	-
CANADIAN PACIFIC TELECOMMUNICATIONS	-	-	-	-	-	-	-	-
TELEGL ORE	76 907	89 973	103 770	118 254	138 118	170 206	199 626	17.28
TELESAT	11 372	13 142	17 706	22 101	28 962	37 622	47 899	27.32
CNCP TELECOMMUNICATIONS	-	-	-	-	-	3 899	73 950	1 796.64
TOTAL OF COMPANIES	88 279	103 115	121 476	140 355	167 080	211 727	321 475	51.83

28 ABSOLUTE VALUES, 1975 TO 1981 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1981/1980)
 28.4 ITEMS OF LIABILITIES
 28.4.3 TOTAL SHAREHOLDERS CAPITAL

	1975	1976	1977	1978	1979	1980	1981	PERCENT CHANGE
CANADIAN NATIONAL TELECOMMUNICATIONS	-	-	-	-	-	-	-	-
CANADIAN PACIFIC TELECOMMUNICATIONS	-	-	-	-	-	-	-	-
TELEGLOBE	76 907	89 973	103 770	118 254	138 118	170 206	199 626	17.28
TELESAT	71 372	73 142	77 706	82 101	88 962	97 622	107 899	10.53
CNCP TELECOMMUNICATIONS	-	-	-	-	-	3 899	73 950	1 796.64
TOTAL OF COMPANIES	148 279	163 115	181 476	200 355	227 080	271 727	381 475	40.39

2B ABSOLUTE VALUES, 1975 TO 1981 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1981/1980)
 2B.4 ITEMS OF LIABILITIES
 2B.4.4 ADVANCES FROM GOVERNMENT

	1975	1976	1977	1978	1979	1980	1981	PERCENT CHANGE
CANADIAN NATIONAL TELECOMMUNICATIONS	-	-	-	-	-	-	-	-
CANADIAN PACIFIC TELECOMMUNICATIONS	-	-	-	-	-	-	-	-
TELEGLLOBE	32 389	29 590	23 566	20 954	18 247	15 394	12 387	(19.53)
TELESAT	-	-	-	-	-	-	-	-
CNCP TELECOMMUNICATIONS	-	-	-	-	-	-	-	-
TOTAL OF COMPANIES	32 389	29 590	23 566	20 954	18 247	15 394	12 387	(19.53)

28 ABSOLUTE VALUES, 1975 TO 1981 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1981/1980)
 29.4 ITEMS OF LIABILITIES
 29.4.5 LONG TERM DEBT

	1975	1976	1977	1978	1979	1980	1981	PERCENT CHANGE
CANADIAN NATIONAL TELECOMMUNICATIONS	-	-	-	-	-	-	-	-
CANADIAN PACIFIC TELECOMMUNICATIONS	-	-	-	-	-	-	-	-
TELEGLOBE	-	-	-	-	-	-	-	-
TELESAT	8 521	1 706	14 613	20 564	44 370	84 492	139 900	65.58
CNCP TELECOMMUNICATIONS	-	-	-	-	-	-	-	-
TOTAL OF COMPANIES	8 521	1 706	14 613	20 564	44 370	84 492	139 900	65.58

2B ABSOLUTE VALUES, 1975 TO 1981 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1981/1980)
 2B.4 ITEMS OF LIABILITIES
 2B.4.6 TOTAL DEBT

	1975	1976	1977	1978	1979	1980	1981	PERCENT CHANGE
CANADIAN NATIONAL TELECOMMUNICATIONS	-	-	-	-	-	-	-	-
CANADIAN PACIFIC TELECOMMUNICATIONS	-	-	-	-	-	-	-	-
TELEGLOBE	30 389	29 590	23 566	20 954	18 247	15 394	12 387	(19.53)
TELESAT	2 521	1 700	14 011	20 564	44 370	84 492	139 900	65.58
CNCP TELECOMMUNICATIONS	-	-	-	-	-	-	-	-
TOTAL OF COMPANIES	2 910	31 296	38 177	41 518	62 617	99 886	152 287	52.46

2B ABSOLUTE VALUES, 1975 TO 1981 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1981/1980)
 2B.4 ITEMS OF LIABILITIES
 2B.4.7 TOTAL CAPITALIZATION

	1975	1976	1977	1978	1979	1980	1981	PERCENT CHANGE
CANADIAN NATIONAL TELECOMMUNICATIONS	-	-	-	-	-	-	-	-
CANADIAN PACIFIC TELECOMMUNICATIONS	-	-	-	-	-	-	-	-
TELEGLOBE	100 296	119 981	127 336	139 208	156 365	195 600	212 013	14.23
TELESAT	75 893	74 842	92 319	102 668	133 332	182 114	247 799	36.07
CNCP TELECOMMUNICATIONS	-	-	-	-	-	3 899	73 950	1 796.64
TOTAL OF COMPANIES	176 189	194 823	219 655	241 876	289 697	371 613	533 762	43.63

2B ABSOLUTE VALUES, 1975 TO 1981 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1981/1980)
 2B.4 ITEMS OF LIABILITIES
 2B.4.8 CURRENT LIABILITIES

	1975	1976	1977	1978	1979	1980	1981	PERCENT CHANGE
CANADIAN NATIONAL TELECOMMUNICATIONS	-	-	-	-	-	-	-	-
CANADIAN PACIFIC TELECOMMUNICATIONS	-	-	-	-	-	-	-	-
TELEGLOBE	39 704	46 391	51 650	68 682	87 370	95 811	99 443	3.79
TELESAT	16 566	10 764	3 515	25 321	25 505	17 535	11 946	(31.87)
CNCP TELECOMMUNICATIONS	-	-	-	-	-	58 765	62 346	6.09
TOTAL OF COMPANIES	56 270	57 155	55 165	94 003	112 875	172 111	173 735	.94

2B ABSOLUTE VALUES, 1975 TO 1981 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1981/1980)
 2B.4 ITEMS OF LIABILITIES
 2B.4.9 DEFERRED TAXES

	1975	1976	1977	1978	1979	1980	1981	PERCENT CHANGE
CANADIAN NATIONAL TELECOMMUNICATIONS	-	-	-	-	-	-	-	-
CANADIAN PACIFIC TELECOMMUNICATIONS	-	-	-	-	-	-	-	-
TELEGLOBE	12 433	11 766	10 694	12 191	15 450	18 181	20 632	13.48
TELESAT	11 932	14 128	17 594	22 862	27 224	33 094	40 412	22.11
CNCP TELECOMMUNICATIONS	-	-	-	-	-	-	-	-
TOTAL OF COMPANIES	24 365	25 894	28 288	35 053	42 674	51 275	61 044	19.05

2B ABSOLUTE VALUES: 1975 TO 1981 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1981/1980)
 2B.4 ITEMS OF LIABILITIES
 2B.4.10 TOTAL LIABILITIES

	1975	1976	1977	1978	1979	1980	1981	PERCENT CHANGE
CANADIAN NATIONAL TELECOMMUNICATIONS	-	-	-	-	-	-	-	-
CANADIAN PACIFIC TELECOMMUNICATIONS	-	-	-	-	-	-	-	-
TELEGLOBE	177 719	177 719	189 400	220 081	259 185	299 592	332 088	10.85
TELEFON	99 740	99 740	113 400	150 840	186 061	232 743	300 157	28.96
OTHER TELECOMMUNICATIONS	-	-	-	-	-	62 664	136 290	117.50
TELEPHONE COMPANIES	370 929	370 929	370 929	370 929	445 246	532 599	768 541	29.17

28 ABSOLUTE VALUES: 1975 TO 1981 AND PERCENT CHANGE (1981/1980)
 29.8 MISCELLANEOUS STATISTICS
 29.8.1 NUMBER OF EMPLOYEES

	1975	1976	1977	1978	1979	1980	1981	PERCENT CHANGE
CANADIAN NATIONAL TELECOMMUNICATIONS	4 125	3 970	3 846	3 737	3 731	-	-	-
CANADIAN PACIFIC TELECOMMUNICATIONS	1 923	1 819	1 781	1 780	1 840	-	-	-
TELEGLOBE	961	1 052	1 121	1 218	1 238	1 293	1 347	4.18
TELESAT	312	311	333	360	387	407	430	5.65
CNCP TELECOMMUNICATIONS	-	-	-	-	-	4 084	4 191	2.62
TOTAL OF COMPANIES	7 321	7 152	7 081	7 095	7 196	5 784	5 968	3.18

SECTION 3B

AMERICAN TELEPHONE AND TELEGRAPH COMPANY

TRENDS IN ABSOLUTE VALUES 1975-1981

The following data pertaining to AT&T were taken from that company's annual reports to its shareholders. These statements consolidate accounts for companies in which AT&T has 100% or majority interest. There are five companies over which AT&T has a significant influence and which are treated using the equity method (Western Electric Company Inc., Bell Telephone Laboratories, The Southern New England Telephone Company, AT&T International Inc. and Cincinnati Bell Inc.). All other investments are carried at cost.

It should be noted that AT&T also prepares a separate annual "unconsolidated" report for the Federal Communications Commission that covers the AT&T operations as an "interstate" carrier.

3 AMERICAN TELEPHONE & TELEGRAPH COMPANY
38 ABSOLUTE VALUES, 1975 TO 1981 (IN THOUSANDS OF DOLLARS) & COMPARATIVE PERCENT CHANGES (1981/1980)
38.1 INCOME STATEMENT

	1975	1976	1977	1978	1979	1980	1981	PERCENT CHANGES		
									AT&T	TOTAL ALL CANADIAN COMPANIES
1 LOCAL SERVICE REVENUE	14 027 831	15 608 952	17 070 909	18 684 609	20 208 144	22 449 400	25 553 100	13.83	18.02	17.39
2 TOLL SERVICE REVENUE	13 925 190	16 065 472	18 093 752	20 770 263	23 371 436	26 133 200	30 247 600	15.74	21.72	18.76
3 MISCELLANEOUS REVENUES	1 218 822	1 367 727	1 592 185	1 880 743	2 288 181	2 702 600	3 002 200	11.09	25.35	22.01
4 UNCOLLECTABLES	(214 602)	(226 569)	(262 040)	(342 259)	(459 683)	(494 000)	(589 100)	19.25	-	35.20
5 TOTAL OPERATING REVENUE	28 957 241	32 815 582	36 494 806	40 993 356	45 408 078	50 791 200	58 213 800	14.61	20.04	18.27
6 OPERATING EXPENSES	21 438 095	23 998 371	26 767 866	29 943 713	33 806 461	38 115 700	43 776 000	14.85	17.90	18.46
7 NET OPERATING REVENUE	7 519 146	8 817 211	9 726 940	11 049 643	11 601 617	12 675 500	14 437 800	13.90	26.35	17.71
8 OTHER INCOME (NET)	315 045	346 251	565 865	751 065	775 165	889 300	1 015 200	14.16	26.06	28.81
9 INCOME BEFORE INCOME TAXES AND DEBT SERVICE CHARGES	7 834 191	9 163 462	10 292 805	11 800 708	12 376 782	13 564 800	15 453 000	13.92	26.32	18.86
10 INCOME TAXES	2 390 243	2 932 946	3 305 102	3 837 420	3 618 934	3 717 000	4 202 100	13.05	31.27	22.59
11 INCOME BEFORE DEBT SERVICE CHARGES	5 443 948	6 230 516	6 987 703	7 963 288	8 757 848	9 847 800	11 250 900	14.25	24.25	17.64
12 DEBT SERVICE CHARGES	2 296 226	2 401 365	2 443 770	2 690 682	3 083 600	3 768 100	4 362 800	15.78	16.82	19.51
13 NET INCOME	3 147 722	3 829 151	4 543 933	5 272 606	5 674 248	6 079 700	6 888 100	13.30	30.08	15.45

3 AMERICAN TELEPHONE & TELEGRAPH COMPANY
38 ABSOLUTE VALUES, 1975 TO 1981 (IN THOUSANDS OF DOLLARS) & COMPARATIVE PERCENT CHANGES (1981/1980)
30.2 ITEMS OF EXPENSE

	1975	1976	1977	1978	1979	1980	1981		PERCENT CHANGES	
								AT&T	BELL CANADA	TOTAL ALL CANADIAN COMPANIES
01 MAINTENANCE	5 919 100	6 624 782	7 473 712	8 460 424	9 687 438	10 916 500	12 987 700	18.97	18.79	.
02 DEPRECIATION	4 088 089	4 483 906	5 045 312	5 539 664	6 130 344	7 039 200	7 900 300	12.23	10.16	12.
03 TRAFFIC	2 132 119	2 205 554	2 296 776	2 428 097	3 156 940	3 253 300	3 580 600	10.06	-	(39.)
04 COMMERCIAL & MARKETING	2 284 251	2 621 184	3 067 853	3 672 137	3 554 462	4 319 500	5 192 000	20.20	-	(29.)
05 OTHER EXPENSES	4 333 717	5 085 476	5 632 533	6 404 893	9 675 476	8 658 600	9 685 000	11.85	21.33	43.
06 TAXES OTHER THAN INCOME TAXES	2 680 819	2 977 469	3 251 680	3 438 498	3 601 801	3 928 600	4 430 400	12.77	19.93	21.
07 OPERATING EXPENSES	21 438 095	23 998 371	26 767 866	29 943 713	33 806 461	38 115 700	43 776 000	14.85	17.90	18.
08 DEBT SERVICE CHARGES	2 296 226	2 401 365	2 443 770	2 690 682	3 083 600	3 768 100	4 362 800	15.79	16.82	19.
09 EXPENSES BEFORE INCOME TAX	23 734 321	26 399 736	29 211 636	32 634 395	36 890 061	41 883 800	48 138 800	14.93	(7.26)	4.
10 INCOME TAX	2 390 243	2 932 946	3 305 102	3 837 420	3 618 934	3 717 000	4 202 100	13.05	31.27	22.
11 TOTAL EXPENSES	26 124 564	29 332 682	32 516 738	36 471 815	40 508 995	45 600 800	52 340 900	14.78	(27.96)	(7.)

3 AMERICAN TELEPHONE & TELEGRAPH COMPANY
 38 ABSOLUTE VALUES, 1975 TO 1981 (IN THOUSANDS OF DOLLARS) & COMPARATIVE PERCENT CHANGES (1981/1980)
 38.3 ITEMS OF ASSETS

	1975	1976	1977	1978	1979	1980	1981		PERCENT CHANGES	
								AT&T	RELL CANADA	TOTAL ALL CANADIAN COMPANIES
.1 TELEPHONE PROPERTY	87 620 780	94 167 483	101 859 191	111 125 198	121 950 513	133 585 200	146 564 400	9.72	-	11.66
.2 ACCUMULATED DEPRECIATION	(17 178 862)	(18 245 477)	(19 461 149)	(20 773 673)	(22 092 430)	(23 562 600)	(26 580 900)	12.81	-	14.28
.3 TELEPHONE PROPERTY LESS DEPRECIATION	70 441 918	75 922 006	82 398 042	90 351 525	99 858 083	110 022 600	119 983 500	9.05	-	10.60
.4 INVESTMENTS	3 555 153	3 663 390	3 800 855	4 041 825	4 688 205	5 333 100	5 876 900	10.20	-	5.48
.5 CURRENT ASSETS - CASH	1 123 543	1 466 733	1 283 079	1 421 276	862 560	1 000 200	1 262 600	26.23	-	(52.92)
.6 CURRENT ASSETS - ACCOUNTS RECEIVABLE	3 537 664	3 917 505	4 468 280	5 283 926	5 832 732	6 729 400	7 831 200	16.37	-	18.78
.7 OTHER CURRENT ASSETS	664 542	720 769	833 099	950 484	1 084 409	1 175 000	1 398 200	19.00	-	9.70
.8 TOTAL CURRENT ASSETS	5 325 749	6 125 007	6 584 458	7 655 686	7 779 701	8 904 600	10 492 000	17.83	-	7.66
.9 DEFERRED CHARGES	833 412	1 006 586	1 188 937	1 277 909	1 442 847	1 190 500	1 397 100	17.35	-	(10.53)
.10 TOTAL ASSETS	80 156 232	86 716 789	93 772 292	103 326 945	113 768 836	125 450 800	137 749 500	9.80	-	9.62

3 AMERICAN TELEPHONE & TELEGRAPH COMPANY
38 ABSOLUTE VALUES, 1975 TO 1981 (IN THOUSANDS OF DOLLARS) & COMPARATIVE PERCENT CHANGES (1981/1980)
38.4 ITEMS OF LIABILITIES

	1975	1976	1977	1978	1979	1980	1981		PERCENT CHANGES		
									AT&T	BELL CANADA	TOTAL ALL CANADIAN COMPANIES
•1 CAPITAL STOCK - PREFERRED	3 001 583	2 861 572	2 218 703	2 101 205	2 020 367	1 959 700	1 898 300	(3.13)	(20.36)	(12.87)	
•2 CAPITAL STOCK - COMMON INCLUDING PREMIUM	16 843 065	18 231 011	20 832 055	22 244 440	24 194 787	26 230 900	29 483 000	12.40	8.37	8.99	
•3 RETAINED EARNINGS	14 787 277	16 126 037	17 847 093	19 771 576	21 856 523	24 163 500	26 520 600	9.75	13.25	11.89	
•4 TOTAL SHAREHOLDERS CAPITAL	34 631 925	37 218 620	40 897 851	44 117 221	48 071 677	52 354 100	57 901 900	10.60	6.02	6.49	
•5 ADVANCES FROM GOVERNMENT	-	-	-	-	-	-	-	-	-	-	15.92
•6 LONG TERM DEBT	31 793 326	32 524 826	32 499 697	34 501 138	37 495 127	41 255 000	43 876 900	6.36	6.86	9.09	
•7 NOTES PAYABLE	2 228 782	2 471 163	2 248 724	3 772 020	4 106 109	4 342 100	4 019 100	(7.44)	-	11.18	
•8 TOTAL DEBT	34 022 108	34 995 989	35 748 421	38 273 166	41 601 236	45 597 100	47 896 000	5.04	6.86	9.77	
•9 TOTAL CAPITALIZATION	68 654 033	72 214 609	76 646 272	82 390 387	89 672 913	97 951 200	105 797 900	8.01	6.43	8.43	
•10 CURRENT LIABILITIES	4 070 700	5 380 106	6 815 940	7 872 001	8 491 196	9 064 600	10 703 900	18.03	43.37	30.59	
•11 DEFERRED TAXES	4 701 166	6 210 104	7 596 478	9 050 506	10 784 017	12 573 300	14 385 300	14.41	12.48	11.37	
•12 OTHER DEFERRED CREDITS	2 151 325	2 904 170	2 515 496	4 514 351	4 000 710	5 351 700	6 860 400	17.07	(45.10)	(44.49)	
•13 TOTAL LIABILITIES	80 156 232	86 716 989	93 972 292	103 326 945	113 760 836	125 450 800	137 749 500	9.86	8.41	9.62	

3 AMERICAN TELEPHONE & TELEGRAPH COMPANY
3B ABSOLUTE VALUES, 1975 TO 1981 (IN THOUSANDS OF DOLLARS) & COMPARATIVE PERCENT CHANGES (1981/1980)
3B.5 ITEMS OF RETAINED EARNINGS

	1975	1976	1977	1978	1979	1980	1981		PERCENT CHANGES	
								AT&T	BELL CANADA	TOTAL ALL CANADIAN COMPANIES
.1 NET INCOME	3 147 722	3 829 151	4 543 933	5 272 606	5 674 248	6 079 700	6 888 100	13.30	30.08	15.45
.2 PREFERRED SHARE DIVIDENDS	(231 934)	(225 908)	(179 364)	(162 627)	(155 560)	(150 700)	(145 700)	(3.32)	(7.43)	(6.40)
.3 NET INCOME AFTER PREFERRED DIVIDENDS	2 915 788	3 603 243	4 364 569	5 109 979	5 518 688	5 929 000	6 742 400	13.72	34.45	18.24
.4 COMMON SHARE DIVIDENDS	(1 934 426)	(2 262 967)	(2 642 799)	(3 037 552)	(3 434 317)	(3 619 500)	(4 256 600)	17.60	16.63	16.06
.5 TRANSFER TO GOVERNMENT OWNERS	—	—	—	—	—	—	—	—	—	13.02
.6 INCOME RETAINED	981 362	1 340 276	1 721 770	2 072 427	2 084 371	2 309 500	2 485 800	7.63	127.21	21.32
.7 SHARE ISSUE EXPENSE	—	—	—	—	—	—	—	—	—	373.84
.8 OTHER ADJUSTMENTS (NET)	(10 633)	(1 516)	(714)	(147 944)	576	2 500	(2 100)	(184.00)	(122.23)	(143.50)
.9 BALANCE BEGINNING OF YEAR	13 816 548	14 787 277	16 126 037	17 847 093	19 771 576	21 856 500	24 036 900	9.98	5.75	10.50
.10 BALANCE END OF YEAR	14 787 277	16 126 037	17 847 093	19 771 576	21 856 500	24 163 500	26 520 600	9.75	13.25	11.01

3 AMERICAN TELEPHONE & TELEGRAPH COMPANY
 18 ABSOLUTE VALUES, 1975 TO 1981, AND COMPARITIVE PERCENT CHANGES (1981/1980)
 18.8 MISCELLANEOUS, TELEPHONE STATISTICS

	1975	1976	1977	1978	1979	1980	1981	PERCENT CHANGES		
								AT&T	BELL CANADA	TOTAL ALL CANADIAN COMPANIES
.1 NUMBER OF TELEPHONES	118 464 000	123 131 000	128 459 000	133 436 000	138 172 000	141 674 000	142 386 000	.50	.64	(1.63)
.2 NUMBER OF EMPLOYEES	770 389	760 040	767 254	804 285	842 000	847 768	854 047	.74	2.43	2.07

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Financial Statistics on Canadian Telecommunication Common Carriers

1982



Government of Canada
Department of Communications

Gouvernement du Canada
Ministère des Communications

PREFACE

Requirements for financial information regarding major corporate entities arise from many resources, each with a particular interest. That of National Revenue is taxable income; that of shareholders is return on equity, growth potential and yield; that of executives and managers is cost control; and that of the public at large may bear on good corporate citizenship. Each of these requirements calls for a more or less different financial and analytical cross-section through a complex reality.

This statistical handbook is a compilation of data taken from the annual reports to shareholders of the major Canadian telecommunication carriers and American Telephone and Telegraph Company. Its contents are primarily intended as reference material for use within the department; however, it is also hoped that other organizations and individuals interested in telecommunications may also find these statistics useful.

The data base from which the tabulations in this handbook were extracted is accessible for both retrieval and programmed analyses. All suggestions with respect to the improvement of this handbook and inquiries with regards to special tabulations and analyses, may be addressed to:

Chief, Economic Studies and Statistics
Telecommunications Policy Branch
Department of Communications
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Ottawa, Ontario
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SOURCE DOCUMENTS

ANNUAL REPORTS, 1976 TO 1982

Alberta Government Telephones
American Telephone and Telegraph Company
Bell Canada
British Columbia Telephone Company
edmonton telephones
Island Telephone Company
Manitoba Telephone System
Maritime Telegraph and Telephone Company, Ltd.
New Brunswick Telephone Company, Limited, The
Newfoundland Telephone Company Limited
Northern Telephone Limited
Québec-Téléphone
Saskatchewan Telecommunications
Télébec Ltée
Teleglobe Canada
Telesat Canada

DOCUMENTS PROVIDED BY COMPANIES ON REQUEST

CNCP Telecommunications (See Section 2A)

SECTION 1A

MAJOR CANADIAN TELEPHONE COMPANIES

ABSOLUTE VALUES, 1982

This section sets out comparative dollar values of the various financial items sourced from the 1982 annual reports of thirteen major Canadian telephone companies. The values for Bell Canada are obtained from that company's unconsolidated statements and also from the Statistical Report 1982.

The numerous items that were reported by the different companies have been grouped and classified into 76 items. To ensure the attainment of this level of detail for each company, it was necessary in the case of a few companies to provide further breakouts of some of their published items. Certain items such as advances from provincial governments have been identified and shown separately, although they may be grouped with long term debt by some analysts.

In a number of cases adjustments to the presentations and descriptions contained in the annual reports were necessary in order to present the statistics in a uniform manner. In particular, substantial changes have been made to the format of the statement of sources and uses of funds in order to permit more meaningful inter-company comparisons of internal and external sources of funds. The main adjustment is the deduction of dividends from net income to show income retained as a source of funds.

In contrast to previous years, foreign exchange rate accounting was treated in a consistent manner by all the telephone companies. However, rather than treating the amortization of foreign exchange losses by netting it against other income, it has been included with debt service charges. Net income is not affected by this rearrangement of expense items.

Three other adjustments which are not consistent with the adjustments made in prior years, but which reflect better the financial results, have been made beginning with the 1982 data.

In earlier years, construction materials and supplies, sometimes referred to as inventory, was treated as a current asset, and adjustments were made where required. In, 1982, all but one of the telephone companies included this item as telephone plant. Accordingly, it was deemed a more appropriate treatment to include that item as telephone plant rather than include it with other current assets, and the one required adjustment was made to ensure consistency in 1982.

In certain cases in prior years, the current portion of long term debt was removed from current liabilities and shown as a note payable. This practice has been terminated effective with the 1982 statistics. Only items referred to in the annual reports as "Notes Payable" have been reported as such.

In some annual reports, construction expenditure figures are reported as a net figure; in other annual reports, the gross expenditure figure is reported along with the details of the non-cash items which are used to determine the net figure. In prior years, if only the net figure was reported, it was used as both the gross construction expenditure figure (Item 1B.7.1) and the net construction expenditure figure (Item 1B.7.3). Beginning with the 1982 statistics, however, only figures reported in the annual report as gross construction expenditures are included under this item.

SECTION 1A (Cont'd)

In no cases have the adjustments changed the net income or owners' equity reported by the companies themselves, nor do they incorporate judgments as to the preferred methods of accounting. They have been made to provide for a consistent reporting scheme in order to facilitate the comparison and grouping of data provided by the individual companies.

Details of the adjustments on a company by company basis are set out below.

ADJUSTMENTS TO THE ANNUAL REPORT

Alberta Government Telephones

i) The long term receivable of \$995,000 relating to the sale of assets to customers under a new lease purchase plan has been added to Deferred charges (Item 1A.3.9) for presentation purposes.

Bell Canada

i) Other income (Item 1A.1.8) includes net income from contract operations (53,100,000 in 1982) instead of being shown separately. It should be noted that the inclusion of net income from contract operations (that is, on an after-tax basis) tends to understate the total provision for income taxes.

ii) The statement of retained earnings on an unconsolidated basis was prepared from data obtained elsewhere in the annual report and the statistical report. In order to reconcile the statement prepared on this basis with the year-end figure for retained earnings, an adjustment of -\$3,300,000 was required. This amount was entered under Other adjustments (net) (Item 1A.5.8).

British Columbia Telephone Company

i) Other income (Item 1A.1.8) includes Allowances for funds used during construction (\$11,400,000 in 1982) and Service charges on overdue accounts (\$4,900,000 in 1982) which were netted against debt service costs in the annual report.

NON-ADJUSTED FEATURES OF THE ANNUAL REPORT

Bell Canada

i) The data for Bell Canada was obtained from the annual report (Non-Consolidated Statements) and from the Statistical Report 1982. Its investments in subsidiary and associated companies are carried at cost.

ii) No detail was available for the breakdown of current assets.

British Columbia Telephone Company

i) The company's accounts consolidate the accounts of the wholly-owned subsidiaries AEL Microtel Limited, North-West Telephone Company and Canadian Telephones and Supplies Ltd.

SECTION 1A (Cont'd)

ADJUSTMENTS TO THE ANNUAL REPORT

British Columbia Telephone Company (Cont'd)

ii) Income taxes includes the provision for income taxes on both telecommunications operations and manufacturing operations.

iii) The company reports subscriber lines in service rather than total telephones.

iv) The company reports redemptions, conversions or current maturities of long term debt as one item (-\$32,200,000 in 1982). From notes to the 1981 annual report, the current portion of long term debt was \$30,200,000 at the end of 1981. It is assumed that this accounts for the long-term debt repayment, and the balance of the \$32,200,000 figure is reduction in preferred shares.

'Edmonton telephones'

i) Interest capitalized during construction (\$2,474,705 in 1982) has been added to other income (Item 1A.1.8) rather than deducted from debt service charges (annual report).

ii) The balance in the Statement of contributions and grants for extensions to plant has been combined with retained earnings (Equity of the City of Edmonton) for presentation purposes.

iii) The amortization of contributed capital (\$181,684 in 1982) has been added to other income (Item 1A.1.8) rather than shown separately.

NON-ADJUSTED FEATURES OF THE ANNUAL REPORT

British Columbia Telephone Company (Cont'd)

ii) Other income (net) includes \$12,300,000 in operating earnings from AEL Microtel's manufacturing operations.

iii) In its financial statements, the company reports only Total telecommunications operating expenses. A breakout of Depreciation and Provincial, municipal and other taxes was obtained from the consolidated five-year statistics.

ADJUSTMENTS TO THE ANNUAL REPORT

Newfoundland Telephone Company Limited

- i) Operating rents (\$4,243,000 in 1982) have been added to Other expenses (Item 1A.2.5).

NON-ADJUSTED FEATURES OF THE ANNUAL REPORT

Manitoba Telephone System

- i) Manitoba Telephone system has its year-end at March 31, 1982.

Maritime Telegraph and Telephone Company, Limited

- i) The company's consolidated statements include the accounts of its wholly-owned subsidiary, Maritime Computers Limited. The investment in the Island Telephone Company Limited is accounted for by the equity method.

New Brunswick Telephone Company, Limited

- i) The figures used are drawn from the company's consolidated financial statements which include the accounts of the wholly-owned subsidiaries Management Development Services, Ltd., Teldata Limited and Bruntel Holdings Ltd. and its subsidiaries.

SECTION 1A (Cont'd)

ADJUSTMENTS TO THE ANNUAL REPORT

Saskatchewan Telecommunications

i) Interest capitalized on construction (\$1,285,000 in 1982) has been added to Other income (Item 1A.1.8) rather than deducted from debt service charges (annual report).

NON-ADJUSTED FEATURES OF THE ANNUAL REPORT

Quebec Telephone

i) The accounts of La Compagnie de Téléphone Bonaventure et Gaspé, Limitée, a wholly-owned inactive subsidiary, are consolidated with the given figures.

1A ABSOLUTE VALUES, 1982 (IN THOUSANDS OF DOLLARS)
1A 1 INCOME STATEMENT

	ALBERTA GOVT TEL.	BELL CANADA	BRITISH COLUMBIA TEL.	EDMONTON TEL. CO.	MANITOBA TEL. SYSTEM	MARITIME TEL. AND TEL.	NEW BRUNSWICK TEL. CO.
1 LOCAL SERVICE REVENUE	265 510	2 049 700	424 000	128 270	83 728	93 945	73 007
2 TOLL SERVICE REVENUE	531 545	2 158 000	555 500	3 345	147 341	133 176	106 524
3 MISCELLANEOUS REVENUES	39 998	151 600	29 900	21 932	15 678	8 740	12 896
4 UNCOLLECTABLES	(11 707)	-	-	-	(2 193)	-	(959)
5 TOTAL OPERATING REVENUE	825 346	4 359 300	1 009 400	153 547	244 554	235 861	191 468
6 OPERATING EXPENSES	690 577	3 254 200	741 300	116 596	196 807	154 418	131 147
7 NET OPERATING REVENUE	134 769	1 105 100	268 100	36 951	47 747	81 443	60 321
8 OTHER INCOME (NET)	50 491	165 700	28 600	2 656	11 832	3 476	4 248
9 INCOME BEFORE INCOME TAXES AND DEBT SERVICE CHARGES	185 260	1 270 800	296 700	39 607	59 579	84 919	64 569
10 INCOME TAXES	-	364 100	83 700	-	-	29 884	23 975
11 INCOME BEFORE DEBT SERVICE CHARGES	185 260	906 700	213 000	39 607	59 579	55 035	40 594
12 DEBT SERVICE CHARGES	241 736	385 300	124 100	36 438	53 397	25 755	17 166
13 NET INCOME	(56 476)	521 400	88 900	3 169	6 182	29 280	23 428

1A ABSOLUTE VALUES, 1982 (IN THOUSANDS OF DOLLARS)
1A.1 INCOME STATEMENT

NEWFOUND- LAND TEL. CO.	NORTHERN TEL.	QUEBEC- TEL.	SASK. TEL.	ISLAND TEL.	TELEBEC LTEE	TOTAL ALL COMPANIES	
41 850	11 131	51 852	85 678	11 486	33 301	3 353 458	.1 LOCAL SERVICE REVENUE
64 615	7 807	87 183	193 706	14 300	46 171	4 049 213	.2 TOLL SERVICE REVENUE
3 158	2 114	1 733	16 321	687	1 429	306 186	.3 MISCELLANEOUS REVENUES
-	-	(1 181)	-	-	-	(16 040)	.4 UNCOLLECTABLES
109 623	21 052	139 587	295 705	26 472	80 901	7 692 816	.5 TOTAL OPERATING REVENUE
68 337	15 354	98 351	229 305	16 604	55 959	5 768 955	.6 OPERATING EXPENSES
41 286	5 699	41 236	66 400	9 869	24 942	1 923 863	.7 NET OPERATING REVENUE
2 434	2 565	1 507	1 285	204	1 317	276 315	.8 OTHER INCOME (NET)
43 720	8 263	42 743	67 685	10 072	26 259	2 200 176	.9 INCOME BEFORE INCOME TAXES AND DEBT SERVICE CHARGES
15 138	2 308	13 182	-	3 349	7 616	543 252	10 INCOME TAXES
28 582	5 955	29 561	67 685	6 724	18 643	1 656 925	.11 INCOME BEFORE DEBT SERVICE CHARGES
14 066	2 472	13 927	59 866	3 028	9 032	986 283	.12 DEBT SERVICE CHARGES
14 516	3 483	15 634	7 819	3 695	9 611	670 641	.13 NET INCOME

1A ABSOLUTE VALUES, 1982 (IN THOUSANDS OF DOLLARS)

1A 2 ITEMS OF EXPENSE

	ALBERTA GOVT. TEL.	BELL CANADA	BRITISH COLUMBIA TEL.	EDMONTON TEL. CO.	MANITOBA TEL. SYSTEM	MARITIME TEL. AND TEL.	NEW BRUNSWICK TEL. CO.
1 MAINTENANCE	164 490	710 300	-	27 493	43 157	65 858	23 914
2 DEPRECIATION	218 137	760 900	201 800	32 555	68 776	40 670	32 450
3 TRAFFIC	36 516	-	-	3 919	12 993	-	-
4 COMMERCIAL AND MARKETING	67 261	-	-	16 450	22 578	-	-
5 OTHER EXPENSES	180 649	1 494 300	489 100	24 837	44 905	47 890	67 460
6 TAXES OTHER THAN INCOME TAXES	23 524	288 700	50 400	11 343	4 398	-	7 323
7 OPERATING EXPENSES	690 577	3 254 200	741 300	116 596	196 807	154 418	131 147
8 DEBT SERVICE CHARGES	241 736	385 300	124 100	36 438	53 397	25 755	17 166
9 EXPENSES BEFORE INCOME TAX	932 313	3 639 500	865 400	153 034	250 204	180 173	148 313
10 INCOME TAXES	-	364 100	83 700	-	-	29 884	23 975
11 TOTAL EXPENSES	932 313	4 003 600	949 100	153 034	250 204	210 057	172 288

1A ABSOLUTE VALUES, 1982 (IN THOUSANDS OF DOLLARS)
1A.2 ITEMS OF EXPENSE

NEWFOUND- LAND TEL. CO.	NORTHERN TEL.	QUEBEC- TEL.	SASK. TEL.	ISLAND TEL.	TELEBEC LTEE	TOTAL ALL COMPANIES	
16 766	3 883	24 738	88 686	8 389	-	1 177 674	.1 MAINTENANCE
18 718	3 534	24 627	64 960	4 521	15 583	1 487 231	.2 DEPRECIATION
-	-	4 182	-	-	-	57 610	.3 TRAFFIC
-	1 560	8 224	-	-	-	116 073	.4 COMMERCIAL AND MARKETING
32 853	4 913	25 390	75 659	3 694	40 376	2 532 026	.5 OTHER EXPENSES
-	1 464	11 190	-	-	-	398 342	.6 TAXES OTHER THAN INCOME TAXES
68 337	15 354	98 351	229 305	16 604	55 959	5 768 955	.7 OPERATING EXPENSES
14 066	2 472	13 927	59 866	3 028	9 032	986 283	.8 DEBT SERVICE CHARGES
82 403	17 825	112 278	289 171	19 632	64 991	6 755 237	.9 EXPENSES BEFORE INCOME TAX
15 138	2 308	13 182	-	3 349	7 616	543 252	.10 INCOME TAXES
97 541	20 134	125 460	289 171	22 981	72 607	7 298 490	.11 TOTAL EXPENSES

1A ABSOLUTE VALUES, 1982 (IN THOUSANDS OF DOLLARS)
 1A 3 ITEMS OF ASSETS (BALANCE SHEET)

	ALBERTA GOVT. TEL.	BELL CANADA	BRITISH COLUMBIA TEL.	EDMONTON TEL. CO.	MANITOBA TEL. SYSTEM	MARITIME TEL. AND TEL.	NEW BRUNSWICK TEL. CO.
1 PLANT AT COST	3 033 847	12 872 000	3 255 500	519 161	879 863	715 540	571 280
2 ACCUMULATED DEPRECIATION	(884 195)	(3 828 000)	(907 900)	(149 160)	(313 908)	(220 083)	(186 316)
3 PLANT LESS DEPRECIATION	2 149 652	9 044 000	2 347 600	370 000	565 955	495 457	384 964
4 INVESTMENTS	3 069	497 200	4 300	4 263	29 283	9 117	6 317
5 CURRENT ASSETS - CASH	2 731	116 900	-	-	10 430	11 279	14 407
6 CURRENT ASSETS - ACCOUNTS RECEIVABLE	111 616	-	161 300	10 636	29 382	36 599	26 997
7 OTHER CURRENT ASSETS	11 655	733 300	67 100	8 017	4 086	6 225	1 664
8 TOTAL CURRENT ASSETS	126 002	850 200	228 400	18 653	43 898	54 103	43 068
9 DEFERRED CHARGES	33 154	228 600	20 800	5 153	39 884	6 680	7 466
10 TOTAL ASSETS	2 311 877	10 620 000	2 601 100	398 069	679 020	565 357	441 815

1A ABSOLUTE VALUES, 1982 (IN THOUSANDS OF DOLLARS)
1A.3 ITEMS OF ASSETS (BALANCE SHEET)

NEWFOUND- LAND TEL. CO.	NORTHERN TEL.	QUEBEC- TEL.	SASK. TEL.	ISLAND TEL.	TELEBEC LTEE	TOTAL ALL COMPANIES	
348 616	64 557	445 771	1 046 497	84 555	245 310	24 082 497	.1 PLANT AT COST
(105 107)	(20 861)	(136 819)	(302 260)	(22 410)	(70 512)	(7 147 531)	.2 ACCUMULATED DEPRECIATION
243 509	43 696	308 952	744 237	62 145	174 798	16 934 965	.3 PLANT LESS DEPRECIATION
300	24 405	600	999	111	816	580 780	.4 INVESTMENTS
993	-	367	2 729	621	207	160 664	.5 CURRENT ASSETS - CASH
13 968	3 910	15 926	41 644	4 101	12 120	468 199	6 CURRENT ASSETS - ACCOUNTS RECEIVABLE
1 509	1 867	613	1 306	278	445	838 065	.7 OTHER CURRENT ASSETS
16 470	5 777	16 906	45 679	5 000	12 772	1 466 928	8 TOTAL CURRENT ASSETS
4 244	212	7 600	34 397	835	3 252	392 277	.9 DEFERRED CHARGES
264 523	74 091	334 058	825 312	68 090	191 638	19 374 950	.10 TOTAL ASSETS

1A ABSOLUTE VALUES, 1982 (IN THOUSANDS OF DOLLARS)
1A 4 ITEMS OF LIABILITIES (BALANCE SHEET)

	ALBERTA GOVT. TEL.	BELL CANADA	BRITISH COLUMBIA TEL.	EDMONTON TEL. CO	MANITOBA TEL. SYSTEM	MARITIME TEL. AND TEL.	NEW BRUNSWICK TEL. CO.
1 CAPITAL STOCK - PREFERRED	-	522 400	280 700	-	-	39 414	15 228
2 CAPITAL STOCK - COMMON INCLUDING PREMIUM	-	2 677 600	383 800	-	-	95 232	88 563
3 RETAINED EARNINGS	72 862	1 129 900	195 400	43 233	94 876	75 525	63 494
4 TOTAL SHAREHOLDERS CAPITAL	72 862	4 329 900	859 900	43 233	94 876	210 171	167 285
5 ADVANCES FROM GOVERNMENT	-	-	-	-	310 833	-	-
6 LONG TERM DEBT	2 052 170	3 870 800	924 000	332 775	204 003	217 364	169 785
7 NOTES PAYABLE	-	-	-	-	14 450	-	-
8 TOTAL DEBT	2 052 170	3 870 800	924 000	332 775	529 286	217 364	169 785
9 TOTAL CAPITALIZATION	2 125 032	8 200 700	1 783 900	376 008	624 162	427 535	337 070
10 CURRENT LIABILITIES	172 429	1 039 300	410 900	22 061	43 952	49 107	32 562
11 DEFERRED TAXES	-	1 298 200	406 300	-	-	88 539	70 098
12 OTHER DEFERRED CREDITS	14 416	81 800	-	-	10 906	176	2 085
13 TOTAL LIABILITIES	2 311 877	10 620 000	2 601 100	398 069	679 020	565 357	441 815

1A ABSOLUTE VALUES, 1982 (IN THOUSANDS OF DOLLARS)
1A.4 ITEMS OF LIABILITIES (BALANCE SHEET)

NEWFOUND- LAND TEL. CO.	NORTHERN TEL.	QUEBEC- TEL.	SASK. TEL.	ISLAND TEL.	TELEBEC LTEE	TOTAL ALL COMPANIES	
28 737	9 084	21 233	-	6 250	11 789	934 835	.1 CAPITAL STOCK - PREFERRED
51 786	14 935	57 067	-	13 163	35 733	3 417 879	.2 CAPITAL STOCK - COMMON INCLUDING PREMIUM
31 195	10 687	40 364	149 206	8 193	24 452	1 939 387	.3 RETAINED EARNINGS
111 718	34 706	118 664	149 206	27 606	71 974	6 292 101	.4 TOTAL SHAREHOLDERS CAPITAL
-	-	-	629 325	-	-	940 158	.5 ADVANCES FROM GOVERNMENT
112 529	23 095	116 465	-	26 500	68 080	8 117 566	.6 LONG TERM DEBT
1 740	-	-	-	-	15 683	31 873	.7 NOTES PAYABLE
114 269	23 095	116 465	629 325	26 500	83 763	9 089 597	.8 TOTAL DEBT
225 987	57 801	235 129	778 531	54 106	155 737	15 381 698	.9 TOTAL CAPITALIZATION
16 916	9 062	35 539	46 781	4 602	7 226	1 890 437	.10 CURRENT LIABILITIES
21 620	7 173	63 390	-	9 382	28 675	1 993 377	.11 DEFERRED TAXES
-	55	-	-	-	-	109 438	.12 OTHER DEFERRED CREDITS
264 523	74 091	334 058	825 312	68 090	191 638	19 374 950	.13 TOTAL LIABILITIES

1A ABSOLUTE VALUES, 1982 (IN THOUSANDS OF DOLLARS)
1A 5 ITEMS OF RETAINED EARNINGS

	ALBERTA GOVT TEL.	BELL CANADA	BRITISH COLUMBIA TEL.	EDMONTON TEL. CO.	MANITOBA TEL. SYSTEM	MARITIME TEL. AND TEL.	NEW BRUNSWICK TEL. CO.
1 NET INCOME	(56 476)	521 400	88 900	3 169	6 182	29 280	23 428
2 PREFERRED SHARE DIVIDENDS	-	(56 400)	(16 700)	-	-	(3 293)	(1 295)
3 NET INCOME AFTER PREFERRED DIVIDENDS	(56 476)	465 000	72 200	3 169	6 182	25 987	22 133
4 COMMON SHARE DIVIDENDS	-	(363 400)	(54 800)	-	-	(13 634)	(14 241)
5 TRANSFER TO GOVERNMENT OWNERS	-	-	-	(3 620)	-	-	-
6 INCOME RETAINED	(56 476)	101 600	17 400	(450)	6 182	12 353	7 892
7 SHARE ISSUE EXPENSE	-	-	(900)	-	-	(18)	-
8 OTHER ADJUSTMENTS (NET)	-	(3 300)	-	186	-	454	-
9 BALANCE BEGINNING OF YEAR	129 338	1 031 600	178 900	43 497	88 694	62 736	55 602
10 BALANCE END OF YEAR	72 862	1 129 900	195 400	43 233	94 876	75 525	63 494

1A ABSOLUTE VALUES, 1982 (IN THOUSANDS OF DOLLARS)

1A.5 ITEMS OF RETAINED EARNINGS

NEWFOUND- LAND TEL. CO.	NORTHERN TEL.	QUEBEC- TEL.	SASK. TEL.	ISLAND TEL.	TELEBEC LTEE	TOTAL ALL COMPANIES	
14 516	3 483	15 634	7 819	3 695	9 611	670 641	.1 NET INCOME
(2 417)	(559)	(1 507)	-	(483)	(1 219)	(83 873)	.2 PREFERRED SHARE DIVIDENDS
12 099	2 924	14 127	7 819	3 212	8 392	586 768	.3 NET INCOME AFTER PREFERRED DIVIDENDS
(7 911)	(1 971)	(8 576)	-	(1 915)	(4 742)	(471 190)	.4 COMMON SHARE DIVIDENDS
-	-	-	(3 900)	-	-	(7 520)	.5 TRANSFER TO GOVERNMENT OWNERS
4 188	953	5 551	3 919	1 297	3 650	108 059	.6 INCOME RETAINED
(206)	-	-	-	(4)	-	(1 128)	.7 SHARE ISSUE EXPENSE
957	-	-	-	-	-	(1 703)	.8 OTHER ADJUSTMENTS (NET)
22 907	9 734	34 813	145 287	6 899	20 802	1 830 809	.9 BALANCE BEGINNING OF YEAR
25 932	10 687	40 364	149 206	8 193	24 452	1 934 124	.10 BALANCE END OF YEAR

1A ABSOLUTE VALUES, 1982 (IN THOUSANDS OF DOLLARS)
1A 6 ITEMS OF SOURCES OF FUNDS

	ALBERTA GOVT. TEL.	BELL CANADA	BRITISH COLUMBIA TEL.	EDMONTON TEL. CO.	MANITOBA TEL. SYSTEM	MARITIME TEL. AND TEL.	NEW BRUNSWICK TEL. CO.
1 NET INCOME	(56 476)	521 400	88 900	3 169	6 182	29 280	23 428
2 DIVIDENDS AND TRANSFERS TO GOVERNMENT OWNERS	-	(419 800)	(71 500)	(3 620)	-	(16 927)	(15 536)
3 INCOME RETAINED	(56 476)	101 600	17 400	(450)	6 182	12 353	7 892
4 DEFERRED INCOME TAXES - CURRENT	-	104 700	25 200	-	-	7 890	3 180
5 DEFERRED INCOME TAXES - PRIOR	-	-	-	-	-	-	-
6 DEPRECIATION AND OTHER NON CASH CHARGES (NET)	216 375	739 500	204 500	33 431	78 492	38 890	30 673
7 TOTAL SOURCES FROM OPERATIONS (NET)	159 899	945 800	247 100	32 981	84 674	59 133	41 745
8 ADDITIONS TO LONG TERM DEBT	477 303	98 300	150 500	46 894	102 076	30 000	30 000
9 REPAYMENTS OF LONG TERM DEBT AND INCREASE IN SINKING FUND ASSETS	(198 058)	(100 900)	(30 200)	(8 377)	(71 599)	(5 000)	(2 432)
10 NET INCREASE IN LONG TERM DEBT BORROWINGS	279 245	(2 600)	120 300	38 517	30 477	25 000	27 568
11 PREFERRED AND COMMON STOCK ISSUED	-	348 600	49 100	-	-	3 555	4 195
12 MISCELLANEOUS	6 650	-	-	1 984	-	-	450
13 REDUCTIONS OF WORKING CAPITAL	-	147 100	-	-	-	-	-
14 TOTAL EXTERNAL SOURCES OF FUNDS	285 895	493 100	169 400	40 500	30 477	28 555	32 213
15 TOTAL SOURCES OF FUNDS	445 794	1 438 900	416 500	73 481	115 151	87 688	73 958

1A ABSOLUTE VALUES, 1982 (IN THOUSANDS OF DOLLARS)
1A.6 ITEMS OF SOURCES OF FUNDS

NEWFOUND- LAND TEL. CO.	NORTHERN TEL.	QUEBEC- TEL.	SASK. TEL.	ISLAND TEL.	TELEBEC LTEE	TOTAL ALL COMPANIES	
14 516	3 483	15 634	7 819	3 695	9 611	670 641	.1 NET INCOME
(10 328)	(2 530)	(10 083)	(3 900)	(2 398)	(5 961)	(562 583)	.2 DIVIDENDS AND TRANSFERS TO GOVERNMENT OWNERS
4 188	953	5 551	3 919	1 297	3 650	108 059	.3 INCOME RETAINED
1 467	1 145	1 930	-	707	3 182	149 401	.4 DEFERRED INCOME TAXES - CURRENT
-	-	1 069	-	-	-	1 069	.5 DEFERRED INCOME TAXES - PRIOR
19 933	3 428	26 427	56 441	4 455	14 565	1 467 110	.6 DEPRECIATION AND OTHER NON CASH CHARGES (NET)
25 588	5 526	34 977	60 360	6 459	21 397	1 725 639	.7 TOTAL SOURCES FROM OPERATIONS (NET)
-	4 000	-	73 205	3 500	11 782	1 027 560	.8 ADDITIONS TO LONG TERM DEBT
(9 322)	(2 486)	(5 019)	(6 964)	(750)	(371)	(441 478)	.9 REPAYMENTS OF LONG TERM DEBT AND INCREASE IN SINKING FUND ASSETS
(9 322)	1 515	(5 019)	66 241	2 750	11 411	586 083	10 NET INCREASE IN LONG TERM DEBT BORROWINGS
10 699	(80)	4 401	-	288	4 000	424 758	.11 PREFERRED AND COMMON STOCK ISSUED
-	1 497	(1 890)	-	-	-	8 691	.12 MISCELLANEOUS
3 860	-	-	-	-	-	150 960	.13 REDUCTIONS OF WORKING CAPITAL
5 237	2 932	(2 508)	66 241	3 038	15 411	1 170 491	.14 TOTAL EXTERNAL SOURCES OF FUNDS
30 825	8 458	32 469	126 601	9 498	36 808	2 896 131	.15 TOTAL SOURCES OF FUNDS

1A ABSOLUTE VALUES, 1982 (IN THOUSANDS OF DOLLARS)
 1A 7 ITEMS OF USES OF FUNDS

	ALBERTA GOVT. TEL.	BELL CANADA	BRITISH COLUMBIA TEL.	EDMONTON TEL. CO.	MANITOBA TEL. SYSTEM	MARITIME TEL. AND TEL.	NEW BRUNSWICK TEL. CO.
1 GROSS CONSTRUCTION EXPENDITURES	477 793	-	439 100	-	-	70 409	55 932
2 CHARGES NOT REQUIRING FUNDS	(40 400)	-	(25 800)	-	-	(4 622)	(3 103)
3 NET CONSTRUCTION EXPENDITURES	437 393	1 366 800	413 300	68 336	104 405	65 787	52 829
4 INVESTMENTS	220	36 200	-	-	5 929	-	710
5 MISCELLANEOUS	2 079	35 900	-	383	466	418	-
6 INCREASE OF WORKING CAPITAL	6 102	-	3 200	4 762	4 351	21 483	20 419
7 TOTAL USES OF FUNDS	445 794	1 438 900	416 500	73 481	115 151	87 688	73 958

1A ABSOLUTE VALUES, 1982 (IN THOUSANDS OF DOLLARS)
 1A.7 ITEMS OF USES OF FUNDS

NEWFOUND- LAND TEL. CO.	NORTHERN TEL.	QUEBEC- TEL.	SASK. TEL.	ISLAND TEL.	TELEBEC LTEE	TOTAL ALL COMPANIES	
32 438	7 742	32 803	119 117	6 242	26 104	1 267 680	.1 GROSS CONSTRUCTION EXPENDITURES
(1 613)	(86)	(952)	(11 020)	(298)	(841)	(88 735)	.2 CHARGES NOT REQUIRING FUNDS
30 825	7 828	31 851	108 097	5 945	25 263	2 718 659	.3 NET CONSTRUCTION EXPENDITURES
-	-	-	-	-	2 382	45 441	.4 INVESTMENTS
-	54	-	5 314	168	1 525	46 307	.5 MISCELLANEOUS
-	576	618	13 190	3 385	7 638	85 724	.6 INCREASE OF WORKING CAPITAL
30 825	8 458	32 469	126 601	9 498	36 808	2 896 131	.7 TOTAL USES OF FUNDS

1A ABSOLUTE VALUES, 1982
 1A 8 MISCELLANEOUS STATISTICS

	ALBERTA GOVT. TEL.	BELL CANADA	BRITISH COLUMBIA TEL.	EDMONTON TEL. CO.	MANITOBA TEL. SYSTEM	MARITIME TEL. AND TEL.	NEW BRUNSWICK TEL. CO.
1 NUMBER OF TELEPHONES	1 302 519	9 432 000	1 326 000	496 951	736 710	532 470	411 193
2 NUMBER OF EMPLOYEES	12 814	55 761	14 063	1 848	4 636	3 375	2 595

1A ABSOLUTE VALUES, 1982
1A.8 MISCELLANEOUS STATISTICS

NEWFOUND- LAND TEL. CO.	NORTHERN TEL.	QUEBEC- TEL.	SASK. TEL.	ISLAND TEL.	TELEBEC L'EE	TOTAL ALL COMPANIES	
208 554	77 310	284 558	677 963	72 843	169 549	15 728 620	.1 NUMBER OF TELEPHONES
1 340	311	2 036	4 578	293	1 035	104 685	.2 NUMBER OF EMPLOYEES

SECTION 1B

MAJOR CANADIAN TELEPHONE COMPANIES

TRENDS IN ABSOLUTE VALUES 1976-1982

This section presents time series of the various absolute values introduced in the first section. Users of this handbook may select a technique appropriate to their requirements and examine the changes over time in a variety of data series. Data from the thirteen telephone companies are presented for the period 1976 to 1982. A column showing the percentage change in items from 1981 to 1982 has been included to provide a comparative overview of the more recent company trends.

Some anomalies may exist in the data as a result of internal changes in company accounting procedures over time.

The ordering of the elements in Section 1B corresponds to that of Section 1A and in all cases the footnotes set out in the introduction to Section 1A apply with equal validity to this part.

1B ABSOLUTE VALUES, 1976 TO 1982 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1982/1981)
 1B.1 INCOME STATEMENT
 1B.1.1 LOCAL SERVICE REVENUE

	1976	1977	1978	1979	1980	1981	1982	PERCENT CHANGE
COMPANY								
ALBERTA GOVT. TEL.	90 149	113 227	137 901	160 400	190 507	223 759	265 510	18.66
BELL CANADA	990 259	1 107 640	1 263 096	1 392 707	1 562 498	1 844 100	2 049 700	11.15
BRITISH COL. TEL.	187 694	216 098	241 369	263 076	286 478	345 600	424 000	22.69
EDMONTON TEL. CO.	50 935	61 553	69 523	81 663	92 096	102 043	128 270	25.70
MANITOBA TEL. SYST.	37 207	49 026	53 991	58 006	68 840	76 528	83 728	9.41
MARITIME TEL. AND TEL.	50 678	57 293	63 183	66 968	70 481	80 024	93 945	17.40
NEW BRUNSWICK TEL. CO.	36 984	45 416	49 048	52 033	54 879	61 173	73 007	19.35
NEWFOUNDLAND TEL. CO.	19 841	23 012	26 246	28 752	31 961	36 087	41 850	15.97
NORTHERN TEL.	5 705	6 644	7 434	8 075	8 911	9 929	11 131	12.11
QUEBEC-TEL.	22 929	28 481	31 471	37 710	40 688	46 704	51 852	11.02
SASK. TEL.	34 963	42 706	51 345	59 833	67 019	76 915	85 678	11.39
ISLAND TEL.	5 210	6 566	7 394	8 068	8 562	9 939	11 486	15.56
TELEBEC LTEE	12 163	13 880	15 946	20 168	22 364	28 190	33 301	18.13
TOTAL OF COMPANIES	1 544 718	1 771 543	2 017 947	2 237 459	2 505 284	2 940 991	3 353 458	14.02

1B ABSOLUTE VALUES, 1976 TO 1982 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1982/1981)
 1B.1 INCOME STATEMENT
 1B.1.2 TOLL SERVICE REVENUE

	1976	1977	1978	1979	1980	1981	1982	PERCENT CHANGE
COMPANY								
ALBERTA GOVT. TEL.	208 543	243 016	291 869	354 046	428 443	488 746	531 545	8.76
BELL CANADA	867 679	970 453	1 152 507	1 329 670	1 529 014	1 861 100	2 158 000	15.95
BRITISH COL. TEL.	235 813	270 323	318 765	371 965	442 643	521 300	555 500	6.56
EDMONTON TEL. CO.	—	1 233	2 652	3 003	3 196	3 394	3 345	(1.46)
MANITOBA TEL. SYST.	69 674	79 055	88 210	103 661	119 201	132 584	147 341	11.13
MARITIME TEL. AND TEL.	58 376	68 882	81 412	93 854	104 171	119 676	133 176	11.28
NEW BRUNSWICK TEL. CO.	51 328	59 674	68 157	80 781	88 733	99 845	106 524	6.69
NEWFOUNDLAND TEL. CO.	31 504	36 750	43 557	49 437	56 528	60 038	64 615	7.62
NORTHERN TEL.	2 861	3 327	4 181	4 955	5 603	6 791	7 807	14.96
QUEBEC-TEL.	40 816	48 080	51 904	62 710	70 436	83 328	87 183	4.63
SASK. TEL.	77 864	89 699	108 651	130 249	149 668	179 080	193 706	8.17
ISLAND TEL.	5 975	7 400	8 783	10 451	11 540	13 984	14 300	2.26
TELEBEC LTEE	16 301	20 571	23 049	29 846	33 671	43 967	46 171	5.01
TOTAL OF COMPANIES	1 666 733	1 898 462	2 243 697	2 624 628	3 042 847	3 613 833	4 049 212	12.05

1B ABSOLUTE VALUES, 1976 TO 1982 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1982/1981)
1B.1 INCOME STATEMENT
1B.1.3 MISCELLANEOUS REVENUES

	1976	1977	1978	1979	1980	1981	1982	PERCENT CHANGE
COMPANY								
ALBERTA GOVT. TEL.	11 661	13 989	17 085	19 447	24 246	30 525	39 998	31.03
BELL CANADA	54 791	64 923	93 457	110 528	111 604	139 900	151 600	8.36
BRITISH COL. TEL.	17 651	21 180	(2 349)	40 224	25 369	27 400	29 900	9.12
EDMONTON TEL. CO.	6 641	8 091	11 927	13 434	15 357	18 265	21 932	20.08
MANITOBA TEL. SYST.	3 971	4 701	6 627	9 182	11 473	13 332	15 678	17.60
MARITIME TEL. AND TEL.	3 560	4 498	5 452	6 954	6 912	7 602	8 740	14.97
NEW BRUNSWICK TEL. CO.	4 821	5 558	6 475	6 958	8 159	9 597	12 896	34.38
NEWFOUNDLAND TEL. CO.	643	409	(239)	1 811	1 250	2 170	3 158	45.54
NORTHERN TEL.	852	1 251	1 411	1 442	1 702	1 916	2 114	10.33
QUEBEC-TEL.	1 171	1 147	1 094	1 238	1 337	1 652	1 733	4.90
SASK. TEL.	3 343	3 738	5 396	7 183	8 473	11 625	16 321	40.40
ISLAND TEL.	296	331	429	520	543	530	687	29.51
TELEBEC LTEE	1 526	1 827	2 326	1 462	1 710	1 636	1 429	(12.65)
TOTAL OF COMPANIES	110 928	131 642	149 090	220 384	218 135	266 150	306 186	15.04

1B ABSOLUTE VALUES, 1976 TO 1982 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1982/1981)
 1B.1 INCOME STATEMENT
 1B.1.4 UNCOLLECTABLES

	1976	1977	1978	1979	1980	1981	1982	PERCENT CHANGE
COMPANY								
ALBERTA GOVT. TEL.	2 553	2 421	3 384	4 875	6 368	8 568	11 707	36.64
BELL CANADA	8 805	9 601	11 630	15 797	—	—	—	—
BRITISH COL. TEL.	5 319	6 047	6 811	—	—	—	—	—
EDMONTON TEL. CO.	—	—	—	—	—	—	—	—
MANITOBA TEL. SYST.	505	506	650	646	1 124	1 371	2 193	59.96
MARITIME TEL. AND TEL.	919	1 018	841	852	—	—	—	—
NEW BRUNSWICK TEL. CO.	485	470	463	473	586	806	959	18.98
NEWFOUNDLAND TEL. CO.	317	—	—	—	—	—	—	—
NORTHERN TEL.	76	84	99	—	—	—	—	—
QUEBEC-TEL.	225	517	332	355	461	800	1 181	47.63
SASK. TEL.	581	681	993	—	—	—	—	—
ISLAND TEL.	65	62	72	70	—	—	—	—
TELEBEC LTEE	—	—	—	—	—	—	—	—
TOTAL OF COMPANIES	19 850	21 407	25 275	23 068	8 539	11 545	16 040	38.93

1B ABSOLUTE VALUES, 1976 TO 1982 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1982/1981)
1B.1 INCOME STATEMENT
1B.1.5 TOTAL OPERATING REVENUE

	1976	1977	1978	1979	1980	1981	1982	PERCENT CHANGE
COMPANY								
ALBERTA GOVT. TEL.	307 801	367 810	443 471	529 018	636 828	734 462	825 346	12.37
BELL CANADA	1 903 924	2 133 415	2 497 430	2 817 108	3 203 116	3 845 100	4 359 300	13.37
BRITISH COL. TEL.	435 839	501 554	550 974	675 265	754 490	894 300	1 009 400	12.87
EDMONTON TEL. CO.	57 576	70 877	84 101	98 099	110 649	123 701	153 547	24.13
MANITOBA TEL. SYST.	110 347	132 276	148 178	170 203	198 390	221 073	244 554	10.62
MARITIME TEL. AND TEL.	111 695	129 655	149 206	166 924	181 564	207 302	235 861	13.78
NEW BRUNSWICK TEL. CO.	92 648	110 178	123 217	139 299	151 185	169 809	191 468	12.75
NEWFOUNDLAND TEL. CO.	51 671	60 171	69 564	80 000	89 739	98 295	109 623	11.52
NORTHERN TEL.	9 342	11 138	12 928	14 473	16 216	18 636	21 052	12.96
QUEBEC-TEL.	64 692	77 191	84 136	101 303	112 000	130 884	139 587	6.65
SASK. TEL.	115 589	135 462	164 399	197 265	225 160	267 620	295 705	10.49
ISLAND TEL.	11 417	14 234	16 535	18 969	20 645	24 453	26 472	8.26
TELEBEC LTEE	29 990	36 278	41 321	51 476	57 745	73 793	80 901	9.63
TOTAL OF COMPANIES	3 302 530	3 780 240	4 385 459	5 059 402	5 757 727	6 809 430	7 692 816	12.97

1B ABSOLUTE VALUES, 1976 TO 1982 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1982/1981)
1B 1 INCOME STATEMENT
1B.1.6 OPERATING EXPENSE

	1976	1977	1978	1979	1980	1981	1982	PERCENT CHANGE
COMPANY								
ALBERTA GOVT. TEL.	245 002	288 117	338 838	407 616	498 153	596 546	690 577	15.76
BELL CANADA	1 372 123	1 572 495	1 784 497	2 054 466	2 390 316	2 818 100	3 254 200	15.47
BRITISH COL. TEL.	313 138	358 453	393 435	479 100	533 375	643 100	741 300	15.27
EDMONTON TEL. CO.	41 549	51 622	57 793	68 479	80 901	96 658	116 596	20.63
MANITOBA TEL. SYST.	87 741	100 234	113 240	124 186	142 961	164 616	196 807	19.56
MARITIME TEL. AND TEL.	74 754	85 979	99 563	111 801	122 046	142 019	154 418	8.73
NEW BRUNSWICK TEL. CO.	63 637	75 052	83 668	95 006	103 847	121 125	131 147	8.27
NEWFOUNDLAND TEL. CO.	34 111	39 349	44 360	51 413	57 604	63 457	68 337	7.69
NORTHERN TEL.	7 505	9 105	9 682	10 796	12 186	13 672	15 354	12.30
QUEBEC-TEL.	43 298	50 801	56 761	69 082	77 378	91 888	98 351	7.03
SASK. TEL.	83 334	98 792	117 242	139 856	162 942	199 938	229 305	14.69
ISLAND TEL.	7 361	9 200	10 533	12 077	13 347	15 581	16 604	6.57
TELEBEC LTEE	21 771	25 128	28 719	35 591	39 295	49 504	55 959	13.04
TOTAL OF COMPANIES	2 395 325	2 764 328	3 138 330	3 659 469	4 234 351	5 016 204	5 768 955	15.01

1B ABSOLUTE VALUES, 1976 TO 1982 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1982/1981)
1B.1 INCOME STATEMENT
1B.1.7 NET OPERATING REVENUE

	1976	1977	1978	1979	1980	1981	1982	PERCENT CHANGE
COMPANY								
ALBERTA GOVT. TEL.	62 799	79 693	104 633	121 402	138 675	137 916	134 769	(2.28)
BELL CANADA	531 801	560 920	712 933	762 642	812 800	1 027 000	1 105 100	7.60
BRITISH COL. TEL.	122 701	143 101	157 539	196 165	221 115	251 200	268 100	6.73
EDMONTON TEL. CO.	16 027	19 255	26 308	29 621	29 748	27 043	36 951	36.64
MANITOBA TEL. SYST.	22 606	32 042	34 938	46 017	55 429	56 457	47 747	(15.43)
MARITIME TEL. AND TEL.	36 941	43 676	49 643	55 123	59 518	65 283	81 443	24.75
NEW BRUNSWICK TEL. CO.	29 011	35 126	39 549	44 293	47 338	48 684	60 321	23.90
NEWFOUNDLAND TEL. CO.	17 560	20 822	25 203	28 587	32 134	34 839	41 286	18.51
NORTHERN TEL.	1 836	2 033	3 246	3 676	4 030	4 964	5 699	14.79
QUEBEC-TEL.	21 393	26 390	27 375	32 221	34 623	38 996	41 236	5.74
SASK. TEL.	32 255	36 670	47 157	57 409	62 218	67 682	66 400	(1.89)
ISLAND TEL.	4 055	5 035	6 002	6 892	7 298	8 873	9 869	11.22
TELEBEC LTEE	8 219	11 150	12 602	15 885	18 450	24 289	24 942	2.69
TOTAL OF COMPANIES	907 205	1 015 912	1 247 129	1 399 933	1 523 376	1 793 226	1 923 862	7.28

1B ABSOLUTE VALUES, 1976 TO 1982 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1982/1981)
 1B.1 INCOME STATEMENT
 1B.1.8 OTHER INCOME (NET)

	1976	1977	1978	1979	1980	1981	1982	PERCENT CHANGE
COMPANY								
ALBERTA GOVT. TEL.	8 072	6 995	12 984	17 331	23 600	39 688	50 491	27.22
BELL CANADA	65 227	52 961	63 144	131 962	112 644	142 000	165 700	16.69
BRITISH COL. TEL.	9 694	9 880	8 887	10 795	16 799	12 400	28 600	130.65
EDMONTON TEL. CO.	1 951	1 127	425	(136)	154	1 096	2 656	142.38
MANITOBA TEL. SYST.	3 336	4 793	6 368	5 987	9 064	8 767	11 832	34.96
MARITIME TEL. AND TEL.	1 760	1 274	1 008	1 127	1 597	2 563	3 476	35.62
NEW BRUNSWICK TEL. CO.	3 533	2 486	2 009	3 568	3 912	6 435	4 248	(33.99)
NEWFOUNDLAND TEL. CO.	675	291	668	1 117	1 901	1 706	2 434	42.65
NORTHERN TEL.	1 172	3 331	3 035	2 943	2 788	2 628	2 565	(2.40)
QUEBEC-TEL.	1 394	839	1 869	1 044	1 177	1 768	1 507	(14.76)
SASK. TEL.	3 034	5 069	3 344	167	807	6 462	1 285	(80.11)
ISLAND TEL.	87	118	95	136	274	225	204	(9.54)
TELEBEC LTEE	258	107	386	656	797	349	1 317	277.36
TOTAL OF COMPANIES	100 192	89 270	104 222	176 697	175 514	226 087	276 315	22.22

1B ABSOLUTE VALUES, 1976 TO 1982 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1982/1981)
 1B.1 INCOME STATEMENT
 1B.1.9 INCOME BEFORE INCOME TAXES AND DEBT SERVICE CHARGES

	1976	1977	1978	1979	1980	1981	1982	PERCENT CHANGE
COMPANY								
ALBERTA GOVT. TEL.	70 871	86 688	117 617	138 733	162 275	177 604	185 260	4.31
BELL CANADA	597 028	613 881	776 077	894 604	925 444	1 169 000	1 270 800	8.71
BRITISH COL. TEL.	132 395	152 981	166 426	206 960	237 914	263 600	296 700	12.56
EDMONTON TEL. CO.	17 978	20 382	26 733	29 485	29 902	28 139	39 607	40.76
MANITOBA TEL. SYST.	25 942	36 835	41 306	52 004	64 493	65 224	59 579	(8.65)
MARITIME TEL. AND TEL.	38 701	44 950	50 651	56 250	61 115	67 846	84 919	25.16
NEW BRUNSWICK TEL. CO.	32 544	37 612	41 558	47 861	51 250	55 119	64 569	17.14
NEWFOUNDLAND TEL. CO.	18 235	21 113	25 871	29 704	34 035	36 545	43 720	19.63
NORTHERN TEL.	3 008	5 364	6 282	6 620	6 818	7 592	8 263	8.84
QUEBEC-TEL.	22 787	27 229	29 245	33 264	35 800	40 764	42 743	4.85
SASK. TEL.	35 289	41 739	50 501	57 576	63 025	74 144	67 685	(8.71)
ISLAND TEL.	4 142	5 152	6 097	7 029	7 572	9 098	10 072	10.71
TELEBEC LTEE	8 477	11 257	12 988	16 541	19 247	24 638	26 259	6.58
TOTAL OF COMPANIES	1 007 397	1 105 182	1 351 351	1 576 631	1 698 890	2 019 313	2 200 177	8.96

1B ABSOLUTE VALUES, 1976 TO 1982 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1982/1981)
 1B.1 INCOME STATEMENT
 1B.1.10 INCOME TAXES

	1976	1977	1978	1979	1980	1981	1982	PERCENT CHANGE
COMPANY								
ALBERTA GOVT. TEL.	—	—	—	—	—	—	—	—
BELL CANADA	185 825	178 593	240 118	256 370	272 561	357 800	364 100	1.76
BRITISH COL. TEL.	35 903	42 102	46 015	65 734	76 470	78 200	83 700	7.03
EDMONTON TEL. CO.	—	—	—	—	—	—	—	—
MANITOBA TEL. SYST.	—	—	—	—	—	—	—	—
MARITIME TEL. AND TEL.	11 224	14 278	16 953	19 033	21 500	21 627	29 884	38.18
NEW BRUNSWICK TEL. CO.	10 097	12 780	14 348	16 217	17 850	19 717	23 975	21.60
NEWFOUNDLAND TEL. CO.	3 735	4 940	7 536	9 756	11 241	11 545	15 138	31.12
NORTHERN TEL.	368	548	1 188	1 510	1 852	2 173	2 308	6.22
QUEBEC-TEL.	6 418	8 045	8 718	10 015	11 517	13 821	13 182	(4.62)
SASK. TEL.	—	—	—	—	—	—	—	—
ISLAND TEL.	1 110	1 522	1 924	2 317	2 337	2 972	3 349	12.68
TELEBEC LTEE	2 177	3 318	3 725	4 896	6 125	8 802	7 616	(13.47)
TOTAL OF COMPANIES	256 857	266 126	340 525	385 849	421 453	516 658	543 252	5.15

1B ABSOLUTE VALUES, 1976 TO 1982 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1982/1981)

1B.1 INCOME STATEMENT

1B.1.11 INCOME BEFORE DEBT SERVICE CHARGES

	1976	1977	1978	1979	1980	1981	1982	PERCENT CHANGE
COMPANY								
ALBERTA GOVT. TEL.	70 871	86 688	117 617	138 733	162 275	177 604	185 260	4.31
BELL CANADA	411 203	435 288	535 959	638 234	652 883	811 200	906 700	11.77
BRITISH COL. TEL.	96 492	110 879	120 411	141 226	161 444	185 400	213 000	14.89
EDMONTON TEL. CO.	17 978	20 382	26 733	29 485	29 902	28 139	39 607	40.76
MANITOBA TEL. SYST.	25 942	36 835	41 306	52 004	64 493	65 224	59 579	(8.65)
MARITIME TEL. AND TEL.	27 477	30 672	33 698	37 217	39 615	46 219	55 035	19.07
NEW BRUNSWICK TEL. CO.	22 447	24 832	27 210	31 644	33 400	35 402	40 594	14.67
NEWFOUNDLAND TEL. CO.	14 500	16 173	18 335	19 948	22 794	25 000	28 582	14.33
NORTHERN TEL.	2 640	4 816	5 094	5 109	4 966	5 419	5 955	9.90
QUEBEC-TEL.	16 369	19 184	20 526	23 249	24 283	26 943	29 561	9.72
SASK. TEL.	35 289	41 739	50 501	57 576	63 025	74 144	67 685	(8.71)
ISLAND TEL.	3 032	3 630	4 173	4 712	5 235	6 126	6 724	9.75
TELEBEC LTEE	6 300	7 939	9 263	11 645	13 122	15 836	18 643	17.73
TOTAL OF COMPANIES	750 539	839 056	1 010 826	1 190 782	1 277 437	1 502 656	1 656 925	10.27

1B ABSOLUTE VALUES, 1976 TO 1982 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1982/1981)
1B.1 INCOME STATEMENT
1B.1.12 DEBT SERVICE CHARGES

	1976	1977	1978	1979	1980	1981	1982	PERCENT CHANGE
COMPANY								
ALBERTA GOVT. TEL.	69 117	82 827	101 746	114 351	137 527	176 548	241 736	36.92
BELL CANADA	172 570	202 393	231 020	252 589	286 942	335 200	385 300	14.95
BRITISH COL. TEL.	55 776	64 163	69 104	72 051	81 855	100 100	124 100	23.98
EDMONTON TEL. CO.	12 869	14 503	18 054	20 287	21 908	28 402	36 438	28.29
MANITOBA TEL. SYST.	22 886	27 588	34 428	53 286	51 308	51 775	53 397	3.13
MARITIME TEL. AND TEL.	14 056	14 432	14 803	15 838	17 679	22 690	25 755	13.51
NEW BRUNSWICK TEL. CO.	8 679	9 887	11 361	13 960	14 900	15 742	17 166	9.05
NEWFOUNDLAND TEL. CO.	7 721	7 592	8 489	8 878	11 131	13 218	14 066	6.41
NORTHERN TEL.	2 567	2 246	2 128	1 971	1 944	2 063	2 472	19.81
QUEBEC-TEL.	9 450	10 541	10 936	12 347	12 642	13 119	13 927	6.16
SASK. TEL.	16 228	23 797	31 033	32 327	38 211	49 835	59 866	20.13
ISLAND TEL.	1 682	1 776	1 868	2 032	2 426	2 814	3 028	7.63
TELEBEC LTEE	3 659	4 242	4 891	6 048	6 850	7 531	9 032	19.93
TOTAL OF COMPANIES	397 260	465 986	539 860	605 966	685 323	819 037	986 283	20.42

1B ABSOLUTE VALUES, 1976 TO 1982 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1982/1981)
1B.1 INCOME STATEMENT
1B.1.13 NET INCOME

	1976	1977	1978	1979	1980	1981	1982	PERCENT CHANGE
COMPANY								
ALBERTA GOVT. TEL.	1 754	3 862	15 871	24 382	24 748	1 056	(56 476)	(5 448 11)
BELL CANADA	238 633	232 895	304 939	385 645	365 941	476 000	521 400	9.54
BRITISH COL. TEL.	40 716	46 716	51 307	69 175	79 589	85 300	88 900	4.22
EDMONTON TEL. CO.	5 109	5 879	8 679	9 198	7 994	(263)	3 169	1 303 22
MANITOBA TEL. SYST.	3 056	9 247	6 878	(1 282)	13 185	13 449	6 182	(54.03)
MARITIME TEL. AND TEL.	13 421	16 240	18 895	21 379	21 936	23 529	29 280	24.44
NEW BRUNSWICK TEL. CO.	13 768	14 945	15 849	17 684	18 500	19 660	23 428	19.17
NEWFOUNDLAND TEL. CO.	6 779	8 581	9 847	11 070	11 662	11 781	14 516	23.21
NORTHERN TEL.	73	2 570	2 966	3 138	3 022	3 356	3 483	3.80
QUEBEC-TEL.	6 919	8 643	9 590	10 902	11 640	13 824	15 634	13.09
SASK. TEL.	19 061	17 942	19 468	25 249	24 814	24 309	7 819	(67.83)
ISLAND TEL.	1 349	1 854	2 305	2 679	2 809	3 313	3 695	11.55
TELEBEC LTEE	2 641	3 697	4 372	5 597	6 272	8 305	9 611	15.73
TOTAL OF COMPANIES	353 279	373 070	470 966	584 816	592 112	683 618	670 641	(1.90)

1B ABSOLUTE VALUES, 1976 TO 1982 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1982/1981)

1B.2 ITEMS OF EXPENSE

1B.2.1 MAINTENANCE

	1976	1977	1978	1979	1980	1981	1982	PERCENT CHANGE
COMPANY								
ALBERTA GOVT. TEL.	64 449	74 423	86 930	101 230	123 816	144 503	164 490	13.83
BELL CANADA	308 963	372 457	420 182	464 132	538 426	639 600	710 300	11.05
BRITISH COL. TEL.	93 307	101 334	108 960	135 533	155 944	—	—	—
EDMONTON TEL. CO.	11 975	14 483	15 545	18 357	21 179	24 260	27 493	13.33
MANITOBA TEL. SYST.	25 437	25 890	29 991	30 403	35 620	38 093	43 157	13.29
MARITIME TEL. AND TEL.	18 535	19 840	22 940	26 186	50 838	63 139	65 858	4.31
NEW BRUNSWICK TEL. CO.	14 164	15 208	16 881	19 198	20 163	23 613	23 914	1.27
NEWFOUNDLAND TEL. CO.	9 181	10 364	12 045	13 979	14 188	15 822	16 766	5.97
NORTHERN TEL.	1 945	2 305	2 592	2 762	3 150	3 441	3 883	12.85
QUEBEC-TEL.	10 958	12 260	14 017	17 233	19 584	23 211	24 738	6.58
SASK. TEL.	21 770	—	—	—	65 495	78 210	88 686	13.39
ISLAND TEL.	2 158	2 801	3 298	3 789	6 412	7 962	8 389	5.36
TELEBEC LTEE	6 021	6 734	7 602	—	—	—	—	—
TOTAL OF COMPANIES	588 863	658 099	740 982	832 802	1 054 815	1 061 853	1 177 674	10.91

1B ABSOLUTE VALUES, 1976 TO 1982 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1982/1981)
1B.2 ITEMS OF EXPENSE
1B.2.2 DEPRECIATION

	1976	1977	1978	1979	1980	1981	1982	PERCENT CHANGE
COMPANY								
ALBERTA GOVT. TEL.	87 269	106 566	125 068	145 980	175 773	198 937	218 137	9.65
BELL CANADA	381 878	427 853	473 989	530 874	586 666	646 300	760 900	17.73
BRITISH COL. TEL.	83 195	101 210	112 619	146 106	158 507	183 500	201 800	9.97
EDMONTON TEL. CO.	11 779	15 060	15 796	18 407	22 218	27 314	32 555	19.19
MANITOBA TEL. SYST.	25 226	30 030	33 674	38 551	44 876	52 919	68 776	29.96
MARITIME TEL. AND TEL.	21 139	24 341	27 870	29 988	32 502	35 556	40 670	14.38
NEW BRUNSWICK TEL. CO.	17 473	19 354	21 798	25 724	27 715	29 601	32 450	9.62
NEWFOUNDLAND TEL. CO.	10 115	11 711	13 138	14 799	16 518	17 447	18 718	7.28
NORTHERN TEL.	1 824	2 005	2 192	2 483	2 811	3 265	3 534	8.23
QUEBEC-TEL.	12 971	16 240	18 514	20 839	22 470	26 318	24 627	(6.43)
SASK. TEL.	22 759	27 392	33 895	43 859	48 244	58 012	64 960	11.98
ISLAND TEL.	2 200	2 752	2 971	3 386	3 821	4 259	4 521	6.14
TELEBEC LTEE	6 073	6 876	7 790	9 662	10 926	13 246	15 583	17.64
TOTAL OF COMPANIES	683 900	791 390	889 315	1 030 658	1 153 047	1 296 675	1 487 231	14.70

1B ABSOLUTE VALUES, 1976 TO 1982 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1982/1981)
 1B.2 ITEMS OF EXPENSE
 1B.2.3 TRAFFIC

	1976	1977	1978	1979	1980	1981	1982	PERCENT CHANGE
COMPANY								
ALBERTA GOVT. TEL	21 317	22 471	24 616	27 414	29 886	34 799	36 516	4.93
BELL CANADA	106 598	116 178	127 413	135 141	—	—	—	—
BRITISH COL TEL	33 126	36 342	39 461	40 652	44 392	—	—	—
EDMONTON TEL. CO.	2 152	2 337	3 244	3 377	3 414	4 012	3 919	(2.34)
MANITOBA TEL. SYST	10 409	10 309	10 191	10 135	10 876	12 240	12 993	6.15
MARITIME TEL. AND TEL.	8 468	8 167	8 657	9 452	—	—	—	—
NEW BRUNSWICK TEL. CO.	—	—	—	—	—	—	—	—
NEWFOUNDLAND TEL. CO	2 944	—	—	—	—	—	—	—
NORTHERN TEL	115	115	121	—	—	—	—	—
QUEBEC-TEL.	3 788	3 802	3 941	3 903	3 940	4 542	4 182	(7.93)
SASK. TEL.	10 055	—	—	—	—	—	—	—
ISLAND TEL	1 186	1 151	931	1 054	—	—	—	—
TELEBEC LEE	2 222	2 497	2 744	—	—	—	—	—
TOTAL OF COMPANIES	202 380	203 369	221 319	231 128	92 508	55 593	57 610	3.63

1B ABSOLUTE VALUES, 1976 TO 1982 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1982/1981)
1B.2 ITEMS OF EXPENSE
1B.2.4 COMMERCIAL AND MARKETING

	1976	1977	1978	1979	1980	1981	1982	PERCENT CHANGE
COMPANY								
ALBERTA GOVT. TEL.	21 153	24 601	29 070	34 789	44 753	57 676	67 261	16.62
BELL CANADA	104 745	122 526	141 307	164 617	—	—	—	-
BRITISH COL. TEL.	27 543	29 440	46 225	55 866	63 064	—	—	-
EDMONTON TEL. CO.	4 914	5 897	7 304	8 700	10 364	13 550	16 450	21.40
MANITOBA TEL. SYST.	8 778	10 789	12 535	14 185	16 365	19 492	22 578	15.83
MARITIME TEL. AND TEL.	6 890	7 836	9 065	10 446	—	—	—	-
NEW BRUNSWICK TEL. CO.	—	—	—	—	—	—	—	-
NEWFOUNDLAND TEL. CO.	2 203	—	—	—	—	—	—	-
NORTHERN TEL.	742	757	861	878	1 033	1 308	1 560	19.31
QUEBEC-TEL.	3 648	4 150	4 734	5 732	6 589	8 072	8 224	1.88
SASK. TEL.	8 799	—	—	—	—	—	—	-
ISLAND TEL.	524	684	882	1 058	—	—	—	-
TELEBEC LTEE	1 652	1 783	1 930	—	—	—	—	-
TOTAL OF COMPANIES	191 591	208 463	253 914	296 271	142 168	100 098	116 073	15.96

1B ABSOLUTE VALUES, 1976 TO 1982 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1982/1981)
 1B.2 ITEMS OF EXPENSE
 1B.2.5 OTHER EXPENSES

	1976	1977	1978	1979	1980	1981	1982	PERCENT CHANGE
COMPANY								
ALBERTA GOVT. TEL.	44 595	52 577	64 394	88 668	111 318	141 497	180 649	27.67
BELL CANADA	350 712	403 445	480 826	585 944	1 058 859	1 284 700	1 494 300	16.32
BRITISH COL. TEL.	53 903	65 314	57 780	70 639	77 974	417 900	489 100	17.04
EDMONTON TEL. CO.	7 393	8 446	9 716	12 463	15 587	18 370	24 837	35.21
MANITOBA TEL. SYST.	14 981	20 148	23 701	27 436	31 551	38 057	44 905	17.99
MARITIME TEL. AND TEL.	16 639	22 246	26 815	31 166	38 706	43 324	47 890	10.54
NEW BRUNSWICK TEL. CO.	32 000	40 490	44 989	42 990	48 534	59 895	67 460	12.63
NEWFOUNDLAND TEL. CO.	8 968	17 275	19 177	22 634	26 898	30 187	32 853	8.83
NORTHERN TEL.	2 228	3 095	3 064	3 693	4 074	4 394	4 913	11.82
QUEBEC-TEL.	8 861	10 944	11 445	15 172	17 662	20 630	25 390	23.07
SASK. TEL.	18 882	71 400	83 347	95 997	49 203	63 716	75 659	18.74
ISLAND TEL.	1 091	1 589	2 186	2 500	3 114	3 360	3 694	9.95
TELEBEC LTEE	5 803	5 666	6 603	25 929	28 369	36 258	40 376	11.36
TOTAL OF COMPANIES	566 056	722 636	834 044	1 025 231	1 511 849	2 162 287	2 532 026	17.10

1B ABSOLUTE VALUES, 1976 TO 1982 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1982/1981)
1B.2 ITEMS OF EXPENSE
1B.2.6 TAXES OTHER THAN INCOME TAXES

	1976	1977	1978	1979	1980	1981	1982	PERCENT CHANGE
COMPANY								
ALBERTA GOVT. TEL.	6 218	7 479	8 760	9 535	12 607	19 134	23 524	22.91
BELL CANADA	119 227	130 036	140 780	173 758	206 365	247 500	288 700	16.65
BRITISH COL. TEL.	22 064	24 813	28 390	30 304	33 494	41 700	50 400	20.86
EDMONTON TEL. CO.	3 335	5 399	6 187	7 175	8 138	9 153	11 343	23.93
MANITOBA TEL. SYST.	2 910	3 068	3 148	3 476	3 673	3 815	4 398	15.28
MARITIME TEL. AND TEL.	3 083	3 549	4 216	4 563	—	—	—	—
NEW BRUNSWICK TEL. CO.	—	—	—	7 094	7 435	8 016	7 323	(8.65)
NEWFOUNDLAND TEL. CO.	700	—	—	—	—	—	—	—
NORTHERN TEL.	652	828	851	981	1 118	1 265	1 464	15.74
QUEBEC-TEL.	3 073	3 405	4 110	6 203	7 133	9 115	11 190	22.76
SASK. TEL.	1 069	—	—	—	—	—	—	—
ISLAND TEL.	203	222	264	289	—	—	—	—
TELEBEC LTEE	—	1 572	2 050	—	—	—	—	—
TOTAL OF COMPANIES	162 535	180 371	198 756	243 378	279 963	339 697	398 342	17.26

1B ABSOLUTE VALUES, 1976 TO 1982 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1982/1981)
 1B.2 ITEMS OF EXPENSE
 1B 2.7 OPERATING EXPENSES

	1976	1977	1978	1979	1980	1981	1982	PERCENT CHANGE
COMPANY								
ALBERTA GOVT. TEL.	245 002	288 117	338 838	407 616	498 153	596 546	690 577	15.76
BELL CANADA	1 372 123	1 572 495	1 784 497	2 054 466	2 390 316	2 818 100	3 254 200	15.47
BRITISH COL. TEL.	313 138	358 453	393 435	479 100	533 375	643 100	741 300	15.27
EDMONTON TEL. CO.	41 549	51 622	57 793	68 479	80 901	96 658	116 596	20.63
MANITOBA TEL. SYST.	87 741	100 234	113 240	124 186	142 961	164 616	196 807	19.56
MARITIME TEL. AND TEL.	74 754	85 979	99 563	111 801	122 046	142 019	154 418	8.73
NEW BRUNSWICK TEL. CO.	63 637	75 052	83 668	95 006	103 847	121 125	131 147	8.27
NEWFOUNDLAND TEL. CO.	34 111	39 349	44 360	51 413	57 604	63 457	68 337	7.69
NORTHERN TEL.	7 505	9 105	9 682	10 796	12 186	13 672	15 354	12.30
QUEBEC-TEL.	43 298	50 801	56 761	69 082	77 378	91 888	98 351	7.03
SASK. TEL.	83 334	98 792	117 242	139 856	162 942	199 938	229 305	14.69
ISLAND TEL.	7 361	9 200	10 533	12 077	13 347	15 581	16 604	6.57
TELEBEC LTEE	21 771	25 128	28 719	35 591	39 295	49 504	55 959	13.04
TOTAL OF COMPANIES	2 395 325	2 764 328	3 138 330	3 659 469	4 234 351	5 016 204	5 768 955	15.01

1B ABSOLUTE VALUES, 1976 TO 1982 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1982/1981)
 1B.2 ITEMS OF EXPENSE
 1B.2.8 DEBT SERVICE CHARGES

	1976	1977	1978	1979	1980	1981	1982	PERCENT CHANGE
COMPANY								
ALBERTA GOVT. TEL.	69 117	82 827	101 746	114 351	137 527	176 548	241 736	36.92
BELL CANADA	172 570	202 393	231 020	252 589	286 942	335 200	385 300	14.95
BRITISH COL. TEL.	55 776	64 163	69 104	72 051	81 855	100 100	124 100	23.98
EDMONTON TEL. CO.	12 869	14 503	18 054	20 287	21 908	28 402	36 438	28.29
MANITOBA TEL. SYST.	22 886	27 588	34 428	53 286	51 308	51 775	53 397	3.13
MARITIME TEL. AND TEL.	14 056	14 432	14 803	15 838	17 679	22 690	25 755	13.51
NEW BRUNSWICK TEL. CO.	8 679	9 887	11 361	13 960	14 900	15 742	17 166	9.05
NEWFOUNDLAND TEL. CO.	7 721	7 592	8 489	8 878	11 131	13 218	14 066	6.41
NORTHERN TEL.	2 567	2 246	2 128	1 971	1 944	2 063	2 472	19.81
QUEBEC-TEL.	9 450	10 541	10 936	12 347	12 642	13 119	13 927	6.16
SASK. TEL.	16 228	23 797	31 033	32 327	38 211	49 835	59 866	20.13
ISLAND TEL.	1 682	1 776	1 868	2 032	2 426	2 814	3 028	7.63
TELEBEC LTEE	3 659	4 242	4 891	6 048	6 850	7 531	9 032	19.93
TOTAL OF COMPANIES	397 260	465 986	539 860	605 966	685 323	819 037	986 283	20.42

1B ABSOLUTE VALUES, 1976 TO 1982 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1982/1981)
 1B 2 ITEMS OF EXPENSE
 1B.2.9 EXPENSES BEFORE INCOME TAXES

	1976	1977	1978	1979	1980	1981	1982	PERCENT CHANGE
COMPANY								
ALBERTA GOVT. TEL.	314 118	370 944	440 584	521 967	635 680	773 094	932 313	20.60
BELL CANADA	1 544 693	1 774 888	2 015 517	2 307 055	2 677 258	2 482 900	3 639 500	46.58
BRITISH COL. TEL.	368 914	422 616	462 539	551 151	615 230	743 200	865 400	16.44
EDMONTON TEL. CO.	54 418	66 125	75 847	88 766	102 809	125 061	153 034	22.37
MANITOBA TEL. SYST.	110 627	127 822	147 668	177 472	194 269	216 391	250 204	15.63
MARITIME TEL. AND TEL.	88 810	100 411	114 366	127 639	139 725	164 709	180 173	9.39
NEW BRUNSWICK TEL. CO.	72 316	84 939	95 029	108 966	118 747	136 867	148 313	8.36
NEWFOUNDLAND TEL. CO.	41 832	46 941	52 849	60 290	68 735	76 675	82 403	7.47
NORTHERN TEL.	10 072	11 351	11 809	12 768	14 130	15 735	17 825	13.28
QUEBEC-TEL.	52 748	61 342	67 696	81 430	90 020	105 007	112 278	6.92
SASK. TEL.	99 562	122 589	148 275	172 183	201 153	249 773	289 171	15.77
ISLAND TEL.	9 044	10 976	12 401	14 109	15 773	18 394	19 632	6.73
TELEBEC LTEE	25 430	29 370	33 610	41 639	46 145	57 035	64 991	13.95
TOTAL OF COMPANIES	2 792 585	3 230 314	3 678 190	4 265 435	4 919 674	5 164 841	6 755 238	30.79

1B ABSOLUTE VALUES, 1976 TO 1982 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1982/1981)
1B.2 ITEMS OF EXPENSE
1B.2.10 INCOME TAXES

	1976	1977	1978	1979	1980	1981	1982	PERCENT CHANGE
COMPANY								
ALBERTA GOVT. TEL.	—	—	—	—	—	—	—	-
BELL CANADA	185 825	178 593	240 118	256 370	272 561	357 800	364 100	1.76
BRITISH COL. TEL.	35 903	42 102	46 015	65 734	76 470	78 200	83 700	7.03
EDMONTON TEL. CO.	—	—	—	—	—	—	—	-
MANITOBA TEL. SYST.	—	—	—	—	—	—	—	-
MARITIME TEL. AND TEL.	11 224	14 278	16 953	19 033	21 500	21 627	29 884	38.18
NEW BRUNSWICK TEL. CO.	10 097	12 780	14 348	16 217	17 850	19 717	23 975	21.60
NEWFOUNDLAND TEL. CO.	3 735	4 940	7 536	9 756	11 241	11 545	15 138	31.12
NORTHERN TEL.	368	548	1 188	1 510	1 852	2 173	2 308	6.22
QUEBEC-TEL.	6 418	8 045	8 718	10 015	11 517	13 821	13 182	(4.62)
SASK. TEL.	—	—	—	—	—	—	—	-
ISLAND TEL.	1 110	1 522	1 924	2 317	2 337	2 972	3 349	12.68
TELEBEC LTEE	2 177	3 318	3 725	4 896	6 125	8 802	7 616	(13.47)
TOTAL OF COMPANIES	256 857	266 126	340 525	385 849	421 453	516 658	543 252	5.15

1B ABSOLUTE VALUES, 1976 TO 1982 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1982/1981)
 1B 2 ITEMS OF EXPENSE
 1B.2.11 TOTAL EXPENSES

	1976	1977	1978	1979	1980	1981	1982	PERCENT CHANGE
COMPANY								
ALBERTA GOVT. TEL.	314 118	370 944	440 584	521 967	635 680	773 094	932 313	20.60
BELL CANADA	1 730 518	1 953 481	2 255 635	2 563 425	2 949 819	2 125 100	4 003 600	88.40
BRITISH COL. TEL.	404 817	464 718	508 554	616 885	691 700	821 400	949 100	15.55
EDMONTON TEL. CO.	54 418	66 125	75 847	88 766	102 809	125 061	153 034	22.37
MANITOBA TEL. SYST.	110 627	127 822	147 668	177 472	194 269	216 391	250 204	15.63
MARITIME TEL. AND TEL.	100 034	114 689	131 319	146 672	161 225	186 336	210 057	12.73
NEW BRUNSWICK TEL. CO.	82 413	97 719	109 377	125 183	136 597	156 584	172 288	10.03
NEWFOUNDLAND TEL. CO.	45 567	51 881	60 385	70 047	79 976	88 220	97 541	10.57
NORTHERN TEL.	10 441	11 898	12 997	14 278	15 982	17 908	20 134	12.43
QUEBEC-TEL.	59 166	69 387	76 415	91 445	101 537	118 828	125 460	5.58
SASK. TEL.	99 562	122 589	148 275	172 183	201 153	249 773	289 171	15.77
ISLAND TEL.	10 154	12 498	14 324	16 426	18 110	21 366	22 981	7.56
TELEBEC LTEE	27 607	32 688	37 335	46 535	52 270	65 837	72 607	10.28
TOTAL OF COMPANIES	3 049 442	3 496 440	4 018 715	4 651 284	5 341 127	4 965 899	7 298 490	46.97

1B ABSOLUTE VALUES, 1976 TO 1982 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1982/1981)
 1B.3 ITEMS OF ASSETS
 1B.3.1 PLANT AT COST

	1976	1977	1978	1979	1980	1981	1982	PERCENT CHANGE
COMPANY								
ALBERTA GOVT. TEL.	1 289 070	1 476 011	1 678 979	1 932 576	2 244 861	2 657 077	3 033 847	14.18
BELL CANADA	7 108 046	7 946 661	8 685 264	9 594 638	10 627 938	11 757 000	12 872 000	9.48
BRITISH COL. TEL.	1 727 567	1 945 637	2 115 788	2 341 190	2 595 988	2 887 300	3 255 500	12.75
EDMONTON TEL. CO.	245 940	283 043	321 126	359 519	398 873	457 519	519 161	13.47
MANITOBA TEL. SYST.	485 737	542 710	618 977	670 951	724 329	786 701	879 863	11.84
MARITIME TEL. AND TEL.	419 637	455 010	494 227	536 476	587 044	657 470	715 540	8.83
NEW BRUNSWICK TEL. CO.	341 560	379 540	411 470	456 175	489 106	529 632	571 280	7.86
NEWFOUNDLAND TEL. CO.	192 159	212 817	234 345	264 462	289 329	317 883	348 616	9.67
NORTHERN TEL.	35 149	39 488	43 117	48 167	52 015	57 702	64 557	11.88
QUEBEC-TEL.	262 041	295 069	335 539	353 101	386 107	419 887	445 771	6.16
SASK. TEL.	461 198	557 093	640 456	711 964	840 999	942 888	1 046 497	10.99
ISLAND TEL.	44 400	51 497	57 232	64 501	72 309	79 437	84 555	6.44
TELEBEC LTEE	118 014	131 420	146 225	167 864	188 807	220 070	245 310	11.47
TOTAL OF COMPANIES	12 730 516	14 315 997	15 782 745	17 501 584	19 497 705	21 770 566	24 082 496	10.62

1B ABSOLUTE VALUES, 1976 TO 1982 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1982/1981)
1B 3 ITEMS OF ASSETS
1B.3.2 ACCUMULATED DEPRECIATION

	1976	1977	1978	1979	1980	1981	1982	PERCENT CHANGE
COMPANY								
ALBERTA GOVT. TEL.	290 279	344 202	420 808	516 193	638 309	786 917	884 195	12.36
BELL CANADA	1 999 212	2 266 382	2 496 256	2 815 650	3 114 017	3 478 600	3 828 000	10.04
BRITISH COL. TEL.	350 700	414 595	473 982	566 871	673 242	795 300	907 900	14.16
EDMONTON TEL. CO.	66 428	76 637	85 282	97 617	111 374	128 613	149 160	15.98
MANITOBA TEL. SYST.	152 997	169 902	186 064	205 576	230 709	263 376	313 908	19.19
MARITIME TEL. AND TEL.	95 453	105 948	126 793	148 231	170 964	195 235	220 083	12.73
NEW BRUNSWICK TEL. CO.	93 229	103 028	118 358	134 972	155 557	172 371	186 316	8.09
NEWFOUNDLAND TEL. CO.	49 742	53 142	63 348	72 611	80 343	92 322	105 107	13.85
NORTHERN TEL.	11 041	12 219	13 807	15 569	17 026	18 852	20 861	10.66
QUEBEC-TEL.	57 716	69 811	83 826	93 083	107 888	126 325	136 819	8.31
SASK. TEL.	123 150	144 862	168 315	194 636	228 626	258 454	302 260	16.95
ISLAND TEL.	8 438	9 682	11 199	13 318	16 029	19 176	22 410	16.86
TELEBEC LTEE	32 054	36 909	40 932	46 645	51 435	59 026	70 512	19.46
TOTAL OF COMPANIES	3 330 439	3 807 319	4 288 970	4 920 973	5 595 519	6 394 566	7 147 531	11.78

1B ABSOLUTE VALUES, 1976 TO 1982 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1982/1981)
1B.3 ITEMS OF ASSETS
1B.3.3 PLANT LESS DEPRECIATION

	1976	1977	1978	1979	1980	1981	1982	PERCENT CHANGE
COMPANY								
ALBERTA GOVT. TEL.	998 791	1 131 809	1 258 171	1 416 383	1 606 552	1 870 160	2 149 652	14.94
BELL CANADA	5 108 834	5 680 279	6 189 008	6 778 988	7 513 921	8 278 400	9 044 000	9.25
BRITISH COL. TEL.	1 376 867	1 531 042	1 641 806	1 774 319	1 922 746	2 092 000	2 347 600	12.22
EDMONTON TEL. CO.	179 512	206 406	235 844	261 903	287 499	328 907	370 000	12.49
MANITOBA TEL. SYST.	332 740	372 808	432 913	465 375	493 620	523 325	565 955	8.15
MARITIME TEL. AND TEL.	324 184	349 062	367 434	388 245	416 080	462 235	495 457	7.19
NEW BRUNSWICK TEL. CO.	248 331	276 512	293 112	321 203	333 549	357 261	384 964	7.75
NEWFOUNDLAND TEL. CO.	142 418	159 676	170 997	191 851	208 986	225 561	243 509	7.96
NORTHERN TEL.	24 108	27 268	29 309	32 598	34 989	38 850	43 696	12.47
QUEBEC-TEL.	204 324	225 259	251 713	260 017	278 219	293 562	308 952	5.24
SASK. TEL.	338 048	412 231	472 141	517 328	612 373	684 434	744 237	8.74
ISLAND TEL.	35 961	41 815	46 033	51 183	56 280	60 261	62 145	3.13
TELEBEC LTEE	85 960	94 511	105 293	121 219	137 372	161 044	174 798	8.54
TOTAL OF COMPANIES	9 400 078	10 508 677	11 493 775	12 580 611	13 902 186	15 375 999	16 934 965	10.14

1B ABSOLUTE VALUES, 1976 TO 1982 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1982/1981)
 1B.3 ITEMS OF ASSETS
 1B.3.4 INVESTMENTS

	1976	1977	1978	1979	1980	1981	1982	PERCENT CHANGE
COMPANY								
ALBERTA GOVT. TEL.	21 550	28 022	34 536	51 580	3 368	3 117	3 069	(1.54)
BELL CANADA	323 534	320 402	320 680	417 585	439 285	460 900	497 200	7.88
BRITISH COL. TEL	3 924	3 524	3 518	4 629	4 531	4 500	4 300	(4.44)
EDMONTON TEL. CO.	1 485	1 857	2 248	2 659	3 090	3 662	4 263	16.41
MANITOBA TEL. SYST.	4 143	8 308	14 406	13 298	19 148	23 668	29 283	23.72
MARITIME TEL. AND TEL.	5 149	6 377	6 921	8 453	8 996	8 723	9 117	4.52
NEW BRUNSWICK TEL. CO	2 829	2 805	2 817	2 716	2 897	5 570	6 317	13.41
NEWFOUNDLAND TEL. CO.	300	300	300	300	495	300	300	
NORTHERN TEL.	36 038	33 044	31 072	29 101	25 981	25 903	24 405	(5.78)
QUEBEC TEL	600	600	600	600	600	600	600	-
SASK. TEL	999	999	999	999	999	999	999	-
ISLAND TEL.	111	111	111	111	150	111	111	(.45)
TELEFON C IFF	564	585	668	762	797	254	816	221.26
TOTAL OF COMPANIES	401 225	406 935	418 877	532 793	510 337	538 308	580 781	7.89

1B ABSOLUTE VALUES, 1976 TO 1982 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1982/1981)
 1B.3 ITEMS OF ASSETS
 1B.3.5 CURRENT ASSETS - CASH

	1976	1977	1978	1979	1980	1981	1982	PERCENT CHANGE
COMPANY								
ALBERTA GOVT. TEL.	4 172	169	164	165	4 786	1 230	2 731	122.03
BELL CANADA	97 971	13 762	298 154	137 055	66 450	19 300	116 900	505.70
BRITISH COL. TEL.	1 173	—	—	—	—	—	—	—
EDMONTON TEL. CO.	5 122	712	9 518	2 885	—	—	—	—
MANITOBA TEL. SYST.	7 772	32 500	10 500	27 500	9 851	2 750	10 430	279.27
MARITIME TEL. AND TEL.	78	362	207	854	460	542	11 279	1 981.00
NEW BRUNSWICK TEL. CO.	20 240	—	23 036	22 960	26 305	22 388	14 407	(35.65)
NEWFOUNDLAND TEL. CO.	—	—	—	—	—	—	993	—
NORTHERN TEL.	—	—	—	—	—	—	—	—
QUEBEC-TEL.	610	842	653	949	273	75	367	389.33
SASK. TEL.	411	526	11 677	2 637	970	2 997	2 729	(8.94)
ISLAND TEL.	26	33	261	35	9	189	621	228.61
TELEBEC LTEE	179	1 091	1 472	321	469	2 120	207	(90.24)
TOTAL OF COMPANIES	137 754	49 997	355 642	195 361	109 573	51 591	160 664	211.42

1B ABSOLUTE VALUES, 1976 TO 1982 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1982/1981)
 1B.3 ITEMS OF ASSETS
 1B.3.6 CURRENT ASSETS - ACCOUNTS RECEIVABLE

	1976	1977	1978	1979	1980	1981	1982	PERCENT CHANGE
COMPANY								
ALBERTA GOVT. TEL.	43 646	54 809	65 844	73 612	94 957	106 718	111 616	4.59
BELL CANADA	239 544	264 610	466 584	639 982	—	—	—	—
BRITISH COL. TEL.	57 268	72 816	80 244	110 977	130 518	166 800	161 300	(3.30)
EDMONTON TEL. CO.	2 738	5 170	6 821	7 677	8 107	9 242	10 636	15.09
MANITOBA TEL. SYST.	14 950	15 677	18 613	21 045	22 666	26 911	29 382	9.18
MARITIME TEL. AND TEL.	16 996	19 258	22 447	24 234	27 372	33 342	36 599	9.77
NEW BRUNSWICK TEL. CO.	13 143	16 842	17 991	19 968	22 572	24 155	26 997	11.77
NEWFOUNDLAND TEL. CO.	7 166	8 943	11 063	11 720	12 774	13 557	13 968	3.03
NORTHERN TEL.	2 499	2 762	3 227	3 261	3 423	3 748	3 910	4.31
QUEBEC-TEL.	8 677	9 397	10 461	12 185	12 947	14 999	15 926	6.18
SASK. TEL.	18 666	20 457	26 162	34 037	33 851	40 614	41 644	2.54
ISLAND TEL.	1 479	1 847	2 133	2 735	2 746	3 369	4 101	21.71
TELEBEC LTEE	4 513	5 708	6 892	8 111	9 640	9 774	12 120	24.00
TOTAL OF COMPANIES	431 285	498 295	738 483	969 545	381 573	453 229	468 198	3.30

1B ABSOLUTE VALUES, 1976 TO 1982 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1982/1981)
 1B.3 ITEMS OF ASSETS
 1B.3.7 OTHER CURRENT ASSETS

	1976	1977	1978	1979	1980	1981	1982	PERCENT CHANGE
COMPANY								
ALBERTA GOVT. TEL.	38 069	35 172	36 788	43 164	51 531	62 815	11 655	(81.45)
BELL CANADA	109 399	106 728	122 801	144 322	957 718	1 031 000	733 300	(28.87)
BRITISH COL. TEL.	21 276	22 039	32 217	81 228	99 096	120 700	67 100	(44.41)
EDMONTON TEL. CO.	2 391	2 771	3 105	4 846	7 195	9 004	8 017	(10.96)
MANITOBA TEL. SYST.	5 397	5 573	7 054	8 158	8 755	9 298	4 086	(56.06)
MARITIME TEL. AND TEL.	9 023	8 185	7 628	8 166	8 186	10 875	6 225	(42.76)
NEW BRUNSWICK TEL. CO.	5 250	5 819	5 727	5 066	6 015	5 713	1 664	(70.87)
NEWFOUNDLAND TEL. CO.	4 098	10 914	10 151	4 742	4 716	6 303	1 509	(76.06)
NORTHERN TEL.	557	493	591	588	1 843	797	1 867	134.35
QUEBEC-TEL.	7 043	6 452	6 862	9 016	9 230	9 332	613	(93.43)
SASK. TEL.	10 660	10 446	10 358	12 308	13 366	16 614	1 306	(92.14)
ISLAND TEL.	522	554	505	584	747	681	278	(59.21)
TELEBEC LTEE	1 819	1 531	1 912	2 851	2 658	1 518	445	(70.69)
TOTAL OF COMPANIES	215 504	216 677	245 700	325 039	1 171 056	1 284 649	838 064	(34.76)

1B ABSOLUTE VALUES, 1976 TO 1982 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1982/1981)
 1B.3 ITEMS OF ASSETS
 1B.3.8 TOTAL CURRENT ASSETS

	1976	1977	1978	1979	1980	1981	1982	PERCENT CHANGE
COMPANY								
ALBERTA GOVT. TEL.	85 887	90 149	102 796	116 941	151 274	170 763	126 002	(26.21)
BELL CANADA	446 914	385 100	887 539	921 359	1 024 168	1 050 300	850 200	(19.05)
BRITISH COL. TEL.	79 717	94 855	112 461	192 205	229 614	287 500	228 400	(20.56)
EDMONTON TEL. CO.	10 251	8 653	19 444	15 407	15 302	18 245	18 653	2.23
MANITOBA TEL. SYST.	28 119	53 750	36 167	56 703	41 272	38 959	43 898	12.68
MARITIME TEL. AND TEL.	26 097	27 805	30 282	33 254	36 018	44 759	54 103	20.88
NEW BRUNSWICK TEL. CO.	38 633	22 661	46 754	47 994	54 892	52 256	43 068	(17.58)
NEWFOUNDLAND TEL. CO.	11 264	19 857	21 215	16 463	17 490	19 860	16 470	(17.07)
NORTHERN TEL.	3 056	3 254	3 818	3 849	5 266	4 545	5 777	27.10
QUEBEC-TEL.	16 330	16 691	17 977	22 151	22 450	24 406	16 906	(30.73)
SASK. TEL.	29 737	31 429	48 197	48 982	48 187	60 225	45 679	(24.15)
ISLAND TEL.	2 027	2 434	2 899	3 354	3 502	4 239	5 000	17.95
TELEBEC LTEE	6 511	8 330	10 276	11 283	12 767	13 412	12 772	(4.77)
TOTAL OF COMPANIES	784 544	764 969	1 339 825	1 489 945	1 662 202	1 789 469	1 466 927	(18.02)

1B ABSOLUTE VALUES, 1976 TO 1982 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1982/1981)
 1B.3 ITEMS OF ASSETS
 1B.3.9 DEFERRED CHARGES

	1976	1977	1978	1979	1980	1981	1982	PERCENT CHANGE
COMPANY								
ALBERTA GOVT. TEL.	4 979	4 511	25 405	20 611	23 501	25 896	33 154	28.03
BELL CANADA	28 295	37 623	316 011	262 147	251 400	215 100	228 600	6.28
BRITISH COL. TEL.	10 580	10 481	22 361	20 986	19 854	18 100	20 800	14.92
EDMONTON TEL. CO.	2 017	8 159	9 643	8 136	6 893	5 701	5 153	(9.62)
MANITOBA TEL. SYST.	6 261	6 884	7 566	93 402	63 402	55 203	39 884	(27.75)
MARITIME TEL. AND TEL.	3 725	4 398	4 255	4 534	4 207	6 372	6 680	4.83
NEW BRUNSWICK TEL. CO.	2 247	1 238	4 868	4 987	7 614	7 139	7 466	4.58
NEWFOUNDLAND TEL. CO.	2 711	2 823	3 898	4 466	5 591	6 236	4 244	(31.94)
NORTHERN TEL.	316	286	258	231	204	180	212	17.71
QUEBEC-TEL.	1 447	1 890	2 162	2 000	2 516	4 143	7 600	83.44
SASK. TEL.	2 445	3 446	23 207	20 161	23 962	21 560	34 397	59.54
ISLAND TEL.	272	323	419	434	534	590	835	41.57
TELEBEC LTEE	748	973	971	1 446	1 615	1 779	3 252	82.80
TOTAL OF COMPANIES	66 043	83 035	421 024	443 541	411 293	367 999	392 277	6.60

1B ABSOLUTE VALUES, 1976 TO 1982 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1982/1981)
 1B.3 ITEMS OF ASSETS
 1B.3.10 TOTAL ASSETS

	1976	1977	1978	1979	1980	1981	1982	PERCENT CHANGE
COMPANY								
ALBERTA GOVT. TEL.	1 111 207	1 254 492	1 420 908	1 605 515	1 784 695	2 069 936	2 311 877	11.69
BELL CANADA	5 907 577	6 423 404	7 713 238	8 380 079	9 228 774	10 004 700	10 620 000	6.15
BRITISH COL. TEL.	1 471 088	1 639 902	1 780 146	1 992 139	2 176 745	2 402 100	2 601 100	8.28
EDMONTON TEL. CO.	193 264	225 075	267 179	288 105	312 784	356 515	398 069	11.66
MANITOBA TEL. SYST.	371 263	441 750	491 052	628 778	617 442	641 155	679 020	5.91
MARITIME TEL. AND TEL.	359 155	387 642	408 892	434 486	465 301	522 089	565 357	8.29
NEW BRUNSWICK TEL. CO.	292 040	303 216	347 551	376 900	398 952	422 226	441 815	4.64
NEWFOUNDLAND TEL. CO.	156 693	182 656	196 410	213 080	232 562	251 957	264 523	4.99
NORTHERN TEL.	63 518	64 817	64 458	65 779	66 440	69 478	74 091	6.64
QUEBEC-TEL.	222 702	244 440	272 452	284 768	303 785	322 711	334 058	3.52
SASK. TEL.	371 229	448 105	544 544	587 470	685 521	767 218	825 312	7.57
ISLAND TEL.	38 371	44 683	49 462	55 082	60 466	65 201	68 090	4.43
TELEBEC LTEE	93 783	104 399	117 208	134 710	152 551	176 489	191 638	8.58
TOTAL OF COMPANIES	10 651 889	11 764 581	13 673 501	15 046 891	16 486 018	18 071 776	19 374 950	7.21

1B ABSOLUTE VALUES, 1976 TO 1982 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1982/1981)
 1B.4 ITEMS OF LIABILITIES
 1B.4.1 CAPITAL STOCK - PREFERRED

	1976	1977	1978	1979	1980	1981	1982	PERCENT CHANGE
COMPANY								
ALBERTA GOVT. TEL.	—	—	—	—	—	—	—	—
BELL CANADA	376 997	356 492	404 730	328 973	454 043	361 600	522 400	44.47
BRITISH COL. TEL.	201 689	241 687	253 517	262 469	249 567	239 600	280 700	17.15
EDMONTON TEL. CO.	—	—	—	—	—	—	—	—
MANITOBA TEL. SYST.	—	—	—	—	—	—	—	—
MARITIME TEL. AND TEL.	35 079	49 734	48 043	45 925	42 745	41 161	39 414	(4.24)
NEW BRUNSWICK TEL. CO.	21 053	20 832	19 647	18 405	16 828	16 028	15 228	(4.99)
NEWFOUNDLAND TEL. CO.	12 981	22 697	22 223	21 756	20 535	19 694	28 737	45.92
NORTHERN TEL.	9 564	9 484	9 404	9 324	9 244	9 164	9 084	(.87)
QUEBEC-TEL.	27 381	31 682	27 225	25 790	24 368	22 549	21 233	(5.84)
SASK. TEL.	—	—	—	—	—	—	—	—
ISLAND TEL.	5 050	6 250	6 250	6 250	6 250	6 250	6 250	—
TELEBEC LTEE	19 366	17 471	15 577	13 683	11 789	11 789	11 789	—
TOTAL OF COMPANIES	709 160	756 329	806 616	732 575	835 369	727 835	934 835	28.44

1B ABSOLUTE VALUES, 1976 TO 1982 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1982/1981)
 1B.4 ITEMS OF LIABILITIES
 1B.4.2 CAPITAL STOCK - COMMON INCLUDING PREMIUM

	1976	1977	1978	1979	1980	1981	1982	PERCENT CHANGE
COMPANY								
ALBERTA GOVT. TEL.	—	—	—	—	—	—	—	—
BELL CANADA	1 476 387	1 621 151	1 784 010	2 128 425	2 292 287	2 484 200	2 677 600	7.79
BRITISH COL. TEL.	157 421	157 422	230 337	313 489	323 673	379 200	383 800	1.21
EDMONTON TEL. CO.	—	—	—	—	—	—	—	—
MANITOBA TEL. SYST.	—	—	—	—	—	—	—	—
MARITIME TEL. AND TEL.	76 494	78 270	80 380	82 929	86 100	90 384	95 232	5.36
NEW BRUNSWICK TEL. CO.	70 071	71 605	73 357	76 051	79 461	83 568	88 563	5.98
NEWFOUNDLAND TEL. CO.	35 287	35 287	47 437	47 437	48 217	49 924	51 786	3.73
NORTHERN TEL.	14 935	14 935	14 935	14 935	14 935	14 935	14 935	—
QUEBEC-TEL.	19 135	23 551	35 884	36 378	50 604	52 648	57 067	8.39
SASK. TEL.	—	—	—	—	—	—	—	—
ISLAND TEL.	5 746	8 640	8 768	12 396	12 611	12 875	13 163	2.24
TELEBEC LTEE	14 230	15 731	18 733	22 732	27 733	31 733	35 733	12.61
TOTAL OF COMPANIES	1 869 705	2 026 592	2 293 842	2 734 771	2 935 621	3 199 467	3 417 879	6.83

1B ABSOLUTE VALUES, 1976 TO 1982 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1982/1981)
1B.4 ITEMS OF LIABILITIES
1B.4.3 RETAINED EARNINGS

	1976	1977	1978	1979	1980	1981	1982	PERCENT CHANGE
COMPANY								
ALBERTA GOVT. TEL.	59 420	63 281	79 152	103 534	128 282	129 338	72 862	(43.67)
BELL CANADA	659 912	682 748	751 554	861 322	910 875	1 031 600	1 129 900	9.53
BRITISH COL. TEL.	90 930	100 588	110 380	129 463	155 329	180 100	195 400	8.50
EDMONTON TEL. CO.	25 736	29 833	36 617	43 034	47 390	43 497	43 233	(.61)
MANITOBA TEL. SYST.	49 559	58 806	65 684	62 432	75 245	88 694	94 876	6.97
MARITIME TEL. AND TEL.	28 453	32 336	38 470	46 023	53 997	62 736	75 525	20.39
NEW BRUNSWICK TEL. CO.	28 976	32 971	37 639	43 512	49 535	55 602	63 494	14.19
NEWFOUNDLAND TEL. CO.	10 293	12 660	16 825	20 344	24 117	27 214	31 195	14.63
NORTHERN TEL.	3 999	5 059	6 461	7 785	8 710	9 734	10 687	9.79
QUEBEC-TEL.	19 811	22 117	24 341	27 486	30 712	34 813	40 364	15.95
SASK. TEL.	91 230	100 197	109 940	122 564	134 978	145 287	149 206	2.70
ISLAND TEL.	3 129	3 525	4 272	5 070	5 891	6 899	8 193	18.75
TELEBEC LTEE	3 645	5 478	8 184	12 314	16 061	20 802	24 452	17.55
TOTAL OF COMPANIES	1 075 092	1 149 599	1 289 518	1 484 884	1 641 122	1 836 316	1 939 387	5.61

1B ABSOLUTE VALUES, 1976 TO 1982 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1982/1981)
 1B.4 ITEMS OF LIABILITIES
 1B.4.4 TOTAL SHAREHOLDERS CAPITAL

	1976	1977	1978	1979	1980	1981	1982	PERCENT CHANGE
COMPANY								
ALBERTA GOVT. TEL.	59 420	63 281	79 152	103 534	128 282	129 338	72 862	(43.67)
BELL CANADA	2 513 296	2 660 391	2 940 294	3 318 720	3 657 205	3 877 400	4 329 900	11.67
BRITISH COL. TEL.	450 040	499 697	594 234	705 421	728 569	798 900	859 900	7.64
EDMONTON TEL. CO.	25 736	29 833	36 617	43 034	47 390	43 497	43 233	(.61)
MANITOBA TEL. SYST.	49 559	58 806	65 684	62 432	75 245	88 694	94 876	6.97
MARITIME TEL. AND TEL.	140 026	160 340	166 893	174 877	182 842	194 281	210 171	8.18
NEW BRUNSWICK TEL. CO.	120 100	125 408	130 643	137 968	145 824	155 198	167 285	7.79
NEWFOUNDLAND TEL. CO.	58 561	70 644	86 485	89 537	92 869	96 831	111 718	15.37
NORTHERN TEL.	28 498	29 478	30 800	32 044	32 889	33 832	34 706	2.58
QUEBEC-TEL.	66 326	77 350	87 450	89 654	105 684	110 010	118 664	7.87
SASK. TEL.	91 230	100 197	109 940	122 564	134 978	145 287	149 206	2.70
ISLAND TEL.	13 924	18 415	19 290	23 716	24 752	26 024	27 606	6.08
TELEBEC LTEE	37 241	38 680	42 494	48 729	55 583	64 324	71 974	11.89
TOTAL OF COMPANIES	3 653 957	3 932 520	4 389 976	4 952 230	5 412 112	5 763 617	6 292 100	9.17

1B ABSOLUTE VALUES, 1976 TO 1982 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1982/1981)
 1B.4 ITEMS OF LIABILITIES
 1B.4.5 ADVANCES FROM GOVERNMENT

	1976	1977	1978	1979	1980	1981	1982	PERCENT CHANGE
COMPANY								
ALBERTA GOVT. TEL.	13 255	9 806	6 638	3 844	1 856	648	—	(100.00)
BELL CANADA	—	—	—	—	—	—	—	—
BRITISH COL. TEL.	—	—	—	—	—	—	—	—
EDMONTON TEL. CO.	—	—	—	—	—	—	—	—
MANITOBA TEL. SYST.	105 654	145 554	188 251	290 541	275 117	271 830	310 833	14.35
MARITIME TEL. AND TEL.	—	—	—	—	—	—	—	—
NEW BRUNSWICK TEL. CO.	—	—	—	—	—	—	—	—
NEWFOUNDLAND TEL. CO.	—	—	—	—	—	—	—	—
NORTHERN TEL.	—	—	—	—	—	—	—	—
QUEBEC-TEL.	—	—	—	—	—	—	—	—
SASK. TEL.	236 199	303 968	399 057	424 256	442 072	561 025	629 325	12.17
ISLAND TEL.	—	—	—	—	—	—	—	—
TELEBEC LTEE	—	—	—	—	—	—	—	—
TOTAL OF COMPANIES	355 108	459 328	593 946	718 641	719 045	833 503	940 158	12.80

1B ABSOLUTE VALUES, 1976 TO 1982 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1982/1981)
1B.4 ITEMS OF LIABILITIES
1B.4.6 LONG TERM DEBT

	1976	1977	1978	1979	1980	1981	1982	PERCENT CHANGE
COMPANY								
ALBERTA GOVT. TEL.	968 661	1 096 264	1 240 921	1 376 920	1 511 728	1 762 314	2 052 170	16.45
BELL CANADA	2 266 172	2 497 159	2 968 425	3 082 908	3 540 424	3 783 200	3 870 800	2.32
BRITISH COL. TEL.	626 835	691 171	774 926	733 742	745 868	792 000	924 000	16.67
EDMONTON TEL. CO.	159 340	186 860	220 543	232 725	237 802	293 531	332 775	13.37
MANITOBA TEL. SYST.	193 874	210 810	208 695	234 041	226 679	220 943	204 003	(7.67)
MARITIME TEL. AND TEL.	150 864	144 864	141 364	166 364	162 364	192 364	217 364	13.00
NEW BRUNSWICK TEL. CO.	110 982	108 982	134 472	147 853	147 998	141 475	169 785	20.01
NEWFOUNDLAND TEL. CO.	71 714	88 868	85 772	82 363	103 798	118 205	112 529	(4.80)
NORTHERN TEL.	25 972	24 328	24 175	24 075	21 732	21 581	23 095	7.02
QUEBEC-TEL.	72 137	91 757	116 392	116 019	115 641	111 924	116 465	4.06
SASK. TEL.	-	-	-	-	-	-	-	-
ISLAND TEL.	15 750	18 250	20 250	20 250	23 750	23 750	26 500	11.58
TELEBEC LTEE	36 484	47 843	53 873	60 290	64 717	68 451	68 080	(.54)
TOTAL OF COMPANIES	4 698 785	5 207 157	5 989 808	6 277 549	6 902 501	7 529 737	8 117 566	7.81

1B ABSOLUTE VALUES; 1976 TO 1982 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1982/1981)
 1B.4 ITEMS OF LIABILITIES
 1B.4.7 NOTES PAYABLE

	1976	1977	1978	1979	1980	1981	1982	PERCENT CHANGE
COMPANY								
ALBERTA GOVT. TEL.	4 183	3 425	3 264	11 284	1 863	-	-	-
BELL CANADA	29 924	68 339	42 126	22 979	-	-	-	-
BRITISH COL. TEL.	97 925	112 784	8 830	70 265	108 895	164 700	-	(100.00)
EDMONTON TEL. CO.	-	-	-	-	-	-	-	-
MANITOBA TEL. SYST.	3 880	3 000	3 000	3 000	-	15 570	14 450	(7.19)
MARITIME TEL. AND TEL.	4 370	7 850	20 000	2 400	26 800	24 940	-	(100.00)
NEW BRUNSWICK TEL. CO.	-	-	-	-	-	-	-	-
NEWFOUNDLAND TEL. CO.	12 287	4 118	3 708	18 628	8 602	7 753	1 740	(77.56)
NORTHERN TEL.	3 338	3 087	1 884	775	123	1 146	-	(100.00)
QUEBEC-TEL.	32 253	17 019	7 316	8 711	6 791	16 376	-	(100.00)
SASK. TEL.	10 800	5 500	-	-	56 000	-	-	-
ISLAND TEL.	2 475	500	1 300	1 225	2 050	3 250	-	(100.00)
TELEBEC LTEE	6 425	-	-	-	2 612	3 901	15 683	302.03
TOTAL OF COMPANIES	207 861	225 623	91 427	139 267	213 736	237 636	31 873	(86.59)

1B ABSOLUTE VALUES, 1976 TO 1982 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1982/1981)
1B.4 ITEMS OF LIABILITIES
1B.4.8 TOTAL DEBT

	1976	1977	1978	1979	1980	1981	1982	PERCENT CHANGE
COMPANY								
ALBERTA GOVT. TEL.	986 099	1 109 495	1 250 823	1 392 048	1 515 447	1 762 962	2 052 170	16.40
BELL CANADA	2 296 096	2 565 498	3 010 551	3 105 887	3 540 424	3 783 200	3 870 800	2.32
BRITISH COL. TEL.	724 760	803 955	783 756	804 007	854 763	956 700	924 000	(3.42)
EDMONTON TEL. CO.	159 340	186 860	220 543	232 725	237 802	293 531	332 775	13.37
MANITOBA TEL. SYST.	303 408	359 364	399 946	527 582	501 796	508 343	529 286	4.12
MARITIME TEL. AND TEL.	155 234	152 714	161 364	168 764	189 164	217 304	217 364	.03
NEW BRUNSWICK TEL. CO.	110 982	108 982	134 472	147 853	147 998	141 475	169 785	20.01
NEWFOUNDLAND TEL. CO.	84 001	92 986	89 480	100 991	112 400	125 958	114 269	(9.28)
NORTHERN TEL.	29 310	27 415	26 059	24 850	21 855	22 727	23 095	1.62
QUEBEC-TEL.	104 390	108 776	123 707	124 730	122 432	128 300	116 465	(9.22)
SASK. TEL.	246 999	309 468	399 057	424 256	498 072	561 025	629 325	12.17
ISLAND TEL.	18 225	18 750	21 550	21 475	25 800	27 000	26 500	(1.85)
TELEBEC LTEE	42 909	47 843	53 873	60 290	67 329	72 352	83 763	15.77
TOTAL OF COMPANIES	5 261 753	5 892 107	6 675 181	7 135 457	7 835 282	8 600 877	9 089 597	5.68

1B ABSOLUTE VALUES, 1976 TO 1982 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1982/1981)
1B.4 ITEMS OF LIABILITIES
1B.4.9 TOTAL CAPITALIZATION

	1976	1977	1978	1979	1980	1981	1982	PERCENT CHANGE
COMPANY								
ALBERTA GOVT. TEL.	1 045 519	1 172 776	1 329 975	1 495 582	1 643 729	1 892 300	2 125 032	12.30
BELL CANADA	4 809 392	5 225 889	5 950 845	6 424 607	7 197 629	7 660 600	8 200 700	7.05
BRITISH COL. TEL.	1 174 800	1 303 652	1 377 990	1 509 428	1 583 332	1 755 600	1 783 900	1.61
EDMONTON TEL. CO.	185 076	216 693	257 160	275 760	285 191	337 028	376 008	11.57
MANITOBA TEL. SYST.	352 967	418 170	465 630	590 014	577 041	597 037	624 162	4.54
MARITIME TEL. AND TEL. CO.	295 260	313 054	328 257	343 641	372 006	411 585	427 535	3.88
NEW BRUNSWICK TEL. CO.	231 082	234 390	265 115	285 821	293 822	296 673	337 070	13.62
NEWFOUNDLAND TEL. CO.	142 563	163 630	175 965	190 528	205 269	222 789	225 987	1.44
NORTHERN TEL.	57 808	56 893	56 859	56 893	54 744	56 559	57 801	2.19
QUEBEC-TEL.	170 716	186 126	211 158	214 384	228 116	238 310	235 129	(1.33)
SASK. TEL.	338 229	409 665	508 997	546 820	633 050	706 312	778 531	10.22
ISLAND TEL.	32 149	37 165	40 840	45 191	50 552	53 024	54 106	2.04
TELEBEC LTEE	80 150	86 523	96 367	109 019	122 912	136 676	155 737	13.95
TOTAL OF COMPANIES	8 915 711	9 824 627	11 065 157	12 087 687	13 247 393	14 364 494	15 381 698	7.08

1B ABSOLUTE VALUES, 1976 TO 1982 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1982/1981)
 1B.4 ITEMS OF LIABILITIES
 1B.4.10 CURRENT LIABILITIES

	1976	1977	1978	1979	1980	1981	1982	PERCENT CHANGE
COMPANY								
ALBERTA GOVT. TEL.	65 688	81 715	90 933	109 582	139 065	169 870	172 429	1.51
BELL CANADA	421 281	416 851	644 777	684 777	710 312	1 018 400	1 039 300	2.05
BRITISH COL. TEL.	92 027	98 628	135 680	167 299	240 305	265 400	410 900	54.82
EDMONTON TEL. CO.	8 188	8 382	10 020	12 345	27 593	19 487	22 061	13.21
MANITOBA TEL. SYST.	18 296	23 580	25 422	32 812	33 968	37 031	43 952	18.69
MARITIME TEL. AND TEL.	17 247	21 027	21 286	25 679	22 209	29 631	49 107	65.73
NEW BRUNSWICK TEL. CO.	18 621	19 370	27 429	32 067	41 561	56 912	32 562	(42.79)
NEWFOUNDLAND TEL. CO.	7 398	10 111	10 881	9 213	11 292	9 015	16 916	87.65
NORTHERN TEL.	3 122	4 791	3 575	4 155	6 239	6 831	9 062	32.66
QUEBEC-TEL.	15 071	15 634	13 290	18 302	19 272	24 010	35 539	48.02
SASK. TEL.	31 182	36 854	34 173	37 897	50 232	59 168	46 781	(20.94)
ISLAND TEL.	1 991	2 486	2 656	3 032	2 121	3 476	4 602	32.41
TELEBEC LTEE	4 754	6 181	5 209	7 486	7 961	14 320	7 226	(49.54)
TOTAL OF COMPANIES	704 867	745 610	1 025 331	1 144 646	1 312 130	1 713 551	1 890 437	10.32

1B ABSOLUTE VALUES, 1976 TO 1982 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1982/1981)
1B.4 ITEMS OF LIABILITIES
1B.4.11 DEFERRED TAXES

	1976	1977	1978	1979	1980	1981	1982	PERCENT CHANGE
COMPANY								
ALBERTA GOVT. TEL.	—	—	—	—	—	—	—	—
BELL CANADA	657 966	758 969	827 860	935 629	1 061 122	1 193 500	1 298 200	8.77
BRITISH COL. TEL.	204 261	237 622	266 476	315 412	353 108	381 100	406 300	6.61
EDMONTON TEL. CO.	—	—	—	—	—	—	—	—
MANITOBA TEL. SYST.	—	—	—	—	—	—	—	—
MARITIME TEL. AND TEL.	46 522	53 394	59 294	65 109	71 040	80 649	88 539	9.78
NEW BRUNSWICK TEL. CO.	41 604	48 614	54 047	57 842	62 292	66 918	70 098	4.75
NEWFOUNDLAND TEL. CO.	5 713	7 612	9 564	13 339	16 001	20 153	21 620	7.28
NORTHERN TEL.	2 587	3 133	4 024	4 731	5 457	6 088	7 173	17.82
QUEBEC-TEL.	36 915	42 680	48 004	52 082	56 397	60 391	63 390	4.97
SASK. TEL.	—	—	—	—	—	—	—	—
ISLAND TEL.	4 211	4 982	5 938	6 838	7 792	8 674	9 382	8.16
TELEBEC LTEE	8 879	11 695	15 632	18 205	21 678	25 493	28 675	12.48
TOTAL OF COMPANIES	1 008 659	1 168 700	1 290 839	1 469 187	1 654 887	1 842 967	1 993 376	8.16

1B ABSOLUTE VALUES, 1976 TO 1982 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1982/1981)
1B.4 ITEMS OF LIABILITIES
1B.4.12 OTHER DEFERRED CREDITS

	1976	1977	1978	1979	1980	1981	1982	PERCENT CHANGE
COMPANY								
ALBERTA GOVT. TEL.	-	-	-	351	1 901	7 766	14 416	85.63
BELL CANADA	18 938	21 695	289 756	335 066	259 711	132 200	81 800	(38.12)
BRITISH COL. TEL.	-	-	-	-	-	-	-	-
EDMONTON TEL. CO.	-	-	-	-	-	-	-	-
MANITOBA TEL. SYST.	-	-	-	5 952	6 433	7 087	10 906	53.89
MARITIME TEL. AND TEL.	126	167	55	57	46	224	176	(21.43)
NEW BRUNSWICK TEL. CO.	733	842	960	1 170	1 277	1 723	2 085	21.01
NEWFOUNDLAND TEL. CO.	1 019	1 303	-	-	-	-	-	-
NORTHERN TEL.	-	-	-	-	-	-	55	-
QUEBEC-TEL.	-	-	-	-	-	-	-	-
SASK. TEL.	1 818	1 586	1 374	2 753	2 239	1 738	-	(100.00)
ISLAND TEL	20	50	29	22	1	27	-	(99.25)
TELEBEC LTEE	-	-	-	-	-	-	-	-
TOTAL OF COMPANIES	22 654	25 644	292 174	345 371	271 608	150 765	109 439	(27.41)

1B ABSOLUTE VALUES, 1976 TO 1982 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1982/1981)
1B.4 ITEMS OF LIABILITIES
1B.4.13 TOTAL LIABILITIES

	1976	1977	1978	1979	1980	1981	1982	PERCENT CHANGE
COMPANY								
ALBERTA GOVT. TEL.	1 111 207	1 254 492	1 420 908	1 605 515	1 784 695	2 069 936	2 311 877	11.69
BELL CANADA	5 907 577	6 423 404	7 713 238	8 380 079	9 228 774	10 004 700	10 620 000	6.15
BRITISH COL. TEL.	1 471 088	1 639 902	1 780 146	1 992 139	2 176 745	2 402 100	2 601 100	8.28
EDMONTON TEL. CO.	193 264	225 075	267 179	288 105	312 784	356 515	398 069	11.66
MANITOBA TEL. SYST.	371 263	441 750	491 052	628 778	617 442	641 155	679 020	5.91
MARITIME TEL. AND TEL.	359 155	387 642	408 892	434 486	465 301	522 089	565 357	8.29
NEW BRUNSWICK TEL. CO.	292 040	303 216	347 551	376 900	398 952	422 226	441 815	4.64
NEWFOUNDLAND TEL. CO.	156 693	182 656	196 410	213 080	232 562	251 957	264 523	4.99
NORTHERN TEL.	63 518	64 817	64 458	65 779	66 440	69 478	74 091	6.64
QUEBEC-TEL.	222 702	244 440	272 452	284 768	303 785	322 711	334 058	3.52
SASK. TEL.	371 229	448 105	544 544	587 470	685 521	767 218	825 312	7.57
ISLAND TEL.	38 371	44 683	49 462	55 082	60 466	65 201	68 090	4.43
TELEBEC LTEE	93 783	104 399	117 208	134 710	152 551	176 489	191 638	8.58
TOTAL OF COMPANIES	10 651 889	11 764 581	13 673 501	15 046 891	16 486 018	18 071 776	19 374 950	7.21

1B ABSOLUTE VALUES, 1976 TO 1982 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1982/1981)
 1B.5 ITEMS OF RETAINED EARNINGS
 1B.5.1 NET INCOME

	1976	1977	1978	1979	1980	1981	1982	PERCENT CHANGE
COMPANY								
ALBERTA GOVT. TEL.	1 754	3 862	15 871	24 382	24 748	1 056	(56 476)	(5 448.11)
BELL CANADA	238 633	232 895	304 939	385 645	365 941	476 000	521 400	9.54
BRITISH COL. TEL.	40 716	46 716	51 307	69 175	79 589	85 300	88 900	4.22
EDMONTON TEL. CO.	5 109	5 879	8 679	9 198	7 994	(263)	3 169	1 303.22
MANITOBA TEL. SYST.	3 056	9 247	6 878	(1 282)	13 185	13 449	6 182	(54.03)
MARITIME TEL. AND TEL.	13 421	16 240	18 895	21 379	21 936	23 529	29 280	24.44
NEW BRUNSWICK TEL. CO.	13 768	14 945	15 849	17 684	18 500	19 660	23 428	19.17
NEWFOUNDLAND TEL. CO.	6 779	8 581	9 847	11 070	11 662	11 781	14 516	23.21
NORTHERN TEL.	73	2 570	2 966	3 138	3 022	3 356	3 483	3.80
QUEBEC-TEL.	6 919	8 643	9 590	10 902	11 640	13 824	15 634	13.09
SASK. TEL.	19 061	17 942	19 468	25 249	24 814	24 309	7 819	(67.83)
ISLAND TEL.	1 349	1 854	2 305	2 679	2 809	3 313	3 695	11.55
TELEBEC LTEE	—	3 697	4 372	5 597	6 272	8 305	9 611	15.73
TOTAL OF COMPANIES	350 638	373 070	470 966	584 816	592 112	683 618	670 641	(1.90)

1B ABSOLUTE VALUES, 1976 TO 1982 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1982/1981)
1B.5 ITEMS OF RETAINED EARNINGS
1B.5.2 PREFERRED SHARE DIVIDENDS

	1976	1977	1978	1979	1980	1981	1982	PERCENT CHANGE
COMPANY								
ALBERTA GOVT. TEL.	—	—	—	—	—	—	—	—
BELL CANADA	28 847	31 534	38 702	30 521	38 243	35 400	56 400	59.32
BRITISH COL. TEL.	12 931	17 697	17 535	17 326	17 674	16 800	16 700	(.60)
EDMONTON TEL. CO.	—	—	—	—	—	—	—	—
MANITOBA TEL. SYST.	—	—	—	—	—	—	—	—
MARITIME TEL. AND TEL.	3 043	3 435	4 008	3 848	3 609	3 442	3 293	(4.33)
NEW BRUNSWICK TEL. CO.	1 807	1 764	1 681	1 572	1 445	1 356	1 295	(4.50)
NEWFOUNDLAND TEL. CO.	1 173	1 741	1 984	1 942	1 872	1 765	2 417	36.98
NORTHERN TEL.	440	597	590	582	575	567	559	(1.34)
QUEBEC-TEL.	1 823	2 332	2 094	1 882	1 765	1 619	1 507	(6.92)
SASK. TEL.	—	—	—	—	—	—	—	—
ISLAND TEL.	372	451	483	483	483	483	483	—
TELEBEC LTEE	—	1 864	1 666	1 467	1 268	1 219	1 219	—
TOTAL OF COMPANIES	50 436	61 415	68 743	59 623	66 934	62 650	83 873	33.88

1B ABSOLUTE VALUES, 1976 TO 1982 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1982/1981)
 1B 5 ITEMS OF RETAINED EARNINGS
 1B.5.3 NET INCOME AFTER PREFERRED DIVIDENDS

	1976	1977	1978	1979	1980	1981	1982	PERCENT CHANGE
COMPANY								
ALBERTA GOVT. TEL.	1 754	3 862	15 871	24 382	24 748	1 056	(56 476)	(5 448.11)
BELL CANADA	209 786	201 361	266 237	355 124	327 698	440 600	465 000	5.54
BRITISH COL. TEL.	27 785	29 019	33 772	51 849	61 915	68 500	72 200	5.40
EDMONTON TEL. CO.	5 109	5 879	8 679	9 198	7 994	(263)	3 169	1 303.22
MANITOBA TEL. SYST.	3 056	9 247	6 878	(1 282)	13 185	13 449	6 182	(54.03)
MARITIME TEL. AND TEL.	10 378	12 805	14 887	17 531	18 327	20 087	25 987	29.37
NEW BRUNSWICK TEL. CO.	11 961	13 181	14 168	16 112	17 055	18 304	22 133	20.92
NEWFOUNDLAND TEL. CO.	5 606	6 840	7 862	9 128	9 790	10 017	12 099	20.79
NORTHERN TEL.	367	1 973	2 376	2 556	2 447	2 789	2 924	4.84
QUEBEC TEL.	5 096	6 311	7 496	9 020	9 875	12 205	14 127	15.75
SASK. TEL.	19 061	17 942	19 468	25 249	24 814	24 309	7 819	(67.83)
ISLAND TEL.	977	1 403	1 822	2 196	2 326	2 830	3 212	13.52
TELEBEC LTEE	--	1 833	2 706	4 130	5 004	7 086	8 392	18.43
TOTAL OF COMPANIES	300 937	311 655	402 223	525 193	525 178	620 968	586 768	(5.51)

1B ABSOLUTE VALUES, 1976 TO 1982 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1982/1981)
 1B.5 ITEMS OF RETAINED EARNINGS
 1B.5.4 COMMON SHARE DIVIDENDS

	1976	1977	1978	1979	1980	1981	1982	PERCENT CHANGE
COMPANY								
ALBERTA GOVT. TEL.	—	—	—	—	—	—	—	—
BELL CANADA	143 969	175 626	193 113	240 571	274 884	320 600	363 400	13.35
BRITISH COL. TEL.	18 079	19 211	23 510	32 468	36 401	43 600	54 800	25.69
EDMONTON TEL. CO.	—	—	—	—	—	—	—	—
MANITOBA TEL. SYST.	—	—	—	—	—	—	—	—
MARITIME TEL. AND TEL.	7 517	8 487	8 681	9 984	10 462	11 808	13 634	15.46
NEW BRUNSWICK TEL. CO.	7 084	9 186	9 500	10 214	11 032	12 237	14 241	16.38
NEWFOUNDLAND TEL. CO.	3 342	3 889	4 423	5 608	6 018	6 920	7 911	14.31
NORTHERN TEL.	913	913	974	1 233	1 522	(1 765)	1 971	211.63
QUEBEC-TEL.	3 655	3 957	5 119	5 875	6 444	8 089	8 576	6.02
SASK. TEL.	—	—	—	—	—	—	—	—
ISLAND TEL.	580	855	1 074	1 304	1 497	1 820	1 915	5.21
TELEBEC LTEE	—	—	—	—	1 257	2 345	4 742	102.22
TOTAL OF COMPANIES	185 139	222 124	246 394	307 257	349 517	405 654	471 189	16.16

1B ABSOLUTE VALUES, 1976 TO 1982 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1982/1981)
 1B.5 ITEMS OF RETAINED EARNINGS
 1B.5.5 TRANSFER TO GOVERNMENT OWNERS

	1976	1977	1978	1979	1980	1981	1982	PERCENT CHANGE
COMPANY								
ALBERTA GOVT. TEL.	—	—	—	—	—	—	—	—
BELL CANADA	—	—	—	—	—	—	—	—
BRITISH COL. TEL.	—	—	—	—	—	—	—	—
EDMONTON TEL. CO.	2 196	2 061	2 405	2 969	3 530	4 004	3 620	(9.59)
MANITOBA TEL. SYST.	—	—	—	—	—	—	—	—
MARITIME TEL. AND TEL.	—	—	—	—	—	—	—	—
NEW BRUNSWICK TEL. CO.	—	—	—	—	—	—	—	—
NEWFOUNDLAND TEL. CO.	—	—	—	—	—	—	—	—
NORTHERN TEL.	—	—	—	—	—	—	—	—
QUEBEC-TEL.	—	—	—	—	—	—	—	—
SASK. TEL.	9 500	8 975	9 725	12 625	12 400	14 000	3 900	(72.14)
ISLAND TEL.	—	—	—	—	—	—	—	—
TELEBEC LTEE	—	—	—	—	—	—	—	—
TOTAL OF COMPANIES	11 696	11 036	12 130	15 594	15 930	18 004	7 520	(58.23)

1B ABSOLUTE VALUES, 1976 TO 1982 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1982/1981)
 1B.5 ITEMS OF RETAINED EARNINGS
 1B.5.6 INCOME RETAINED

	1976	1977	1978	1979	1980	1981	1982	PERCENT CHANGE
COMPANY								
ALBERTA GOVT. TEL.	1 754	3 862	15 871	24 382	24 748	1 056	(56 476)	(5 448.11)
BELL CANADA	65 817	25 735	73 124	114 553	52 814	120 000	101 600	(15.33)
BRITISH COL. TEL.	9 706	9 808	10 262	19 381	25 514	24 900	17 400	(30.12)
EDMONTON TEL. CO.	2 913	3 818	6 275	6 229	4 464	(4 267)	(450)	89.44
MANITOBA TEL. SYST.	3 056	9 247	6 878	(1 282)	13 185	13 449	6 182	(54.03)
MARITIME TEL. AND TEL.	2 861	4 318	6 206	7 547	7 865	8 279	12 353	49.21
NEW BRUNSWICK TEL. CO.	4 877	3 995	4 668	5 898	6 023	6 067	7 892	30.08
NEWFOUNDLAND TEL. CO.	2 264	2 951	3 439	3 519	3 772	3 096	4 188	35.26
NORTHERN TEL.	1 280	1 060	1 402	1 323	925	1 023	953	(6.87)
QUEBEC-TEL.	1 441	2 354	2 377	3 145	3 431	4 116	5 551	34.86
SASK. TEL.	9 561	8 967	9 743	12 624	12 414	10 309	3 919	(61.98)
ISLAND TEL.	398	549	748	892	829	1 010	1 297	28.49
TELEBEC LTEE	--	1 833	2 706	4 130	3 747	4 741	3 650	(23.01)
TOTAL OF COMPANIES	105 927	78 495	143 700	202 341	159 731	193 780	108 059	(44.24)

1B ABSOLUTE VALUES, 1976 TO 1982 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1982/1981)
 1B.5 ITEMS OF RETAINED EARNINGS
 1B.5.7 SHARE ISSUE EXPENSE

	1976	1977	1978	1979	1980	1981	1982	PERCENT CHANGE
COMPANY								
ALBERTA GOVT. TEL.	-	-	-	-	-	-	-	-
BELL CANADA	1 752	1 272	4 322	-	-	-	-	-
BRITISH COL TEL	532	150	470	298	7	1 000	900	(10.00)
EDMONTON TEL. CO	-	-	-	-	-	-	-	-
MANITOBA TEL. SYST.	-	-	-	-	-	-	-	-
MARITIME TEL. AND TEL.	767	453	72	-	-	21	18	(14.29)
NEW BRUNSWICK TEL. CO.	759	-	-	25	-	-	-	-
NEWFOUNDLAND TEL. CO.	458	299	577	-	-	-	206	-
NORTHERN TEL.	-	-	-	-	-	-	-	-
QUEBEC-TEL	129	47	154	-	205	15	-	(100.00)
SASK. TEL.	-	-	-	-	-	-	-	-
ISLAND TEL	74	153	1	93	7	2	4	129.41
TELEPHONE LEEF	-	-	-	-	-	-	-	-
TOTAL OF COMPANIES	4 471	2 374	5 596	416	219	1 038	1 128	8.69

1B ABSOLUTE VALUES, 1976 TO 1982 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1982/1981)
 1B.5 ITEMS OF RETAINED EARNINGS
 1B.5.8 OTHER ADJUSTMENTS (NET)

	1976	1977	1978	1979	1980	1981	1982	PERCENT CHANGE
COMPANY								
ALBERTA GOVT. TEL.	—	—	—	—	—	—	—	—
BELL CANADA	203	(1 627)	4	(4 785)	(3 261)	725	(3 300)	(555.17)
BRITISH COL. TEL.	—	—	—	—	—	—	—	—
EDMONTON TEL. CO.	208	279	509	189	(109)	374	186	(50.22)
MANITOBA TEL. SYST.	—	—	—	(1 970)	(372)	—	—	—
MARITIME TEL. AND TEL.	51	18	—	6	109	481	454	(5.61)
NEW BRUNSWICK TEL. CO.	—	—	—	—	—	—	—	—
NEWFOUNDLAND TEL. CO.	(96)	(284)	1 303	—	—	—	957	—
NORTHERN TEL.	(269)	—	—	—	—	—	—	—
QUEBEC-TEL.	—	—	—	—	—	—	—	—
SASK. TEL.	—	—	—	—	—	—	—	—
ISLAND TEL.	—	—	—	—	—	—	—	—
TELEBEC LTEE	—	—	—	—	—	—	—	—
TOTAL OF COMPANIES	97	(1 615)	1 817	(6 560)	(3 633)	1 580	(1 703)	(207.74)

1B ABSOLUTE VALUES, 1976 TO 1982 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1982/1981)
 1B.5 ITEMS OF RETAINED EARNINGS
 1B.5.9 BALANCE, BEGINNING OF YEAR

	1976	1977	1978	1979	1980	1981	1982	PERCENT CHANGE
COMPANY								
ALBERTA GOVT. TEL.	57 666	59 420	63 281	79 152	103 534	128 282	129 338	.82
BELL CANADA	595 644	659 912	682 748	751 554	861 322	910 875	1 031 600	13.25
BRITISH COL TEL.	81 756	90 930	100 588	110 380	129 463	155 000	178 900	15.42
EDMONTON TEL. CO.	22 615	25 736	29 833	36 617	43 034	47 390	43 497	(8.21)
MANITOBA TEL. SYST.	46 503	49 559	58 806	65 684	62 432	75 245	88 694	17.87
MARITIME TEL. AND TEL.	26 308	28 453	32 336	38 470	46 023	53 997	62 736	16.18
NEW BRUNSWICK TEL. CO.	24 858	28 976	32 971	37 639	43 512	49 535	55 602	12.25
NEWFOUNDLAND TEL. CO.	8 583	10 293	12 660	16 825	20 344	24 117	22 907	(5.02)
NORTHERN TEL.	5 548	3 999	5 059	6 461	7 785	8 710	9 734	11.75
QUEBEC-TEL.	18 499	19 811	22 117	24 341	27 486	30 712	34 813	13.35
SASK. TEL.	81 669	91 230	100 197	109 940	122 564	134 978	145 287	7.64
ISLAND TEL.	2 805	3 129	3 525	4 272	5 070	5 891	6 899	17.11
TELEBEC LTEE	—	3 645	5 478	8 184	12 314	16 061	20 802	29.52
TOTAL OF COMPANIES	972 454	1 075 092	1 149 598	1 289 518	1 484 883	1 640 793	1 830 809	11.58

1B ABSOLUTE VALUES, 1976 TO 1982 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1982/1981)
 1B.5 ITEMS OF RETAINED EARNINGS
 1B.5.10 BALANCE, END OF YEAR

	1976	1977	1978	1979	1980	1981	1982	PERCENT CHANGE
COMPANY								
ALBERTA GOVT. TEL.	59 420	63 281	79 152	103 534	128 282	129 338	72 862	(43.67)
BELL CANADA	659 912	682 748	751 554	861 322	910 875	1 031 600	1 129 900	9.53
BRITISH COL. TEL.	90 930	100 588	110 380	129 463	154 970	178 900	195 400	9.22
EDMONTON TEL. CO.	25 736	29 833	36 617	43 034	47 390	43 497	43 233	(.61)
MANITOBA TEL. SYST.	49 559	58 806	65 684	62 432	75 245	88 694	94 876	6.97
MARITIME TEL. AND TEL.	28 453	32 336	38 470	46 023	53 997	62 736	75 525	20.39
NEW BRUNSWICK TEL. CO.	28 976	32 971	37 639	43 512	49 535	55 602	63 494	14.19
NEWFOUNDLAND TEL. CO.	10 293	12 660	16 825	20 344	24 116	27 214	25 932	(4.71)
NORTHERN TEL.	3 999	5 059	6 461	7 785	8 710	9 734	10 687	9.79
QUEBEC-TEL.	19 811	22 117	24 341	27 486	30 712	34 813	40 364	15.95
SASK. TEL.	91 230	100 197	109 940	122 564	134 978	145 287	149 206	2.70
ISLAND TEL.	3 129	3 525	4 272	5 070	5 892	6 899	8 193	18.75
TELEBEC LTEE	—	5 478	8 184	12 314	16 061	20 802	24 452	17.55
TOTAL OF COMPANIES	1 071 447	1 149 599	1 289 518	1 484 884	1 640 763	1 835 116	1 934 124	5.40

1B ABSOLUTE VALUES, 1976 TO 1982 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1982/1981)
 1B 6 ITEMS OF SOURCES OF FUNDS
 1B 6 1 NET INCOME

	1976	1977	1978	1979	1980	1981	1982	PERCENT CHANGE
COMPANY								
ALBERTA GOVT. TEL.	1 754	3 862	15 871	24 382	24 748	1 056	(56 476)	(5 448.11)
BELL CANADA	238 633	232 895	304 939	385 645	365 941	476 000	521 400	9.54
BRITISH COL. TEL.	40 716	46 716	51 307	69 175	79 589	85 300	88 900	4.22
EDMONTON TEL. CO.	5 109	5 879	8 679	9 198	7 994	(263)	3 169	1 303.22
MANITOA TEL. SYST.	3 056	9 247	6 878	(1 282)	13 185	13 449	6 182	(54.03)
MARITIME TEL. AND TEL.	13 421	16 240	18 895	21 379	21 936	23 529	29 280	24.44
NEW BRUNSWICK TEL. CO.	12 978	14 945	15 849	17 684	18 500	19 660	23 428	19.17
NEWFOUNDLAND TEL. CO.	6 779	8 581	9 847	11 070	11 662	11 781	14 516	23.21
NORTHERN TEL	73	2 570	2 966	3 138	3 022	3 356	3 483	3.80
QUEBEC-TEL	6 919	8 643	9 590	10 902	11 640	13 824	15 634	13.09
SASK. TEL.	19 061	17 942	19 468	25 249	24 814	24 309	7 819	(67.83)
ISLAND TEL	1 349	1 854	2 305	2 679	2 808	3 313	3 695	11.55
TELEPHONE CO.	—	3 697	4 372	5 597	6 272	8 305	9 611	15.73
TOTAL OF COMPANIES	349 848	373 070	470 966	584 816	592 111	683 618	670 641	(1.90)

1B ABSOLUTE VALUES, 1976 TO 1982 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1982/1981)

1B.6 ITEMS OF SOURCES OF FUNDS

1B.6.2 DIVIDENDS AND TRANSFERS TO GOVERNMENT OWNERS

	1976	1977	1978	1979	1980	1981	1982	PERCENT CHANGE
COMPANY								
ALBERTA GOVT. TEL.	—	—	—	—	—	—	—	—
BELL CANADA	172 816	207 160	231 815	271 092	313 127	356 000	419 800	17.92
BRITISH COL. TEL.	31 010	36 908	41 045	49 794	54 075	60 400	71 500	18.38
EDMONTON TEL. CO.	2 196	2 061	2 405	2 969	3 530	4 004	3 620	(9.60)
MANITOBA TEL. SYST.	—	—	—	—	—	—	—	—
MARITIME TEL. AND TEL.	10 560	11 922	12 689	13 832	14 071	15 250	16 927	11.00
NEW BRUNSWICK TEL. CO.	8 891	10 950	11 181	11 786	12 477	13 593	15 536	14.29
NEWFOUNDLAND TEL. CO.	4 515	5 630	6 408	7 550	7 889	8 685	10 328	18.92
NORTHERN TEL.	1 353	1 510	1 564	1 815	2 096	2 332	2 530	8.48
QUEBEC-TEL.	5 479	6 289	7 213	7 757	8 209	9 708	10 083	3.86
SASK. TEL.	9 500	8 975	9 725	12 625	12 400	14 000	3 900	(72.14)
ISLAND TEL.	952	1 305	1 557	1 787	1 980	2 303	2 398	4.12
TELEBEC LTEE	—	1 864	1 666	1 467	2 525	3 564	5 961	67.26
TOTAL OF COMPANIES	247 271	294 575	327 267	382 475	432 379	489 839	562 582	14.85

1B ABSOLUTE VALUES, 1976 TO 1982 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1982/1981)
 1P 6 ITEMS OF SOURCES OF FUNDS
 1B 6 3 INCOME RETAINED

	1976	1977	1978	1979	1980	1981	1982	PERCENT CHANGE
COMPANY								
ALBERTA GOVT TEL.	1 754	3 862	15 871	24 382	24 748	1 056	(56 476)	(5 448.11)
BELL CANADA	65 817	25 735	73 124	114 553	52 814	120 000	101 600	(15.33)
BRITISH COL TEL	9 706	9 808	10 262	19 381	25 514	24 900	17 400	(30.12)
EDMONTON TEL. CO	2 913	3 818	6 275	6 229	4 464	(4 267)	(450)	89.44
MANITOBA TEL. SYST.	3 056	9 247	6 878	(1 282)	13 185	13 449	6 182	(54.03)
MARITIME TEL. AND TEL.	2 861	4 318	6 206	7 547	7 865	8 279	12 353	49.21
NEW BRUNSWICK TEL. CO.	4 087	3 995	4 668	5 898	6 023	6 067	7 892	30.08
NEWFOUNDLAND TEL. CO	2 264	2 951	3 439	3 519	3 773	3 096	4 188	35.26
NORTHERN TEL.	(1 280)	1 060	1 402	1 323	926	1 023	953	(6.87)
QUEBEC-TEL	1 441	2 354	2 377	3 145	3 431	4 116	5 551	34.86
SASK. TEL.	9 561	8 967	9 743	12 624	12 414	10 309	3 919	(61.98)
ISLAND TEL.	398	549	748	892	829	1 010	1 297	28.49
TELEBEC LTEE	-	1 833	2 706	4 130	3 747	4 741	3 650	(23.01)
TOTAL OF COMPANIES	102 577	78 495	143 700	202 341	159 733	193 780	108 059	(44.24)

1B ABSOLUTE VALUES, 1976 TO 1982 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1982/1981)
 1B.6 ITEMS OF SOURCES OF FUNDS
 1B.6.4 DEFERRED INCOME TAXES - CURRENT

	1976	1977	1978	1979	1980	1981	1982	PERCENT CHANGE
COMPANY								
ALBERTA GOVT. TEL.	—	—	—	—	—	—	—	—
BELL CANADA	87 638	102 765	68 891	107 769	125 493	132 400	104 700	(20.92)
BRITISH COL. TEL.	31 796	32 756	28 854	44 535	37 696	27 900	25 200	(9.68)
EDMONTON TEL. CO.	—	—	—	—	—	—	—	—
MANITOBA TEL. SYST.	—	—	—	—	—	—	—	—
MARITIME TEL. AND TEL.	7 390	6 872	5 900	5 815	5 931	9 609	7 890	(17.89)
NEW BRUNSWICK TEL. CO.	6 171	7 010	5 433	3 795	4 449	4 626	3 180	(31.26)
NEWFOUNDLAND TEL. CO.	1 418	1 954	1 931	3 775	2 661	4 153	1 467	(64.68)
NORTHERN TEL.	301	552	896	712	732	635	1 145	80.26
QUEBEC-TEL.	5 039	4 438	5 972	3 990	4 159	3 760	1 930	(48.67)
SASK. TEL.	—	—	—	—	—	—	—	—
ISLAND TEL.	753	771	956	901	954	882	707	(19.82)
TELEBEC LTEE	—	2 816	3 327	2 573	3 473	3 815	3 182	(16.59)
TOTAL OF COMPANIES	140 506	159 934	122 160	173 864	185 548	187 781	149 402	(20.44)

1B ABSOLUTE VALUES, 1976 TO 1982 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1982/1981)
 1B.6 ITEMS OF SOURCES OF FUNDS
 1B.6.5 DEFERRED INCOME TAXES - PRIOR

	1976	1977	1978	1979	1980	1981	1982	PERCENT CHANGE
COMPANY								
ALBERTA GOVT. TEL.	-	-	-	-	-	-	-	-
BELL CANADA	-	-	-	-	-	-	-	-
BRITISH COL. TEL.	-	-	-	-	-	-	-	-
EDMONTON TEL. CO.	-	-	-	-	-	-	-	-
MANITOBA TEL. SYST.	-	-	-	-	-	-	-	-
MARITIME TEL. AND TEL.	-	-	-	-	-	-	-	-
NEW BRUNSWICK TEL. CO.	-	-	-	-	-	-	-	-
NEWFOUNDLAND TEL. CO.	-	-	-	-	-	-	-	-
NORTHERN TEL.	-	-	-	-	-	-	-	-
QUEBEC-TEL.	622	1 327	(648)	87	156	-	1 069	-
SASK. TEL.	-	-	-	-	-	-	-	-
ISLAND TEL.	-	-	-	-	-	-	-	-
TELEBEC LTEE	-	-	-	-	-	-	-	-
TOTAL OF COMPANIES	622	1 327	(648)	87	156	-	1 069	-

1B ABSOLUTE VALUES, 1976 TO 1982 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1982/1981)
1B.6 ITEMS OF SOURCES OF FUNDS
1B.6.6 DEPRECIATION AND OTHER NON CASH CHARGES (NET)

	1976	1977	1978	1979	1980	1981	1982	PERCENT CHANGE
COMPANY								
ALBERTA GOVT. TEL.	82 844	102 614	123 379	144 788	174 662	192 229	216 375	12.56
BELL CANADA	374 073	419 425	476 263	492 724	547 480	593 000	739 500	24.70
BRITISH COL. TEL.	78 854	97 458	109 428	147 435	163 949	185 700	204 500	10.12
EDMONTON TEL. CO.	12 037	15 483	17 337	19 439	23 130	28 287	33 431	18.19
MANITOBA TEL. SYST.	26 990	30 292	33 926	50 376	54 131	62 082	78 492	26.43
MARITIME TEL. AND TEL.	20 184	23 977	27 470	29 805	32 115	34 203	38 890	13.70
NEW BRUNSWICK TEL. CO.	16 908	18 727	21 836	25 175	27 296	28 083	30 673	9.22
NEWFOUNDLAND TEL. CO.	9 927	11 748	13 134	14 745	15 257	16 657	19 933	19.67
NORTHERN TEL.	4 112	1 948	2 168	2 389	2 764	3 187	3 428	7.53
QUEBEC-TEL.	13 376	16 916	18 944	21 486	22 501	27 714	26 427	(4.64)
SASK. TEL.	17 500	21 999	28 522	38 688	41 906	49 406	56 441	14.24
ISLAND TEL.	2 164	2 685	2 938	3 365	3 665	4 207	4 455	5.90
TELEBEC LTEE	—	6 972	7 811	9	10 653	13 619	14 565	6.95
TOTAL OF COMPANIES	658 969	770 244	883 156	990 424	1 119 509	1 238 373	1 467 109	18.47

1B ABSOLUTE VALUES, 1976 TO 1982 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1982/1981)
 1B.6 ITEMS OF SOURCES OF FUNDS
 1B.6.7 TOTAL SOURCES FROM OPERATIONS (NET)

	1976	1977	1978	1979	1980	1981	1982	PERCENT CHANGE
COMPANY								
ALBERTA GOVT. TEL.	84 598	106 475	139 250	169 170	199 410	193 285	159 899	(17.27)
BELL CANADA	527 528	547 925	618 278	715 046	725 787	845 400	945 800	11.88
BRITISH COL. TEL.	120 356	140 022	148 544	211 351	227 159	238 500	247 100	3.61
EDMONTON TEL. CO.	14 950	19 300	23 611	25 668	27 594	24 020	32 981	37.31
MANITOBA TEL. SYST.	30 046	39 539	40 804	49 094	67 316	75 531	84 674	12.10
MARITIME TEL. AND TEL	30 435	35 167	39 576	43 167	45 911	52 091	59 133	13.52
NEW BRUNSWICK TEL. CO.	27 166	29 732	31 937	34 868	37 768	38 776	41 745	7.66
NEWFOUNDLAND TEL. CO.	13 609	16 653	18 505	22 039	21 691	23 906	25 588	7.04
NORTHERN TEL	3 133	3 561	4 466	4 424	4 422	4 846	5 526	14.03
QUEBEC-TEL.	20 477	25 034	26 646	28 708	30 247	35 590	34 977	(1.72)
SASK. TEL.	27 061	30 966	38 265	51 312	54 320	59 715	60 360	1.08
ISLAND TEL.	3 314	4 005	4 642	5 158	5 448	6 099	6 459	5.92
TELEBEC LIFE	--	11 621	13 844	16 107	17 873	22 175	21 397	(3.51)
TOTAL OF COMPANIES	902 674	1 010 000	1 148 368	1 376 112	1 464 946	1 619 934	1 725 639	6.53

1B ABSOLUTE VALUES, 1976 TO 1982 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1982/1981)
 1B.6 ITEMS OF SOURCES OF FUNDS
 1B.6.8 ADDITIONS TO LONG TERM DEBT

	1976	1977	1978	1979	1980	1981	1982	PERCENT CHANGE
COMPANY								
ALBERTA GOVT. TEL.	197 000	232 000	130 000	205 000	320 000	385 000	477 303	23.97
BELL CANADA	251 031	255 204	415 409	238 668	487 376	346 900	98 300	(71.66)
BRITISH COL. TEL.	88 310	74 083	73 549	—	50 000	74 300	150 500	102.56
EDMONTON TEL. CO.	50 000	29 171	53 000	22 000	15 588	67 000	46 894	(30.01)
MANITOBA TEL. SYST.	53 151	66 341	48 783	41 550	20 000	21 000	102 076	386.08
MARITIME TEL. AND TEL.	29 370	7 850	20 000	27 400	—	30 000	30 000	—
NEW BRUNSWICK TEL. CO.	16 672	—	25 000	—	—	—	30 000	—
NEWFOUNDLAND TEL. CO.	9 897	19 585	2 490	17 000	25 367	17 601	—	(100.00)
NORTHERN TEL.	—	1 616	781	—	—	—	4 000	—
QUEBEC-TEL.	8 485	19 352	24 754	1 400	(1 885)	6 225	—	(100.00)
SASK. TEL.	73 847	76 350	85 723	39 300	80 375	78 174	73 205	(6.36)
ISLAND TEL.	4 975	3 000	3 800	1 225	4 000	—	3 500	—
TELEBEC LTEE	—	11 500	7 000	6 500	5 000	5 000	11 782	135.64
TOTAL OF COMPANIES	782 738	796 051	890 289	600 043	1 005 821	1 031 200	1 027 560	(.35)

1B ABSOLUTE VALUES, 1976 TO 1982 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1982/1981)
 1B.6 ITEMS OF SOURCES OF FUNDS
 1B.6.9 REPAYMENT OF LONG TERM DEBT & INCREASE IN SINKING FUND ASSETS

	1976	1977	1978	1979	1980	1981	1982	PERCENT CHANGE
COMPANY								
ALBERTA GOVT. TEL	57 969	114 484	18 757	85 468	144 325	133 749	198 058	48.08
BELL CANADA	89 400	76 604	114 992	105 358	71 556	94 600	100 900	6.66
BRITISH COL. TEL	3 903	10 885	4 151	52 522	51 541	37 600	30 200	(19.68)
EDMONTON TEL. CO.	4 375	8 080	14 323	10 039	11 030	11 728	8 377	(28.57)
MANITOBA TEL. SYST.	8 565	11 444	9 215	6 539	24 483	30 148	71 599	137.49
MARITIME TEL. AND TEL.	24 300	10 370	11 350	20 000	—	—	5 000	—
NEW BRUNSWICK TEL. CO.	—	—	3 000	28	333	6 373	2 432	(61.84)
NEWFOUNDLAND TEL. CO.	9 024	11 346	5 996	3 409	12 549	2 698	9 322	245.52
NORTHERN TEL.	6 804	1 569	2 137	1 209	2 343	151	2 486	1 546.03
QUEBEC-TEL	9 187	16 236	10 069	378	412	2 161	5 019	132.25
SASK TEL	17 702	11 354	12 793	5 586	6 397	7 455	6 964	(6.59)
ISLAND TEL	4 540	2 475	1 000	1 300	—	—	750	—
TELEBEC LTEE	—	6 566	970	83	573	1 266	371	(70.70)
TOTAL OF COMPANIES	235 769	281 412	208 753	291 919	325 542	327 929	441 478	34.63

1B ABSOLUTE VALUES, 1976 TO 1982 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1982/1981)
 1B.6 ITEMS OF SOURCES OF FUNDS
 1B.6.10 NET INCREASE IN LONG TERM DEBT BORROWINGS

	1976	1977	1978	1979	1980	1981	1982	PERCENT CHANGE
COMPANY								
ALBERTA GOVT. TEL.	139 031	117 516	111 243	119 532	175 675	251 251	279 245	11.14
BELL CANADA	161 631	178 600	300 417	133 310	415 820	252 300	(2 600)	(101.03)
BRITISH COL. TEL.	84 407	63 198	69 398	(52 522)	(1 541)	36 700	120 300	227.79
EDMONTON TEL. CO.	45 625	21 091	38 677	11 961	4 558	55 272	38 517	(30.31)
MANITOBA TEL. SYST.	44 586	54 897	39 568	35 011	(4 483)	(9 148)	30 477	433.15
MARITIME TEL. AND TEL.	5 070	(2 520)	8 650	7 400	—	—	25 000	—
NEW BRUNSWICK TEL. CO.	16 672	—	22 000	(28)	(333)	(6 373)	27 568	532.57
NEWFOUNDLAND TEL. CO.	873	8 239	(3 506)	13 591	12 818	14 903	(9 322)	(162.55)
NORTHERN TEL.	(6 804)	47	(1 356)	(1 209)	—	(151)	1 515	1 102.98
QUEBEC-TEL.	(702)	3 116	14 685	1 022	(2 297)	4 064	(5 019)	(223.50)
SASK. TEL.	56 145	64 996	72 930	33 714	73 978	70 719	66 241	(6.33)
ISLAND TEL.	435	525	2 800	(75)	4 000	—	2 750	—
TELEBEC LTEE	—	4 934	6 030	6 417	4 427	3 734	11 411	205.60
TOTAL OF COMPANIES	546 969	514 639	681 536	308 124	682 622	673 271	586 082	(12.95)

1B ABSOLUTE VALUES, 1976 TO 1982 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1982/1981)
 1B.6 ITEMS OF SOURCES OF FUNDS
 1B.6.11 PREFERRED AND COMMON STOCK ISSUED

	1976	1977	1978	1979	1980	1981	1982	PERCENT CHANGE
COMPANY								
ALBERTA GOVT. TEL.	—	—	—	—	—	—	—	—
BELL CANADA	68 219	118 584	201 009	258 231	281 303	95 600	348 600	264.64
BRITISH COL. TEL.	58 318	36 650	84 490	92 104	10 177	54 500	49 100	(9.91)
EDMONTON TEL. CO.	—	—	—	—	—	—	—	—
MANITOBA TEL. SYST.	—	—	—	—	—	—	—	—
MARITIME TEL. AND TEL.	17 708	16 433	425	430	(6)	2 700	3 555	31.67
NEW BRUNSWICK TEL. CO.	18 167	1 314	567	1 452	1 833	3 307	4 195	26.85
NEWFOUNDLAND TEL. CO.	8 642	9 290	10 918	(467)	(1 220)	(842)	10 699	1 371.18
NORTHERN TEL.	2 000	(80)	(80)	(80)	(80)	(80)	(80)	—
QUEBEC-TEL.	6 740	9 292	7 723	(941)	12 599	2 013	4 401	118.63
SASK. TEL.	—	—	—	—	—	—	—	—
ISLAND TEL.	1 884	4 095	128	3 627	215	264	288	8.96
TELEBEC LTEE	—	(393)	1 108	2 105	3 107	4 000	4 000	—
TOTAL OF COMPANIES	181 677	195 186	306 288	356 461	307 928	161 463	424 758	163.07

1B ABSOLUTE VALUES, 1976 TO 1982 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1982/1981)
1B.6 ITEMS OF SOURCES OF FUNDS
1B.6.12 MISCELLANEOUS

	1976	1977	1978	1979	1980	1981	1982	PERCENT CHANGE
COMPANY								
ALBERTA GOVT. TEL.	174	187	201	565	1 782	6 116	6 650	8.73
BELL CANADA	12 371	17 356	286 350	163 832	13 747	77 700	—	(100.00)
BRITISH COL. TEL.	332	1 048	135	7 553	—	—	—	—
EDMONTON TEL. CO.	1 375	1 205	950	1 452	1 724	2 126	1 984	(6.67)
MANITOBA TEL. SYST.	—	—	—	1 108	12 299	25 570	—	(100.00)
MARITIME TEL. AND TEL.	—	—	—	—	—	455	—	(100.00)
NEW BRUNSWICK TEL. CO.	1 123	183	(268)	(489)	(2 539)	(2 189)	450	120.56
NEWFOUNDLAND TEL. CO.	297	316	475	—	—	325	—	(100.00)
NORTHERN TEL.	28 076	2 859	1 972	1 972	3 155	78	1 497	1 814.08
QUEBEC-TEL.	—	—	—	4 024	—	—	(1 890)	—
SASK. TEL.	—	—	—	—	—	5 763	—	(100.00)
ISLAND TEL.	—	—	—	—	—	65	—	(100.00)
TELEBEC LTEE	—	214	766	—	3 152	1 498	—	(100.00)
TOTAL OF COMPANIES	43 748	23 367	290 581	180 016	33 320	117 507	8 691	(92.60)

18 ABSOLUTE VALUES, 1976 TO 1982 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1982/1981)
 1B.6 ITEMS OF SOURCES OF FUNDS
 1B.6.13 REDUCTIONS OF WORKING CAPITAL

	1976	1977	1978	1979	1980	1981	1982	PERCENT CHANGE
COMPANY								
ALBERTA GOVT. TEL.	3 797	11 007	—	12 524	—	9 453	—	(100.00)
BELL CANADA	109 404	91 546	—	—	—	234 900	147 100	(37.38)
BRITISH COL. TEL.	27 553	9 522	—	13 328	74 227	22 900	—	(100.00)
EDMONTON TEL. CO.	—	1 792	—	6 362	15 353	—	—	—
MANITOBA TEL. SYST.	—	—	19 425	—	16 446	5 572	—	(100.00)
MARITIME TEL. AND TEL.	5 918	2 072	—	1 420	14 166	—	—	—
NEW BRUNSWICK TEL. CO.	—	14 761	—	3 121	2 596	17 987	—	(100.00)
NEWFOUNDLAND TEL. CO.	2 398	—	—	1 004	9	—	3 860	—
NORTHERN TEL.	—	—	—	549	15	2 336	—	(100.00)
QUEBEC-TEL.	4 480	202	—	837	670	2 872	—	(100.00)
SASK. TEL.	—	3 980	—	2 940	13 130	—	—	—
ISLAND TEL.	843	87	—	—	—	1 737	—	(100.00)
TELEBEC LTEE	—	—	—	1 270	—	5 714	—	(100.00)
TOTAL OF COMPANIES	154 393	134 969	19 425	43 356	136 612	303 471	150 960	(50.26)

1B ABSOLUTE VALUES, 1976 TO 1982 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1982/1981)
1B.6 ITEMS OF SOURCES OF FUNDS
1B.6.14 TOTAL EXTERNAL SOURCES OF FUNDS

	1976	1977	1978	1979	1980	1981	1982	PERCENT CHANGE
COMPANY								
ALBERTA GOVT. TEL.	143 001	128 710	111 444	132 621	177 457	266 820	285 895	7.15
BELL CANADA	351 625	406 086	787 776	555 373	710 870	660 500	493 100	(25.34)
BRITISH COL. TEL.	170 610	110 418	154 023	60 463	82 863	114 100	169 400	48.47
EDMONTON TEL. CO.	47 000	24 088	39 627	19 775	21 636	57 398	40 500	(29.44)
MANITOBA TEL. SYST.	44 586	54 897	58 993	36 119	24 262	21 994	30 477	38.57
MARITIME TEL. AND TEL.	28 696	15 985	9 075	9 250	14 160	3 155	28 555	805.07
NEW BRUNSWICK TEL. CO.	35 962	16 258	22 299	4 056	1 557	12 732	32 213	153.01
NEWFOUNDLAND TEL. CO.	12 210	17 844	7 887	14 127	11 607	14 387	5 237	(63.60)
NORTHERN TEL.	23 273	2 826	535	1 231	747	2 183	2 932	34.31
QUEBEC-TEL.	10 518	12 611	22 408	4 942	10 972	8 949	(2 508)	(128.03)
SASK. TEL.	56 145	68 976	72 930	36 654	87 108	76 482	66 241	(13.39)
ISLAND TEL.	3 162	4 708	2 928	3 552	4 215	2 067	3 038	47.00
TELEBEC LTEE	—	4 755	7 904	9 792	10 686	14 946	15 411	3.11
TOTAL OF COMPANIES	926 787	868 161	1 297 830	887 957	1 158 140	1 255 712	1 170 491	(6.79)

1B ABSOLUTE VALUES, 1976 TO 1982 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1982/1981)
 1B.6 ITEMS OF SOURCES OF FUNDS
 1B.6.15 TOTAL SOURCES OF FUNDS

	1976	1977	1978	1979	1980	1981	1982	PERCENT CHANGE
COMPANY								
ALBERTA GOVT. TEL.	227 600	235 185	250 694	301 791	376 867	460 105	445 794	(3.11)
BELL CANADA	879 153	954 011	1 406 054	1 270 419	1 436 657	1 505 900	1 438 900	(4.45)
BRITISH COL. TEL.	290 966	250 440	302 567	271 814	310 022	352 600	416 500	18.12
EDMONTON TEL. CO.	61 950	43 388	63 239	45 443	49 230	81 418	73 481	(9.75)
MANITOBA TEL. SYST.	74 632	94 436	99 797	85 213	91 578	97 525	115 151	18.07
MARITIME TEL. AND TEL.	59 131	51 152	48 651	52 417	60 071	85 246	87 688	2.86
NEW BRUNSWICK TEL. CO.	63 128	45 990	54 236	38 924	39 325	51 508	73 958	43.59
NEWFOUNDLAND TEL. CO.	25 819	34 497	26 391	36 166	33 298	38 293	30 825	(19.50)
NORTHERN TEL.	26 405	6 386	5 001	5 656	5 169	7 029	8 458	20.33
QUEBEC-TEL.	30 995	37 645	49 055	33 651	41 219	44 539	32 469	(27.10)
SASK. TEL.	83 206	99 942	111 195	87 966	141 428	136 197	126 601	(7.05)
ISLAND TEL.	6 476	8 712	7 570	8 710	9 663	8 165	9 498	16.31
TELEBEC LTEE	—	16 376	21 748	25 899	28 559	37 121	36 808	(.84)
TOTAL OF COMPANIES	1 829 461	1 878 161	2 446 197	2 264 069	2 623 086	2 905 646	2 896 131	(.33)

1B ABSOLUTE VALUES, 1976 TO 1982 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1982/1981)
 1B.7 ITEMS OF USES OF FUNDS
 1B.7.1 GROSS CONSTRUCTION EXPENDITURES

	1976	1977	1978	1979	1980	1981	1982	PERCENT CHANGE
COMPANY								
ALBERTA GOVT. TEL.	243 898	246 186	261 070	314 313	380 957	480 014	477 793	(46)
BELL CANADA	900 692	951 079	1 003 672	1 116 743	1 296 997	1 401 500	—	(100.00)
BRITISH COL. TEL.	301 385	262 855	237 046	291 043	323 005	371 300	439 100	18.26
EDMONTON TEL. CO.	42 831	42 975	45 824	45 374	49 163	70 240	—	(100.00)
MANITOBA TEL. SYST.	65 719	69 924	93 699	71 068	73 092	82 637	—	(100.00)
MARITIME TEL. AND TEL.	62 635	51 424	49 508	52 693	61 826	84 067	70 409	(16.25)
NEW BRUNSWICK TEL. CO.	53 359	45 974	38 189	38 647	39 325	54 709	55 932	2.24
NEWFOUNDLAND TEL. CO.	27 076	29 758	27 334	30 998	33 901	35 311	32 438	(8.14)
NORTHERN TEL.	5 305	5 155	4 232	5 708	5 760	7 004	7 742	10.54
QUEBEC-TEL.	32 464	38 990	46 421	36 044	42 641	44 639	32 803	(26.51)
SASK. TEL.	83 549	104 138	97 200	93 626	144 161	139 082	119 117	(14.35)
ISLAND TEL.	6 754	8 883	7 470	8 787	9 320	8 450	6 242	(26.12)
TELEBEC LTEE	16 219	15 835	18 899	20 993	27 040	35 635	26 104	(26.75)
TOTAL OF COMPANIES	1 841 886	1 873 177	1 930 565	2 126 037	2 487 188	2 814 587	1 267 680	(54.96)

1B ABSOLUTE VALUES, 1976 TO 1982 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1982/1981)
 1B.7 ITEMS OF USES OF FUNDS
 1B.7.2 CHARGES NOT REQUIRING FUNDS

	1976	1977	1978	1979	1980	1981	1982	PERCENT CHANGE
COMPANY								
ALBERTA GOVT. TEL.	(17 011)	11 485	14 414	13 366	19 223	26 369	40 400	53.21
BELL CANADA	25 221	14 703	22 709	11 749	13 724	9 900	-	(100.00)
BRITISH COL TEL	10 419	12 415	18 987	19 229	12 983	18 700	25 800	37.97
EDMONTON TEL. CO	-	-	-	-	-	-	-	-
MANITOBA TEL. SYST	-	-	-	-	-	-	-	-
MARITIME TEL. AND TEL.	5 707	1 770	3 482	1 907	2 155	3 807	4 622	21.41
NEW BRUNSWICK TEL. CO.	-	-	-	-	-	3 201	3 103	(3.06)
NEWFOUNDLAND TEL. CO.	1 257	810	1 530	1 221	1 418	2 037	1 613	(20.83)
NORTHERN TEL	(14)	70	46	53	626	(26)	86	434.88
QUEBEC TEL	1 468	1 345	996	2 393	1 422	1 934	952	(50.78)
SASK TEL	4 912	4 196	5 455	5 660	2 733	5 987	11 020	84.07
ISLAND TEL	329	299	332	290	425	343	298	(13.02)
TELEBEC LTFE	-	(13)	146	449	181	(354)	841	337.57
TOTAL OF COMPANIES	32 288	47 080	68 098	56 316	54 890	71 898	88 735	23.42

1B ABSOLUTE VALUES, 1976 TO 1982 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1982/1981)
 1B.7 ITEMS OF USES OF FUNDS
 1B.7.3 NET CONSTRUCTION EXPENDITURES

	1976	1977	1978	1979	1980	1981	1982	PERCENT CHANGE
COMPANY								
ALBERTA GOVT. TEL.	226 887	234 702	246 656	300 947	361 734	453 645	437 393	(3.58)
BELL CANADA	875 471	936 376	980 963	1 104 994	1 283 273	1 391 600	1 366 800	(1.78)
BRITISH COL. TEL.	290 966	250 440	218 059	271 814	310 022	352 600	413 300	17.21
EDMONTON TEL. CO.	42 831	42 975	45 824	45 374	49 163	70 240	68 336	(2.71)
MANITOBA TEL. SYST.	65 719	69 924	93 699	71 068	73 092	82 637	104 405	26.34
MARITIME TEL. AND TEL.	56 928	49 654	46 026	50 786	59 671	80 260	65 787	(18.03)
NEW BRUNSWICK TEL. CO.	53 359	45 974	38 189	38 647	39 325	51 508	52 829	2.56
NEWFOUNDLAND TEL. CO.	25 819	28 948	25 804	29 777	32 483	33 274	30 825	(7.36)
NORTHERN TEL.	5 318	5 086	4 186	5 656	5 134	7 029	7 828	11.36
QUEBEC-TEL.	30 995	37 645	45 425	33 651	41 219	42 705	31 851	(25.42)
SASK TEL.	78 637	99 942	91 745	87 966	141 428	133 095	108 097	(18.78)
ISLAND TEL.	6 426	8 584	7 138	8 497	8 895	8 107	5 945	(26.67)
TELEBEC LTEE	—	15 848	18 753	20 544	26 859	35 989	25 263	(29.80)
TOTAL OF COMPANIES	1 759 356	1 826 097	1 862 467	2 069 721	2 432 298	2 742 689	2 718 659	(.88)

1B ABSOLUTE VALUES, 1976 TO 1982 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1982/1981)
 1B.7 ITEMS OF USES OF FUNDS
 1B.7.4 INVESTMENTS

	1976	1977	1978	1979	1980	1981	1982	PERCENT CHANGE
COMPANY								
ALBERTA GOVT. TEL.	—	—	—	50	—	—	220	—
BELL CANADA	1 670	3 545	4 024	106 493	23 779	21 900	36 200	65.30
BRITISH COL. TEL.	—	—	—	—	—	—	—	—
EDMONTON TEL. CO.	—	—	—	—	—	—	—	—
MANITOBA TEL. SYST.	—	—	—	—	18 149	14 520	5 929	(59.17)
MARITIME TEL. AND TEL.	671	1 009	300	1 121	228	182	—	(100.00)
NEW BRUNSWICK TEL. CO.	763	16	13	—	—	—	710	—
NEWFOUNDLAND TEL. CO.	—	—	—	5 779	195	130	—	(100.00)
NORTHERN TEL.	20 102	—	—	—	—	—	—	—
QUEBEC-TEL.	—	—	—	—	—	—	—	—
SASK. TEL.	—	—	—	—	—	—	—	—
ISLAND TEL.	—	—	—	—	39	26	—	(100.00)
TELEBEC LTEE	—	—	—	4 750	602	924	2 382	157.79
TOTAL OF COMPANIES	23 206	4 570	4 337	118 193	42 992	37 682	45 441	20.59

1B ABSOLUTE VALUES, 1976 TO 1982 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1982/1981)
1B.7 ITEMS OF USES OF FUNDS
1B.7.5 MISCELLANEOUS

	1976	1977	1978	1979	1980	1981	1982	PERCENT CHANGE
COMPANY								
ALBERTA GOVT. TEL.	712	483	447	794	862	6 460	2 079	(67.82)
BELL CANADA	2 012	14 090	212 192	3 646	46 270	92 400	35 900	(61.15)
BRITISH COL. TEL.	—	—	—	—	—	—	—	—
EDMONTON TEL. CO.	406	413	8 261	69	67	128	383	199.19
MANITOBA TEL. SYST.	3 144	4 165	6 098	315	337	368	466	26.63
MARITIME TEL. AND TEL.	1 532	489	107	510	172	1 625	418	(74.28)
NEW BRUNSWICK TEL. CO.	1 559	—	—	277	—	—	—	—
NEWFOUNDLAND TEL. CO.	—	—	—	611	620	498	—	(100.00)
NORTHERN TEL.	75	—	—	—	35	—	54	—
QUEBEC-TEL.	—	—	—	—	—	1 834	—	(100.00)
SASK. TEL.	—	—	—	—	—	—	5 314	—
ISLAND TEL.	51	128	137	134	637	32	168	419.44
TELEBEC LTEE	—	136	77	605	89	208	1 525	633.17
TOTAL OF COMPANIES	9 491	19 905	227 319	6 960	49 089	103 553	46 308	(55.28)

1B ABSOLUTE VALUES, 1976 TO 1982 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1982/1981)
 1B.7 ITEMS OF USES OF FUNDS
 1B.7.6 INCREASE OF WORKING CAPITAL

	1976	1977	1978	1979	1980	1981	1982	PERCENT CHANGE
COMPANY								
ALBERTA GOVT. TEL.	—	—	3 591	—	14 271	—	6 102	—
BELL CANADA	—	—	208 875	55 286	83 335	—	—	—
BRITISH COL. TEL.	—	—	84 508	—	—	—	3 200	—
EDMONTON TEL. CO.	18 712	—	9 153	—	—	11 049	4 762	(56.91)
MANITOBA TEL. SYST.	5 769	20 347	—	13 830	—	—	4 351	—
MARITIME TEL. AND TEL.	—	—	2 218	—	—	3 179	21 483	575.78
NEW BRUNSWICK TEL. CO.	7 447	—	16 034	—	—	—	20 419	—
NEWFOUNDLAND TEL. CO.	—	5 550	587	—	—	4 391	—	(100.00)
NORTHERN TEL.	910	1 300	815	—	—	—	576	—
QUEBEC-TEL.	—	—	3 629	—	—	—	618	—
SASK. TEL.	4 569	—	19 450	—	—	3 102	13 190	325.21
ISLAND TEL.	—	—	295	79	92	—	3 385	—
TELEBEC LTEE	—	392	2 918	—	1 009	—	7 638	—
TOTAL OF COMPANIES	37 407	27 589	352 074	69 195	98 707	21 721	85 723	294.65

1B ABSOLUTE VALUES, 1976 TO 1982 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1982/1981)
 1B.7 ITEMS OF USES OF FUNDS
 1B.7.7 TOTAL USES OF FUNDS

	1976	1977	1978	1979	1980	1981	1982	PERCENT CHANGE
COMPANY								
ALBERTA GOVT. TEL.	227 600	235 185	250 694	301 791	376 867	460 105	445 794	(3.11)
BELL CANADA	879 153	954 011	1 406 054	1 270 419	1 436 657	1 505 900	1 438 900	(4.45)
BRITISH COL. TEL.	290 966	250 440	302 567	271 814	310 022	352 600	416 500	18.12
EDMONTON TEL. CO.	61 950	43 388	63 239	45 443	49 230	81 418	73 481	(9.75)
MANITOBA TEL. SYST.	74 632	94 436	99 797	85 213	91 578	97 525	115 151	18.07
MARITIME TEL. AND TEL.	59 131	51 152	48 651	52 417	60 071	85 246	87 688	2.86
NEW BRUNSWICK TEL. CO.	63 128	45 990	54 236	38 924	39 325	51 508	73 958	43.59
NEWFOUNDLAND TEL. CO.	25 819	34 497	26 391	36 166	33 298	38 293	30 825	(19.50)
NORTHERN TEL.	26 405	6 386	5 001	5 656	5 169	7 029	8 458	20.33
QUEBEC-TEL.	30 995	37 645	49 055	33 651	41 219	44 539	32 469	(27.10)
SASK. TEL.	83 206	99 942	111 195	87 966	141 428	136 197	126 601	(7.05)
ISLAND TEL.	6 476	8 712	7 570	8 710	9 663	8 165	9 498	16.31
TELEBEC LTEE	—	16 376	21 748	25 899	28 559	37 121	36 808	(.84)
TOTAL OF COMPANIES	1 829 461	1 878 161	2 446 197	2 264 069	2 623 086	2 905 646	2 896 131	(.33)

1B ABSOLUTE VALUES, 1976 TO 1982, AND PERCENT CHANGE (1982/1981)
 1B.8 MISCELLANEOUS STATISTICS
 1B.8.1 NUMBER OF TELEPHONES

	1976	1977	1978	1979	1980	1981	1982	PERCENT CHANGE
COMPANY								
ALBERTA GOVT. TEL.	856 761	930 382	1 017 254	1 116 604	1 218 356	1 333 358	1 302 519	(2.31)
BELL CANADA	8 301 433	8 620 229	8 945 400	9 221 800	9 548 100	9 609 400	9 432 000	(1.85)
BRITISH COL. TEL.	1 543 310	1 600 512	1 683 421	1 786 648	1 893 355	1 311 000	1 326 000	1.14
EDMONTON TEL. CO.	349 393	373 959	405 139	436 687	468 442	497 694	496 951	(.15)
MANITOBA TEL. SYST.	578 389	609 161	640 253	663 452	687 121	712 983	736 710	3.33
MARITIME TEL. AND TEL.	415 125	431 129	451 629	474 308	498 239	519 328	532 470	2.53
NEW BRUNSWICK TEL. CO.	331 838	342 920	358 842	376 514	389 466	402 082	411 193	2.27
NEWFOUNDLAND TEL. CO.	158 614	164 193	175 312	193 076	201 835	207 078	208 554	.71
NORTHERN TEL.	64 641	66 815	68 951	71 395	73 903	76 104	77 310	1.58
QUEBEC-TEL.	230 023	240 982	253 854	265 337	276 870	281 725	284 558	1.01
SASK. TEL.	451 685	516 312	551 053	584 456	618 614	652 009	677 963	3.98
ISLAND TEL.	52 325	55 296	59 436	63 757	67 140	69 727	72 843	4.47
TELEBEC LTEE	125 006	130 712	138 535	155 432	163 992	169 654	169 549	(.06)
TOTAL OF COMPANIES	13 458 543	14 082 602	14 749 079	15 409 466	16 105 433	15 842 142	15 728 620	(.72)

1B ABSOLUTE VALUES, 1976 TO 1982, AND PERCENT CHANGE (1982/1981)
 1B.8 MISCELLANEOUS STATISTICS
 1B.8.2 NUMBER OF EMPLOYEES

	1976	1977	1978	1979	1980	1981	1982	PERCENT CHANGE
COMPANY								
ALBERTA GOVT. TEL.	9 958	10 357	10 696	11 229	12 326	13 429	12 814	(4.58)
BELL CANADA	48 133	50 350	53 328	56 128	57 267	58 659	55 761	(4.94)
BRITISH COL. TEL.	13 749	13 274	13 925	14 705	15 120	14 406	14 063	(2.38)
EDMONTON TEL. CO.	1 585	1 696	1 655	1 731	1 739	1 825	1 848	1.26
MANITOBA TEL. SYST.	4 665	4 703	4 718	4 635	4 689	4 677	4 636	(.88)
MARITIME TEL. AND TEL.	3 447	3 448	3 551	3 621	3 578	3 597	3 375	(6.17)
NEW BRUNSWICK TEL. CO.	2 711	2 671	2 708	2 752	2 776	2 881	2 595	(9.93)
NEWFOUNDLAND TEL. CO.	1 347	1 349	1 475	1 485	1 459	1 432	1 340	(6.42)
NORTHERN TEL.	332	334	316	312	314	314	311	(.96)
QUEBEC-TEL.	2 054	2 081	2 199	2 209	2 195	2 166	2 036	(6.00)
SASK. TEL.	3 622	3 820	3 957	4 024	4 339	4 564	4 578	.31
ISLAND TEL.	288	299	293	302	300	305	293	(3.93)
TELEBEC LTEE	885	981	1 020	995	989	1 048	1 035	(1.24)
TOTAL OF COMPANIES	92 776	95 363	99 841	104 128	107 091	109 303	104 685	(4.22)

SECTION 1B

MAJOR CANADIAN TELEPHONE COMPANIES

COEFFICIENTS, 1982

Section 1C presents various elements from the financial statements expressed in terms of coefficients.

In each table, the coefficients which appear in any "cell" at the intersection of any column and any row generally refers to the sum at the foot of its column. It specifies the proportion of that sum related to the transactions described in its row.

The format used in Section 1C generally follows that used in Section 1A. An exception to this rule occurs in Table 1C.1 where a short appendage showing the proportions of operating revenue and other income to total income has been included. In all cases, the footnotes set out in the introduction to Section 1A apply with equal validity to this part.

In the case of Table 1C.3, the Plant Less Depreciation item represents 87.4% in 1981 of the total assets in the Canadian companies. Component values of telephone property assets have been published by Statistics Canada in their annual publication Telephone Statistics (56-203) for the reporting year 1982. Using ratios obtained from this source, the following coefficients have been calculated as they relate to the total of the thirteen companies included in this handbook.

Components of Plant Less Deprecation
Relative to Total Assets, 1982

1. Central Office Equipment	.308
2. Outside Plant	.251
3. Station Equipment	.160
4. Land, Buildings & General Equipment	.155
5. Total Telephone Property (Deprec.)	.874
6. Other Assets	.126
7. Total Assets, 13 Major Companies	1.000

1C COEFFICIENTS, 1982
1C.1 INCOME STATEMENT

	ALBERTA GOVT. TEL.	BELL CANADA	BRITISH COLUMBIA TEL.	EDMONTON TEL. CO.	MANITOBA TEL. SYSTEM	MARITIME TEL. AND TEL.	NEW BRUNSWICK TEL. CO.
REVENUE/TOTAL OPERATING REVENUE							
.1 LOCAL SERVICE REVENUE	.322	.470	.420	.835	.342	.398	.381
2 TOLL SERVICE REVENUE	.644	.495	.550	.022	.602	.565	.556
.3 MISCELLANEOUS REVENUES	.048	.035	.030	.143	.064	.037	.067
4 UNCOLLECTIBLES	(.014)	-	-	-	(.009)	-	(.005)
5 TOTAL OPERATING REVENUE	1.000	1.000	1.000	1.000	1.000	1.000	1.000
REVENUE AND EXPENSE ITEMS/ TOTAL OPERATING REVENUE							
.6 OPERATING EXPENSES	.837	.746	.734	.759	.805	.655	.685
.7 NET OPERATING REVENUE	.163	.254	.266	.241	.195	.345	.315
.8 OTHER INCOME (NET)	.061	.038	.028	.017	.048	.015	.022
.9 INCOME BEFORE INCOME TAXES AND DEBT SERVICE CHARGES	.224	.292	.294	.258	.244	.360	.337
.10 INCOME TAXES	-	.084	.083	-	-	.127	.125
.11 INCOME BEFORE DEBT SERVICE CHARGES	.224	.208	.211	.258	.244	.233	.212
.12 DEBT SERVICE CHARGES	.293	.088	.123	.237	.218	.109	.090
.13 NET INCOME	(.068)	.120	.088	.021	.025	.124	.122
OTHER INCOME/TOTAL INCOME							
14 TOTAL OPERATING REVENUE	.942	.963	.972	.983	.954	.985	.978
.15 OTHER INCOME (NET)	.058	.037	.028	.017	.046	.015	.022
16 TOTAL INCOME	1.000	1.000	1.000	1.000	1.000	1.000	1.000

1C COEFFICIENTS, 1982
1C.1 INCOME STATEMENT

NEWFOUND- LAND TEL. CO.	NORTHERN TEL.	QUEBEC- TEL.	SASK. TEL.	ISLAND TEL.	TELEBEC LTEE	TOTAL ALL COMPANIES	
							REVENUE/TOTAL OPERATING REVENUE
.382	.529	.371	.290	.434	.412	.436	.1 LOCAL SERVICE REVENUE
.589	.371	.625	.655	.540	.571	.526	.2 TOLL SERVICE REVENUE
.029	.100	.012	.055	.026	.018	.040	.3 MISCELLANEOUS REVENUES
-	-	(.008)	-	-	-	(.002)	.4 UNCOLLECTIBLES
1.000	1.000	1.000	1.000	1.000	1.000	1.000	.5 TOTAL OPERATING REVENUE
							REVENUE AND EXPENSE ITEMS/ TOTAL OPERATING REVENUE
.623	.729	.705	.775	.627	.692	.750	.6 OPERATING EXPENSES
.377	.271	.295	.225	.373	.308	.250	.7 NET OPERATING REVENUE
.022	.122	.011	.004	.008	.016	.036	.8 OTHER INCOME (NET)
.399	.393	.306	.229	.380	.325	.286	.9 INCOME BEFORE INCOME TAXES AND DEBT SERVICE CHARGES
.138	.110	.094	-	.127	.094	.071	.10 INCOME TAXES
.261	.283	.212	.229	.254	.230	.215	.11 INCOME BEFORE DEBT SERVICE CHARGES
.128	.117	.100	.202	.114	.112	.128	.12 DEBT SERVICE CHARGES
.132	.165	.112	.026	.140	.119	.087	.13 NET INCOME
							OTHER INCOME/TOTAL INCOME
.978	.891	.989	.996	.992	.984	.965	.14 TOTAL OPERATING REVENUE
.022	.109	.011	.004	.008	.016	.035	.15 OTHER INCOME (NET)
1.000	1.000	1.000	1.000	1.000	1.000	1.000	.16 TOTAL INCOME

1C COEFFICIENTS, 1982
1C.2 ITEMS OF EXPENSE

	ALBERTA GOVT. TEL.	BELL CANADA	BRITISH COLUMBIA TEL.	EDMONTON TEL. CO.	MANITOBA TEL. SYSTEM	MARITIME TEL. AND TEL.	NEW BRUNSWICK TEL. CO.
EXPENSES/OPERATING EXPENSES							
1 MAINTENANCE	.238	.218	-	.236	.219	.426	.182
2 DEPRECIATION	.316	.234	.272	.279	.349	.263	.247
3 TRAFFIC	.053	-	-	.034	.066	-	-
4 COMMERCIAL AND MARKETING	.097	-	-	.141	.115	-	-
5 OTHER EXPENSES	.262	.459	.660	.213	.228	.310	.514
.6 TAXES OTHER THAN INCOME TAXES	.034	.089	.068	.097	.022	-	.056
7 OPERATING EXPENSES	1.000	1.000	1.000	1.000	1.000	1.000	1.000
EXPENSES/TOTAL EXPENSES							
.8 OPERATING EXPENSES	.741	.813	.781	.762	.787	.735	.761
9 DEBT SERVICE CHARGES	.259	.096	.131	.238	.213	.123	.100
10 EXPENSES BEFORE INCOME TAXES	1.000	.909	.912	1.000	1.000	.858	.861
11 INCOME TAXES	-	.091	.088	-	-	.142	.139
12 TOTAL EXPENSES	1.000	1.000	1.000	1.000	1.000	1.000	1.000

1C COEFFICIENTS, 1982
1C.2 ITEMS OF EXPENSE

NEWFOUND- LAND TEL. CO.	NORTHERN TEL.	QUEBEC- TEL.	SASK. TEL.	ISLAND TEL.	TELEBEC LTEE	TOTAL ALL COMPANIES
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EXPENSES/OPERATING EXPENSES

.245	.253	.252	.387	.505	-	.204	.1 MAINTENANCE
.274	.230	.250	.283	.272	.278	.258	.2 DEPRECIATION
-	-	.043	-	-	-	.010	.3 TRAFFIC
-	.102	.084	-	-	-	.020	.4 COMMERCIAL AND MARKETING
.481	.320	.258	.330	.222	.722	.439	.5 OTHER EXPENSES
-	.095	.114	-	-	-	.069	.6 TAXES OTHER THAN INCOME TAXES
1.000	1.000	1.000	1.000	1.000	1.000	1.000	.7 OPERATING EXPENSES

EXPENSES/TOTAL EXPENSES

.701	.763	.784	.793	.722	.771	.790	.8 OPERATING EXPENSES
.144	.123	.111	.207	.132	.124	.135	.9 DEBT SERVICE CHARGES
.845	.885	.895	1.000	.854	.895	.926	.10 EXPENSES BEFORE INCOME TAXES
.155	.115	.105	-	.146	.105	.074	.11 INCOME TAXES
1.000	1.000	1.000	1.000	1.000	1.000	1.000	.12 TOTAL EXPENSES

1C COEFFICIENTS, 1982
1C.3 ITEMS OF ASSETS (BALANCE SHEET)

	ALBERTA GOVT. TEL.	BELL CANADA	BRITISH COLUMBIA TEL.	EDMONTON TEL. CO.	MANITOBA TEL. SYSTEM	MARITIME TEL. AND TEL.	NEW BRUNSWICK TEL. CO.
ASSETS/TOTAL ASSETS							
.1 PLANT AT COST	1.312	1.212	1.252	1.304	1.296	1.266	1.293
.2 ACCUMULATED DEPRECIATION	(.382)	(.360)	(.349)	(.375)	(.462)	(.389)	(.422)
3 PLANT LESS DEPRECIATION	.930	.852	.903	.929	.833	.876	.871
.4 INVESTMENTS	.001	.047	.002	.011	.043	.016	.014
5 CURRENT ASSETS - CASH	.001	.011	-	-	.015	.020	.033
6 CURRENT ASSETS - ACCOUNTS RECEIVABLE	.048	-	.062	.027	.043	.065	.061
.7 OTHER CURRENT ASSETS	.005	.069	.026	.020	.006	.011	.004
.8 TOTAL CURRENT ASSETS	.055	.080	.088	.047	.065	.096	.097
.9 DEFERRED CHARGES	.014	.022	.008	.013	.059	.012	.017
10 TOTAL ASSETS	1.000	1.000	1.000	1.000	1.000	1.000	1.000

1C COEFFICIENTS, 1982
1C.3 ITEMS OF ASSETS (BALANCE SHEET)

NEWFOUND- LAND TEL. CO.	NORTHERN TEL.	QUEBEC- TEL.	SASK. TEL.	ISLAND TEL.	TELEBEC LTEE	TOTAL ALL COMPANIES	
							ASSETS/TOTAL ASSETS
1.318	.871	1.334	1.268	1.242	1.280	1.243	.1 PLANT AT COST
(.397)	(.282)	(.410)	(.366)	(.329)	(.368)	(.369)	.2 ACCUMULATED DEPRECIATION
.921	.590	.925	.902	.913	.912	.874	.3 PLANT LESS DEPRECIATION
.001	.329	.002	.001	.002	.004	.030	.4 INVESTMENTS
.004	-	.001	.003	.009	.001	.008	.5 CURRENT ASSETS - CASH
.053	.053	.048	.050	.060	.063	.024	.6 CURRENT ASSETS - ACCOUNTS RECEIVABLE
.006	.025	.002	.002	.004	.002	.043	.7 OTHER CURRENT ASSETS
.062	.078	.051	.055	.073	.067	.076	.8 TOTAL CURRENT ASSETS
.016	.003	.023	.042	.012	.017	.020	.9 DEFERRED CHARGES
1.000	1.000	1.000	1.000	1.000	1.000	1.000	.10 TOTAL ASSETS

1C COEFFICIENTS, 1982
1C.4 ITEMS OF LIABILITIES (BALANCE SHEET)

	ALBERTA GOVT. TEL.	BELL CANADA	BRITISH COLUMBIA TEL.	EDMONTON TEL. CO.	MANITOBA TEL. SYSTEM	MARITIME TEL. AND TEL.	NEW BRUNSWICK TEL. CO.
LIABILITIES/TOTAL CAPITALIZATION							
1 CAPITAL STOCK - PREFERRED	-	.064	.157	-	-	.092	.045
2 CAPITAL STOCK - COMMON INCLUDING PREMIUM	-	.327	.215	-	-	.223	.263
3 RETAINED EARNINGS	.034	.138	.110	.115	.152	.177	.188
4 TOTAL SHAREHOLDERS CAPITAL	.034	.528	.482	.115	.152	.492	.496
5 ADVANCES FROM GOVERNMENT	-	-	-	-	.498	-	-
6 LONG TERM DEBT	.966	.472	.518	.885	.327	.508	.504
.7 NOTES PAYABLE	-	-	-	-	.023	-	-
.8 TOTAL DEBT	.966	.472	.518	.885	.848	.508	.504
9 TOTAL CAPITALIZATION	1.000	1.000	1.000	1.000	1.000	1.000	1.000
LIABILITIES/TOTAL LIABILITIES							
.10 TOTAL SHAREHOLDERS CAPITAL	.032	.408	.331	.109	.140	.372	.379
.11 TOTAL DEBT	.888	.364	.355	.836	.779	.384	.384
.12 TOTAL CAPITALIZATION	.919	.772	.686	.945	.919	.756	.763
.13 CURRENT LIABILITIES	.075	.098	.158	.055	.065	.087	.074
14 DEFERRED TAXES	-	.122	.156	-	-	.157	.159
15 OTHER DEFERRED CREDITS	.006	.008	-	-	.016	-	.005
16 TOTAL LIABILITIES	1.000	1.000	1.000	1.000	1.000	1.000	1.000

1C COEFFICIENTS, 1982
1C.4 ITEMS OF LIABILITIES (BALANCE SHEET)

NEWFOUND- LAND TEL. CO.	NORTHERN TEL.	QUEBEC- TEL.	SASK. TEL.	ISLAND TEL.	TELEBEC LTEE	TOTAL ALL COMPANIES
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LIABILITIES/TOTAL CAPITALIZATION

.127	.157	.090	-	.116	.076	.061	.1 CAPITAL STOCK - PREFERRED
.229	.258	.243	-	.243	.229	.222	.2 CAPITAL STOCK - COMMON INCLUDING PREMIUM
.138	.185	.172	.192	.151	.157	.126	.3 RETAINED EARNINGS
.494	.600	.505	.192	.510	.462	.409	.4 TOTAL SHAREHOLDERS CAPITAL
-	-	-	.808	-	-	.061	.5 ADVANCES FROM GOVERNMENT
.498	.400	.495	-	.490	.437	.528	.6 LONG TERM DEBT
.008	-	-	-	-	.101	.002	.7 NOTES PAYABLE
.506	.400	.495	.808	.490	.538	.591	.8 TOTAL DEBT
1.000	1.000	1.000	1.000	1.000	1.000	1.000	.9 TOTAL CAPITALIZATION

LIABILITIES/TOTAL LIABILITIES

.422	.468	.355	.181	.405	.376	.325	.10 TOTAL SHAREHOLDERS CAPITAL
.432	.312	.349	.763	.389	.437	.469	.11 TOTAL DEBT
.854	.780	.704	.943	.795	.813	.794	.12 TOTAL CAPITALIZATION
.064	.122	.106	.057	.068	.038	.098	.13 CURRENT LIABILITIES
.082	.097	.190	-	.138	.150	.103	.14 DEFERRED TAXES
-	.001	-	-	-	-	.006	.15 OTHER DEFERRED CREDITS
1.000	1.000	1.000	1.000	1.000	1.000	1.000	.16 TOTAL LIABILITIES

1C COEFFICIENTS, 1982
1C 6 ITEMS OF SOURCES OF FUNDS

	ALBERTA GOVT. TEL.	BELL CANADA	BRITISH COLUMBIA TEL.	EDMONTON TEL. CO.	MANITOBA TEL. SYSTEM	MARITIME TEL. AND TEL.	NEW BRUNSWICK TEL. CO.
INTERNAL SOURCES/TOTAL INTERNAL SOURCES							
1 NET INCOME	(.353)	.551	.360	.096	.073	.495	.561
2 DIVIDENDS AND TRANSFERS TO GOVERNMENT OWNERS		(.444)	(.289)	(.110)	-	(.286)	(.372)
3 INCOME RETAINED	(.353)	.107	.070	(.014)	.073	.209	.189
4 DEFERRED INCOME TAXES - CURRENT	-	.111	.102	-	-	.133	.076
5 DEFERRED INCOME TAXES - PRIOR	-	-	-	-	-	-	-
6 DEPRECIATION AND OTHER NON CASH CHARGES (NET)	1.353	.782	.828	1.014	.927	.658	.735
7 TOTAL SOURCES FROM OPERATIONS (NET)	1.000	1.000	1.000	1.000	1.000	1.000	1.000
EXTERNAL SOURCES/TOTAL EXTERNAL SOURCES							
8 ADDITIONS TO LONG TERM DEBT	1.670	.199	.888	1.158	3.349	1.051	.931
9 REPAYMENTS OF LONG TERM DEBT AND INCREASE IN SINKING FUND ASSETS	(.693)	(.205)	(.178)	(.207)	(2.349)	(.175)	(.075)
10 NET INCREASE IN LONG TERM DEBT BORROWINGS	.977	(.005)	.710	.951	1.000	.876	.856
11 PREFERRED AND COMMON STOCK ISSUED	-	.707	.290	-	-	.124	.130
12 MISCELLANEOUS	.023	-	-	.049	-	-	.014
13 REDUCTIONS OF WORKING CAPITAL	-	.298	-	-	-	-	-
14 TOTAL EXTERNAL SOURCES OF FUNDS	1.000	1.000	1.000	1.000	1.000	1.000	1.000
SOURCES/TOTAL SOURCES OF FUNDS							
15 TOTAL SOURCES FROM OPERATIONS (NET)	.359	.657	.593	.449	.735	.674	.564
16 TOTAL EXTERNAL SOURCES OF FUNDS	.641	.343	.407	.551	.265	.326	.436
17 TOTAL SOURCES OF FUNDS	1.000	1.000	1.000	1.000	1.000	1.000	1.000

1C COEFFICIENTS, 1982
1C.6 ITEMS OF SOURCES OF FUNDS

NEWFOUND- LAND TEL. CO.	NORTHERN TEL.	QUEBEC- TEL.	SASK. TEL.	ISLAND TEL.	TELEBEC LTEE	TOTAL ALL COMPANIES	
							INTERNAL SOURCES/TOTAL INTERNAL SOURCES
.567	.630	.447	.130	.572	.449	.389	.1 NET INCOME
(.404)	(.458)	(.288)	(.065)	(.371)	(.279)	(.326)	.2 DIVIDENDS AND TRANSFERS TO GOVERNMENT OWNERS
.164	.172	.159	.065	.201	.171	.063	.3 INCOME RETAINED
.057	.207	.055	-	.110	.149	.087	.4 DEFERRED INCOME TAXES - CURRENT
-	-	.031	-	-	-	.001	.5 DEFERRED INCOME TAXES - PRIOR
.779	.620	.756	.935	.690	.681	.850	.6 DEPRECIATION AND OTHER NON CASH CHARGES (NET)
1.000	1.000	1.000	1.000	1.000	1.000	1.000	.7 TOTAL SOURCES FROM OPERATIONS (NET)
							EXTERNAL SOURCES/TOTAL EXTERNAL SOURCES
-	1.364	-	1.105	1.152	.765	.878	.8 ADDITIONS TO LONG TERM DEBT
(1.780)	(.848)	2.001	(.105)	(.247)	(.024)	(.377)	.9 REPAYMENTS OF LONG TERM DEBT AND INCREASE IN SINKING FUND ASSETS
(1.780)	.517	2.001	1.000	.905	.740	.501	.10 NET INCREASE IN LONG TERM DEBT BORROWINGS
2.043	(.027)	(1.755)	-	.095	.260	.363	.11 PREFERRED AND COMMON STOCK ISSUED
-	.511	.754	-	-	-	.007	.12 MISCELLANEOUS
.737	-	-	-	-	-	.129	.13 REDUCTIONS OF WORKING CAPITAL
1.000	1.000	1.000	1.000	1.000	1.000	1.000	.14 TOTAL EXTERNAL SOURCES OF FUNDS
							SOURCES/TOTAL SOURCES OF FUNDS
.830	.653	1.077	.477	.680	.581	.596	.15 TOTAL SOURCES FROM OPERATIONS (NET)
.170	.347	(.077)	.523	.320	.419	.404	.16 TOTAL EXTERNAL SOURCES OF FUNDS
1.000	1.000	1.000	1.000	1.000	1.000	1.000	.17 TOTAL SOURCES OF FUNDS

1C COEFFICIENTS, 1982
1C 7 ITEMS OF USES OF FUNDS

	ALBERTA GOVT. TEL.	BELL CANADA	BRITISH COLUMBIA TEL.	EDMONTON TEL. CO.	MANITOBA TEL. SYSTEM	MARITIME TEL. AND TEL.	NEW BRUNSWICK TEL. CO.
USES/TOTAL USES OF FUNDS							
1 GROSS CONSTRUCTION EXPENDITURES	1.072	-	1.054	-	-	.803	.756
2 CHARGES NOT REQUIRING FUNDS	(.091)	-	(.062)	-	-	(.053)	(.042)
3 NET CONSTRUCTION EXPENDITURES	.981	.950	.992	.930	.907	.750	.714
4 INVESTMENTS	-	.025	-	-	.051	-	.010
5 MISCELLANEOUS	.005	.025	-	.005	.004	.005	-
.6 INCREASE OF WORKING CAPITAL	.014	-	.008	.065	.038	.245	.276
7 TOTAL USES OF FUNDS	1.000	1.000	1.000	1.000	1.000	1.000	1.000

1C COEFFICIENTS, 1982
1C.7 ITEMS OF USES OF FUNDS

NEWFOUND- LAND TEL. CO.	NORTHERN TEL.	QUEBEC- TEL.	SASK. TEL.	ISLAND TEL.	TELEBEC LTEE	TOTAL ALL COMPANIES
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USES/TOTAL USES OF FUNDS

1.052	.915	1.010	.941	.657	.709	.438	.1 GROSS CONSTRUCTION EXPENDITURES
(.052)	(.010)	(.029)	(.087)	(.031)	(.023)	(.031)	.2 CHARGES NOT REQUIRING FUNDS
1.000	.925	.981	.854	.626	.686	.939	.3 NET CONSTRUCTION EXPENDITURES
-	-	-	-	-	.065	.016	.4 INVESTMENTS
-	.006	-	.042	.018	.041	.016	.5 MISCELLANEOUS
-	.068	.019	.104	.356	.208	.030	.6 INCREASE OF WORKING CAPITAL
1.000	1.000	1.000	1.000	1.000	1.000	1.000	.7 TOTAL USES OF FUNDS

1C COEFFICIENTS, 1982
 1C.8 MISCELLANEOUS STATISTICS

	ALBERTA GOVT. TEL.	BELL CANADA	BRITISH COLUMBIA TEL.	EDMONTON TEL. CO.	MANITOBA TEL. SYSTEM	MARITIME TEL.	NEW BRUNSWICK TEL. CO.
MISCELLANEOUS							
1 NUMBER OF EMPLOYEES PER THOUSAND TELEPHONES	9.838	5.912	10.606	3.719	6.293	6.338	6.311

1C COEFFICIENTS, 1982
 1C.8 MISCELLANEOUS STATISTICS

NEWFOUND- LAND TEL. CO.	NORTHERN TEL.	QUEBEC- TEL.	SASK. TEL.	ISLAND TEL.	TELEBEC LTEE	TOTAL ALL COMPANIES
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MISCELLANEOUS

6.425	4.023	7.155	6.753	4.022	6.104	6.656
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.1 NUMBER OF EMPLOYEES PER THOUSAND
 TELEPHONES

SECTION 1D

MAJOR CANADIAN TELEPHONE COMPANIES

MISCELLANEOUS INDICATORS, 1982

In this section, forty-three different coefficients have been calculated and arranged according to the financial, technical and capital investment activities of the respective companies for the financial year 1982.

Where averages have been used, they are a simple average for the year, calculated by totalling year beginning and year ending values and dividing by two. As a general caveat, intercompany comparisons of these coefficients must take into account the possibility of unique corporate circumstances in any given year and divergent operating policies or accounting procedures from company to company.

Of particular note is the treatment of coefficients involving a component of long term debt. Advances from governments have not been included with long term debt, consequently, those ratios pertaining to Alberta Government Telephones, Manitoba Telephone System and Saskatchewan Telecommunications should be interpreted with care.

1D MISCELLANEOUS INDICATORS, 1982
1D.1 FINANCIAL COEFFICIENTS

	ALBERTA GOVT. TEL.	BELL CANADA	BRITISH COLUMBIA TEL.	EDMONTON TEL. CO.	MANITOBA TEL. SYSTEM	MARITIME TEL. AND TEL.	NEW BRUNSWICK TEL. CO.
.1 LIQUIDITY POSITION							
TOTAL CURRENT ASSETS/ CURRENT LIABILITIES	.731	.818	.556	.846	.999	1.102	1.323
2 EMBEDDED DEBT COST							
A. DEBT SERVICE CHARGES/ AVERAGE TOTAL DEBT	.127	.101	.132	.116	.103	.119	.110
B. DEBT SERVICE CHARGES/ AVERAGE LONG TERM DEBT	.127	.101	.145	.116	.251	.126	.110
.3 TIMES INTEREST EARNED							
A. -BEFORE INCOME TAXES INCOME BEFORE DEBT SERVICE CHGS/ DEBT SERVICE CHARGES	.766	3.298	2.391	1.087	1.116	3.297	3.761
B. -AFTER INCOME TAXES INCOME BEFORE DEBT SERVICE CHGS/ DEBT SERVICE CHARGES	.766	2.353	1.716	1.087	1.116	2.137	2.365
4 RATIO OF INCOME BEFORE DEBT SERVICE CHGS/ AVERAGE TOTAL CAPITALIZATION	.092	.114	.120	.111	.098	.131	.128
.5 RETURN ON SHAREHOLDERS INVESTMENT NET INCOME/ AVERAGE SHAREHOLDERS CAPITAL	(.559)	.127	.107	.073	.067	.145	.145
.6 PAY-OUT RATIO DIVIDENDS AND TRANSFERS TO GOVT/ NET INCOME	-	.805	.804	1.142	-	.578	.663

1D MISCELLANEOUS INDICATORS, 1982
1D.1 FINANCIAL COEFFICIENTS

NEWFOUND- LAND TEL. CO.	NORTHERN TEL.	QUEBEC- TEL.	SASK. TEL.	ISLAND TEL.	TELEBEC LTEE	TOTAL ALL COMPANIES
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.1 LIQUIDITY POSITION
TOTAL CURRENT ASSETS/
CURRENT LIABILITIES

.974	.637	.476	.976	1.086	1.768	.776
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.2 EMBEDDED DEBT COST
A. DEBT SERVICE CHARGES/
AVERAGE TOTAL DEBT

.117	.108	.114	.101	.113	.116	.112
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B. DEBT SERVICE CHARGES/
AVERAGE LONG TERM DEBT

.122	.111	.122	-	.121	.132	.126
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.3 TIMES INTEREST EARNED
A. -BEFORE INCOME TAXES
INCOME BEFORE DEBT SERVICE CHGS/
DEBT SERVICE CHARGES

3.108	3.343	3.069	1.131	3.326	2.907	2.231
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B. -AFTER INCOME TAXES
INCOME BEFORE DEBT SERVICE CHGS/
DEBT SERVICE CHARGES

2.032	2.409	2.123	1.131	2.220	2.064	1.680
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.4 RATIO OF
INCOME BEFORE DEBT SERVICE CHGS/
AVERAGE TOTAL CAPITALIZATION

.127	.104	.125	.091	.126	.128	.111
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.5 RETURN ON SHAREHOLDERS INVESTMENT
NET INCOME/
AVERAGE SHAREHOLDERS CAPITAL

.139	.102	.137	.053	.138	.141	.111
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.6 PAY-OUT RATIO
DIVIDENDS AND TRANSFERS TO GOVT/
NET INCOME

.711	.726	.645	.499	.649	.620	.839
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1D MISCELLANEOUS INDICATORS, 1982
1D.2 TECHNICAL OPERATIONS COEFFICIENTS

	ALBERTA GOVT. TEL.	BELL CANADA	BRITISH COLUMBIA TEL.	EDMONTON TEL. CO.	MANITOBA TEL. SYSTEM	MARITIME TEL. AND TEL.	NEW BRUNSWICK TEL. CO.
1 PLANT INVESTMENT PER TELEPHONE PLANT LESS DEPRECIATION/ TOTAL TELEPHONES	1650.381	958.863	1770.437	744.541	768.220	930.488	936.212
2 RATIO OF PLANT AT COST/ TOTAL TELEPHONES	2329.215	1364.716	2455.128	1044.692	1194.314	1343.813	1389.323
3 REVENUE USED BY MAINTENANCE MAINTENANCE/ TOTAL OPERATING REVENUE	.199	.163	-	.179	.176	.279	.125
4 REVENUE USED BY DEPRECIATION DEPRECIATION/ TOTAL OPERATING REVENUE	.264	.175	.200	.212	.281	.172	.169
5 EXTENT OF DEFERRED PAYMENT OF INCOME TAXES DEFERRED INCOME TAXES/ TOTAL INCOME TAX	-	.288	.301	-	-	.264	.133
6 GROWTH OF DEFERRED INCOME TAXES DEFERRED INCOME TAXES/ DEFERRED TAXES (END OF PREV YR)	-	.088	.066	-	-	.098	.048
7 REVENUE GENERATED BY TELEPHONES A TOTAL OPERATING REVENUE/ AVERAGE NUMBER OF TELEPHONES	626.240	457.876	765.567	308.747	337.387	448.491	470.857
B LOCAL SERVICE REVENUE/ AVERAGE NUMBER OF TELEPHONES	201.459	215.289	321.578	257.921	115.511	178.637	179.538
C TOLL SERVICE REVENUE/ AVERAGE NUMBER OF TELEPHONES	403.315	226.664	421.312	6.725	203.272	253.235	261.963

ID MISCELLANEOUS INDICATORS, 1982
 1D.2 TECHNICAL OPERATIONS COEFFICIENTS

NEWFOUND- LAND TEL. CO.	NORTHERN TEL.	QUEBEC- TEL.	SASK. TEL.	ISLAND TEL.	TELEBEC LTEE	TOTAL ALL COMPANIES
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1167.606	565.208	1085.726	1097.755	853.131	1030.959	1076.697
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1671.586	835.039	1566.538	1543.590	1160.777	1446.838	1531.126
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.153	.184	.177	.300	.317	-	.153
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.171	.168	.176	.220	.171	.193	.193
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.097	.496	.228	-	.211	.418	.277
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.073	.188	.050	-	.082	.125	.082
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527.500	274.451	492.994	444.679	371.357	477.006	487.338
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201.380	145.115	183.131	128.842	161.125	196.348	212.441
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310.924	101.781	307.913	291.293	200.596	272.232	256.517
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.1 PLANT INVESTMENT PER TELEPHONE
 PLANT LESS DEPRECIATION/
 TOTAL TELEPHONES

.2 RATIO OF
 PLANT AT COST/
 TOTAL TELEPHONES

.3 REVENUE USED BY MAINTENANCE
 MAINTENANCE/
 TOTAL OPERATING REVENUE

.4 REVENUE USED BY DEPRECIATION
 DEPRECIATION/
 TOTAL OPERATING REVENUE

.5 EXTENT OF DEFERRED PAYMENT OF
 INCOME TAXES
 DEFERRED INCOME TAXES/
 TOTAL INCOME TAX

.6 GROWTH OF DEFERRED INCOME TAXES
 DEFERRED INCOME TAXES/
 DEFERRED TAXES (END OF PREV YR)

.7 REVENUE GENERATED BY TELEPHONES
 A. TOTAL OPERATING REVENUE/
 AVERAGE NUMBER OF TELEPHONES

B. LOCAL SERVICE REVENUE/
 AVERAGE NUMBER OF TELEPHONES

C. TOLL SERVICE REVENUE/
 AVERAGE NUMBER OF TELEPHONES

1D MISCELLANEOUS INDICATORS, 1982
 1D 2 TECHNICAL OPERATIONS COEFFICIENTS (CONTINUED)

	ALBERTA GOVT. TEL.	BELL CANADA	BRITISH COLUMBIA TEL.	EDMONTON TEL. CO.	MANITOBA TEL. SYSTEM	MARITIME TEL. AND TEL.	NEW BRUNSWICK TEL. CO.
8 EXPENSE OUTLAY PER TELEPHONE							
A OPERATING EXPENSES/ AVERAGE NUMBER OF TELEPHONES	523.983	341.803	562.230	234.448	271.515	293.627	322.516
B. MAINTENANCE/ AVERAGE NUMBER OF TELEPHONES	124.809	74.606	-	55.282	59.540	125.229	58.809
C. DEPRECIATION/ AVERAGE NUMBER OF TELEPHONES	165.514	79.921	153.053	65.460	94.884	77.334	79.801
9 IMPACT OF ALL TAXES TAXES/ AVERAGE NUMBER OF TELEPHONES	17.849	68.566	101.706	22.809	6.067	56.825	76.968
10 CURRENT COST OF TELEPHONE ADDED GROSS CONSTRUCTION EXPENDITURES/ INCREASE IN TOTAL TELEPHONES	(5493 142)	-	9273.333	-	-	5357.556	6138.953

1D MISCELLANEOUS INDICATORS, 1982
 1D.2 TECHNICAL OPERATIONS COEFFICIENTS (CONTINUED)

NEWFOUND- LAND TEL. CO.	NORTHERN TEL.	QUEBEC- TEL.	SASK. TEL.	ISLAND TEL.	TELEBEC LTEE	TOTAL ALL COMPANIES
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328.834	200.161	347.356	344.827	232.920	329.944	365.462
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80.677	50.624	87.370	133.365	117.678	-	74.605
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90.070	46.071	86.978	97.686	63.421	91.880	94.216
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72.843	49.176	86.077	-	46.979	44.905	59.650
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1976.965	6419.484	1578.892	4589.543	2003.338	(8609.524)	(1166.825)
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.8 EXPENSE OUTLAY PER TELEPHONE
 A. OPERATING EXPENSES/
 AVERAGE NUMBER OF TELEPHONES

B. MAINTENANCE/
 AVERAGE NUMBER OF TELEPHONES

C. DEPRECIATION/
 AVERAGE NUMBER OF TELEPHONES

.9 IMPACT OF ALL TAXES
 TAXES/
 AVERAGE NUMBER OF TELEPHONES

.10 CURRENT COST OF TELEPHONE ADDED
 GROSS CONSTRUCTION EXPENDITURES/
 INCREASE IN TOTAL TELEPHONES

1D MISCELLANEOUS INDICATORS, 1982
1D B CAPITAL INVESTMENT COEFFICIENTS

	ALBERTA GOVT. TEL.	BELL CANADA	BRITISH COLUMBIA TEL.	EDMONTON TEL. CO.	MANITOBA TEL. SYSTEM	MARITIME TEL. AND TEL.	NEW BRUNSWICK TEL. CO.
1 REVENUE PROVIDING CHARACTERISTICS OF THE TELEPHONE PLANT							
A TOTAL OPERATING REVENUE/ AVG PLANT AT COST	.290	.354	.329	.314	.293	.344	.348
B LOCAL SERVICE REVENUE/ AVG PLANT AT COST	.093	.166	.138	.263	.100	.137	.133
C TOLL SERVICE REVENUE/ AVG PLANT AT COST	.187	.175	.181	.007	.177	.194	.194
2 EXPENSE REQUIREMENTS OF THE TELEPHONE PLANT							
A OPERATING EXPENSES/ AVG PLANT AT COST	.243	.264	.241	.239	.236	.225	.238
B MAINTENANCE/ AVG PLANT AT COST	.058	.058	-	.056	.052	.096	.043
C DEPRECIATION AVG PLANT AT COST	.077	.062	.066	.067	.083	.059	.059
3 FORCE INVOLVED AT MAINTENANCE PLANT AVERAGE NUMBER OF EMPLOYEES/ AVG PLANT AT COST	-	-	-	-	-	-	-
4 RETURN ON TELEPHONE PLANT							
A NET INCOME/ AVG PLANT AT COST	(.019)	.042	.029	.006	.007	.043	.043
B NET INCOME/ AVERAGE PLANT LESS DEPRECIATION	(.027)	.060	.040	.009	.011	.051	.063

1D MISCELLANEOUS INDICATORS, 1982
1D.3 CAPITAL INVESTMENT COEFFICIENTS

NEWFOUND- LAND TEL. CO.	NORTHERN TEL.	QUEBEC- TEL.	SASK. TEL.	ISLAND TEL.	TELEBEC LTEE	TOTAL ALL COMPANIES
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.329	.344	.322	.297	.323	.348	.336
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.126	.182	.120	.086	.140	.143	.146
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.194	.128	.201	.195	.174	.198	.177
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.205	.251	.227	.231	.202	.240	.252
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.050	.064	.057	.089	.102	-	.051
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.056	.058	.057	.065	.055	.067	.065
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.044	.057	.036	.008	.045	.041	.029
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.062	.084	.052	.011	.060	.057	.042
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- .1 REVENUE PROVIDING CHARACTERISTICS
OF THE TELEPHONE PLANT
 - A. TOTAL OPERATING REVENUE/
AVG PLANT AT COST
 - B. LOCAL SERVICE REVENUE/
AVG PLANT AT COST
 - C. TOLL SERVICE REVENUE/
AVG PLANT AT COST
- .2 EXPENSE REQUIREMENTS OF
THE TELEPHONE PLANT
 - A. OPERATING EXPENSES/
AVG PLANT AT COST
 - B. MAINTENANCE/
AVG PLANT AT COST
 - C. DEPRECIATION
AVG PLANT AT COST
- .3 FORCE INVOLVED AT MAINTENANCE PLANT
AVERAGE NUMBER OF EMPLOYEES/
AVG PLANT AT COST
- .4 RETURN ON TELEPHONE PLANT
 - A. NET INCOME/
AVG PLANT AT COST
 - B. NET INCOME/
AVERAGE PLANT LESS
DEPRECIATION

10 MISCELLANEOUS INDICATORS, 1982
 10.3 CAPITAL INVESTMENT COEFFICIENTS (CONTINUED)

	ALBERTA GOVT. TEL.	BELL CANADA	BRITISH COLUMBIA TEL.	EDMONTON TEL. CO.	MANITOBA TEL. SYSTEM	MARITIME TEL. AND TEL.	NEW BRUNSWICK TEL. CO.
5 RATIO OF DEPRECIATION EXPENSES/ AVG PLANT LESS DEPRECIATION	.109	.088	.091	.093	.126	.085	.087
6 ANNUAL RATE OF NEW CONSTRUCTION TO VALUE OF OUTSTANDING PHYSICAL ASSET BASE GROSS CONSTRUCTION EXPENDITURES/ PLANT LESS DEPRECIATION	.222	-	.187	-	-	.142	.145
7 RATIO OF LONG TERM DEBT/ PLANT LESS DEPRECIATION	.955	.428	.394	.899	.360	.439	.441
8 MAXIMUM PROPORTION OF PLANT BUILT FROM BORROWED MONEY LONG TERM DEBT/ PLANT AT COST	.676	.301	.284	.641	.232	.304	.297
9 INDICATOR OF AVERAGE AGE OF PLANT ACCUMULATED DEPRECIATION/ PLANT AT COST	.291	.297	.279	.287	.357	.308	.326
10 GROWTH OF TELEPHONE PLANT GROSS CONSTRUCTION EXPENDITURES/ PLANT AT COST (END OF PREVIOUS YEAR)	.180	-	.152	-	-	.107	.106
11 GROWTH OF ACCUMULATED DEPRECIATION DEPRECIATION/ ACCUMULATED DEPRECIATION (END OF PREVIOUS YEAR)	.277	.219	.254	.253	.261	.208	.188

1D MISCELLANEOUS INDICATORS, 1982
1D.3 CAPITAL INVESTMENT COEFFICIENTS (CONTINUED)

NEWFOUND- LAND TEL. CO.	NORTHERN TEL.	QUEBEC- TEL.	SASK. TEL.	ISLAND TEL.	TELEBEC LTEE	TOTAL ALL COMPANIES
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.080	.086	.082	.091	.074	.093	.092
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.5 RATIO OF
DEPRECIATION EXPENSES/
AVG PLANT LESS DEPRECIATION

.133	.177	.106	.160	.100	.149	.075
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.6 ANNUAL RATE OF NEW CONSTRUCTION TO
VALUE OF OUTSTANDING PHYSICAL
ASSET BASE
GROSS CONSTRUCTION EXPENDITURES/
PLANT LESS DEPRECIATION

.462	.529	.377	-	.426	.389	.479
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.7 RATIO OF
LONG TERM DEBT/
PLANT LESS DEPRECIATION

.323	.358	.261	-	.313	.278	.337
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.8 MAXIMUM PROPORTION OF PLANT BUILT
FROM BORROWED MONEY
LONG TERM DEBT/
PLANT AT COST

.301	.323	.307	.289	.265	.287	.297
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.9 INDICATOR OF AVERAGE AGE OF PLANT
ACCUMULATED DEPRECIATION/
PLANT AT COST

.102	.134	.078	.126	.079	.119	.058
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.10 GROWTH OF TELEPHONE PLANT
GROSS CONSTRUCTION EXPENDITURES/
PLANT AT COST (END
OF PREVIOUS YEAR)

.203	.187	.195	.251	.236	.264	.233
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.11 GROWTH OF ACCUMULATED DEPRECIATION
DEPRECIATION/
ACCUMULATED DEPRECIATION (END OF
PREVIOUS YEAR)

1D MISCELLANEOUS INDICATORS, 1982
 1D 3 CAPITAL INVESTMENT COEFFICIENTS (CONTINUED)

	ALBERTA GOVT TEL.	BELL CANADA	BRITISH COLUMBIA TEL.	EDMONTON TEL. CO.	MANITOBA TEL. SYSTEM	MARITIME TEL. AND TEL.	NEW BRUNSWICK TEL. CO.
12 FINANCING OF CONSTRUCTION EXPENDIT							
A. DEPRECIATION/ GROSS CONSTRUCTION EXPENDITURE	.457	-	.460	-	-	.578	.580
P DEFERRED TAXES/ GROSS CONSTRUCTION EXPENDITURE	-	-	.925	-	-	1.257	1.253
C DEFERRED TAX - CURRENT YEAR/ GROSS CONSTRUCTION EXPENDITURE	-	-	.057	-	-	.112	.057
D NET INCREASE IN LONG TERM DEBT BORROWINGS/ GROSS CONSTRUCTION EXPENDITURE	.584	-	.274	-	-	.355	.493
F STOCK ISSUED/ GROSS CONSTRUCTION EXPENDITURE	-	-	.112	-	-	.050	.075

1D MISCELLANEOUS INDICATORS, 1982
1D.3 CAPITAL INVESTMENT COEFFICIENTS (CONTINUED)

NEWFOUND- LAND TEL. CO.	NORTHERN TEL.	QUEBEC- TEL.	SASK. TEL.	ISLAND TEL.	TELEBEC LTEE	TOTAL ALL COMPANIES
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.577	.456	.751	.545	.724	.597	1.173
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.667	.926	1.932	-	1.503	1.098	1.572
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.045	.148	.059	-	.113	.122	.118
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(.286)	.196	(.152)	.556	.441	.437	.462
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.330	(.009)	.134	-	.046	.153	.335
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.12 FINANCING OF CONSTRUCTION EXPENDITURE

A. DEPRECIATION/
GROSS CONSTRUCTION EXPENDITURE

B. DEFERRED TAXES/
GROSS CONSTRUCTION EXPENDITURE

C. DEFERRED TAX - CURRENT YEAR/
GROSS CONSTRUCTION EXPENDITURE

D. NET INCREASE IN LONG TERM DEBT
BORROWINGS/
GROSS CONSTRUCTION EXPENDITURE

E. STOCK ISSUED/
GROSS CONSTRUCTION EXPENDITURE

SECTION 2A

CNCP TELECOMMUNICATIONS, TELEGLOBE AND TELESAT
ABSOLUTE VALUES, 1982

The comparative dollar values of the various financial items listed in Section 2A pertain only to CNCP Telecommunications, Teleglobe and Telesat. Section 2B, which follows, and that includes time series data also includes financial data for Canadian National Telecommunications (CNT) and Canadian Pacific Telecommunications (CPT). It should be noted that the accounting format followed in this section diverges somewhat from the classification of telephone data in the previous sections.

Significant changes occurred in this group of telecommunication carriers during the calendar year of 1980 which involved the merger of CNT and CPT into CNCP Telecommunications.

CNCP Telecommunications is a partnership owned equally by CP Limited and Canadian National Railways. Under the terms of the agreement each partner shares equally in the net operating revenues and out of these funds each partner pays items of income tax and debt service charges in accordance with its respective corporate accounting structure. The agreement between the two companies was signed March 13, 1980. CNCP Telecommunications offers all the former services provided by CNT and CPT with the exception of telephone services.

The CNCP Telecommunications figures shown here, for the years 1981 and 1982, were drawn from unaudited statements as provided to the CRTC.

The figures for all companies shown are for the year ended December 31, 1982 with the exception of Teleglobe whose year-end is March 31, 1982.

2A ABSOLUTE VALUES, 1982 (IN THOUSANDS OF DOLLARS)
 2A.1 INCOME STATEMENT

	TELEGLOBE	TELESAT	CNCP
.1 TOTAL TRANSMISSION	170 162	-	-
.2 TOTAL NON-TRANSMISSION	-	-	-
.3 TOTAL OPERATING REVENUE	170 162	59 007	302 203
.4 OPERATING EXPENSES	102 108	38 134	263 952
.5 NET OPERATING REVENUE	68 054	20 873	38 251
.6 OTHER INCOME (NET)	23 664	23 791	845
.7 INCOME BEFORE INCOME TAXES AND DEBT SERVICE CHARGES	91 718	44 664	39 096
.8 INCOME TAXES	43 027	6 040	9 572
.9 INCOME BEFORE DEBT SERVICE CHARGES	48 691	38 624	29 524
.10 DEBT SERVICE CHARGES	1 618	21 914	16 178
.11 NET INCOME	47 073	16 710	13 346

2A ABSOLUTE VALUES, 1982 (IN THOUSANDS OF DOLLARS)
 2A.2 ITEMS OF EXPENSE

	TELEGLOBE	TELESAT	CNCP
.1 MAINTENANCE	2 656	—	—
2 DEPRECIATION	21 134	16 529	40 837
.3 OPERATION	—	21 605	86 268
4 OTHER EXPENSES	78 318	—	125 990
5 TAXES OTHER THAN INCOME TAX	—	—	10 857
.6 OPERATING EXPENSES	102 108	38 134	263 952
7 DEBT SERVICE CHARGES	1 618	21 914	16 178
.8 EXPENSES BEFORE INCOME TAX	103 726	60 048	280 130
9 INCOME TAX	43 027	6 040	9 572
.10 TOTAL EXPENSES	146 753	66 088	289 702

2A ABSOLUTE VALUES, 1982 (IN THOUSANDS OF DOLLARS)
 2A.3 ITEMS OF ASSETS (BALANCE SHEET)

	TELEFLOBE	TELESAT	CNCP
.1 PLANT AT COST	351 955	497 736	602 805
.2 ACCUMULATED DEPRECIATION	154 284	118 109	(252 610)
.3 PLANT LESS DEPRECIATION	197 671	379 627	350 195
.4 CURRENT ASSETS - CASH	--	--	--
.5 CURRENT ASSETS - SHORT TERM NOTES	119 571	--	--
.6 CURRENT ASSETS - ACCOUNTS RECEIVABLE	79 206	--	45 297
.7 OTHER CURRENT ASSETS	2 976	7 476	14 637
.8 TOTAL CURRENT ASSETS	201 753	7 476	59 934
.9 TOTAL ASSETS	399 424	387 103	410 129

2A ABSOLUTE VALUES, 1982 (IN THOUSANDS OF DOLLARS)
 2A 4 ITEMS OF LIABILITIES (BALANCE SHEET)

	TELEGLOBE	TELESAT	CNCP
1 CAPITAL STOCK	-	60 000	159 026
2 RETAINED EARNINGS	239 299	58 609	13 346
3 TOTAL SHAREHOLDERS CAPITAL	239 299	118 609	172 372
4 ADVANCES FROM GOVERNMENT	15 519	-	-
5 LONG TERM DEBT	-	191 275	169 511
6 TOTAL DEBT	15 519	191 275	169 511
7 TOTAL CAPITALIZATION	254 818	309 884	341 883
8 CURRENT LIABILITIES	120 297	30 767	41 340
9 DEFERRED TAXES	24 309	46 452	26 906
10 TOTAL LIABILITIES	399 424	387 103	410 129

2A ABSOLUTE VALUES, 1982
2A.8 MISCELLANEOUS STATISTICS

	TELEGLOBE	TELESAT	CNCP
.1 NUMBER OF EMPLOYEES	1 361	482	4 154

SECTION 2B

CNT, CPT, CNCP TELECOMMUNICATIONS, TELEGLOBE
AND TELESAT

TRENDS IN ABSOLUTE VALUES 1976-1982

This section presents time series of the various absolute values introduced in Section 2A, along with the percentage change in items from 1981 to 1982.

It should be noted that the ordering of the elements in this section corresponds to that of Section 2A. During 1980, a significant reorganization took place within this group of carriers involving the merger of CNT and CPT into CNCP Telecommunications. For a description of this merger, please see the notes to Section 2A.

2B ABSOLUTE VALUES, 1976 TO 1982 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1982/1981)
 2B.1 INCOME STATEMENT
 2B.1.1 TOTAL TRANSMISSION

	1976	1977	1978	1979	1980	1981	1982	PERCENT CHANGE
CANADIAN NATIONAL TELECOMMUNICATIONS	31 084	34 435	40 620	44 706	—	—	—	—
CANADIAN PACIFIC TELECOMMUNICATIONS	11 630	13 105	14 259	15 469	—	—	—	—
TELEGLOBE	60 218	73 408	72 844	89 567	110 370	135 612	170 162	25.48
TELESAT	—	—	—	—	—	—	—	—
CNCP TELECOMMUNICATIONS	—	—	—	—	—	—	—	—
TOTAL OF COMPANIES	102 932	120 948	127 723	149 742	110 370	135 612	170 162	25.48

2B ABSOLUTE VALUES, 1976 TO 1982 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1982/1981)
 2B.1 INCOME STATEMENT
 2B.1.2 TOTAL NON-TRANSMISSION

	1976	1977	1978	1979	1980	1981	1982	PERCENT CHANGE
CANADIAN NATIONAL TELECOMMUNICATIONS	93 967	105 279	114 356	129 378	--	--	--	-
CANADIAN PACIFIC TELECOMMUNICATIONS	50 162	57 262	65 452	75 504	--	--	.	-
TELEGLOBE	5 645	--	--	--	--	--	--	-
TELESAT	--	--	--	--	--	--	--	-
CNCP TELECOMMUNICATIONS	--	--	--	--	--	--	--	-
TOTAL OF COMPANIES	149 774	162 541	179 808	204 882	--	--	--	-

2B ABSOLUTE VALUES, 1976 TO 1982 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1982/1981)
 2B.1 INCOME STATEMENT
 2B.1.3 TOTAL OPERATING REVENUE

	1976	1977	1978	1979	1980	1981	1982	PERCENT CHANGE
CANADIAN NATIONAL TELECOMMUNICATIONS	125 051	139 714	154 976	174 084	—	—	—	—
CANADIAN PACIFIC TELECOMMUNICATIONS	61 792	70 367	79 711	90 973	—	—	—	—
TELEGLOBE	65 863	73 408	72 844	89 567	110 370	135 612	170 162	25.48
TELESAT	29 580	34 053	33 745	49 842	57 782	51 249	59 007	15.14
CNCP TELECOMMUNICATIONS	—	—	—	—	237 673	270 477	302 203	11.73
TOTAL OF COMPANIES	282 286	317 542	341 276	404 466	405 825	457 338	531 372	16.19

2B ABSOLUTE VALUES, 1976 TO 1982 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1982/1981)
 2B.1 INCOME STATEMENT
 2B.1.4 OPERATING EXPENSE

	1976	1977	1978	1979	1980	1981	1982	PERCENT CHANGE
CANADIAN NATIONAL TELECOMMUNICATIONS	105 431	114 691	126 048	138 737	—	—	—	—
CANADIAN PACIFIC TELECOMMUNICATIONS	52 896	59 955	68 508	73 549	—	—	—	—
TELEGLOBE	42 095	46 513	45 192	57 521	52 979	77 428	102 108	31.87
TELESAT	26 433	27 410	26 880	38 397	43 737	33 244	38 134	14.71
CNCP TELECOMMUNICATIONS	—	—	—	—	176 574	235 429	263 952	12.12
TOTAL OF COMPANIES	226 855	248 569	266 628	308 204	273 290	346 101	404 194	16.78

2B ABSOLUTE VALUES, 1976 TO 1982 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1982/1981)
 2B.1 INCOME STATEMENT
 2B.1.5 NET OPERATING REVENUE

	1976	1977	1978	1979	1980	1981	1982	PERCENT CHANGE
CANADIAN NATIONAL TELECOMMUNICATIONS	19 620	25 023	28 928	35 347	--	--	--	-
CANADIAN PACIFIC TELECOMMUNICATIONS	8 896	10 412	11 203	17 424	--	--	--	-
TELEGLOBE	23 767	26 895	27 652	32 046	57 391	58 184	68 054	16.96
TELESAT	3 147	6 643	6 865	11 445	14 045	18 005	20 873	15.93
CNCP TELECOMMUNICATIONS	--	--	--	--	61 099	35 048	38 251	9.14
TOTAL OF COMPANIES	55 430	68 973	74 648	96 262	132 535	111 237	127 178	14.33

2B ABSOLUTE VALUES, 1976 TO 1982 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1982/1981)
 2B.1 INCOME STATEMENT
 2B.1.6 OTHER INCOME (NET)

	1976	1977	1978	1979	1980	1981	1982	PERCENT CHANGE
CANADIAN NATIONAL TELECOMMUNICATIONS	685	1 233	1 689	2 411	-	-	-	-
CANADIAN PACIFIC TELECOMMUNICATIONS	46	40	41	59	-	-	-	-
TELEGLOBE	2 363	2 853	2 063	6 603	12 571	14 895	23 664	58.87
TELESAT	1 911	2 926	6 347	6 636	12 690	20 712	23 791	14.87
CNCP TELECOMMUNICATIONS		-	-	-	-	867	845	(2.54)
TOTAL OF COMPANIES	5 005	7 052	10 140	15 709	25 261	36 474	48 300	32.42

2B ABSOLUTE VALUES, 1976 TO 1982 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1982/1981)
 2B.1 INCOME STATEMENT
 2B.1.7 INCOME BEFORE INCOME TAXES AND DEBT SERVICE CHARGES

	1976	1977	1978	1979	1980	1981	1982	PERCENT CHANGE
CANADIAN NATIONAL TELECOMMUNICATIONS	20 305	26 256	30 617	37 758	—	—	—	—
CANADIAN PACIFIC TELECOMMUNICATIONS	8 942	10 452	11 244	17 483	—	—	—	—
TELEGLOBE	26 130	29 748	29 715	38 649	69 962	73 079	91 718	25.51
TELESAT	5 058	9 569	13 212	18 081	26 735	38 717	44 664	15.36
CNCP TELECOMMUNICATIONS	—	—	—	—	61 099	35 915	39 096	8.86
TOTAL OF COMPANIES	60 435	76 025	84 788	111 971	157 796	147 711	175 478	18.80

2B ABSOLUTE VALUES, 1976 TO 1982 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1982/1981)
 2B.1 INCOME STATEMENT
 2B.1.8 INCOME TAX

	1976	1977	1978	1979	1980	1981	1982	PERCENT CHANGE
CANADIAN NATIONAL TELECOMMUNICATIONS	—	—	—	—	—	—	—	—
CANADIAN PACIFIC TELECOMMUNICATIONS	2 196	2 891	3 154	6 335	—	—	—	—
TELEGLOBE	11 451	13 363	13 701	17 609	31 107	35 185	43 027	22.29
TELESAT	2 196	4 108	5 268	4 362	5 870	7 318	6 040	(17.46)
CNCP TELECOMMUNICATIONS	—	—	—	—	—	9 761	9 572	(1.94)
TOTAL OF COMPANIES	15 843	20 362	22 123	28 306	36 977	52 264	58 639	12.20

2B ABSOLUTE VALUES, 1976 TO 1982 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1982/1981)
 2B.1 INCOME STATEMENT
 2B.1.9 INCOME BEFORE DEBT SERVICE CHARGES

	1976	1977	1978	1979	1980	1981	1982	PERCENT CHANGE
CANADIAN NATIONAL TELECOMMUNICATIONS	20 305	26 256	30 617	37 758	—	—	—	—
CANADIAN PACIFIC TELECOMMUNICATIONS	6 746	7 561	8 090	11 148	—	—	—	—
TELEGLOBE	14 679	16 385	16 014	21 040	38 855	37 894	48 691	28.49
TELESAT	2 862	5 461	7 944	13 719	20 865	31 399	38 624	23.01
CNCP TELECOMMUNICATIONS	—	—	—	—	61 099	26 154	29 524	12.89
TOTAL OF COMPANIES	44 592	55 663	62 665	83 665	120 819	95 447	116 839	22.41

2B ABSOLUTE VALUES, 1976 TO 1982 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1982/1981)
 2B 1 INCOME STATEMENT
 2B 1 10 DEBT SERVICE CHARGES

	1976	1977	1978	1979	1980	1981	1982	PERCENT CHANGE
CANADIAN NATIONAL TELECOMMUNICATIONS	245	251	173	12 283	—	—	—	—
CANADIAN PACIFIC TELECOMMUNICATIONS	4 434	4 564	4 737	4 710	—	—	—	—
TELEGLOBE	1 613	1 508	1 530	1 176	2 967	1 274	1 618	27.00
TELESAT	492	939	2 349	4 458	8 605	16 322	21 914	34.26
CNCP TELECOMMUNICATIONS	—	—	—	—	—	14 385	16 178	12.46
TOTAL OF COMPANIES	6 784	7 262	8 789	22 627	11 572	31 981	39 710	24.17

2B ABSOLUTE VALUES, 1976 TO 1982 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1982/1981)
 2B.1 INCOME STATEMENT
 1B.1.11 NET INCOME

	1976	1977	1978	1979	1980	1981	1982	PERCENT CHANGE
CANADIAN NATIONAL TELECOMMUNICATIONS	20 060	26 005	30 444	25 475	—	—	—	—
CANADIAN PACIFIC TELECOMMUNICATIONS	2 312	2 997	3 353	6 438	—	—	—	—
TELEGLOBE	13 066	14 877	14 484	19 864	35 888	36 620	47 073	28.54
TELESAT	2 370	4 522	5 595	9 261	12 260	15 077	16 710	10.83
CNCP TELECOMMUNICATIONS	—	—	—	—	61 099	11 769	13 346	13.40
TOTAL OF COMPANIES	37 808	48 401	53 876	61 038	109 247	63 466	77 129	21.53

2B ABSOLUTE VALUES, 1976 TO 1982 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1982/1981)
 2B 2 ITEMS OF EXPENSE
 2B.2.1 MAINTENANCE

	1976	1977	1978	1979	1980	1981	1982	PERCENT CHANGE
CANADIAN NATIONAL TELECOMMUNICATIONS	52 526	59 235	63 740	71 291	—	—	—	-
CANADIAN PACIFIC TELECOMMUNICATIONS	16 708	19 581	23 931	25 071	—	—	—	-
TELEGLOBE	15 463	14 831	—	—	—	2 131	2 656	24.64
TELESAT	—	—	—	—	—	—	—	-
CNCP TELECOMMUNICATIONS	—	—	—	—	81 776	—	—	-
TOTAL OF COMPANIES	84 697	93 647	87 671	96 362	81 776	2 131	2 656	24.64

2B ABSOLUTE VALUES, 1976 TO 1982 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1982/1981)
 2B.2 ITEMS OF EXPENSE
 2B.2.2 DEPRECIATION

	1976	1977	1978	1979	1980	1981	1982	PERCENT CHANGE
CANADIAN NATIONAL TELECOMMUNICATIONS	16 595	18 631	20 842	22 416	—	—	—	-
CANADIAN PACIFIC TELECOMMUNICATIONS	9 194	9 557	10 043	11 064	—	—	—	-
TELEGLOBE	13 919	13 164	11 661	13 128	13 062	19 959	21 134	5.89
TELESAT	18 006	18 009	17 515	26 504	27 691	15 085	16 529	9.57
CNCP TELECOMMUNICATIONS	—	—	—	—	124	33 407	40 837	22.24
TOTAL OF COMPANIES	57 714	59 361	60 061	73 112	40 877	68 451	78 500	14.68

2B ABSOLUTE VALUES, 1976 TO 1982 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1982/1981)
 2B.2 ITEMS OF EXPENSE
 2B.2.3 OPERATION

	1976	1977	1978	1979	1980	1981	1982	PERCENT CHANGE
CANADIAN NATIONAL TELECOMMUNICATIONS	14 965	14 209	14 740	15 384	—	—	—	—
CANADIAN PACIFIC TELECOMMUNICATIONS	16 219	17 540	19 407	20 495	—	—	—	—
TELEGLOBE	8 644	12 590	—	—	—	—	—	—
TELESAT	8 427	9 401	9 365	11 893	16 046	18 159	21 605	18.98
CNCP TELECOMMUNICATIONS	—	—	—	—	14 417	82 363	86 268	4.74
TOTAL OF COMPANIES	48 255	53 740	43 512	47 772	30 463	100 522	107 873	7.31

2B ABSOLUTE VALUES, 1976 TO 1982 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1982/1981)
 2B.2 ITEMS OF EXPENSE
 2B.2.4 OTHER EXPENSES

	1976	1977	1978	1979	1980	1981	1982	PERCENT CHANGE
CANADIAN NATIONAL TELECOMMUNICATIONS	18 243	19 262	23 089	25 060	—	—	—	—
CANADIAN PACIFIC TELECOMMUNICATIONS	9 225	10 903	13 209	14 822	—	—	—	—
TELEGLOBE	4 070	5 928	33 531	44 393	39 917	55 338	78 318	41.53
TELESAT	—	—	—	—	—	—	—	—
CNCP TELECOMMUNICATIONS	—	—	—	—	73 188	111 440	125 990	13.06
TOTAL OF COMPANIES	31 538	36 093	69 829	84 275	113 105	166 778	204 308	22.50

2B ABSOLUTE VALUES, 1976 TO 1982 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1982/1981)
 2B.2 ITEMS OF EXPENSE
 2B.2.5 TAXES OTHER THAN INCOME TAXES

	1976	1977	1978	1979	1980	1981	1982	PERCENT CHANGE
CANADIAN NATIONAL TELECOMMUNICATIONS	3 102	3 354	3 637	4 586	—	—	—	—
CANADIAN PACIFIC TELECOMMUNICATIONS	1 550	2 374	1 918	2 097	—	—	—	—
TELEGLOBE	—	—	—	—	—	—	—	—
TELESAT	—	—	—	—	—	—	—	—
CNCP TELECOMMUNICATIONS	—	—	—	—	7 069	8 219	10 857	32.10
TOTAL OF COMPANIES	4 652	5 728	5 555	6 683	7 069	8 219	10 857	32.10

2B ABSOLUTE VALUES, 1976 TO 1982 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1982/1981)
 2B.2 ITEMS OF EXPENSE
 2B.2.6 OPERATING EXPENSES

	1976	1977	1978	1979	1980	1981	1982	PERCENT CHANGE
CANADIAN NATIONAL TELECOMMUNICATIONS	105 431	114 691	126 048	138 737	—	—	—	-
CANADIAN PACIFIC TELECOMMUNICATIONS	52 896	59 955	68 508	73 549	—	—	—	-
TELEGLOBE	42 095	46 513	45 192	57 521	52 979	77 428	102 108	31.87
TELESAT	26 433	27 410	26 880	38 397	43 737	33 244	38 134	14.71
CNCP TELECOMMUNICATIONS	—	—	—	—	176 574	235 429	263 952	12.12
TOTAL OF COMPANIES	226 855	248 569	266 628	308 204	273 290	346 101	404 194	16.78

2B ABSOLUTE VALUES, 1976 TO 1982 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1982/1981)
 2B.2 ITEMS OF EXPENSE
 2B.2.7 DEBT SERVICE CHARGES

	1976	1977	1978	1979	1980	1981	1982	PERCENT CHANGE
CANADIAN NATIONAL TELECOMMUNICATIONS	245	251	173	12 283	—	—	—	..
CANADIAN PACIFIC TELECOMMUNICATIONS	4 434	4 564	4 737	4 710	—	—	—	—
TELEGLOBE	1 613	1 508	1 530	1 176	2 967	1 274	1 618	27.00
TELESAT	492	939	2 349	4 458	8 605	16 322	21 914	34.26
CNCP TELECOMMUNICATIONS	—	—	—	—	—	14 385	16 178	12.46
TOTAL OF COMPANIES	6 784	7 262	8 789	22 627	11 572	31 981	39 710	24.17

2B ABSOLUTE VALUES, 1976 TO 1982 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1982/1981)
 2B.2 ITEMS OF EXPENSE
 2B.2.8 EXPENSES BEFORE INCOME TAX

	1976	1977	1978	1979	1980	1981	1982	PERCENT CHANGE
CANADIAN NATIONAL TELECOMMUNICATIONS	105 676	114 942	126 221	151 020	—	—	—	—
CANADIAN PACIFIC TELECOMMUNICATIONS	57 330	64 519	73 245	78 259	—	—	—	—
TELEGLOBE	43 709	48 021	46 722	58 697	55 946	78 702	103 726	31.80
TELESAT	26 925	28 349	29 229	42 855	52 342	49 566	60 048	21.15
CNCP TELECOMMUNICATIONS	—	—	—	—	176 574	249 814	280 130	12.14
TOTAL OF COMPANIES	233 640	255 831	275 417	330 831	284 862	378 082	443 904	17.41

2B ABSOLUTE VALUES, 1976 TO 1982 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1982/1981)
 2B.2 ITEMS OF EXPENSE
 2B.2.9 INCOME TAX

	1976	1977	1978	1979	1980	1981	1982	PERCENT CHANGE
CANADIAN NATIONAL TELECOMMUNICATIONS	—	—	—	—	—	—	—	—
CANADIAN PACIFIC TELECOMMUNICATIONS	2 196	2 891	3 154	6 335	—	—	—	—
TELEGLOBE	11 451	13 363	13 701	17 609	31 107	35 185	43 027	22.29
TELESAT	2 196	4 108	5 268	4 362	5 870	7 318	6 040	(17.46)
CNCP TELECOMMUNICATIONS	—	—	—	—	—	9 761	9 572	(1.94)
TOTAL OF COMPANIES	15 843	20 362	22 123	28 306	36 977	52 264	58 639	12.20

2B ABSOLUTE VALUES, 1976 TO 1982 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1982/1981)
 2B.2 ITEMS OF EXPENSE
 2B.2.10 TOTAL EXPENSES

	1976	1977	1978	1979	1980	1981	1982	PERCENT CHANGE
CANADIAN NATIONAL TELECOMMUNICATIONS	105 676	114 942	126 221	151 020	—	—	—	.
CANADIAN PACIFIC TELECOMMUNICATIONS	59 526	67 410	76 399	84 594	—	—	—	.
TELEGLOBE	55 160	61 384	60 423	76 306	87 053	113 887	146 753	28.86
TELESAT	29 121	32 457	34 497	47 217	58 212	56 884	66 088	16.18
CNCP TELECOMMUNICATIONS	—	—	—	—	176 574	259 575	289 702	11.61
TOTAL OF COMPANIES	249 483	276 193	297 540	359 137	321 839	430 346	502 543	16.78

2B ABSOLUTE VALUES, 1976 TO 1982 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1982/1981)
 2B.3 ITEMS OF ASSETS
 2B.3.1 PLANT AT COST

	1976	1977	1978	1979	1980	1981	1982	PERCENT CHANGE
CANADIAN NATIONAL TELECOMMUNICATIONS	443 594	461 327	494 295	537 946	—	—	—	—
CANADIAN PACIFIC TELECOMMUNICATIONS	164 980	165 895	177 901	194 405	—	—	—	—
TELEGLOBE	208 131	202 996	220 571	253 647	282 135	312 026	351 955	12.80
TELESAT	155 127	170 772	232 447	294 000	366 083	440 467	497 736	13.00
CNCP TELECOMMUNICATIONS	—	—	—	—	9 718	542 870	602 805	11.04
TOTAL OF COMPANIES	971 832	1 000 990	1 125 214	1 279 998	657 936	1 295 363	1 452 496	12.13

2B ABSOLUTE VALUES, 1976 TO 1982 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1982/1981)
2B.3 ITEMS OF ASSETS
2B.3.2 ACCUMULATED DEPRECIATION

	1976	1977	1978	1979	1980	1981	1982	PERCENT CHANGE
CANADIAN NATIONAL TELECOMMUNICATIONS	153 205	151 345	164 065	173 729	—	—	—	-
CANADIAN PACIFIC TELECOMMUNICATIONS	78 694	78 053	85 896	94 089	—	—	—	-
TELEGLOBE	89 561	85 998	96 788	107 420	(119 056)	(137 465)	154 284	(212 24)
TELESAT	59 956	67 967	85 404	111 693	(136 964)	(150 542)	118 109	(178 46)
CNCP TELECOMMUNICATIONS	—	—	—	—	(124)	(219 831)	(252 610)	14.91
TOTAL OF COMPANIES	381 416	383 363	432 153	486 931	(256 144)	(507 838)	19 783	(103.90)

2B ABSOLUTE VALUES, 1976 TO 1982 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1982/1981)
 2B 3 ITEMS OF ASSETS
 2B.3 3 PLANT LESS DEPRECIATION

	1976	1977	1978	1979	1980	1981	1982	PERCENT CHANGE
CANADIAN NATIONAL TELECOMMUNICATIONS	290 389	309 982	330 230	364 217	--	--	--	-
CANADIAN PACIFIC TELECOMMUNICATIONS	86 286	87 842	92 005	100 316	--	--	--	-
TELEGIOR	118 569	116 998	123 783	146 227	163 079	174 561	197 671	13.24
TELESAT	95 171	102 805	147 043	182 307	229 119	289 925	379 627	30.94
CNCP TELECOMMUNICATIONS	--	--	--	--	9 594	323 039	350 195	8.41
TOTAL OF COMPANIES	590 415	617 627	693 061	793 067	401 792	787 525	927 493	17.77

2B ABSOLUTE VALUES, 1976 TO 1982 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1982/1981)
 2B.3 ITEMS OF ASSETS
 2B.3.4 CURRENT ASSETS - CASH

	1976	1977	1978	1979	1980	1981	1982	PERCENT CHANGE
CANADIAN NATIONAL TELECOMMUNICATIONS	--	--	--	--	--	--	--	--
CANADIAN PACIFIC TELECOMMUNICATIONS	--	--	--	--	--	--	--	--
TELEGLOBE	975	473	--	--	--	--	--	--
TELESAT	--	--	--	--	--	--	--	--
CNCP TELECOMMUNICATIONS	--	--	--	--	--	--	--	--
TOTAL OF COMPANIES	975	473	--	--	--	--	--	--

2B ABSOLUTE VALUES, 1976 TO 1982 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1982/1981)
 2B.3 ITEMS OF ASSETS
 2B.3.5 CURRENT ASSETS - SHORT TERM NOTES

	1976	1977	1978	1979	1980	1981	1982	PERCENT CHANGE
CANADIAN NATIONAL TELECOMMUNICATIONS	-	-	-	-	-	-	-	-
CANADIAN PACIFIC TELECOMMUNICATIONS	-	-	-	-	-	-	-	-
TELEGLOBE	36 000	46 000	55 640	67 659	82 382	97 547	119 571	22.58
TELESAT	3 688	8 790	2 608	1 082	-	-	-	-
CNCP TELECOMMUNICATIONS	-	-	-	-	-	-	-	-
TOTAL OF COMPANIES	39 688	54 790	58 248	68 741	82 382	97 547	119 571	22.58

2B ABSOLUTE VALUES, 1976 TO 1982 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1982/1981)
 2B.3 ITEMS OF ASSETS
 2B.3.6 CURRENT ASSETS - ACCOUNTS RECEIVABLE

	1976	1977	1978	1979	1980	1981	1982	PERCENT CHANGE
CANADIAN NATIONAL TELECOMMUNICATIONS	—	—	—	—	—	—	—	.
CANADIAN PACIFIC TELECOMMUNICATIONS	—	—	—	—	—	—	—	.
TELEGLOBE	21 020	24 957	38 273	35 039	41 771	58 164	79 206	36.18
TELESAT	285	1 308	491	2 039	2 295	8 245	—	(100.00)
CNCP TELECOMMUNICATIONS	—	—	—	—	38 160	49 504	45 297	(8.50)
TOTAL OF COMPANIES	21 305	26 265	38 764	37 078	82 226	115 913	124 503	7.41

2B ABSOLUTE VALUES, 1976 TO 1982 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1982/1981)
 2B.3 ITEMS OF ASSETS
 2B.3.7 OTHER CURRENT ASSETS

	1976	1977	1978	1979	1980	1981	1982	PERCENT CHANGE
CANADIAN NATIONAL TELECOMMUNICATIONS	—	—	—	—	—	—	—	—
CANADIAN PACIFIC TELECOMMUNICATIONS	—	—	—	—	—	—	—	—
TELEGLOBE	1 155	1 252	2 385	10 260	12 360	1 816	2 976	63.88
TELESAT	596	525	706	633	1 329	1 987	7 476	276.25
CNCP TELECOMMUNICATIONS	—	—	—	—	13 427	17 612	14 637	(16.89)
TOTAL OF COMPANIES	1 751	1 777	3 091	10 893	27 116	21 415	25 089	17.16

2B ABSOLUTE VALUES, 1976 TO 1982 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1982/1981)
 2B.3 ITEMS OF ASSETS
 2B.3.8 TOTAL CURRENT ASSETS

	1976	1977	1978	1979	1980	1981	1982	PERCENT CHANGE
CANADIAN NATIONAL TELECOMMUNICATIONS	—	—	—	—	—	—	—	-
CANADIAN PACIFIC TELECOMMUNICATIONS	—	—	—	—	—	—	—	-
TELEGLOBE	59 150	72 682	96 298	112 958	136 513	157 527	201 753	28.08
TELESAT	4 569	10 623	3 805	3 754	3 624	10 232	7 476	(26.94)
CNCP TELECOMMUNICATIONS	—	—	—	—	51 587	67 126	59 934	(10.71)
TOTAL OF COMPANIES	63 719	83 305	100 103	116 712	191 724	234 885	269 163	14.59

2B ABSOLUTE VALUES, 1976 TO 1982 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1982/1981)
 2B.3 ITEMS OF ASSETS
 2B.3.10 TOTAL ASSETS

	1976	1977	1978	1979	1980	1981	1982	PERCENT CHANGE
CANADIAN NATIONAL TELECOMMUNICATIONS	—	—	—	—	—	—	—	—
CANADIAN PACIFIC TELECOMMUNICATIONS	—	—	—	—	—	—	—	—
TELEGLOBE	177 719	189 680	220 081	259 185	299 592	332 088	399 424	20.28
TELESAT	99 740	113 428	150 848	186 061	232 743	300 157	387 103	28.97
CNCP TELECOMMUNICATIONS	—	—	—	—	62 664	323 039	410 129	26.96
TOTAL OF COMPANIES	277 459	303 108	370 929	445 246	594 999	955 284	1 196 656	25.27

2B ABSOLUTE VALUES, 1976 TO 1982 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1982/1981)
 2B.4 ITEMS OF LIABILITIES
 2B.4.1 CAPITAL STOCK

	1976	1977	1978	1979	1980	1981	1982	PERCENT CHANGE
CANADIAN NATIONAL TELECOMMUNICATIONS	—	—	—	—	—	—	—	—
CANADIAN PACIFIC TELECOMMUNICATIONS	—	—	—	—	—	—	—	—
TELEGLOBE	—	—	—	—	—	—	—	—
TELESAT	60 000	60 000	60 000	60 000	60 000	60 000	60 000	—
CNCP TELECOMMUNICATIONS	—	—	—	—	—	150 854	159 026	5.42
TOTAL OF COMPANIES	60 000	60 000	60 000	60 000	60 000	210 854	219 026	3.88

2B ABSOLUTE VALUES, 1976 TO 1982 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1982/1981)
 2B.4 ITEMS OF LIABILITIES
 2B.4.2 RETAINED EARNINGS

	1976	1977	1978	1979	1980	1981	1982	PERCENT CHANGE
CANADIAN NATIONAL TELECOMMUNICATIONS	—	—	—	—	—	—	—	—
CANADIAN PACIFIC TELECOMMUNICATIONS	—	—	—	—	—	—	—	—
TELEGLOBE	89 973	103 770	118 254	138 118	170 206	199 626	239 299	19.87
TELESAT	13 142	17 706	22 101	28 962	37 622	47 899	58 609	22.36
CNCP TELECOMMUNICATIONS	—	—	—	—	3 899	11 769	13 346	13.40
TOTAL OF COMPANIES	103 115	121 476	140 355	167 080	211 727	259 294	311 254	20.04

2B ABSOLUTE VALUES, 1976 TO 1982 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1982/1981)
 2B.4 ITEMS OF LIABILITIES
 2B.4.3 TOTAL SHAREHOLDERS CAPITAL

	1976	1977	1978	1979	1980	1981	1982	PERCENT CHANGE
CANADIAN NATIONAL TELECOMMUNICATIONS	—	—	—	—	—	—	—	—
CANADIAN PACIFIC TELECOMMUNICATIONS	—	—	—	—	—	—	—	—
TELEGLOBE	89 973	103 770	118 254	138 118	170 206	199 626	239 299	19.87
TELESAT	73 142	77 706	82 101	88 962	97 622	107 899	118 609	9.93
CNCP TELECOMMUNICATIONS	—	—	—	—	3 899	162 623	172 372	5.99
TOTAL OF COMPANIES	163 115	181 476	200 355	227 080	271 727	470 148	530 280	12.79

2B ABSOLUTE VALUES, 1976 TO 1982 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1982/1981)
 2B.4 ITEMS OF LIABILITIES
 2B.4.4 ADVANCES FROM GOVERNMENT

	1976	1977	1978	1979	1980	1981	1982	PERCENT CHANGE
CANADIAN NATIONAL TELECOMMUNICATIONS	—	—	—	—	—	—	—	—
CANADIAN PACIFIC TELECOMMUNICATIONS	—	—	—	—	—	—	—	—
TELEGLOBE	29 590	23 566	20 954	18 247	15 394	12 387	15 519	25.28
TELESAT	—	—	—	—	—	—	—	—
CNCP TELECOMMUNICATIONS	—	—	—	—	—	—	—	—
TOTAL OF COMPANIES	29 590	23 566	20 954	18 247	15 394	12 387	15 519	25.28

2B ABSOLUTE VALUES, 1976 TO 1982 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1982/1981)
 2B.4 ITEMS OF LIABILITIES
 2B.4.5 LONG TERM DEBT

	1976	1977	1978	1979	1980	1981	1982	PERCENT CHANGE
CANADIAN NATIONAL TELECOMMUNICATIONS	—	—	—	—	—	—	—	—
CANADIAN PACIFIC TELECOMMUNICATIONS	—	—	—	—	—	—	—	—
TELEGLOBE	—	—	—	—	—	—	—	—
TELESAT	1 706	14 613	20 564	44 370	84 492	139 900	191 275	36.72
CNCP TELECOMMUNICATIONS	—	—	—	—	—	161 232	169 511	5.13
TOTAL OF COMPANIES	1 706	14 613	20 564	44 370	84 492	301 132	360 786	19.81

2B ABSOLUTE VALUES, 1976 TO 1982 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1982/1981)
 2B.4 ITEMS OF LIABILITIES
 2B.4.6 TOTAL DEBT

	1976	1977	1978	1979	1980	1981	1982	PERCENT CHANGE
CANADIAN NATIONAL TELECOMMUNICATIONS	—	—	—	—	—	—	—	—
CANADIAN PACIFIC TELECOMMUNICATIONS	—	—	—	—	—	—	—	—
TELEGLOBE	29 590	23 566	20 954	18 247	15 394	12 387	15 519	25.28
TELESAT	1 706	14 613	20 564	44 370	84 492	139 900	191 275	36.72
CNCP TELECOMMUNICATIONS	—	—	—	—	—	161 232	169 511	5.13
TOTAL OF COMPANIES	31 296	38 179	41 518	62 617	99 886	313 519	376 305	20.03

2B ABSOLUTE VALUES, 1976 TO 1982 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1982/1981)
 2B.4 ITEMS OF LIABILITIES
 2B.4.7 TOTAL CAPITALIZATION

	1976	1977	1978	1979	1980	1981	1982	PERCENT CHANGE
CANADIAN NATIONAL TELECOMMUNICATIONS	—	—	—	—	—	—	—	—
CANADIAN PACIFIC TELECOMMUNICATIONS	—	—	—	—	—	—	—	—
TELEGLOBE	119 563	127 336	139 208	156 365	185 600	212 013	254 818	20.19
TELESAT	74 848	92 319	102 665	133 332	182 114	247 799	309 884	25.05
CNCP TELECOMMUNICATIONS	—	—	—	—	3 899	323 855	341 883	5.57
TOTAL OF COMPANIES	194 411	219 655	241 873	289 697	371 613	783 667	906 585	15.68

2B ABSOLUTE VALUES, 1976 TO 1982 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1982/1981)
 2B.4 ITEMS OF LIABILITIES
 2B.4.8 CURRENT LIABILITIES

	1976	1977	1978	1979	1980	1981	1982	PERCENT CHANGE
CANADIAN NATIONAL TELECOMMUNICATIONS	—	—	—	—	—	—	—	—
CANADIAN PACIFIC TELECOMMUNICATIONS	—	—	—	—	—	—	—	—
TELEGLOBE	46 391	51 650	68 682	87 370	95 811	99 443	120 297	20.97
TELESAT	10 764	3 515	25 321	25 505	17 535	11 946	30 767	157.55
CNCP TELECOMMUNICATIONS	—	—	—	—	58 765	40 664	41 340	1.66
TOTAL OF COMPANIES	57 155	55 165	94 003	112 875	172 111	152 053	192 404	26.54

2B ABSOLUTE VALUES, 1976 TO 1982 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1982/1981)
 2B.4 ITEMS OF LIABILITIES
 2B.4.9 DEFERRED TAXES

	1976	1977	1978	1979	1980	1981	1982	PERCENT CHANGE
CANADIAN NATIONAL TELECOMMUNICATIONS	--	--	--	--	--	--	--	--
CANADIAN PACIFIC TELECOMMUNICATIONS	--	--	--	--	--	--	--	--
TELEGLOBE	11 766	10 694	12 191	15 450	18 181	20 632	24 309	17.82
TELESAT	14 128	17 594	22 862	27 224	33 094	40 412	46 452	14.95
CNCP TELECOMMUNICATIONS	--	--	--	--	--	25 636	26 906	4.95
TOTAL OF COMPANIES	25 894	28 288	35 053	42 674	51 275	86 680	97 667	12.68

2B ABSOLUTE VALUES, 1976 TO 1982 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1982/1981)
 2B.4 ITEMS OF LIABILITIES
 2B.4.10 TOTAL LIABILITIES

	1976	1977	1978	1979	1980	1981	1982	PERCENT CHANGE
CANADIAN NATIONAL TELECOMMUNICATIONS	—	—	—	—	—	—	—	—
CANADIAN PACIFIC TELECOMMUNICATIONS	—	—	—	—	—	—	—	—
TELEGLOBE	177 719	189 680	220 081	259 185	299 592	332 088	399 424	20.28
TELESAT	99 740	113 428	150 848	186 061	232 743	300 157	387 103	28.97
CNCP TELECOMMUNICATIONS	—	—	—	—	62 664	390 155	410 129	5.12
TOTAL OF COMPANIES	277 459	303 108	370 929	445 246	594 999	1 022 400	1 196 656	17.04

2B ABSOLUTE VALUES, 1976 TO 1982 ,AND PERCENT CHANGE (1982/1981)
 2B.8 MISCELLANEOUS STATISTICS
 2B.8.1 NUMBER OF EMPLOYEES

	1976	1977	1978	1979	1980	1981	1982	PERCENT CHANGE
CANADIAN NATIONAL TELECOMMUNICATIONS	3 970	3 846	3 737	3 731	—	—	—	—
CANADIAN PACIFIC TELECOMMUNICATIONS	1 819	1 781	1 780	1 840	—	—	—	—
TELEGLOBE	1 052	1 121	1 218	1 238	1 293	1 347	1 361	1.04
TELESAT	311	333	360	387	407	430	482	12.09
CNCP TELECOMMUNICATIONS	—	—	—	—	4 084	4 191	4 154	(.88)
TOTAL OF COMPANIES	7 152	7 081	7 095	7 196	5 784	5 968	5 997	.49

SECTION 3B

AMERICAN TELEPHONE AND TELEGRAPH COMPANY

TRENDS IN ABSOLUTE VALUES 1976-1982

The following data pertaining to AT&T were taken from that company's annual reports to its shareholders. These statements consolidate accounts for companies in which AT&T has 100% or majority interest. There are five companies over which AT&T has a significant influence and which are treated using the equity method (Western Electric Company Inc., Bell Telephone Laboratories, The Southern New England Telephone Company, AT&T International Inc. and Cincinnati Bell Inc.). All other investments are carried at cost.

It should be noted that AT&T also prepares a separate annual "unconsolidated" report for the Federal Communications Commission that covers the AT&T operations as an "interstate" carrier.

3 AMERICAN TELEPHONE & TELEGRAPH COMPANY
3B ABSOLUTE VALUES, 1976 TO 1982 (IN THOUSANDS OF DOLLARS) & COMPARATIVE PERCENT CHANGES (1982/1981)
3B.1 INCOME STATEMENT

	1976	1977	1978	1979	1980	1981	1982		PERCENT CHANGES		
								AT&T	BELL CANADA	TOTAL ALL CANADIAN COMPANIES	
.1 LOCAL SERVICE REVENUE	15 608 952	17 070 909	18 684 609	20 208 144	22 449 400	25 553 100	28 986 300	13.44	11.15	14.02	
.2 TOLL SERVICE REVENUE	16 065 472	18 093 752	20 770 263	23 371 436	26 133 200	30 247 600	33 256 400	9.95	15.95	12.05	
.3 MISCELLANEOUS REVENUES	1 367 727	1 592 185	1 880 743	2 288 181	2 702 600	3 002 200	3 623 700	20.70	8.36	15.04	
.4 UNCOLLECTABLES	(226 569)	(262 040)	(342 259)	(459 683)	(494 000)	(589 100)	(773 400)	31.29	-	38.93	
.5 TOTAL OPERATING REVENUE	32 815 582	36 494 806	40 993 356	45 408 078	50 791 200	58 213 800	65 093 000	11.82	13.37	12.97	
.6 OPERATING EXPENSES	23 998 371	26 767 866	29 943 713	33 806 461	38 115 700	43 776 000	49 904 400	14.00	15.47	15.01	
.7 NET OPERATING REVENUE	8 817 211	9 726 940	11 049 643	11 601 617	12 675 500	14 437 800	15 188 600	5.20	7.60	7.28	
.8 OTHER INCOME (NET)	346 251	565 865	751 065	775 165	889 300	1 015 200	950 500	(6.37)	16.69	22.22	
.9 INCOME BEFORE INCOME TAXES AND DEBT SERVICE CHARGES	9 163 462	10 292 805	11 800 708	12 376 782	13 564 800	15 453 000	16 139 100	4.44	8.71	8.96	
.10 INCOME TAXES	2 932 946	3 305 102	3 837 420	3 618 934	3 717 000	4 202 100	4 930 300	17.33	1.76	5.15	
.11 INCOME BEFORE DEBT SERVICE CHARGES	6 230 516	6 987 703	7 963 288	8 757 848	9 847 800	11 250 900	11 208 800	(.37)	11.77	10.27	
.12 DEBT SERVICE CHARGES	2 401 365	2 443 770	2 690 682	3 083 600	3 768 100	4 362 800	3 930 000	(9.92)	14.95	20.42	
.13 NET INCOME	3 829 151	4 543 933	5 272 606	5 674 248	6 079 700	6 888 100	7 278 800	5.67	9.54	(1.90)	

3 AMERICAN TELEPHONE & TELEGRAPH COMPANY
3B ABSOLUTE VALUES, 1976 TO 1982 (IN THOUSANDS OF DOLLARS) & COMPARATIVE PERCENT CHANGES (1982/1981)
3B 2 ITEMS OF EXPENSE

	1976	1977	1978	1979	1980	1981	1982	PERCENT CHANGES		
								AT&T	BELL CANADA	TOTAL ALL CANADIAN COMPANIES
1 MAINTENANCE	6 624 782	7 473 712	8 460 424	9 687 438	10 916 500	12 987 700	14 986 200	15.39	11.05	10.91
2 DEPRECIATION	4 483 906	5 045 312	5 539 664	6 130 344	7 039 200	7 900 300	8 734 500	10.56	17.73	14.70
3 TRAFFIC	2 205 554	2 296 776	2 428 097	3 156 940	3 253 300	3 580 600	3 910 200	9.21	-	3.63
4 COMMERCIAL & MARKETING	2 621 184	3 067 853	3 672 137	3 554 462	4 319 500	5 192 000	6 126 600	18.00	-	15.96
5 OTHER EXPENSES	5 085 476	5 632 533	6 404 893	9 675 476	8 658 600	9 685 000	11 267 800	16.34	16.32	17.10
6 TAXES OTHER THAN INCOME TAXES	2 977 469	3 251 680	3 438 498	3 601 801	3 928 600	4 430 400	4 879 100	10.13	16.65	17.26
7 OPERATING EXPENSES	23 998 371	26 767 866	29 943 713	33 806 461	38 115 700	43 776 000	49 904 400	14.00	15.47	15.01
8 DEBT SERVICE CHARGES	2 401 365	2 443 770	2 690 682	3 083 600	3 768 100	4 362 800	3 930 000	(9.92)	14.95	20.42
9 EXPENSES BEFORE INCOME TAX	26 399 736	29 211 636	32 634 395	36 890 061	41 883 800	48 138 800	53 834 400	11.83	46.58	30.79
10 INCOME TAX	2 932 946	3 305 102	3 837 420	3 618 934	3 717 000	4 202 100	4 930 300	17.33	1.76	5.15
11 TOTAL EXPENSES	29 332 682	32 516 738	36 471 815	40 508 995	45 600 800	52 340 900	58 764 700	12.27	88.40	46.97

3 AMERICAN TELEPHONE & TELEGRAPH COMPANY
38 ABSOLUTE VALUES, 1976 TO 1982 (IN THOUSANDS OF DOLLARS) & COMPARATIVE PERCENT CHANGES (1982/1981)
38.3 ITEMS OF ASSETS

	1976	1977	1978	1979	1980	1981	1982	PERCENT CHANGES		
								AT&T	BELL CANADA	TOTAL ALL CANADIAN COMPANIES
.1 TELEPHONE PROPERTY	94 167 483 101 859 191 111 125 198 121 950 513 133 585 200 146 564 400 158 046 200							7.83	-	10.62
.2 ACCUMULATED DEPRECIATION	(18 245 477)(19 461 149)(20 773 673)(22 092 430)(23 562 600)(26 580 900)(29 982 800)							12.80	-	11.78
.3 TELEPHONE PROPERTY LESS DEPRECIATION	75 922 006 82 398 042 90 351 525 99 858 083 110 022 600 119 983 500 128 063 400							6.73	-	10.14
.4 INVESTMENTS	3 663 390 3 800 855 4 041 825 4 688 205 5 333 100 5 876 900 5 172 300							(11.99)	-	7.89
.5 CURRENT ASSETS - CASH	1 486 733 1 283 079 1 421 276 862 560 1 000 200 1 262 600 2 453 700							94.34	-	211.42
.6 CURRENT ASSETS - ACCOUNTS RECEIVABLE	3 917 505 4 468 280 5 283 926 5 832 732 6 729 400 7 831 200 8 579 500							9.56	-	3.30
.7 OTHER CURRENT ASSETS	720 769 833 099 950 484 1 084 409 1 175 000 1 398 200 1 424 600							1.89	-	(34.76)
.8 TOTAL CURRENT ASSETS	6 125 007 6 584 458 7 655 686 7 779 701 8 904 600 10 492 000 12 457 800							18.74	-	(18.02)
.9 DEFERRED CHARGES	1 006 586 1 188 937 1 277 909 1 442 847 1 190 500 1 397 100 1 938 200							38.73	-	6.60
.10 TOTAL ASSETS	86 716 989 93 972 292 103 326 945 113 768 836 125 450 800 137 749 500 147 631 700							7.17	-	7.21

3 AMERICAN TELEPHONE & TELEGRAPH COMPANY
3B ABSOLUTE VALUES, 1976 TO 1982 (IN THOUSANDS OF DOLLARS) & COMPARATIVE PERCENT CHANGES (1982/1981)
3B 4 ITEMS OF LIABILITIES

	1976	1977	1978	1979	1980	1981	1982		PERCENT CHANGES		
								AT&T	BELL CANADA	TOTAL ALL CANADIAN COMPANIES	
1 CAPITAL STOCK - PREFERRED	2 861 572	2 218 703	2 101 205	2 020 367	1 959 700	1 898 300	1 851 400	(2.47)	44.47	28.44	
2 CAPITAL STOCK - COMMON INCLUDING PREMIUM	18 231 011	20 832 055	22 244 440	24 194 787	26 230 900	29 483 000	33 024 500	12.01	7.79	6.83	
3 RETAINED EARNINGS	16 126 037	17 847 093	19 771 576	21 856 523	24 163 500	26 520 600	28 888 500	8.93	9.53	5.61	
4 TOTAL SHAREHOLDERS CAPITAL	37 218 620	40 897 851	44 117 221	48 071 677	52 354 100	57 901 900	63 764 400	10.12	11.67	9.17	
5 ADVANCES FROM GOVERNMENT	-	-	-	-	-	-	-	-	-	12.80	
6 LONG TERM DEBT	32 524 826	32 499 697	34 501 138	37 495 127	41 255 000	43 876 900	44 105 500	.52	2.32	7.81	
7 NOTES PAYABLE	2 471 163	3 248 724	3 772 028	4 106 109	4 342 100	4 019 100	-	(100.00)	-	(86.59)	
8 TOTAL DEBT	34 995 989	35 748 421	38 273 166	41 601 236	45 597 100	47 896 000	44 105 500	(7.91)	2.32	5.68	
9 TOTAL CAPITALIZATION	72 214 609	76 646 272	82 390 387	89 672 913	97 951 200	105 797 900	107 869 900	1.96	7.05	7.08	
10 CURRENT LIABILITIES	5 388 106	5 813 046	7 872 001	8 491 196	9 064 600	10 703 900	13 941 000	30.24	2.05	10.32	
11 DEFERRED TAXES	6 210 104	7 896 478	9 050 506	10 784 017	12 573 300	14 385 300	17 804 400	23.77	8.77	8.16	
12 OTHER DEFERRED CREDITS	2 904 170	3 616 496	4 014 051	4 820 710	5 861 700	6 862 400	8 016 400	16.82	(38.12)	(27.41)	
13 TOTAL LIABILITIES	86 716 989	93 972 292	103 326 945	113 768 836	125 450 800	137 749 500	147 631 700	7.17	6.15	7.21	

3 AMERICAN TELEPHONE & TELEGRAPH COMPANY
3B ABSOLUTE VALUES, 1976 TO 1982 (IN THOUSANDS OF DOLLARS) & COMPARATIVE PERCENT CHANGES (1982/1981)
3B.5 ITEMS OF RETAINED EARNINGS

	1976	1977	1978	1979	1980	1981	1982	PERCENT CHANGES		
								AT&T	BELL CANADA	TOTAL ALL CANADIAN COMPANIES
.1 NET INCOME	3 829 151	4 543 933	5 272 606	5 674 248	6 079 700	6 888 100	7 278 800	5.67	9.54	(1.90)
.2 PREFERRED SHARE DIVIDENDS	(225 908)	(179 364)	(162 627)	(155 560)	(150 700)	(145 700)	(141 600)	(2.81)	59.32	33.88
.3 NET INCOME AFTER PREFERRED DIVIDENDS	3 603 243	4 364 569	5 109 979	5 518 688	5 929 000	6 742 400	7 137 200	5.86	5.54	(5.51)
.4 COMMON SHARE DIVIDENDS	(2 262 967)	(2 642 799)	(3 037 552)	(3 434 317)	(3 619 500)	(4 256 600)	(4 601 000)	8.09	13.35	16.16
.5 TRANSFER TO GOVERNMENT OWNERS	—	—	—	—	—	—	—	—	—	(58.23)
.6 INCOME RETAINED	1 340 276	1 721 770	2 072 427	2 084 371	2 309 500	2 485 800	2 536 200	2.03	(15.33)	(44.24)
.7 SHARE ISSUE EXPENSE	—	—	—	—	—	—	—	—	—	8.69
.8 OTHER ADJUSTMENTS (NET)	(1 516)	(714)	(147 944)	576	2 500	(2 100)	(12 600)	500.00	(555.17)	(207.74)
.9 BALANCE BEGINNING OF YEAR	14 787 277	16 126 037	17 847 093	19 771 576	21 856 500	24 036 900	26 364 900	9.69	13.25	11.58
.10 BALANCE END OF YEAR	16 126 037	17 847 093	19 771 576	21 856 523	24 163 500	26 520 600	28 888 500	8.93	9.53	5.40

3 AMERICAN TELEPHONE & TELEGRAPH COMPANY
 3B ABSOLUTE VALUES, 1976 TO 1982, AND COMPARITIVE PERCENT CHANGES (1982/1981)
 3B 8 MISCELLANEOUS, TELEPHONE STATISTICS

	1976	1977	1978	1979	1980	1981	1982	PERCENT CHANGES		
									TOTAL ALL CANADIAN COMPANIES	
								AT&T	BELL CANADA	
1 NUMBER OF TELEPHONES	123 131 000	128 459 000	133 436 000	138 172 000	141 674 000	142 386 000	—	(100.00)	(1.85)	(.72)
2 NUMBER OF EMPLOYEES	760 040	767 254	804 285	842 000	847 768	854 047	—	(100.00)	(4.94)	(4.22)

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Financial Statistics on Canadian Telecommunication Common Carriers



Government of Canada
Département des Communications

Gouvernement du Canada
Ministère des Communications

PREFACE

Requirements for financial information regarding major corporate entities arise from many resources, each with a particular interest. That of National Revenue is taxable income; that of shareholders is return on equity, growth potential and yield; that of executives and managers is cost control; and that of the public at large may bear on good corporate citizenship. Each of these requirements calls for a more or less different financial and analytical cross-section through a complex reality.

This statistical handbook is a compilation of data taken from the annual reports to shareholders of the major Canadian telecommunication carriers and American Telephone and Telegraph Company. Its contents are primarily intended as reference material for use within the department; however, it is also hoped that other organizations and individuals interested in telecommunications may also find these statistics useful.

The data base from which the tabulations in this handbook were extracted is accessible for both retrieval and programmed analyses. All suggestions with respect to the improvement of this handbook and inquiries with regards to special tabulations and analyses, may be addressed to:

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Telecommunications Policy Branch
Department of Communications
Room 1826, Journal Tower North
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SOURCE DOCUMENTS

ANNUAL REPORTS, 1977 TO 1983

Alberta Government Telephones
American Telephone and Telegraph Company
Bell Canada
British Columbia Telephone Company
CNCP Telecommunications (1983 only)
edmonton telephones
Island Telephone Company
Manitoba Telephone System
Maritime Telegraph and Telephone Company, Ltd.
New Brunswick Telephone Company, Limited, The
Newfoundland Telephone Company Limited
Northern Telephone Limited
Québec-Téléphone
Saskatchewan Telecommunications
Télébec Ltée
Teleglobe Canada
Telesat Canada

DOCUMENTS PROVIDED BY COMPANIES ON REQUEST

CNCP Telecommunications (1977-1982)

MAJOR CANADIAN TELEPHONE COMPANIES

ABSOLUTE VALUES, 1983

This section sets out comparative dollar values of the various financial items sourced from the 1983 annual reports of thirteen major Canadian telephone companies. The values for Bell Canada are obtained from that company's unconsolidated statements and also from the Statistical Report 1983.

The numerous items that were reported by the different companies have been grouped and classified into 76 items. To ensure the attainment of this level of detail for each company, it was necessary in the case of a few companies to provide further breakouts of some of their published items. Certain items such as advances from provincial governments have been identified and shown separately, although they may be grouped with long term debt by some analysts.

In a number of cases adjustments to the presentations and descriptions contained in the annual reports were necessary in order to present the statistics in a uniform manner. In particular, substantial changes have been made to the format of the statement of sources and uses of funds in order to permit more meaningful inter-company comparisons of internal and external sources of funds. The main adjustment is the deduction of dividends from net income to show income retained as a source of funds and the combination of changes in working capital with changes in cash.

In contrast to previous years, foreign exchange rate accounting was treated in a consistent manner by all the telephone companies. However, rather than treating the amortization of foreign exchange losses by netting it against other income, it has been included with debt service charges. Net income is not affected by this rearrangement of expense items.

Three other adjustments which are not consistent with the adjustments made in prior years, but which reflect better the financial results, have been made beginning with the 1982 data.

In earlier years, construction materials and supplies, sometimes referred to as inventory, was treated as a current asset, and adjustments were made where required. In 1982 and 1983, all but one of the telephone companies included this item as telephone plant. Accordingly, it was deemed a more appropriate treatment to include that item as telephone plant rather than include it with other current assets, and the one required adjustment was made to ensure consistency in 1982 and 1983.

In certain cases in prior years, the current portion of long term debt was removed from current liabilities and shown as a note payable. This practice has been terminated effective with the 1982 statistics. Only items referred to in the annual reports as "Notes Payable" have been reported as such.

In some annual reports, construction expenditure figures are reported as a net figure; in other annual reports, the gross expenditure figure is reported along with the details of the non-cash items which are used to determine the net figure. In prior years, if only the net figure was reported, it was used as both the gross construction expenditure figure (Item IB.7.1) and the net construction expenditure figure (Item IB.7.3). Beginning with the 1982 statistics, however, only figures reported in the annual report as gross construction expenditures are included under this item.

SECTION 1A (Cont'd)

In no cases have the adjustments changed the net income or owners' equity reported by the companies themselves, nor do they incorporate judgments as to the preferred methods of accounting. They have been made to provide for a consistent reporting scheme in order to facilitate the comparison and grouping of data provided by the individual companies.

It should be noted that two of the companies no longer report total telephones, only main telephones. Of those which report total telephones, only company-owned telephones are included. Accordingly, those ratios which are calculated on a per telephone basis are not comparable across all companies or, in some cases, within the time series for an individual company.

Details of the adjustments on a company by company basis are set out below.

SECTION 1A (Cont'd)

ADJUSTMENTS TO THE ANNUAL REPORT

Alberta Government Telephones

i) Net investment in leases of \$9,400,000 relating to the sale of assets to customers under lease purchase plans has been added to Deferred Charges (Item 1A.3.9) for presentation purposes.

ii) An extraordinary item of \$8,045,000 resulting from the sale of assets to NovAtel and 'edmonton telephones' has been included as Other Income (Item 1A.1.8).

iii) An intangible asset related to investments of \$1,344,000 has been included with investments (Item 1B.3.4).

Bell Canada

i) The statement of retained earnings was prepared from data obtained elsewhere in the publication. In order to reconcile the statement prepared on this basis with the year-end figure for retained earnings, an adjustment of \$19,500,000 was required. This amount was entered under Other adjustments (net) (Item 1A.5.8).

ii) Long term receivables of \$47,000,000 have been included in Deferred Charges (Item 1A.3.9).

NON-ADJUSTED FEATURES OF THE ANNUAL REPORT

Alberta Government Telephones

i) The consolidated financial statements include the accounts of wholly-owned subsidiaries Alberta Telecommunications International Ltd., Alta-Can Telecom Inc., 288922 Alberta Ltd.). Also included is 288591 Alberta Ltd.'s pro rata portion of the assets, liabilities, income and expenses of its unincorporated joint venture with Nova, an Alberta Corporation.

Bell Canada

i) Data for Bell Canada was taken from the publication "Bell Canada 1983/A Review".

ii) Contract operations are no longer included in Bell Canada's financial statements.

iii) No detail was available for the breakdown of current assets.

ADJUSTMENTS TO THE ANNUAL REPORT

British Columbia Telephone Company

i) Other income (Item 1A.1.8) includes Allowances for funds used during construction (\$16,900,000 in 1983) and Service charges on overdue accounts (\$4,100,000 in 1983) which were netted against debt service costs in the annual report.

NON-ADJUSTED FEATURES OF THE ANNUAL REPORT

British Columbia Telephone Company

i) The company's accounts consolidate the accounts of the wholly-owned subsidiaries AEL Microtel Limited, North-west Telephone Company and Canadian Telephones and Supplies Ltd.

ii) Other income (net) includes \$12,100,000 in operating earnings from AEL Microtel's manufacturing operations.

iii) The company reports subscriber lines in service rather than total telephones.

iv) Income taxes includes the provision for income taxes on both telecommunications operations and manufacturing operations.

'edmonton telephones'

i) Interest capitalized during construction (\$2,515,007 in 1983) has been added to other income (Item 1A.1.8) rather than deducted from debt service charges (annual report).

ii) The balance in the Statement of contributions and grants for extensions to plant has been combined with retained earnings (Equity of the City of Edmonton) for presentation purposes.

iii) The amortization of contributed capital (\$165,621 in 1983) has been added to other income (Item 1A.1.8) rather than shown separately.

ADJUSTMENTS TO THE ANNUAL REPORT

NON-ADJUSTED FEATURES OF THE ANNUAL REPORT

Manitoba Telephone System

i) Manitoba Telephone System has its year-end at March 31, 1983.

ii) The investment in the wholly-owned subsidiary MTX Telecom Services Inc. has been accounted for by the equity method.

Maritime Telegraph and Telephone Company, Limited

i) Maritime's subsidiary, Island Telephone Co. Ltd., is accounted for using the equity method. The accounts of MCL Enterprises are consolidated with those of the parent company.

New Brunswick Telephone Company, Limited

i) The figures used are drawn from the company's consolidated financial statements which include the accounts of the wholly-owned subsidiaries Management Development Services, Ltd. Teldata Limited and Bruntel Holdings Ltd. and its subsidiaries.

Newfoundland Telephone Company Limited

i) Operating rents (\$4,738,000 in 1983) have been added to Other expenses (Item 1A.2.5).

ii) The balance in the Capital Redemption Reserve Fund (\$5,982,000 in 1983) has been included in Retained Earnings (Item 1B.4.3 and Items 1B.5). Transfers between the Retained Earnings account and the Capital Redemption Reserve Fund account have been eliminated in the Retained Earnings statement.

SECTION 1A (Cont'd)

ADJUSTMENTS TO THE ANNUAL REPORT

Quebec Telephone

1) In its financial statements, the company combined redemption of preferred shares and repayment of long term debt as one reporting item. On the basis of other data in the report, this figure of \$30,123,000 was divided into \$1,437,000 decrease in preferred shares and \$28,686,000 repayment of long term debt, and these estimated figures were used in the preparation of the standardized items of sources and applications of funds.

Saskatchewan Telecommunications

1) Interest capitalized on construction (\$1,662,000 in 1983) has been added to Other income (Item 1A.1.8) rather than deducted from debt service charges (annual report).

NON-ADJUSTED FEATURES OF THE ANNUAL REPORT

Quebec Telephone

1) The accounts of La Compagnie de Téléphone Bonaventure et Gaspé, Limitée, an inactive, wholly-owned subsidiary, are consolidated with the given figures.

1A ABSOLUTE VALUES, 1983 (IN THOUSANDS OF DOLLARS)
1A.1 INCOME STATEMENT

	ALBERTA GOVT. TEL.	BELL CANADA	BRITISH COLUMBIA TEL.	EDMONTON TEL. CO.	MANITOBA TEL. SYSTEM	MARITIME TEL. AND TEL.	NEW BRUNSWICK TEL. CO.
1 LOCAL SERVICE REVENUE	263 807	2 130 400	439 300	148 995	92 301	101 089	79 654
2 TOLL SERVICE REVENUE	571 905	2 349 400	604 000	3 698	154 024	141 627	115 642
3 MISCELLANEOUS REVENUES	63 883	332 600	48 000	27 478	18 057	10 537	15 331
4 UNCOLLECTABLES	(6 845)	-	-	-	(2 114)	-	(776)
5 TOTAL OPERATING REVENUE	892 750	4 812 400	1 091 300	180 171	262 268	253 253	209 851
6 OPERATING EXPENSES	695 642	3 481 500	806 400	135 409	214 728	166 393	140 244
7 NET OPERATING REVENUE	197 108	1 330 900	284 900	44 762	47 540	86 860	69 607
8 OTHER INCOME (NET)	59 796	111 100	33 100	2 681	14 273	3 679	3 392
9 INCOME BEFORE INCOME TAXES AND DEBT SERVICE CHARGES	256 904	1 442 000	318 000	47 442	61 813	90 539	72 999
10 INCOME TAXES	-	461 200	93 900	-	-	32 943	27 517
11 INCOME BEFORE DEBT SERVICE CHARGES	256 904	980 800	224 100	47 442	61 813	57 596	45 482
12 DEBT SERVICE CHARGES	279 818	390 200	117 000	41 088	58 306	26 026	18 589
13 NET INCOME	(22 914)	590 600	107 100	6 354	3 507	31 570	26 893

1A ABSOLUTE VALUES, 1983 (IN THOUSANDS OF DOLLARS)
1A.1 INCOME STATEMENT

NEWFOUND- LAND TEL. CO.	NORTHERN TEL.	QUEBEC- TEL.	SASK. TEL.	ISLAND TEL.	TELEBEC LTEE	TOTAL ALL COMPANIES	
45 020	12 501	55 993	97 169	12 657	36 189	3 515 075	.1 LOCAL SERVICE REVENUE
71 121	9 065	94 354	212 163	14 608	51 658	4 393 265	.2 TOLL SERVICE REVENUE
4 235	2 043	1 856	18 736	1 002	1 511	545 269	.3 MISCELLANEOUS REVENUES
-	-	(687)	(1 983)	-	-	(12 405)	.4 UNCOLLECTABLES
120 376	23 609	151 516	326 085	28 266	89 358	8 441 203	.5 TOTAL OPERATING REVENUE
74 405	16 989	105 752	252 318	18 160	64 005	6 171 945	.6 OPERATING EXPENSES
45 971	6 620	45 764	73 767	10 106	25 353	2 269 258	.7 NET OPERATING REVENUE
1 808	2 442	1 402	4 898	255	396	239 222	.8 OTHER INCOME (NET)
47 779	9 062	47 166	78 665	10 362	25 749	2 508 480	.9 INCOME BEFORE INCOME TAXES AND DEBT SERVICE CHARGES
17 506	2 682	14 707	-	3 400	7 157	661 012	.10 INCOME TAXES
30 273	6 380	32 459	78 665	6 961	18 592	1 847 467	.11 INCOME BEFORE DEBT SERVICE CHARGES
13 536	2 580	13 029	66 691	3 068	8 575	1 038 506	.12 DEBT SERVICE CHARGES
16 737	3 799	19 430	11 974	3 894	10 017	808 961	.13 NET INCOME

1A ABSOLUTE VALUES, 1983 (IN THOUSANDS OF DOLLARS)
 1A.2 ITEMS OF EXPENSE

	ALBERTA GOVT. TEL.	BELL CANADA	BRITISH COLUMBIA TEL.	EDMONTON TEL. CO.	MANITOBA TEL. SYSTEM	MARITIME TEL. AND TEL.	NEW BRUNSWICK TEL. CO.
1 MAINTENANCE	164 809	-	-	38 232	45 919	68 897	24 879
2 DEPRECIATION	217 546	807 100	221 100	35 711	75 838	42 744	35 547
3 TRAFFIC	34 653	-	-	4 153	13 731	-	-
4 COMMERCIAL AND MARKETING	71 060	-	-	17 296	25 603	-	-
5 OTHER EXPENSES	186 959	2 674 400	528 300	26 854	47 529	54 752	79 818
6 TAXES OTHER THAN INCOME TAXES	20 615	-	57 000	13 164	6 108	-	-
7 OPERATING EXPENSES	695 642	3 481 500	806 400	135 409	214 728	166 393	140 244
8 DEBT SERVICE CHARGES	279 818	390 200	117 000	41 088	58 306	26 026	18 589
9 EXPENSES BEFORE INCOME TAX	975 460	3 871 700	923 400	176 497	273 034	192 419	158 833
10 INCOME TAXES	-	461 200	93 900	-	-	32 943	27 517
11 TOTAL EXPENSES	975 460	4 332 900	1 017 300	176 497	273 034	225 362	186 350

1A ABSOLUTE VALUES, 1983 (IN THOUSANDS OF DOLLARS)
 1A.2 ITEMS OF EXPENSE

NEWFOUND- LAND TEL. CO.	NORTHERN TEL.	QUEBEC- TEL.	SASK. TEL.	ISLAND TEL.	TELEBEC LTEE	TOTAL ALL COMPANIES	
17 790	4 042	27 700	97 170	9 154	-	498 592	.1 MAINTENANCE
20 930	3 764	28 447	69 324	4 936	17 567	1 580 554	.2 DEPRECIATION
-	-	-	-	-	-	52 537	.3 TRAFFIC
-	1 994	-	-	-	-	115 953	.4 COMMERCIAL AND MARKETING
35 685	5 446	37 525	85 824	4 070	46 438	3 813 600	.5 OTHER EXPENSES
-	1 743	12 080	-	-	-	110 710	.6 TAXES OTHER THAN INCOME TAXES
74 405	16 989	105 752	252 318	18 160	64 005	6 171 945	.7 OPERATING EXPENSES
13 536	2 580	13 029	66 691	3 068	8 575	1 038 506	.8 DEBT SERVICE CHARGES
87 941	19 569	118 781	319 009	21 227	72 580	7 210 450	.9 EXPENSES BEFORE INCOME TAX
17 506	2 682	14 707	-	3 400	7 157	661 012	.10 INCOME TAXES
105 447	22 251	133 488	319 009	24 627	79 737	7 871 462	.11 TOTAL EXPENSES

1A ABSOLUTE VALUES, 1983 (IN THOUSANDS OF DOLLARS)
1A.3 ITEMS OF ASSETS (BALANCE SHEET)

	ALBERTA GOVT. TEL.	BELL CANADA	BRITISH COLUMBIA TEL.	EDMONTON TEL. CO.	MANITOBA TEL. SYSTEM	MARITIME TEL. AND TEL.	NEW BRUNSWICK TEL. CO.
1 PLANT AT COST	3 121 119	13 555 800	3 529 000	583 524	977 610	762 489	606 099
2 ACCUMULATED DEPRECIATION	(1 004 047)	(4 187 900)	(1 041 200)	(180 723)	(375 362)	(247 472)	(204 309)
3 PLANT LESS DEPRECIATION	2 117 072	9 367 900	2 487 800	402 801	602 248	515 017	401 790
4 INVESTMENTS	4 924	423 700	11 100	4 894	32 708	9 595	6 781
5 CURRENT ASSETS - CASH	14 539	-	-	-	22 234	1 022	19 419
6 CURRENT ASSETS - ACCOUNTS RECEIVABLE	115 974	-	197 400	7 984	32 289	41 778	30 144
7 OTHER CURRENT ASSETS	12 090	-	57 700	14 576	5 859	5 171	464
8 TOTAL CURRENT ASSETS	142 603	822 000	255 100	22 560	60 382	47 971	50 027
9 DEFERRED CHARGES	46 444	267 000	19 400	4 151	29 136	6 042	5 690
10 TOTAL ASSETS	2 311 043	10 880 600	2 773 400	434 406	724 474	578 625	464 288

1A ABSOLUTE VALUES, 1983 (IN THOUSANDS OF DOLLARS)
1A.3 ITEMS OF ASSETS (BALANCE SHEET)

NEWFOUND- LAND TEL. CO.	NORTHERN TEL.	QUEBEC- TEL.	SASK. TEL.	ISLAND TEL.	TELEBEC LTEE	TOTAL ALL COMPANIES	
362 980	68 630	463 385	1 132 965	89 849	267 897	25 521 347	.1 PLANT AT COST
(105 900)	(22 570)	(155 232)	(352 363)	(25 215)	(83 713)	(7 986 006)	.2 ACCUMULATED DEPRECIATION
257 080	46 060	308 153	780 602	64 634	184 184	17 535 341	.3 PLANT LESS DEPRECIATION
300	22 905	600	999	111	940	519 557	.4 INVESTMENTS
5 985	-	465	15	440	158	64 277	.5 CURRENT ASSETS - CASH
15 409	4 336	17 580	44 625	3 703	10 179	521 401	.6 CURRENT ASSETS - ACCOUNTS RECEIVABLE
1 487	1 842	1 254	2 156	345	304	103 248	.7 OTHER CURRENT ASSETS
22 881	6 178	19 299	46 796	4 488	10 641	1 510 926	.8 TOTAL CURRENT ASSETS
4 628	201	6 629	45 056	713	2 854	437 944	.9 DEFERRED CHARGES
284 889	75 344	334 681	873 453	69 945	198 619	20 003 767	.10 TOTAL ASSETS

1A ABSOLUTE VALUES, 1983 (IN THOUSANDS OF DOLLARS)
1A.4 ITEMS OF LIABILITIES (BALANCE SHEET)

	ALBERTA GOVT. TEL.	BELL CANADA	BRITISH COLUMBIA TEL.	EDMONTON TEL. CO.	MANITOBA TEL. SYSTEM	MARITIME TEL. AND TEL.	NEW BRUNSWICK TEL. CO.
.1 CAPITAL STOCK - PREFERRED	-	424 100	272 700	-	-	37 722	14 428
.2 CAPITAL STOCK - COMMON INCLUDING PREMIUM	-	2 831 100	459 100	-	-	100 754	94 881
.3 RETAINED EARNINGS	49 948	1 280 800	221 100	46 151	98 383	88 475	73 300
4 TOTAL SHAREHOLDERS CAPITAL	49 948	4 536 000	952 900	46 151	98 383	226 951	182 609
.5 ADVANCES FROM GOVERNMENT	-	-	-	-	365 121	-	-
.6 LONG TERM DEBT	2 040 910	3 817 900	1 060 500	358 563	194 145	217 364	162 983
.7 NOTES PAYABLE	-	-	-	-	7 262	-	-
.8 TOTAL DEBT	2 040 910	3 817 900	1 060 500	358 563	566 528	217 364	162 983
.9 TOTAL CAPITALIZATION	2 090 858	8 353 900	2 013 400	404 714	664 911	444 315	345 592
10 CURRENT LIABILITIES	201 604	1 070 600	344 000	29 692	47 049	42 587	44 280
11 DEFERRED TAXES	-	1 395 900	416 000	-	-	91 595	72 198
.12 OTHER DEFERRED CREDITS	18 581	60 200	-	-	12 514	128	2 218
.13 TOTAL LIABILITIES	2 311 043	10 880 600	2 773 400	434 406	724 474	578 625	464 288

1A ABSOLUTE VALUES, 1983 (IN THOUSANDS OF DOLLARS)
1A.4 ITEMS OF LIABILITIES (BALANCE SHEET)

NEWFOUND- LAND TEL. CO.	NORTHERN TEL.	QUEBEC- TEL.	SASK. TEL.	ISLAND TEL.	TELEBEC LTEE	TOTAL ALL COMPANIES	
28 018	9 004	19 745	-	6 250	11 789	823 756	.1 CAPITAL STOCK - PREFERRED
66 343	14 935	64 661	-	13 592	53 499	3 698 865	.2 CAPITAL STOCK - COMMON INCLUDING PREMIUM
35 232	11 865	48 305	155 193	9 562	12 164	2 130 478	.3 RETAINED EARNINGS
129 593	35 804	132 711	155 193	29 405	77 452	6 653 100	.4 TOTAL SHAREHOLDERS CAPITAL
-	-	-	632 768	-	-	997 889	.5 ADVANCES FROM GOVERNMENT
111 110	20 700	85 235	-	26 500	71 583	8 167 493	.6 LONG TERM DEBT
-	-	-	36 000	-	7 446	50 708	.7 NOTES PAYABLE
111 110	20 700	85 235	668 768	26 500	79 029	9 216 090	.8 TOTAL DEBT
240 703	56 504	217 946	823 961	55 905	156 481	15 869 190	.9 TOTAL CAPITALIZATION
20 056	10 422	55 589	49 492	4 020	12 368	1 931 759	.10 CURRENT LIABILITIES
24 130	8 263	61 146	-	10 021	29 770	2 109 023	.11 DEFERRED TAXES
-	156	-	-	-	-	93 797	.12 OTHER DEFERRED CREDITS
284 889	75 344	334 681	873 453	69 945	198 619	20 003 767	.13 TOTAL LIABILITIES

1A ABSOLUTE VALUES, 1983 (IN THOUSANDS OF DOLLARS)
1A.5 ITEMS OF RETAINED EARNINGS

	ALBERTA GOVT. TEL.	BELL CANADA	BRITISH COLUMBIA TEL.	EDMONTON TEL. CO.	MANITOBA TEL. SYSTEM	MARITIME TEL. AND TEL.	NEW BRUNSWICK TEL. CO.
.1 NET INCOME	(22 914)	590 600	107 100	6 354	3 507	31 570	26 893
.2 PREFERRED SHARE DIVIDENDS	-	(52 300)	(20 900)	-	-	(3 130)	(1 229)
.3 NET INCOME AFTER PREFERRED DIVIDENDS	(22 914)	538 300	86 200	6 354	3 507	28 440	25 664
.4 COMMON SHARE DIVIDENDS	-	(406 900)	(58 000)	-	-	(15 700)	(15 858)
.5 TRANSFER TO GOVERNMENT OWNERS	-	-	-	(3 579)	-	-	-
.6 INCOME RETAINED	(22 914)	131 400	28 200	2 775	3 507	12 740	9 806
.7 SHARE ISSUE EXPENSE	-	-	(1 000)	-	-	(21)	-
.8 OTHER ADJUSTMENTS (NET)	-	19 500	(1 500)	143	-	231	-
9 BALANCE BEGINNING OF YEAR	7,2 862	1 129 900	195 400	43 233	94 876	75 525	63 494
10 BALANCE END OF YEAR	49 948	1 280 800	221 100	46 151	98 383	88 475	73 300

1A ABSOLUTE VALUES, 1983 (IN THOUSANDS OF DOLLARS)
1A.5 ITEMS OF RETAINED EARNINGS

NEWFOUND- LAND TEL. CO.	NORTHERN TEL.	QUEBEC- TEL.	SASK. TEL.	ISLAND TEL.	TELEBEC LTEE	TOTAL ALL COMPANIES	
16 737	3 799	19 430	11 974	3 894	10 017	808 961	.1 NET INCOME
(2 967)	(552)	(1 385)	-	(486)	(1 219)	(84 168)	.2 PREFERRED SHARE DIVIDENDS
13 770	3 248	18 045	11 974	3 407	8 798	724 793	.3 NET INCOME AFTER PREFERRED DIVIDENDS
(9 380)	(2 070)	(10 104)	-	(2 032)	(21 086)	(541 130)	.4 COMMON SHARE DIVIDENDS
-	-	-	(5 987)	-	-	(9 566)	.5 TRANSFER TO GOVERNMENT OWNERS
4 390	1 178	7 941	5 987	1 376	(12 288)	174 098	6 INCOME RETAINED
(353)	-	-	-	(6)	-	(1 380)	7 SHARE ISSUE EXPENSE
-	-	-	-	-	-	18 374	.8 OTHER ADJUSTMENTS (NET)
31 195	10 687	40 364	149 206	8 193	24 452	1 939 387	9 BALANCE BEGINNING OF YEAR
35 232	11 865	48 305	155 193	9 562	12 164	2 130 478	.10 BALANCE END OF YEAR

1A ABSOLUTE VALUES, 1983 (IN THOUSANDS OF DOLLARS)
1A.6 ITEMS OF SOURCES OF FUNDS

	ALBERTA GOVT. TEL.	BELL CANADA	BRITISH COLUMBIA TEL.	EDMONTON TEL. CO.	MANITOBA TEL. SYSTEM	MARITIME TEL. AND TEL.	NEW BRUNSWICK TEL. CO.
.1 NET INCOME	(22 914)	590 600	107 100	6 354	3 507	31 570	26 893
.2 DIVIDENDS AND TRANSFERS TO GOVERNMENT OWNERS	-	(459 200)	(78 900)	(3 579)	-	(18 830)	(17 087)
.3 INCOME RETAINED	(22 914)	131 400	28 200	2 775	3 507	12 740	9 806
.4 DEFERRED INCOME TAXES - CURRENT	-	97 700	9 700	-	-	3 056	2 100
.5 DEFERRED INCOME TAXES - PRIOR	-	-	-	-	-	-	-
.6 DEPRECIATION AND OTHER NON CASH CHARGES (NET)	225 913	765 200	210 900	36 930	78 050	42 257	36 357
.7 TOTAL SOURCES FROM OPERATIONS (NET)	202 999	994 300	248 800	39 706	81 557	58 053	48 263
.8 ADDITIONS TO LONG TERM DEBT	180 000	60 700	153 400	39 339	72 262	-	-
.9 REPAYMENTS OF LONG TERM DEBT AND INCREASE IN SINKING FUND ASSETS	(190 238)	(65 900)	(22 900)	(14 160)	(25 844)	-	(2 070)
.10 NET INCREASE IN LONG TERM DEBT BORROWINGS	(10 238)	(5 200)	130 500	25 179	46 418	-	(2 070)
.11 PREFERRED AND COMMON STOCK ISSUED	-	57 900	71 800	-	-	4 035	5 518
.12 MISCELLANEOUS	4 528	-	-	3 435	-	-	-
.13 REDUCTIONS OF WORKING CAPITAL	8 206	800	-	2 374	-	-	-
.14 TOTAL EXTERNAL SOURCES OF FUNDS	2 496	53 500	202 300	30 988	46 418	4 035	3 448
.15 TOTAL SOURCES OF FUNDS	205 495	1 047 800	451 100	70 694	127 975	62 088	51 711

1A ABSOLUTE VALUES, 1983 (IN THOUSANDS OF DOLLARS)
1A.6 ITEMS OF SOURCES OF FUNDS

NEWFOUND- LAND TEL. CO.	NORTHERN TEL.	QUEBEC- TEL.	SASK. TEL.	ISLAND TEL.	TELEBEC LTEE	TOTAL ALL COMPANIES	
16 737	3 799	19 430	11 974	3 894	10 017	808 961	.1 NET INCOME
(12 347)	(2 621)	(11 489)	(3 900)	(2 518)	(22 305)	(632 776)	.2 DIVIDENDS AND TRANSFERS TO GOVERNMENT OWNERS
4 390	1 178	7 941	8 074	1 376	(12 288)	176 185	3 INCOME RETAINED
2 510	1 090	(2 366)	-	639	1 095	115 524	.4 DEFERRED INCOME TAXES - CURRENT
-	-	122	-	-	-	122	.5 DEFERRED INCOME TAXES - PRIOR
19 881	3 695	29 904	58 591	4 969	17 669	1 530 316	.6 DEPRECIATION AND OTHER NON CASH CHARGES (NET)
26 781	5 963	35 601	66 665	6 984	6 476	1 822 148	.7 TOTAL SOURCES FROM OPERATIONS (NET)
-	-	6 810	68 425	-	5 000	585 936	.8 ADDITIONS TO LONG TERM DEBT
(3 224)	(2 395)	(28 686)	(22 419)	-	(9 790)	(387 626)	.9 REPAYMENTS OF LONG TERM DEBT AND INCREASE IN SINKING FUND ASSETS
(3 224)	(2 395)	(21 876)	46 006	-	(4 790)	198 310	.10 NET INCREASE IN LONG TERM DEBT BORROWINGS
13 484	(80)	6 100	-	429	17 766	176 952	.11 PREFERRED AND COMMON STOCK ISSUED
-	106	-	-	-	170	8 239	.12 MISCELLANEOUS
-	959	8 221	-	-	7 273	27 833	.13 REDUCTIONS OF WORKING CAPITAL
10 260	(1 410)	(7 555)	46 006	429	20 419	411 334	.14 TOTAL EXTERNAL SOURCES OF FUNDS
37 041	4 553	28 046	112 671	7 413	26 895	2 233 482	.15 TOTAL SOURCES OF FUNDS

1A ABSOLUTE VALUES, 1983 (IN THOUSANDS OF DOLLARS)
 1A.7 ITEMS OF USES OF FUNDS

	ALBERTA GOVT. TEL.	BELL CANADA	BRITISH COLUMBIA TEL.	EDMONTON TEL. CO.	MANITOBA TEL. SYSTEM	MARITIME TEL. AND TEL.	NEW BRUNSWICK TEL. CO.
.1 GROSS CONSTRUCTION EXPENDITURES	231 990	-	376 600	78 693	-	64 785	-
.2 CHARGES NOT REQUIRING FUNDS	(43 927)	-	(20 600)	(8 426)	-	(2 509)	-
.3 NET CONSTRUCTION EXPENDITURES	188 063	1 116 500	356 000	70 268	110 730	62 276	50 852
.4 INVESTMENTS	2 527	(90 400)	-	-	3 425	-	650
.5 MISCELLANEOUS	14 905	21 700	-	426	433	(576)	-
.6 INCREASE OF WORKING CAPITAL	-	-	95 100	-	13 387	388	209
7 TOTAL USES OF FUNDS	205 495	1 047 800	451 100	70 694	127 975	62 088	51 711

1A ABSOLUTE VALUES, 1983 (IN THOUSANDS OF DOLLARS)
 1A.7 ITEMS OF USES OF FUNDS

NEWFOUND- LAND TEL. CO.	NORTHERN TEL.	QUEBEC- TEL.	SASK. TEL.	ISLAND TEL.	TELEBEC LTEE	TOTAL ALL COMPANIES	
34 070	-	30 218	115 473	7 468	26 206	965 503	.1 GROSS CONSTRUCTION EXPENDITURES
(235)	-	(2 172)	(11 508)	(174)	689	(88 862)	.2 CHARGES NOT REQUIRING FUNDS
33 835	6 053	28 046	103 965	7 294	26 895	2 160 777	.3 NET CONSTRUCTION EXPENDITURES
-	(1 500)	-	-	-	-	(85 298)	.4 INVESTMENTS
-	-	-	8 213	49	-	45 150	.5 MISCELLANEOUS
3 206	-	-	493	70	-	112 853	.6 INCREASE OF WORKING CAPITAL
37 041	4 553	28 046	112 671	7 413	26 895	2 233 482	.7 TOTAL USES OF FUNDS

1A ABSOLUTE VALUES, 1983
 1A.8 MISCELLANEOUS STATISTICS

	ALBERTA GOVT. TEL.	BELL CANADA	BRITISH COLUMBIA TEL.	EDMONTON TEL. CO.	MANITOBA TEL. SYSTEM	MARITIME TEL. AND TEL.	NEW BRUNSWICK TEL. CO.
.1 NUMBER OF TELEPHONES	1 219 168	9 318 000	1 361 000	485 928	457 148	550 044	422 530
.2 NUMBER OF EMPLOYEES	11 926	54 423	13 477	1 797	4 499	3 322	2 477

1A ABSOLUTE VALUES, 1983
 1A.8 MISCELLANEOUS STATISTICS

NEWFOUND- LAND TEL. CO.	NORTHERN TEL.	QUEBEC- TEL.	SASK. TEL.	ISLAND TEL.	TELEBEC LTEE	TOTAL ALL COMPANIES	
214 575	76 793	290 713	695 964	75 249	170 511	15 337 623	.1 NUMBER OF TELEPHONES
1 260	313	2 023	4 400	289	1 028	101 234	.2 NUMBER OF EMPLOYEES

SECTION 1B

MAJOR CANADIAN TELEPHONE COMPANIES

TRENDS IN ABSOLUTE VALUES 1977-1983

This section presents time series of the various absolute values introduced in the first section. Users of this handbook may select a technique appropriate to their requirements and examine the changes over time in a variety of data series. Data from the thirteen telephone companies are presented for the period 1977 to 1983. A column showing the percentage change in items from 1982 to 1983 has been included to provide a comparative overview of the more recent company trends.

Some anomalies may exist in the data as a result of internal changes in company accounting procedures over time.

The ordering of the elements in Section 1B corresponds to that of Section 1A and in all cases the footnotes set out in the introduction to Section 1A apply with equal validity to this part.

Special notice should be taken of the fact that two companies no longer report total telephones, and therefore item 1B.8.1 contains discontinuities for British Columbia Telephone Company and Manitoba Telephone System.

1B ABSOLUTE VALUES, 1977 TO 1983 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1983/1982)
 1B.1 INCOME STATEMENT
 1B.1.1 LOCAL SERVICE REVENUE

	1977	1978	1979	1980	1981	1982	1983	PERCENT CHANGE
COMPANY								
ALBERTA GOVT. TEL.	113 227	137 901	160 400	190 507	223 759	265 510	263 807	(.64)
BELL CANADA	1 107 640	1 263 096	1 392 707	1 562 498	1 844 100	2 049 700	2 130 400	3.94
BRITISH COL. TEL.	216 098	241 369	263 076	286 478	345 600	424 000	439 300	3.61
EDMONTON TEL. CO.	61 553	69 523	81 663	92 096	102 043	128 270	148 995	16.16
MANITOBA TEL. SYST.	49 026	53 991	58 006	68 840	76 528	83 728	92 301	10.24
MARITIME TEL. AND TEL.	57 293	63 183	66 968	70 481	80 024	93 945	101 089	7.60
NEW BRUNSWICK TEL. CO.	45 416	49 048	52 033	54 879	61 173	73 007	79 654	9.10
NEWFOUNDLAND TEL. CO.	23 012	26 246	28 752	31 961	36 087	41 850	45 020	7.57
NORTHERN TEL.	6 644	7 434	8 075	8 911	9 929	11 131	12 501	12.31
QUEBEC-TEL.	28 481	31 471	37 710	40 688	46 704	51 852	55 993	7.99
SASK. TEL.	42 706	51 345	59 833	67 019	76 915	85 678	97 169	13.41
ISLAND TEL.	6 566	7 394	8 068	8 562	9 939	11 486	12 657	10.19
TELEBEC LTEE	13 880	15 946	20 168	22 364	28 190	33 301	36 189	8.67
TOTAL OF COMPANIES	1 771 543	2 017 947	2 237 459	2 505 284	2 940 991	3 353 458	3 515 075	4.82

1B ABSOLUTE VALUES, 1977 TO 1983 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1983/1982)
 1B.1 INCOME STATEMENT
 1B.1.2 TOLL SERVICE REVENUE

	1977	1978	1979	1980	1981	1982	1983	PERCENT CHANGE
COMPANY								
ALBERTA GOVT. TEL.	243 016	291 869	354 046	428 443	488 746	531 545	571 905	7.59
BELL CANADA	970 453	1 152 507	1 329 670	1 529 014	1 861 100	2 158 000	2 349 400	8.87
BRITISH COL. TEL.	270 323	318 765	371 965	442 643	521 300	555 500	604 000	8.73
EDMONTON TEL. CO.	1 233	2 652	3 003	3 196	3 394	3 345	3 698	10.57
MANITOBA TEL. SYST.	79 055	88 210	103 661	119 201	132 584	147 341	154 024	4.54
MARITIME TEL. AND TEL.	68 882	81 412	93 854	104 171	119 676	133 176	141 627	6.35
NEW BRUNSWICK TEL. CO.	59 674	68 157	80 781	88 733	99 845	106 524	115 642	8.56
NEWFOUNDLAND TEL. CO.	36 750	43 557	49 437	56 528	60 038	64 615	71 121	10.07
NORTHERN TEL.	3 327	4 181	4 955	5 603	6 791	7 807	9 065	16.10
QUEBEC-TEL.	48 080	51 904	62 710	70 436	83 328	87 183	94 354	8.23
SASK. TEL.	89 699	108 651	130 249	149 668	179 080	193 706	212 163	9.53
ISLAND TEL.	7 400	8 783	10 451	11 540	13 984	14 300	14 608	2.15
TELEBEC LTEE	20 571	23 049	29 846	33 671	43 967	46 171	51 658	11.88
TOTAL OF COMPANIES	1 898 462	2 243 697	2 624 628	3 042 847	3 613 833	4 049 212	4 393 264	8.50

1B ABSOLUTE VALUES, 1977 TO 1983 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1983/1982)
 1B.1 INCOME STATEMENT
 1B.1.3 MISCELLANEOUS REVENUES

	1977	1978	1979	1980	1981	1982	1983	PERCENT CHANGE
COMPANY								
ALBERTA GOVT. TEL.	13 989	17 085	19 447	24 246	30 525	39 998	63 883	59.72
BELL CANADA	64 923	93 457	110 528	111 604	139 900	151 600	332 600	119.39
BRITISH COL. TEL.	21 180	(2 349)	40 224	25 369	27 400	29 900	48 000	60.54
EDMONTON TEL. CO.	8 091	11 927	13 434	15 357	18 265	21 932	27 478	25.28
MANITOBA TEL. SYST.	4 701	6 627	9 182	11 473	13 332	15 678	18 057	15.17
MARITIME TEL. AND TEL.	4 498	5 452	6 954	6 912	7 602	8 740	10 537	20.56
NEW BRUNSWICK TEL. CO.	5 558	6 475	6 958	8 159	9 597	12 896	15 331	18.88
NEWFOUNDLAND TEL. CO.	409	(239)	1 811	1 250	2 170	3 158	4 235	34.10
NORTHERN TEL.	1 251	1 411	1 442	1 702	1 916	2 114	2 043	(3.34)
QUEBEC-TEL.	1 147	1 094	1 238	1 337	1 652	1 733	1 856	7.10
SASK. TEL.	3 738	5 396	7 183	8 473	11 625	16 321	18 736	14.80
ISLAND TEL.	331	429	520	543	530	687	1 002	45.83
TELEBEC LTEE	1 827	2 326	1 462	1 710	1 636	1 429	1 511	5.74
TOTAL OF COMPANIES	131 642	149 090	220 384	218 135	266 150	306 186	545 269	78.08

1B ABSOLUTE VALUES, 1977 TO 1983 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1983/1982)
 1B.1 INCOME STATEMENT
 1B.1.4 UNCOLLECTABLES

	1977	1978	1979	1980	1981	1982	1983	PERCENT CHANGE
COMPANY								
ALBERTA GOVT. TEL.	2 421	3 384	4 875	6 368	8 568	11 707	6 845	(41.53)
BELL CANADA	9 601	11 630	15 797	-	-	-	-	-
BRITISH COL. TEL.	6 047	6 811	-	-	-	-	-	-
EDMONTON TEL. CO.	-	-	-	-	-	-	-	-
MANITOBA TEL. SYST.	506	650	646	1 124	1 371	2 193	2 114	(3.60)
MARITIME TEL. AND TEL.	1 018	841	852	-	-	-	-	-
NEW BRUNSWICK TEL. CO.	470	463	473	586	806	959	776	(19.08)
NEWFOUNDLAND TEL. CO.	-	-	-	-	-	-	-	-
NORTHERN TEL.	84	99	-	-	-	-	-	-
QUEBEC-TEL.	517	332	355	461	800	1 181	687	(41.83)
SASK. TEL.	681	993	-	-	-	-	1 983	-
ISLAND TEL.	62	72	70	-	-	-	-	-
TELEBEC LTEE	-	-	-	-	-	-	-	-
TOTAL OF COMPANIES	21 407	25 275	23 068	8 539	11 545	16 040	12 405	(22.66)

1B ABSOLUTE VALUES, 1977 TO 1983 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1983/1982)
 1B.1 INCOME STATEMENT
 1B.1.5 TOTAL OPERATING REVENUE

	1977	1978	1979	1980	1981	1982	1983	PERCENT CHANGE
COMPANY								
ALBERTA GOVT. TEL.	367 810	443 471	529 018	636 828	734 462	825 346	892 750	8.17
BELL CANADA	2 133 415	2 497 430	2 817 108	3 203 116	3 845 100	4 359 300	4 812 400	10.39
BRITISH COL. TEL.	501 554	550 974	675 265	754 490	894 300	1 009 400	1 091 300	8.11
EDMONTON TEL. CO.	70 877	84 101	98 099	110 649	123 701	153 547	180 171	17.34
MANITOBA TEL. SYST.	132 276	148 178	170 203	198 390	221 073	244 554	262 268	7.24
MARITIME TEL. AND TEL.	129 655	149 206	166 924	181 564	207 302	235 861	253 253	7.37
NEW BRUNSWICK TEL. CO.	110 178	123 217	139 299	151 185	169 809	191 468	209 851	9.60
NEWFOUNDLAND TEL. CO.	60 171	69 564	80 000	89 739	98 295	109 623	120 376	9.81
NORTHERN TEL.	11 138	12 928	14 473	16 216	18 636	21 052	23 609	12.14
QUEBEC-TEL.	77 191	84 136	101 303	112 000	130 884	139 587	151 516	8.55
SASK. TEL.	135 462	164 399	197 265	225 160	267 620	295 705	326 085	10.27
ISLAND TEL.	14 234	16 535	18 969	20 645	24 453	26 472	28 266	6.78
TELEBEC LTEE	36 278	41 321	51 476	57 745	73 793	80 901	89 358	10.45
TOTAL OF COMPANIES	3 780 240	4 385 459	5 059 402	5 757 727	6 809 430	7 692 816	8 441 203	9.73

1B ABSOLUTE VALUES, 1977 TO 1983 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1983/1982)
1B.1 INCOME STATEMENT
1B.1.6 OPERATING EXPENSE

	1977	1978	1979	1980	1981	1982	1983	PERCENT CHANGE
COMPANY								
ALBERTA GOVT. TEL.	288 117	338 838	407 616	498 153	596 546	690 577	695 642	.73
BELL CANADA	1 572 495	1 784 497	2 054 466	2 390 316	2 818 100	3 254 200	3 481 500	6.98
BRITISH COL. TEL.	358 453	393 435	479 100	533 375	643 100	741 300	806 400	8.78
EDMONTON TEL. CO.	51 622	57 793	68 479	80 901	96 658	116 596	135 409	16.14
MANITOBA TEL. SYST.	100 234	113 240	124 186	142 961	164 616	196 807	214 728	9.11
MARITIME TEL. AND TEL.	85 979	99 563	111 801	122 046	142 019	154 418	166 393	7.75
NEW BRUNSWICK TEL. CO.	75 052	83 668	95 006	103 847	121 125	131 147	140 244	6.94
NEWFOUNDLAND TEL. CO.	39 349	44 360	51 413	57 604	63 457	68 337	74 405	8.88
NORTHERN TEL.	9 105	9 682	10 796	12 186	13 672	15 354	16 989	10.65
QUEBEC-TEL.	50 801	56 761	69 082	77 378	91 888	98 351	105 752	7.53
SASK. TEL.	98 792	117 242	139 856	162 942	199 938	229 305	252 318	10.04
ISLAND TEL.	9 200	10 533	12 077	13 347	15 581	16 604	18 160	9.37
TELEBEC LTEE	25 128	28 719	35 591	39 295	49 504	55 959	64 005	14.38
TOTAL OF COMPANIES	2 764 328	3 138 330	3 659 469	4 234 351	5 016 204	5 768 955	6 171 945	6.99

1B ABSOLUTE VALUES, 1977 TO 1983 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1983/1982)
1B.1 INCOME STATEMENT
1B.1.7 NET OPERATING REVENUE

	1977	1978	1979	1980	1981	1982	1983	PERCENT CHANGE
COMPANY								
ALBERTA GOVT. TEL.	79 693	104 633	121 402	138 675	137 916	134 769	197 108	46.26
BELL CANADA	560 920	712 933	762 642	812 800	1 027 000	1 105 100	1 330 900	20.43
BRITISH COL. TEL.	143 101	157 539	196 165	221 115	251 200	268 100	284 900	6.27
EDMONTON TEL. CO.	19 255	26 308	29 621	29 748	27 043	36 951	44 762	21.14
MANITOBA TEL. SYST.	32 042	34 938	46 017	55 429	56 457	47 747	47 540	(.43)
MARITIME TEL. AND TEL.	43 676	49 643	55 123	59 518	65 283	81 443	86 860	6.65
NEW BRUNSWICK TEL. CO.	35 126	39 549	44 293	47 338	48 684	60 321	69 607	15.39
NEWFOUNDLAND TEL. CO.	20 822	25 203	28 587	32 134	34 839	41 286	45 971	11.35
NORTHERN TEL.	2 033	3 246	3 676	4 030	4 964	5 699	6 620	16.17
QUEBEC-TEL.	26 390	27 375	32 221	34 623	38 996	41 236	45 764	10.98
SASK. TEL.	36 670	47 157	57 409	62 218	67 682	66 400	73 767	11.09
ISLAND TEL.	5 035	6 002	6 892	7 298	8 873	9 869	10 106	2.41
TELEBEC LTEE	11 150	12 602	15 885	18 450	24 289	24 942	25 353	1.65
TOTAL OF COMPANIES	1 015 912	1 247 129	1 399 933	1 523 376	1 793 226	1 923 862	2 269 258	17.95

1B ABSOLUTE VALUES, 1977 TO 1983 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1983/1982)
 1B.1 INCOME STATEMENT
 1B.1.8 OTHER INCOME (NET)

	1977	1978	1979	1980	1981	1982	1983	PERCENT CHANGE
COMPANY								
ALBERTA GOVT. TEL.	6 995	12 984	17 331	23 600	39 688	50 491	59 796	18.43
BELL CANADA	52 961	63 144	131 962	112 644	142 000	165 700	111 100	(32.95)
BRITISH COL. TEL.	9 880	8 887	10 795	16 799	12 400	28 600	33 100	15.73
EDMONTON TEL. CO.	1 127	425	(136)	154	1 096	2 656	2 681	.91
MANITOBA TEL. SYST.	4 793	6 368	5 987	9 064	8 767	11 832	14 273	20.63
MARITIME TEL. AND TEL.	1 274	1 008	1 127	1 597	2 563	3 476	3 679	5.84
NEW BRUNSWICK TEL. CO.	2 486	2 009	3 568	3 912	6 435	4 248	3 392	(20.15)
NEWFOUNDLAND TEL. CO.	291	668	1 117	1 901	1 706	2 434	1 808	(25.72)
NORTHERN TEL.	3 331	3 035	2 943	2 788	2 628	2 565	2 442	(4.79)
QUEBEC-TEL.	839	1 869	1 044	1 177	1 768	1 507	1 402	(6.97)
SASK. TEL.	5 069	3 344	167	807	6 462	1 285	4 898	281.17
ISLAND TEL.	118	95	136	274	225	204	255	25.21
TELEBEC LTEE	107	386	656	797	349	1 317	396	(69.93)
TOTAL OF COMPANIES	89 270	104 222	176 697	175 514	226 087	276 315	239 222	(13.42)

1B ABSOLUTE VALUES, 1977 TO 1983 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1983/1982)
1B.1 INCOME STATEMENT
1B.1.9 INCOME BEFORE INCOME TAXES AND DEBT SERVICE CHARGES

	1977	1978	1979	1980	1981	1982	1983	PERCENT CHANGE
COMPANY								
ALBERTA GOVT. TEL.	86 688	117 617	138 733	162 275	177 604	185 260	256 904	38.67
BELL CANADA	613 881	776 077	894 604	925 444	1 169 000	1 270 800	1 442 000	13.47
BRITISH COL. TEL.	152 981	166 426	206 960	237 914	263 600	296 700	318 000	7.18
EDMONTON TEL. CO.	20 382	26 733	29 485	29 902	28 139	39 607	47 442	19.78
MANITOBA TEL. SYST.	36 835	41 306	52 004	64 493	65 224	59 579	61 813	3.75
MARITIME TEL. AND TEL.	44 950	50 651	56 250	61 115	67 846	84 919	90 539	6.62
NEW BRUNSWICK TEL. CO.	37 612	41 558	47 861	51 250	55 119	64 569	72 999	13.06
NEWFOUNDLAND TEL. CO.	21 113	25 871	29 704	34 035	36 545	43 720	47 779	9.28
NORTHERN TEL.	5 364	6 282	6 620	6 818	7 592	8 263	9 062	9.67
QUEBEC-TEL.	27 229	29 245	33 264	35 800	40 764	42 743	47 166	10.35
SASK. TEL.	41 739	50 501	57 576	63 025	74 144	67 685	78 665	16.22
ISLAND TEL.	5 152	6 097	7 029	7 572	9 098	10 072	10 362	2.87
TELEBEC LTEE	11 257	12 988	16 541	19 247	24 638	26 259	25 749	(1.94)
TOTAL OF COMPANIES	1 105 182	1 351 351	1 576 631	1 698 890	2 019 313	2 200 177	2 508 480	14.01

1B ABSOLUTE VALUES, 1977 TO 1983 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1983/1982)
1B.1 INCOME STATEMENT
1B.1.10 INCOME TAXES

	1977	1978	1979	1980	1981	1982	1983	PERCENT CHANGE
COMPANY								
ALBERTA GOVT. TEL.	--	--	--	--	--	--	--	--
BELL CANADA	178 593	240 118	256 370	272 561	357 800	364 100	461 200	26.67
BRITISH COL. TEL.	42 102	46 015	65 734	76 470	78 200	83 700	93 900	12.19
EDMONTON TEL. CO.	--	--	--	--	--	--	--	--
MANITOBA TEL. SYST.	--	--	--	--	--	--	--	--
MARITIME TEL. AND TEL.	14 278	16 953	19 033	21 500	21 627	29 884	32 943	10.24
NEW BRUNSWICK TEL. CO.	12 780	14 348	16 217	17 850	19 717	23 975	27 517	14.77
NEWFOUNDLAND TEL. CO.	4 940	7 536	9 756	11 241	11 545	15 138	17 506	15.64
NORTHERN TEL.	548	1 188	1 510	1 852	2 173	2 308	2 682	16.21
QUEBEC-TEL.	8 045	8 718	10 015	11 517	13 821	13 182	14 707	11.57
SASK. TEL.	--	--	--	--	--	--	--	--
ISLAND TEL.	1 522	1 924	2 317	2 337	2 972	3 349	3 400	1.53
TELEBEC LTEE	3 318	3 725	4 896	6 125	8 802	7 616	7 157	(6.03)
TOTAL OF COMPANIES	266 126	340 525	385 849	421 453	516 658	543 252	661 013	21.68

1B ABSOLUTE VALUES, 1977 TO 1983 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1983/1982)
1B.1 INCOME STATEMENT
1B.1.11 INCOME BEFORE DEBT SERVICE CHARGES

	1977	1978	1979	1980	1981	1982	1983	PERCENT CHANGE
COMPANY								
ALBERTA GOVT. TEL.	86 688	117 617	138 733	162 275	177 604	185 260	256 904	38.67
BELL CANADA	435 288	535 959	638 234	652 883	811 200	906 700	980 800	8.17
BRITISH COL. TEL.	110 879	120 411	141 226	161 444	185 400	213 000	224 100	5.21
EDMONTON TEL. CO.	20 382	26 733	29 485	29 902	28 139	39 607	47 442	19.78
MANITOBA TEL. SYST.	36 835	41 306	52 004	64 493	65 224	59 579	61 813	3.75
MARITIME TEL. AND TEL.	30 672	33 698	37 217	39 615	46 219	55 035	57 596	4.65
NEW BRUNSWICK TEL. CO.	24 832	27 210	31 644	33 400	35 402	40 594	45 482	12.04
NEWFOUNDLAND TEL. CO.	16 173	18 335	19 948	22 794	25 000	28 582	30 273	5.92
NORTHERN TEL.	4 816	5 094	5 109	4 966	5 419	5 955	6 380	7.13
QUEBEC-TEL.	19 184	20 526	23 249	24 283	26 943	29 561	32 459	9.80
SASK. TEL.	41 739	50 501	57 576	63 025	74 144	67 685	78 665	16.22
ISLAND TEL.	3 630	4 173	4 712	5 235	6 126	6 724	6 961	3.54
TELEBEC LTEE	7 939	9 263	11 645	13 122	15 836	18 643	18 592	(.27)
TOTAL OF COMPANIES	839 056	1 010 826	1 190 782	1 277 437	1 502 656	1 656 925	1 847 467	11.50

1B ABSOLUTE VALUES, 1977 TO 1983 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1983/1982)
1B.1 INCOME STATEMENT
1B.1.12 DEBT SERVICE CHARGES

	1977	1978	1979	1980	1981	1982	1983	PERCENT CHANGE
COMPANY								
ALBERTA GOVT. TEL.	82 827	101 746	114 351	137 527	176 548	241 736	279 818	15.75
BELL CANADA	202 393	231 020	252 589	286 942	335 200	385 300	390 200	1.27
BRITISH COL. TEL.	64 163	69 104	72 051	81 855	100 100	124 100	117 000	(5.72)
EDMONTON TEL. CO.	14 503	18 054	20 287	21 908	28 402	36 438	41 088	12.76
MANITOBA TEL. SYST.	27 588	34 428	53 286	51 308	51 775	53 397	58 306	9.19
MARITIME TEL. AND TEL.	14 432	14 803	15 838	17 679	22 690	25 755	26 026	1.05
NEW BRUNSWICK TEL. CO.	9 887	11 361	13 960	14 900	15 742	17 166	18 589	8.29
NEWFOUNDLAND TEL. CO.	7 592	8 489	8 878	11 131	13 218	14 066	13 536	(3.77)
NORTHERN TEL.	2 246	2 128	1 971	1 944	2 063	2 472	2 580	4.39
QUEBEC-TEL.	10 541	10 936	12 347	12 642	13 119	13 927	13 029	(6.45)
SASK. TEL.	23 797	31 033	32 327	38 211	49 835	59 866	66 691	11.40
ISLAND TEL.	1 776	1 868	2 032	2 426	2 814	3 028	3 068	1.29
TELEBEC LTEE	4 242	4 891	6 048	6 850	7 531	9 032	8 575	(5.06)
TOTAL OF COMPANIES	465 986	539 860	605 966	685 323	819 037	986 283	1 038 506	5.29

1B ABSOLUTE VALUES, 1977 TO 1983 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1983/1982)
1B.1 INCOME STATEMENT
1B.1.13 NET INCOME

COMPANY	1977	1978	1979	1980	1981	1982	1983	PERCENT CHANGE
ALBERTA GOVT. TEL.	3 862	15 871	24 382	24 748	1 056	(56 476)	(22 914)	59.43
BELL CANADA	232 895	304 939	385 645	365 941	476 000	521 400	590 600	13.27
BRITISH COL. TEL.	46 716	51 307	69 175	79 589	85 300	88 900	107 100	20.47
EDMONTON TEL. CO.	5 879	8 679	9 198	7 994	(263)	3 169	6 354	100.50
MANITOBA TEL. SYST.	9 247	6 878	(1 282)	13 185	13 449	6 182	3 507	(43.27)
MARITIME TEL. AND TEL.	16 240	18 895	21 379	21 936	23 529	29 280	31 570	7.82
NEW BRUNSWICK TEL. CO.	14 945	15 849	17 684	18 500	19 660	23 428	26 893	14.79
NEWFOUNDLAND TEL. CO.	8 581	9 847	11 070	11 662	11 781	14 516	16 737	15.30
NORTHERN TEL.	2 570	2 966	3 138	3 022	3 356	3 483	3 799	9.07
QUEBEC-TEL.	8 643	9 590	10 902	11 640	13 824	15 634	19 430	24.28
SASK. TEL.	17 942	19 468	25 249	24 814	24 309	7 819	11 974	53.14
ISLAND TEL.	1 854	2 305	2 679	2 809	3 313	3 695	3 894	5.37
TELEBEC LTEE	3 697	4 372	5 597	6 272	8 305	9 611	10 017	4.22
TOTAL OF COMPANIES	373 070	470 966	584 816	592 112	683 618	670 641	808 961	20.62

1B ABSOLUTE VALUES, 1977 TO 1983 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1983/1982)
 1B.2 ITEMS OF EXPENSE
 1B.2.1 MAINTENANCE

	1977	1978	1979	1980	1981	1982	1983	PERCENT CHANGE
COMPANY								
ALBERTA GOVT. TEL.	74 423	86 930	101 230	123 816	144 503	164 490	164 809	.19
BELL CANADA	372 457	420 182	464 132	538 426	639 600	710 300	-	(100.00)
BRITISH COL. TEL.	101 334	108 960	135 533	155 944	-	-	-	-
EDMONTON TEL. CO.	14 483	15 545	18 357	21 179	24 260	27 493	38 232	39.06
MANITOBA TEL. SYST.	25 890	29 991	30 403	35 620	38 093	43 157	45 919	6.40
MARITIME TEL. AND TEL.	19 840	22 940	26 186	50 838	63 139	65 858	68 897	4.61
NEW BRUNSWICK TEL. CO.	15 208	16 881	19 198	20 163	23 613	23 914	24 879	4.04
NEWFOUNDLAND TEL. CO.	10 364	12 045	13 979	14 188	15 822	16 766	17 790	6.11
NORTHERN TEL.	2 305	2 592	2 762	3 150	3 441	3 883	4 042	4.10
QUEBEC-TEL.	12 260	14 017	17 233	19 584	23 211	24 738	27 700	11.97
SASK. TEL.	-	-	-	65 495	78 210	88 686	97 170	9.57
ISLAND TEL.	2 801	3 298	3 789	6 412	7 962	8 389	9 154	9.12
TELEBEC LTEE	6 734	7 602	-	-	-	-	-	-
TOTAL OF COMPANIES	658 099	740 982	832 802	1 054 815	1 061 853	1 177 674	498 592	(57.66)

1B ABSOLUTE VALUES, 1977 TO 1983 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1983/1982)
1B.2 ITEMS OF EXPENSE
1B.2.2 DEPRECIATION

	1977	1978	1979	1980	1981	1982	1983	PERCENT CHANGE
COMPANY								
ALBERTA GOVT. TEL.	106 566	125 068	145 980	175 773	198 937	218 137	217 546	(.27)
BELL CANADA	427 853	473 989	530 874	586 666	646 300	760 900	807 100	6.07
BRITISH COL. TEL.	101 210	112 619	146 106	158 507	183 500	201 800	221 100	9.56
EDMONTON TEL. CO.	15 060	15 796	18 407	22 218	27 314	32 555	35 711	9.69
MANITOBA TEL. SYST.	30 030	33 674	38 551	44 876	52 919	68 776	75 838	10.27
MARITIME TEL. AND TEL.	24 341	27 870	29 988	32 502	35 556	40 670	42 744	5.10
NEW BRUNSWICK TEL. CO.	19 354	21 798	25 724	27 715	29 601	32 450	35 547	9.54
NEWFOUNDLAND TEL. CO.	11 711	13 138	14 799	16 518	17 447	18 718	20 930	11.82
NORTHERN TEL.	2 005	2 192	2 483	2 811	3 265	3 534	3 764	6.51
QUEBEC-TEL.	16 240	18 514	20 839	22 470	26 318	24 627	28 447	15.51
SASK. TEL.	27 392	33 895	43 859	48 244	58 012	64 960	69 324	6.72
ISLAND TEL.	2 752	2 971	3 386	3 821	4 259	4 521	4 936	9.18
TELEBEC LTEE	6 876	7 790	9 662	10 926	13 246	15 583	17 567	12.73
TOTAL OF COMPANIES	791 390	889 315	1 030 658	1 153 047	1 296 675	1 487 231	1 580 554	6.27

1B ABSOLUTE VALUES, 1977 TO 1983 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1983/1982)
 1B.2 ITEMS OF EXPENSE
 1B.2.3 TRAFFIC

	1977	1978	1979	1980	1981	1982	1983	PERCENT CHANGE
COMPANY								
ALBERTA GOVT. TEL.	22 471	24 616	27 414	29 886	34 799	36 516	34 653	(5.10)
BELL CANADA	116 178	127 413	135 141	-	-	-	-	-
BRITISH COL. TEL.	36 342	39 461	40 652	44 392	-	-	-	-
EDMONTON TEL. CO.	2 337	3 244	3 377	3 414	4 012	3 919	4 153	5.99
MANITOBA TEL. SYST.	10 309	10 191	10 135	10 876	12 240	12 993	13 731	5.68
MARITIME TEL. AND TEL.	8 167	8 657	9 452	-	-	-	-	-
NEW BRUNSWICK TEL. CO.	-	-	-	-	-	-	-	-
NEWFOUNDLAND TEL. CO.	-	-	-	-	-	-	-	-
NORTHERN TEL.	115	121	-	-	-	-	-	-
QUEBEC-TEL.	3 802	3 941	3 903	3 940	4 542	4 182	-	(100.00)
SASK. TEL.	-	-	-	-	-	-	-	-
ISLAND TEL.	1 151	931	1 054	-	-	-	-	-
TELEBEC LTEE	2 497	2 744	-	-	-	-	-	-
TOTAL OF COMPANIES	203 369	221 319	231 128	92 508	55 593	57 610	52 537	(8.80)

1B ABSOLUTE VALUES, 1977 TO 1983 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1983/1982)
 1B.2 ITEMS OF EXPENSE
 1B.2.4 COMMERCIAL AND MARKETING

	1977	1978	1979	1980	1981	1982	1983	PERCENT CHANGE
COMPANY								
ALBERTA GOVT. TEL.	24 601	29 070	34 789	44 753	57 676	67 261	71 060	5.65
BELL CANADA	122 526	141 307	164 617	-	-	-	-	-
BRITISH COL. TEL.	29 440	46 225	55 866	63 064	-	-	-	-
EDMONTON TEL. CO.	5 897	7 304	8 700	10 364	13 550	16 450	17 296	5.15
MANITOBA TEL. SYST.	10 789	12 535	14 185	16 365	19 492	22 578	25 603	13.40
MARITIME TEL. AND TEL.	7 836	9 065	10 446	-	-	-	-	-
NEW BRUNSWICK TEL. CO.	-	-	-	-	-	-	-	-
NEWFOUNDLAND TEL. CO.	-	-	-	-	-	-	-	-
NORTHERN TEL.	757	861	878	1 033	1 308	1 560	1 994	27.80
QUEBEC-TEL.	4 150	4 734	5 732	6 589	8 072	8 224	-	(100.00)
SASK. TEL.	-	-	-	-	-	-	-	-
ISLAND TEL.	684	882	1 058	-	-	-	-	-
TELEBEC LTEE	1 783	1 930	-	-	-	-	-	-
TOTAL OF COMPANIES	208 463	253 914	296 271	142 168	100 098	116 073	115 953	(.10)

1B ABSOLUTE VALUES, 1977 TO 1983 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1983/1982)
 1B.2 ITEMS OF EXPENSE
 1B.2.5 OTHER EXPENSES

	1977	1978	1979	1980	1981	1982	1983	PERCENT CHANGE
COMPANY								
ALBERTA GOVT. TEL.	52 577	64 394	88 668	111 318	141 497	180 649	186 959	3.49
BELL CANADA	403 445	480 826	585 944	1 058 859	1 284 700	1 494 300	2 674 400	78.97
BRITISH COL. TEL.	65 314	57 780	70 639	77 974	417 900	489 100	528 300	8.01
EDMONTON TEL. CO.	8 446	9 716	12 463	15 587	18 370	24 837	26 854	8.12
MANITOBA TEL. SYST.	20 148	23 701	27 436	31 551	38 057	44 905	47 529	5.84
MARITIME TEL. AND TEL.	22 246	26 815	31 166	38 706	43 324	47 890	54 752	14.33
NEW BRUNSWICK TEL. CO.	40 490	44 989	42 990	48 534	59 895	67 460	79 818	18.32
NEWFOUNDLAND TEL. CO.	17 275	19 177	22 634	26 898	30 187	32 853	35 685	8.62
NORTHERN TEL.	3 095	3 064	3 693	4 074	4 394	4 913	5 446	10.85
QUEBEC-TEL.	10 944	11 445	15 172	17 662	20 630	25 390	37 525	47.79
SASK. TEL.	71 400	83 347	95 997	49 203	63 716	75 659	85 824	13.44
ISLAND TEL.	1 589	2 186	2 500	3 114	3 360	3 694	4 070	10.17
TELEBEC LTEE	5 666	6 603	25 929	28 369	36 258	40 376	46 438	15.01
TOTAL OF COMPANIES	722 636	834 044	1 025 231	1 511 849	2 162 287	2 532 026	3 813 599	50.61

1B ABSOLUTE VALUES, 1977 TO 1983 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1983/1982)
 1B.2 ITEMS OF EXPENSE
 1B.2.6 TAXES OTHER THAN INCOME TAXES

	1977	1978	1979	1980	1981	1982	1983	PERCENT CHANGE
COMPANY								
ALBERTA GOVT. TEL.	7 479	8 760	9 535	12 607	19 134	23 524	20 615	(12.37)
BELL CANADA	130 036	140 780	173 758	206 365	247 500	288 700	-	(100.00)
BRITISH COL. TEL.	24 813	28 390	30 304	33 494	41 700	50 400	57 000	13.10
EDMONTON TEL. CO.	5 399	6 187	7 175	8 138	9 153	11 343	13 164	16.05
MANITOBA TEL. SYST.	3 068	3 148	3 476	3 673	3 815	4 398	6 108	38.88
MARITIME TEL. AND TEL.	3 549	4 216	4 563	-	-	-	-	-
NEW BRUNSWICK TEL. CO.	-	-	7 094	7 435	8 016	7 323	-	(100.00)
NEWFOUNDLAND TEL. CO.	-	-	-	-	-	-	-	-
NORTHERN TEL.	828	851	981	1 118	1 265	1 464	1 743	19.08
QUEBEC-TEL.	3 405	4 110	6 203	7 133	9 115	11 190	12 080	7.95
SASK. TEL.	-	-	-	-	-	-	-	-
ISLAND TEL.	222	264	289	-	-	-	-	-
TELEBEC LTEE	1 572	2 050	-	-	-	-	-	-
TOTAL OF COMPANIES	180 371	198 756	243 378	279 963	339 697	398 342	110 710	(72.21)

1B ABSOLUTE VALUES, 1977 TO 1983 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1983/1982)
 1B.2 ITEMS OF EXPENSE
 1B.2.7 OPERATING EXPENSES

	1977	1978	1979	1980	1981	1982	1983	PERCENT CHANGE
COMPANY								
ALBERTA GOVT. TEL.	288 117	338 838	407 616	498 153	596 546	690 577	695 642	.73
BELL CANADA	1 572 495	1 784 497	2 054 466	2 390 316	2 818 100	3 254 200	3 481 500	6.98
BRITISH COL. TEL.	358 453	393 435	479 100	533 375	643 100	741 300	806 400	8.78
EDMONTON TEL. CO.	51 622	57 793	68 479	80 901	96 658	116 596	135 409	16.14
MANITOBA TEL. SYST.	100 234	113 240	124 186	142 961	164 616	196 807	214 728	9.11
MARITIME TEL. AND TEL.	85 979	99 563	111 801	122 046	142 019	154 418	166 393	7.75
NEW BRUNSWICK TEL. CO.	75 052	83 668	95 006	103 847	121 125	131 147	140 244	6.94
NEWFOUNDLAND TEL. CO.	39 349	44 360	51 413	57 604	63 457	68 337	74 405	8.88
NORTHERN TEL.	9 105	9 682	10 796	12 186	13 672	15 354	16 989	10.65
QUEBEC-TEL.	50 801	56 761	69 082	77 378	91 888	98 351	105 752	7.53
SASK. TEL.	98 792	117 242	139 856	162 942	199 938	229 305	252 318	10.04
ISLAND TEL.	9 200	10 533	12 077	13 347	15 581	16 604	18 160	9.37
TELEBEC LTEE	25 128	28 719	35 591	39 295	49 504	55 959	64 005	14.38
TOTAL OF COMPANIES	2 764 328	3 138 330	3 659 469	4 234 351	5 016 204	5 768 955	6 171 945	6.99

1B ABSOLUTE VALUES, 1977 TO 1983 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1983/1982)
 1B.2 ITEMS OF EXPENSE
 1B.2.8 DEBT SERVICE CHARGES

	1977	1978	1979	1980	1981	1982	1983	PERCENT CHANGE
COMPANY								
ALBERTA GOVT. TEL.	82 827	101 746	114 351	137 527	176 548	241 736	279 818	15.75
BELL CANADA	202 393	231 020	252 589	286 942	335 200	385 300	390 200	1.27
BRITISH COL. TEL.	64 163	69 104	72 051	81 855	100 100	124 100	117 000	(5.72)
EDMONTON TEL. CO.	14 503	18 054	20 287	21 908	28 402	36 438	41 088	12.76
MANITOBA TEL. SYST.	27 588	34 428	53 286	51 308	51 775	53 397	58 306	9.19
MARITIME TEL. AND TEL.	14 432	14 803	15 838	17 679	22 690	25 755	26 026	1.05
NEW BRUNSWICK TEL. CO.	9 887	11 361	13 960	14 900	15 742	17 166	18 589	8.29
NEWFOUNDLAND TEL. CO.	7 592	8 489	8 878	11 131	13 218	14 066	13 536	(3.77)
NORTHERN TEL.	2 246	2 128	1 971	1 944	2 063	2 472	2 580	4.39
QUEBEC-TEL.	10 541	10 936	12 347	12 642	13 119	13 927	13 029	(6.45)
SASK. TEL.	23 797	31 033	32 327	38 211	49 835	59 866	66 691	11.40
ISLAND TEL.	1 776	1 868	2 032	2 426	2 814	3 028	3 068	1.29
TELEBEC LTEE	4 242	4 891	6 048	6 850	7 531	9 032	8 575	(5.06)
TOTAL OF COMPANIES	465 986	539 860	605 966	685 323	819 037	986 283	1 038 506	5.29

1B ABSOLUTE VALUES, 1977 TO 1983 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1983/1982)
 1B.2 ITEMS OF EXPENSE
 1B.2.9 EXPENSES BEFORE INCOME TAXES

	1977	1978	1979	1980	1981	1982	1983	PERCENT CHANGE
COMPANY								
ALBERTA GOVT. TEL.	370 944	440 584	521 967	635 680	773 094	932 313	975 460	4.63
BELL CANADA	1 774 888	2 015 517	2 307 055	2 677 258	2 482 900	3 639 500	3 871 700	6.38
BRITISH COL. TEL.	422 616	462 539	551 151	615 230	743 200	865 400	923 400	6.70
EDMONTON TEL. CO.	66 125	75 847	88 766	102 809	125 061	153 034	176 497	15.33
MANITOBA TEL. SYST.	127 822	147 668	177 472	194 269	216 391	250 204	273 034	9.12
MARITIME TEL. AND TEL.	100 411	114 366	127 639	139 725	164 709	180 173	192 419	6.80
NEW BRUNSWICK TEL. CO.	84 939	95 029	108 966	118 747	136 867	148 313	158 833	7.09
NEWFOUNDLAND TEL. CO.	46 941	52 849	60 290	68 735	76 675	82 403	87 941	6.72
NORTHERN TEL.	11 351	11 809	12 768	14 130	15 735	17 825	19 569	9.78
QUEBEC-TEL.	61 342	67 696	81 430	90 020	105 007	112 278	118 781	5.79
SASK. TEL.	122 589	148 275	172 183	201 153	249 773	289 171	319 009	10.32
ISLAND TEL.	10 976	12 401	14 109	15 773	18 394	19 632	21 227	8.12
TELEBEC LTEE	29 370	33 610	41 639	46 145	57 035	64 991	72 580	11.68
TOTAL OF COMPANIES	3 230 314	3 678 190	4 265 435	4 919 674	5 164 841	6 755 238	7 210 451	6.74

1B ABSOLUTE VALUES, 1977 TO 1983 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1983/1982)
 1B.2 ITEMS OF EXPENSE
 1B.2.10 INCOME TAXES

	1977	1978	1979	1980	1981	1982	1983	PERCENT CHANGE
COMPANY								
ALBERTA GOVT. TEL.	-	-	-	-	-	-	-	-
BELL CANADA	178 593	240 118	256 370	272 561	357 800	364 100	461 200	26.67
BRITISH COL. TEL.	42 102	46 015	65 734	76 470	78 200	83 700	93 900	12.19
EDMONTON TEL. CO.	-	-	-	-	-	-	-	-
MANITOBA TEL. SYST.	-	-	-	-	-	-	-	-
MARITIME TEL. AND TEL.	14 278	16 953	19 033	21 500	21 627	29 884	32 943	10.24
NEW BRUNSWICK TEL. CO.	12 780	14 348	16 217	17 850	19 717	23 975	27 517	14.77
NEWFOUNDLAND TEL. CO.	4 940	7 536	9 756	11 241	11 545	15 138	17 506	15.64
NORTHERN TEL.	548	1 188	1 510	1 852	2 173	2 308	2 682	16.21
QUEBEC-TEL.	8 045	8 718	10 015	11 517	13 821	13 182	14 707	11.57
SASK. TEL.	-	-	-	-	-	-	-	-
ISLAND TEL.	1 522	1 924	2 317	2 337	2 972	3 349	3 400	1.53
TELEBEC LTEE	3 318	3 725	4 896	6 125	8 802	7 616	7 157	(6.03)
TOTAL OF COMPANIES	266 126	340 525	385 849	421 453	516 658	543 252	661 013	21.68

1B ABSOLUTE VALUES, 1977 TO 1983 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1983/1982)
 1B.2 ITEMS OF EXPENSE
 1B.2.11 TOTAL EXPENSES

	1977	1978	1979	1980	1981	1982	1983	PERCENT CHANGE
COMPANY								
ALBERTA GOVT. TEL.	370 944	440 584	521 967	635 680	773 094	932 313	975 460	4.63
BELL CANADA	1 953 481	2 255 635	2 563 425	2 949 819	2 125 100	4 003 600	4 332 900	8.23
BRITISH COL. TEL.	464 718	508 554	616 885	691 700	821 400	949 100	1 017 300	7.19
EDMONTON TEL. CO.	66 125	75 847	88 766	102 809	125 061	153 034	176 497	15.33
MANITOBA TEL. SYST.	127 822	147 668	177 472	194 269	216 391	250 204	273 034	9.12
MARITIME TEL. AND TEL.	114 689	131 319	146 672	161 225	186 336	210 057	225 362	7.29
NEW BRUNSWICK TEL. CO.	97 719	109 377	125 183	136 597	156 584	172 288	186 350	8.16
NEWFOUNDLAND TEL. CO.	51 881	60 385	70 047	79 976	88 220	97 541	105 447	8.11
NORTHERN TEL.	11 898	12 997	14 278	15 982	17 908	20 134	22 251	10.52
QUEBEC-TEL.	69 387	76 415	91 445	101 537	118 828	125 460	133 488	6.40
SASK. TEL.	122 589	148 275	172 183	201 153	249 773	289 171	319 009	10.32
ISLAND TEL.	12 498	14 324	16 426	18 110	21 366	22 981	24 627	7.16
TELEBEC LTEE	32 688	37 335	46 535	52 270	65 837	72 607	79 737	9.82
TOTAL OF COMPANIES	3 496 440	4 018 715	4 651 284	5 341 127	4 965 899	7 298 490	7 871 463	7.85

1B ABSOLUTE VALUES, 1977 TO 1983 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1983/1982)
 1B.3 ITEMS OF ASSETS
 1B.3.1 PLANT AT COST

	1977	1978	1979	1980	1981	1982	1983	PERCENT CHANGE
COMPANY								
ALBERTA GOVT. TEL.	1 476 011	1 678 979	1 932 576	2 244 861	2 657 077	3 033 847	3 121 119	2.88
BELL CANADA	7 946 661	8 685 264	9 594 638	10 627 938	11 757 000	12 872 000	13 555 800	5.31
BRITISH COL. TEL.	1 945 637	2 115 788	2 341 190	2 595 988	2 887 300	3 255 500	3 529 000	8.40
EDMONTON TEL. CO.	283 043	321 126	359 519	398 873	457 519	519 161	583 524	12.40
MANITOBA TEL. SYST.	542 710	618 977	670 951	724 329	786 701	879 863	977 610	11.11
MARITIME TEL. AND TEL.	455 010	494 227	536 476	587 044	657 470	715 540	762 489	6.56
NEW BRUNSWICK TEL. CO.	379 540	411 470	456 175	489 106	529 632	571 280	606 099	6.09
NEWFOUNDLAND TEL. CO.	212 817	234 345	264 462	289 329	317 883	348 616	362 980	4.12
NORTHERN TEL.	39 488	43 117	48 167	52 015	57 702	64 557	68 630	6.31
QUEBEC-TEL.	295 069	335 539	353 101	386 107	419 887	445 771	463 385	3.95
SASK. TEL.	557 093	640 456	711 964	840 999	942 888	1 046 497	1 132 965	8.26
ISLAND TEL.	51 497	57 232	64 501	72 309	79 437	84 555	89 849	6.26
TELEBEC LTEE	131 420	146 225	167 864	188 807	220 070	245 310	267 897	9.21
TOTAL OF COMPANIES	14 315 997	15 782 745	17 501 584	19 497 705	21 770 566	24 082 496	25 521 348	5.97

1B ABSOLUTE VALUES, 1977 TO 1983 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1983/1982)
 1B.3 ITEMS OF ASSETS
 1B.3.2 ACCUMULATED DEPRECIATION

	1977	1978	1979	1980	1981	1982	1983	PERCENT CHANGE
COMPANY								
ALBERTA GOVT. TEL.	344 202	420 808	516 193	638 309	786 917	884 195	1 004 047	13.55
BELL CANADA	2 266 382	2 496 256	2 815 650	3 114 017	3 478 600	3 828 000	4 187 900	9.40
BRITISH COL. TEL.	414 595	473 982	566 871	673 242	795 300	907 900	1 041 200	14.68
EDMONTON TEL. CO.	76 637	85 282	97 617	111 374	128 613	149 160	180 723	21.16
MANITOBA TEL. SYST.	169 902	186 064	205 576	230 709	263 376	313 908	375 362	19.58
MARITIME TEL. AND TEL.	105 948	126 793	148 231	170 964	195 235	220 083	247 472	12.44
NEW BRUNSWICK TEL. CO.	103 028	118 358	134 972	155 557	172 371	186 316	204 309	9.66
NEWFOUNDLAND TEL. CO.	53 142	63 348	72 611	80 343	92 322	105 107	105 900	.75
NORTHERN TEL.	12 219	13 807	15 569	17 026	18 852	20 861	22 570	8.20
QUEBEC-TEL.	69 811	83 826	93 083	107 888	126 325	136 819	155 232	13.46
SASK. TEL.	144 862	168 315	194 636	228 626	258 454	302 260	352 363	16.58
ISLAND TEL.	9 682	11 199	13 318	16 029	19 176	22 410	25 215	12.52
TELEBEC LTEE	36 909	40 932	46 645	51 435	59 026	70 512	83 713	18.72
TOTAL OF COMPANIES	3 807 319	4 288 970	4 920 973	5 595 519	6 394 566	7 147 531	7 986 007	11.73

1B ABSOLUTE VALUES, 1977 TO 1983 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1983/1982)
1B.3 ITEMS OF ASSETS
1B.3.3 PLANT LESS DEPRECIATION

	1977	1978	1979	1980	1981	1982	1983	PERCENT CHANGE
COMPANY								
ALBERTA GOVT. TEL.	1 131 809	1 258 171	1 416 383	1 606 552	1 870 160	2 149 652	2 117 072	(1.52)
BELL CANADA	5 680 279	6 189 008	6 778 988	7 513 921	8 278 400	9 044 000	9 367 900	3.58
BRITISH COL. TEL.	1 531 042	1 641 806	1 774 319	1 922 746	2 092 000	2 347 600	2 487 800	5.97
EDMONTON TEL. CO.	206 406	235 844	261 903	287 499	328 907	370 000	402 801	8.86
MANITOBA TEL. SYST.	372 808	432 913	465 375	493 620	523 325	565 955	602 248	6.41
MARITIME TEL. AND TEL.	349 062	367 434	388 245	416 080	462 235	495 457	515 017	3.95
NEW BRUNSWICK TEL. CO.	276 512	293 112	321 203	333 549	357 261	384 964	401 790	4.37
NEWFOUNDLAND TEL. CO.	159 676	170 997	191 851	208 986	225 561	243 509	257 080	5.57
NORTHERN TEL.	27 268	29 309	32 598	34 989	38 850	43 696	46 060	5.41
QUEBEC-TEL.	225 259	251 713	260 017	278 219	293 562	308 952	308 153	(.26)
SASK. TEL.	412 231	472 141	517 328	612 373	684 434	744 237	780 602	4.89
ISLAND TEL.	41 815	46 033	51 183	56 280	60 261	62 145	64 634	4.01
TELEBEC LTEE	94 511	105 293	121 219	137 372	161 044	174 798	184 184	5.37
TOTAL OF COMPANIES	10 508 677	11 493 775	12 580 611	13 902 186	15 375 999	16 934 965	17 535 341	3.55

1B ABSOLUTE VALUES, 1977 TO 1983 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1983/1982)
 1B.3 ITEMS OF ASSETS
 1B.3.4 INVESTMENTS

	1977	1978	1979	1980	1981	1982	1983	PERCENT CHANGE
COMPANY								
ALBERTA GOVT. TEL.	28 022	34 536	51 580	3 368	3 117	3 069	4 924	60.44
BELL CANADA	320 402	320 680	417 585	439 285	460 900	497 200	423 700	(14.78)
BRITISH COL. TEL.	3 524	3 518	4 629	4 531	4 500	4 300	11 100	158.14
EDMONTON TEL. CO.	1 857	2 248	2 659	3 090	3 662	4 263	4 894	14.80
MANITOBA TEL. SYST.	8 308	14 406	13 298	19 148	23 668	29 283	32 708	11.70
MARITIME TEL. AND TEL.	6 377	6 921	8 453	8 996	8 723	9 117	9 595	5.24
NEW BRUNSWICK TEL. CO.	2 805	2 817	2 716	2 897	5 570	6 317	6 781	7.35
NEWFOUNDLAND TEL. CO.	300	300	300	495	300	300	300	-
NORTHERN TEL.	33 044	31 072	29 101	25 981	25 903	24 405	22 905	(6.15)
QUEBEC-TEL.	600	600	600	600	600	600	600	-
SASK. TEL.	999	999	999	999	999	999	999	-
ISLAND TEL.	111	111	111	150	111	111	111	-
TELEBEC LTEE	585	668	762	797	254	816	940	15.20
TOTAL OF COMPANIES	406 935	418 877	532 793	510 337	538 308	580 781	519 557	(10.54)

1B ABSOLUTE VALUES, 1977 TO 1983 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1983/1982)
1B.3 ITEMS OF ASSETS
1B.3.5 CURRENT ASSETS - CASH

	1977	1978	1979	1980	1981	1982	1983	PERCENT CHANGE
COMPANY								
ALBERTA GOVT. TEL.	169	164	165	4 786	1 230	2 731	14 539	432.37
BELL CANADA	13 762	298 154	137 055	66 450	19 300	116 900	-	(100.00)
BRITISH COL. TEL.	-	-	-	-	-	-	-	-
EDMONTON TEL. CO.	712	9 518	2 885	-	-	-	-	-
MANITOBA TEL. SYST.	32 500	10 500	27 500	9 851	2 750	10 430	22 234	113.17
MARITIME TEL. AND TEL.	362	207	854	460	542	11 279	1 022	(90.94)
NEW BRUNSWICK TEL. CO.	-	23 036	22 960	26 305	22 388	14 407	19 419	34.79
NEWFOUNDLAND TEL. CO.	-	-	-	-	-	993	5 985	502.72
NORTHERN TEL.	-	-	-	-	-	-	-	-
QUEBEC-TEL.	842	653	949	273	75	367	465	26.70
SASK. TEL.	526	11 677	2 637	970	2 997	2 729	15	(99.45)
ISLAND TEL.	33	261	35	9	189	621	440	(29.13)
TELEBEC LTEE	1 091	1 472	321	469	2 120	207	158	(23.67)
TOTAL OF COMPANIES	49 997	355 642	195 361	109 573	51 591	160 664	64 277	(59.99)

1B ABSOLUTE VALUES, 1977 TO 1983 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1983/1982)
1B.3 ITEMS OF ASSETS
1B.3.6 CURRENT ASSETS - ACCOUNTS RECEIVABLE

	1977	1978	1979	1980	1981	1982	1983	PERCENT CHANGE
COMPANY								
ALBERTA GOVT. TEL.	54 809	65 844	73 612	94 957	106 718	111 616	115 974	3.90
BELL CANADA	264 610	466 584	639 982	—	—	—	—	—
BRITISH COL. TEL.	72 816	80 244	110 977	130 518	166 800	161 300	197 400	22.38
EDMONTON TEL. CO.	5 170	6 821	7 677	8 107	9 242	10 636	7 984	(24.93)
MANITOBA TEL. SYST.	15 677	18 613	21 045	22 666	26 911	29 382	32 289	9.89
MARITIME TEL. AND TEL.	19 258	22 447	24 234	27 372	33 342	36 599	41 778	14.15
NEW BRUNSWICK TEL. CO.	16 842	17 991	19 968	22 572	24 155	26 997	30 144	11.66
NEWFOUNDLAND TEL. CO.	8 943	11 063	11 720	12 774	13 557	13 968	15 409	10.32
NORTHERN TEL.	2 762	3 227	3 261	3 423	3 748	3 910	4 336	10.91
QUEBEC-TEL.	9 397	10 461	12 185	12 947	14 999	15 926	17 580	10.39
SASK. TEL.	20 457	26 162	34 037	33 851	40 614	41 644	44 625	7.16
ISLAND TEL.	1 847	2 133	2 735	2 746	3 369	4 101	3 703	(9.70)
TELEBEC LTEE	5 708	6 892	8 111	9 640	9 774	12 120	10 179	(16.01)
TOTAL OF COMPANIES	498 295	738 483	969 545	381 573	453 229	468 198	521 401	11.36

1B ABSOLUTE VALUES, 1977 TO 1983 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1983/1982)
1B.3 ITEMS OF ASSETS
1B.3.7 OTHER CURRENT ASSETS

	1977	1978	1979	1980	1981	1982	1983	PERCENT CHANGE
COMPANY								
ALBERTA GOVT. TEL.	35 172	36 788	43 164	51 531	62 815	11 655	12 090	3.73
BELL CANADA	106 728	122 801	144 322	957 718	1 031 000	733 300	-	(100.00)
BRITISH COL. TEL.	22 039	32 217	81 228	99 096	120 700	67 100	57 700	(14.01)
EDMONTON TEL. CO.	2 771	3 105	4 846	7 195	9 004	8 017	14 576	81.82
MANITOBA TEL. SYST.	5 573	7 054	8 158	8 755	9 298	4 086	5 859	43.39
MARITIME TEL. AND TEL.	8 185	7 628	8 166	8 186	10 875	6 225	5 171	(16.93)
NEW BRUNSWICK TEL. CO.	5 819	5 727	5 066	6 015	5 713	1 664	464	(72.12)
NEWFOUNDLAND TEL. CO.	10 914	10 151	4 742	4 716	6 303	1 509	1 487	(1.46)
NORTHERN TEL.	493	591	588	1 843	797	1 867	1 842	(1.37)
QUEBEC-TEL.	6 452	6 862	9 016	9 230	9 332	613	1 254	104.57
SASK. TEL.	10 446	10 358	12 308	13 366	16 614	1 306	2 156	65.08
ISLAND TEL.	554	505	584	747	681	278	345	24.10
TELEBEC LTEE	1 531	1 912	2 851	2 658	1 518	445	304	(31.69)
TOTAL OF COMPANIES	216 677	245 700	325 039	1 171 056	1 284 649	838 064	103 247	(87.68)

1B ABSOLUTE VALUES, 1977 TO 1983 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1983/1982)
1B.3 ITEMS OF ASSETS
1B.3.8 TOTAL CURRENT ASSETS

	1977	1978	1979	1980	1981	1982	1983	PERCENT CHANGE
COMPANY								
ALBERTA GOVT. TEL.	90 149	102 796	116 941	151 274	170 763	126 002	142 603	13.18
BELL CANADA	385 100	887 539	921 359	1 024 168	1 050 300	850 200	822 000	(3.32)
BRITISH COL. TEL.	94 855	112 461	192 205	229 614	287 500	228 400	255 100	11.69
EDMONTON TEL. CO.	8 653	19 444	15 407	15 302	18 245	18 653	22 560	20.95
MANITOBA TEL. SYST.	53 750	36 167	56 703	41 272	38 959	43 898	60 382	37.55
MARITIME TEL. AND TEL.	27 805	30 282	33 254	36 018	44 759	54 103	47 971	(11.33)
NEW BRUNSWICK TEL. CO.	22 661	46 754	47 994	54 892	52 256	43 068	50 027	16.16
NEWFOUNDLAND TEL. CO.	19 857	21 215	16 463	17 490	19 860	16 470	22 881	38.93
NORTHERN TEL.	3 254	3 818	3 849	5 266	4 545	5 777	6 178	6.94
QUEBEC-TEL.	16 691	17 977	22 151	22 450	24 406	16 906	19 299	14.15
SASK. TEL.	31 429	48 197	48 982	48 187	60 225	45 679	46 796	2.45
ISLAND TEL.	2 434	2 899	3 354	3 502	4 239	5 000	4 488	(10.24)
TELEBEC LTEE	8 330	10 276	11 283	12 767	13 412	12 772	10 641	(16.68)
TOTAL OF COMPANIES	764 969	1 339 825	1 489 945	1 662 202	1 789 469	1 466 927	1 510 925	3.00

1B ABSOLUTE VALUES, 1977 TO 1983 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1983/1982)
 1B.3 ITEMS OF ASSETS
 1B.3.9 DEFERRED CHARGES

	1977	1978	1979	1980	1981	1982	1983	PERCENT CHANGE
COMPANY								
ALBERTA GOVT. TEL.	4 511	25 405	20 611	23 501	25 896	33 154	46 444	40.09
BELL CANADA	37 623	316 011	262 147	251 400	215 100	228 600	267 000	16.80
BRITISH COL. TEL.	10 481	22 361	20 986	19 854	18 100	20 800	19 400	(6.73)
EDMONTON TEL. CO.	8 159	9 643	8 136	6 893	5 701	5 153	4 151	(19.44)
MANITOBA TEL. SYST.	6 884	7 566	93 402	63 402	55 203	39 884	29 136	(26.95)
MARITIME TEL. AND TEL.	4 398	4 255	4 534	4 207	6 372	6 680	6 042	(9.55)
NEW BRUNSWICK TEL. CO.	1 238	4 868	4 987	7 614	7 139	7 466	5 690	(23.79)
NEWFOUNDLAND TEL. CO.	2 823	3 898	4 466	5 591	6 236	4 244	4 628	9.05
NORTHERN TEL.	286	258	231	204	180	212	201	(5.38)
QUEBEC-TEL.	1 890	2 162	2 000	2 516	4 143	7 600	6 629	(12.78)
SASK. TEL.	3 446	23 207	20 161	23 962	21 560	34 397	45 056	30.99
ISLAND TEL.	323	419	434	534	590	835	713	(14.66)
TELEBEC LTEE	973	971	1 446	1 615	1 779	3 252	2 854	(12.24)
TOTAL OF COMPANIES	83 035	421 024	443 541	411 293	367 999	392 277	437 944	11.64

1B ABSOLUTE VALUES, 1977 TO 1983 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1983/1982)
1B.3 ITEMS OF ASSETS
1B.3.10 TOTAL ASSETS

	1977	1978	1979	1980	1981	1982	1983	PERCENT CHANGE
COMPANY								
ALBERTA GOVT. TEL.	1 254 492	1 420 908	1 605 515	1 784 695	2 069 936	2 311 877	2 311 043	(.04)
BELL CANADA	6 423 404	7 713 238	8 380 079	9 228 774	10 004 700	10 620 000	10 880 600	2.45
BRITISH COL. TEL.	1 639 902	1 780 146	1 992 139	2 176 745	2 402 100	2 601 100	2 773 400	6.62
EDMONTON TEL. CO.	225 075	267 179	288 105	312 784	356 515	398 069	434 406	9.13
MANITOBA TEL. SYST.	441 750	491 052	628 778	617 442	641 155	679 020	724 474	6.69
MARITIME TEL. AND TEL.	387 642	408 892	434 486	465 301	522 089	565 357	578 625	2.35
NEW BRUNSWICK TEL. CO.	303 216	347 551	376 900	398 952	422 226	441 815	464 288	5.09
NEWFOUNDLAND TEL. CO.	182 656	196 410	213 080	232 562	251 957	264 523	284 889	7.70
NORTHERN TEL.	64 817	64 458	65 779	66 440	69 478	74 091	75 344	1.69
QUEBEC-TEL.	244 440	272 452	284 768	303 785	322 711	334 058	334 681	.19
SASK. TEL.	448 105	544 544	587 470	685 521	767 218	825 312	873 453	5.83
ISLAND TEL.	44 683	49 462	55 082	60 466	65 201	68 090	69 945	2.72
TELEBEC LTEE	104 399	117 208	134 710	152 551	176 489	191 638	198 619	3.64
TOTAL OF COMPANIES	11 764 581	13 673 501	15 046 891	16 486 018	18 071 776	19 374 950	20 003 767	3.25

1B ABSOLUTE VALUES, 1977 TO 1983 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1983/1982)
1B.4 ITEMS OF LIABILITIES
1B.4.1 CAPITAL STOCK - PREFERRED

	1977	1978	1979	1980	1981	1982	1983	PERCENT CHANGE
COMPANY								
ALBERTA GOVT. TEL.	-	-	-	-	-	-	-	-
BELL CANADA	356 492	404 730	328 973	454 043	361 600	522 400	424 100	(18.82)
BRITISH COL. TEL.	241 687	253 517	262 469	249 567	239 600	280 700	272 700	(2.85)
EDMONTON TEL. CO.	-	-	-	-	-	-	-	-
MANITOBA TEL. SYST.	-	-	-	-	-	-	-	-
MARITIME TEL. AND TEL.	49 734	48 043	45 925	42 745	41 161	39 414	37 722	(4.29)
NEW BRUNSWICK TEL. CO.	20 832	19 647	18 405	16 828	16 028	15 228	14 428	(5.25)
NEWFOUNDLAND TEL. CO.	22 697	22 223	21 756	20 535	19 694	28 737	28 018	(2.50)
NORTHERN TEL.	9 484	9 404	9 324	9 244	9 164	9 084	9 004	(.88)
QUEBEC-TEL.	31 682	27 225	25 790	24 368	22 549	21 233	19 745	(7.01)
SASK. TEL.	-	-	-	-	-	-	-	-
ISLAND TEL.	6 250	6 250	6 250	6 250	6 250	6 250	6 250	-
TELEBEC LTEE	17 471	15 577	13 683	11 789	11 789	11 789	11 789	-
TOTAL OF COMPANIES	756 329	806 616	732 575	835 369	727 835	934 835	823 756	(11.88)

1B ABSOLUTE VALUES, 1977 TO 1983 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1983/1982)
1B.4 ITEMS OF LIABILITIES
1B.4.2 CAPITAL STOCK - COMMON INCLUDING PREMIUM

	1977	1978	1979	1980	1981	1982	1983	PERCENT CHANGE
COMPANY								
ALBERTA GOVT. TEL.	-	-	-	-	-	-	-	-
BELL CANADA	1 621 151	1 784 010	2 128 425	2 292 287	2 484 200	2 677 600	2 831 100	5.73
BRITISH COL. TEL.	157 422	230 337	313 489	323 673	379 200	383 800	459 100	19.62
EDMONTON TEL. CO.	-	-	-	-	-	-	-	-
MANITOBA TEL. SYST.	-	-	-	-	-	-	-	-
MARITIME TEL. AND TEL.	78 270	80 380	82 929	86 100	90 384	95 232	100 754	5.80
NEW BRUNSWICK TEL. CO.	71 605	73 357	76 051	79 461	83 568	88 563	94 881	7.13
NEWFOUNDLAND TEL. CO.	35 287	47 437	47 437	48 217	49 924	51 786	66 343	28.11
NORTHERN TEL.	14 935	14 935	14 935	14 935	14 935	14 935	14 935	-
QUEBEC-TEL.	23 551	35 884	36 378	50 604	52 648	57 067	64 661	13.31
SASK. TEL.	-	-	-	-	-	-	-	-
ISLAND TEL.	8 640	8 768	12 396	12 611	12 875	13 163	13 592	3.26
TELEBEC LTEE	15 731	18 733	22 732	27 733	31 733	35 733	53 499	49.72
TOTAL OF COMPANIES	2 026 592	2 293 842	2 734 771	2 935 621	3 199 467	3 417 879	3 698 865	8.22

1B ABSOLUTE VALUES, 1977 TO 1983 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1983/1982)
1B.4 ITEMS OF LIABILITIES
1B.4.3 RETAINED EARNINGS

	1977	1978	1979	1980	1981	1982	1983	PERCENT CHANGE
COMPANY								
ALBERTA GOVT. TEL.	63 281	79 152	103 534	128 282	129 338	72 862	49 948	(31.45)
BELL CANADA	682 748	751 554	861 322	910 875	1 031 600	1 129 900	1 280 800	13.36
BRITISH COL. TEL.	100 588	110 380	129 463	155 329	180 100	195 400	221 100	13.15
EDMONTON TEL. CO.	29 833	36 617	43 034	47 390	43 497	43 233	46 151	6.75
MANITOBA TEL. SYST.	58 806	65 684	62 432	75 245	88 694	94 876	98 383	3.70
MARITIME TEL. AND TEL.	32 336	38 470	46 023	53 997	62 736	75 525	88 475	17.15
NEW BRUNSWICK TEL. CO.	32 971	37 639	43 512	49 535	55 602	63 494	73 300	15.44
NEWFOUNDLAND TEL. CO.	12 660	16 825	20 344	24 117	27 214	31 195	35 232	12.94
NORTHERN TEL.	5 059	6 461	7 785	8 710	9 734	10 687	11 865	11.02
QUEBEC-TEL.	22 117	24 341	27 486	30 712	34 813	40 364	48 305	19.67
SASK. TEL.	100 197	109 940	122 564	134 978	145 287	149 206	155 193	4.01
ISLAND TEL.	3 525	4 272	5 070	5 891	6 899	8 193	9 562	16.72
TELEBEC LTEE	5 478	8 184	12 314	16 061	20 802	24 452	12 164	(50.25)
TOTAL OF COMPANIES	1 149 599	1 289 518	1 484 884	1 641 122	1 836 316	1 939 387	2 130 478	9.85

1B ABSOLUTE VALUES, 1977 TO 1983 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1983/1982)
 1B.4 ITEMS OF LIABILITIES
 1B.4.4 TOTAL SHAREHOLDERS CAPITAL

	1977	1978	1979	1980	1981	1982	1983	PERCENT CHANGE
COMPANY								
ALBERTA GOVT. TEL.	63 281	79 152	103 534	128 282	129 338	72 862	49 948	(31.45)
BELL CANADA	2 660 391	2 940 294	3 318 720	3 657 205	3 877 400	4 329 900	4 536 000	4.76
BRITISH COL. TEL.	499 697	594 234	705 421	728 569	798 900	859 900	952 900	10.82
EDMONTON TEL. CO.	29 833	36 617	43 034	47 390	43 497	43 233	46 151	6.75
MANITOBA TEL. SYST.	58 806	65 684	62 432	75 245	88 694	94 876	98 383	3.70
MARITIME TEL. AND TEL.	160 340	166 893	174 877	182 842	194 281	210 171	226 951	7.98
NEW BRUNSWICK TEL. CO.	125 408	130 643	137 968	145 824	155 198	167 285	182 609	9.16
NEWFOUNDLAND TEL. CO.	70 644	86 485	89 537	92 869	96 831	111 718	129 593	16.00
NORTHERN TEL.	29 478	30 800	32 044	32 889	33 832	34 706	35 804	3.16
QUEBEC-TEL.	77 350	87 450	89 654	105 684	110 010	118 664	132 711	11.84
SASK. TEL.	100 197	109 940	122 564	134 978	145 287	149 206	155 193	4.01
ISLAND TEL.	18 415	19 290	23 716	24 752	26 024	27 606	29 405	6.52
TELEBEC LTEE	38 680	42 494	48 729	55 583	64 324	71 974	77 452	7.61
TOTAL OF COMPANIES	3 932 520	4 389 976	4 952 230	5 412 112	5 763 617	6 292 100	6 653 099	5.74

1B ABSOLUTE VALUES, 1977 TO 1983 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1983/1982)
 1B.4 ITEMS OF LIABILITIES
 1B.4.5 ADVANCES FROM GOVERNMENT

	1977	1978	1979	1980	1981	1982	1983	PERCENT CHANGE
COMPANY								
ALBERTA GOVT. TEL.	9 806	6 638	3 844	1 856	648	-	-	-
BELL CANADA	-	-	-	-	-	-	-	-
BRITISH COL. TEL.	-	-	-	-	-	-	-	-
EDMONTON TEL. CO.	-	-	-	-	-	-	-	-
MANITOBA TEL. SYST.	145 554	188 251	290 541	275 117	271 830	310 833	365 121	17.47
MARITIME TEL. AND TEL.	-	-	-	-	-	-	-	-
NEW BRUNSWICK TEL. CO.	-	-	-	-	-	-	-	-
NEWFOUNDLAND TEL. CO.	-	-	-	-	-	-	-	-
NORTHERN TEL.	-	-	-	-	-	-	-	-
QUEBEC-TEL.	-	-	-	-	-	-	-	-
SASK. TEL.	303 968	399 057	424 256	442 072	561 025	629 325	632 768	.55
ISLAND TEL.	-	-	-	-	-	-	-	-
TELEBEC LTEE	-	-	-	-	-	-	-	-
TOTAL OF COMPANIES	459 328	593 946	718 641	719 045	833 503	940 158	997 889	6.14

1B ABSOLUTE VALUES, 1977 TO 1983 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1983/1982)
1B.4 ITEMS OF LIABILITIES
1B.4.6 LONG TERM DEBT

	1977	1978	1979	1980	1981	1982	1983	PERCENT CHANGE
COMPANY								
ALBERTA GOVT. TEL.	1 096 264	1 240 921	1 376 920	1 511 728	1 762 314	2 052 170	2 040 910	(.55)
BELL CANADA	2 497 159	2 968 425	3 082 908	3 540 424	3 783 200	3 870 800	3 817 900	(1.37)
BRITISH COL. TEL.	691 171	774 926	733 742	745 868	792 000	924 000	1 060 500	14.77
EDMONTON TEL. CO.	186 860	220 543	232 725	237 802	293 531	332 775	358 563	7.75
MANITOBA TEL. SYST.	210 810	208 695	234 041	226 679	220 943	204 003	194 145	(4.83)
MARITIME TEL. AND TEL.	144 864	141 364	166 364	162 364	192 364	217 364	217 364	-
NEW BRUNSWICK TEL. CO.	108 982	134 472	147 853	147 998	141 475	169 785	162 983	(4.01)
NEWFOUNDLAND TEL. CO.	88 868	85 772	82 363	103 798	118 205	112 529	111 110	(1.26)
NORTHERN TEL.	24 328	24 175	24 075	21 732	21 581	23 095	20 700	(10.37)
QUEBEC-TEL.	91 757	116 392	116 019	115 641	111 924	116 465	85 235	(26.81)
SASK. TEL.	-	-	-	-	-	-	-	-
ISLAND TEL.	18 250	20 250	20 250	23 750	23 750	26 500	26 500	-
TELEBEC LTEE	47 843	53 873	60 290	64 717	68 451	68 080	71 583	5.15
TOTAL OF COMPANIES	5 207 157	5 989 808	6 277 549	6 902 501	7 529 737	8 117 566	8 167 493	.62

1B ABSOLUTE VALUES, 1977 TO 1983 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1983/1982)
1B.4 ITEMS OF LIABILITIES
1B.4.7 NOTES PAYABLE

	1977	1978	1979	1980	1981	1982	1983	PERCENT CHANGE
COMPANY								
ALBERTA GOVT. TEL.	3 425	3 264	11 284	1 863	-	-	-	-
BELL CANADA	68 339	42 126	22 979	-	-	-	-	-
BRITISH COL. TEL.	112 784	8 830	70 265	108 895	164 700	-	-	-
EDMONTON TEL. CO.	-	-	-	-	-	-	-	-
MANITOBA TEL. SYST.	3 000	3 000	3 000	-	15 570	14 450	7 262	(49.74)
MARITIME TEL. AND TEL.	7 850	20 000	2 400	26 800	24 940	-	-	-
NEW BRUNSWICK TEL. CO.	-	-	-	-	-	-	-	-
NEWFOUNDLAND TEL. CO.	4 118	3 708	18 628	8 602	7 753	1 740	-	(100.00)
NORTHERN TEL.	3 087	1 884	775	123	1 146	-	-	-
QUEBEC-TEL.	17 019	7 316	8 711	6 791	16 376	-	-	-
SASK. TEL.	5 500	-	-	56 000	-	-	36 000	-
ISLAND TEL.	500	1 300	1 225	2 050	3 250	-	-	-
TELEBEC LTEE	-	-	-	2 612	3 901	15 683	7 446	(52.52)
TOTAL OF COMPANIES	225 623	91 427	139 267	213 736	237 636	31 873	50 708	59.09

1B ABSOLUTE VALUES, 1977 TO 1983 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1983/1982)
1B.4 ITEMS OF LIABILITIES
1B.4.8 TOTAL DEBT

	1977	1978	1979	1980	1981	1982	1983	PERCENT CHANGE
COMPANY								
ALBERTA GOVT. TEL.	1 109 495	1 250 823	1 392 048	1 515 447	1 762 962	2 052 170	2 040 910	(.55)
BELL CANADA	2 565 498	3 010 551	3 105 887	3 540 424	3 783 200	3 870 800	3 817 900	(1.37)
BRITISH COL. TEL.	803 955	783 756	804 007	854 763	956 700	924 000	1 060 500	14.77
EDMONTON TEL. CO.	186 860	220 543	232 725	237 802	293 531	332 775	358 563	7.75
MANITOBA TEL. SYST.	359 364	399 946	527 582	501 796	508 343	529 286	566 528	7.04
MARITIME TEL. AND TEL.	152 714	161 364	168 764	189 164	217 304	217 364	217 364	-
NEW BRUNSWICK TEL. CO.	108 982	134 472	147 853	147 998	141 475	169 785	162 983	(4.01)
NEWFOUNDLAND TEL. CO.	92 986	89 480	100 991	112 400	125 958	114 269	111 110	(2.76)
NORTHERN TEL.	27 415	26 059	24 850	21 855	22 727	23 095	20 700	(10.37)
QUEBEC-TEL.	108 776	123 707	124 730	122 432	128 300	116 465	85 235	(26.81)
SASK. TEL.	309 468	399 057	424 256	498 072	561 025	629 325	668 768	6.27
ISLAND TEL.	18 750	21 550	21 475	25 800	27 000	26 500	26 500	-
TELEBEC LTEE	47 843	53 873	60 290	67 329	72 352	83 763	79 029	(5.65)
TOTAL OF COMPANIES	5 892 107	6 675 181	7 135 457	7 835 282	8 600 877	9 089 597	9 216 090	1.39

18 ABSOLUTE VALUES, 1977 TO 1983 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1983/1982)
18.4 ITEMS OF LIABILITIES
18.4.9 TOTAL CAPITALIZATION

	1977	1978	1979	1980	1981	1982	1983	PERCENT CHANGE
COMPANY								
ALBERTA GOVT. TEL.	1 172 776	1 329 975	1 495 582	1 643 729	1 892 300	2 125 032	2 090 858	(1.61)
BELL CANADA	5 225 889	5 950 845	6 424 607	7 197 629	7 660 600	8 200 700	8 353 900	1.87
BRITISH COL. TEL.	1 303 652	1 377 990	1 509 428	1 583 332	1 755 600	1 783 900	2 013 400	12.87
EDMONTON TEL. CO.	216 693	257 160	275 760	285 191	337 028	376 008	404 714	7.63
MANITOBA TEL. SYST.	418 170	465 630	590 014	577 041	597 037	624 162	664 911	6.53
MARITIME TEL. AND TEL.	313 054	328 257	343 641	372 006	411 585	427 535	444 315	3.92
NEW BRUNSWICK TEL. CO.	234 390	265 115	285 821	293 822	296 673	337 070	345 592	2.53
NEWFOUNDLAND TEL. CO.	163 630	175 965	190 528	205 269	222 789	225 987	240 703	6.51
NORTHERN TEL.	56 893	56 859	56 893	54 744	56 559	57 801	56 504	(2.24)
QUEBEC-TEL.	186 126	211 158	214 384	228 116	238 310	235 129	217 946	(7.31)
SASK. TEL.	409 665	508 997	546 820	633 050	706 312	778 531	823 961	5.84
ISLAND TEL.	37 165	40 840	45 191	50 552	53 024	54 106	55 905	3.32
TELEBEC LTEE	86 523	96 367	109 019	122 912	136 676	155 737	156 481	.48
TOTAL OF COMPANIES	9 824 627	11 065 157	12 087 687	13 247 393	14 364 494	15 381 698	15 869 189	3.17

1B ABSOLUTE VALUES, 1977 TO 1983 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1983/1982)
1B.4 ITEMS OF LIABILITIES
1B.4.10 CURRENT LIABILITIES

	1977	1978	1979	1980	1981	1982	1983	PERCENT CHANGE
COMPANY								
ALBERTA GOVT. TEL.	81 715	90 933	109 582	139 065	169 870	172 429	201 604	16.92
BELL CANADA	416 851	644 777	684 777	710 312	1 018 400	1 039 300	1 070 600	3.01
BRITISH COL. TEL.	98 628	135 680	167 299	240 305	265 400	410 900	344 000	(16.28)
EDMONTON TEL. CO.	8 382	10 020	12 345	27 593	19 487	22 061	29 692	34.59
MANITOBA TEL. SYST.	23 580	25 422	32 812	33 968	37 031	43 952	47 049	7.05
MARITIME TEL. AND TEL.	21 027	21 286	25 679	22 209	29 631	49 107	42 587	(13.28)
NEW BRUNSWICK TEL. CO.	19 370	27 429	32 067	41 561	56 912	32 562	44 280	35.99
NEWFOUNDLAND TEL. CO.	10 111	10 881	9 213	11 292	9 015	16 916	20 056	18.56
NORTHERN TEL.	4 791	3 575	4 155	6 239	6 831	9 062	10 422	15.00
QUEBEC-TEL.	15 634	13 290	18 302	19 272	24 010	35 539	55 589	56.42
SASK. TEL.	36 854	34 173	37 897	50 232	59 168	46 781	49 492	5.80
ISLAND TEL.	2 486	2 656	3 032	2 121	3 476	4 602	4 020	(12.65)
TELEBEC LTEE	6 181	5 209	7 486	7 961	14 320	7 226	12 368	71.16
TOTAL OF COMPANIES	745 610	1 025 331	1 144 646	1 312 130	1 713 551	1 890 437	1 931 759	2.19

1B ABSOLUTE VALUES, 1977 TO 1983 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1983/1982)
1B.4 ITEMS OF LIABILITIES
1B.4.11 DEFERRED TAXES

	1977	1978	1979	1980	1981	1982	1983	PERCENT CHANGE
COMPANY								
ALBERTA GOVT. TEL.	-	-	-	-	-	-	-	-
BELL CANADA	758 969	827 860	935 629	1 061 122	1 193 500	1 298 200	1 395 900	7.53
BRITISH COL. TEL.	237 622	266 476	315 412	353 108	381 100	406 300	416 000	2.39
EDMONTON TEL. CO.	-	-	-	-	-	-	-	-
MANITOBA TEL. SYST.	-	-	-	-	-	-	-	-
MARITIME TEL. AND TEL.	53 394	59 294	65 109	71 040	80 649	88 539	91 595	3.45
NEW BRUNSWICK TEL. CO.	48 614	54 047	57 842	62 292	66 918	70 098	72 198	3.00
NEWFOUNDLAND TEL. CO.	7 612	9 564	13 339	16 001	20 153	21 620	24 130	11.61
NORTHERN TEL.	3 133	4 024	4 731	5 457	6 088	7 173	8 263	15.19
QUEBEC-TEL.	42 680	48 004	52 082	56 397	60 391	63 390	61 146	(3.54)
SASK. TEL.	-	-	-	-	-	-	-	-
ISLAND TEL.	4 982	5 938	6 838	7 792	8 674	9 382	10 021	6.81
TELEBEC LTEE	11 695	15 632	18 205	21 678	25 493	28 675	29 770	3.82
TOTAL OF COMPANIES	1 168 700	1 290 839	1 469 187	1 654 887	1 842 967	1 993 376	2 109 022	5.80

1B ABSOLUTE VALUES, 1977 TO 1983 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1983/1982)
1B.4 ITEMS OF LIABILITIES
1B.4.12 OTHER DEFERRED CREDITS

	1977	1978	1979	1980	1981	1982	1983	PERCENT CHANGE
COMPANY								
ALBERTA GOVT. TEL.	-	-	351	1 901	7 766	14 416	18 581	28.89
BELL CANADA	21 695	289 756	335 066	259 711	132 200	81 800	60 200	(26.41)
BRITISH COL. TEL.	-	-	-	-	-	-	-	-
EDMONTON TEL. CO.	-	-	-	-	-	-	-	-
MANITOBA TEL. SYST.	-	-	5 952	6 433	7 087	10 906	12 514	14.74
MARITIME TEL. AND TEL.	167	55	57	46	224	176	128	(27.27)
NEW BRUNSWICK TEL. CO.	842	960	1 170	1 277	1 723	2 085	2 218	6.38
NEWFOUNDLAND TEL. CO.	1 303	-	-	-	-	-	-	-
NORTHERN TEL.	-	-	-	-	-	55	156	181.36
QUEBEC-TEL.	-	-	-	-	-	-	-	-
SASK. TEL.	1 586	1 374	2 753	2 239	1 738	-	-	-
ISLAND TEL.	50	29	22	1	27	-	-	(100.00)
TELEBEC LTEE	-	-	-	-	-	-	-	-
TOTAL OF COMPANIES	25 644	292 174	345 371	271 608	150 765	109 439	93 797	(14.29)

1B ABSOLUTE VALUES, 1977 TO 1983 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1983/1982)
 1B.4 ITEMS OF LIABILITIES
 1B.4.13 TOTAL LIABILITIES

	1977	1978	1979	1980	1981	1982	1983	PERCENT CHANGE
COMPANY								
ALBERTA GOVT. TEL.	1 254 492	1 420 908	1 605 515	1 784 695	2 069 936	2 311 877	2 311 043	(.04)
BELL CANADA	6 423 404	7 713 238	8 380 079	9 228 774	10 004 700	10 620 000	10 880 600	2.45
BRITISH COL. TEL.	1 639 902	1 780 146	1 992 139	2 176 745	2 402 100	2 601 100	2 773 400	6.62
EDMONTON TEL. CO.	225 075	267 179	288 105	312 784	356 515	398 069	434 406	9.13
MANITOBA TEL. SYST.	441 750	491 052	628 778	617 442	641 155	679 020	724 474	6.69
MARITIME TEL. AND TEL.	387 642	408 892	434 486	465 301	522 089	565 357	578 625	2.35
NEW BRUNSWICK TEL. CO.	303 216	347 551	376 900	398 952	422 226	441 815	464 288	5.09
NEWFOUNDLAND TEL. CO.	182 656	196 410	213 080	232 562	251 957	264 523	284 889	7.70
NORTHERN TEL.	64 817	64 458	65 779	66 440	69 478	74 091	75 344	1.69
QUEBEC-TEL.	244 440	272 452	284 768	303 785	322 711	334 058	334 681	.19
SASK. TEL.	448 105	544 544	587 470	685 521	767 218	825 312	873 453	5.83
ISLAND TEL.	44 683	49 462	55 082	60 466	65 201	68 090	69 945	2.72
TELEBEC LTEE	104 399	117 208	134 710	152 551	176 489	191 638	198 619	3.64
TOTAL OF COMPANIES	11 764 581	13 673 501	15 046 891	16 486 018	18 071 776	19 374 950	20 003 767	3.25

1B ABSOLUTE VALUES, 1977 TO 1983 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1983/1982)
 1B.5 ITEMS OF RETAINED EARNINGS
 1B.5.1 NET INCOME

	1977	1978	1979	1980	1981	1982	1983	PERCENT CHANGE
COMPANY								
ALBERTA GOVT. TEL.	3 862	15 871	24 382	24 748	1 056	(56 476)	(22 914)	59.43
BELL CANADA	232 895	304 939	385 645	365 941	476 000	521 400	590 600	13.27
BRITISH COL. TEL.	46 716	51 307	69 175	79 589	85 300	88 900	107 100	20.47
EDMONTON TEL. CO.	5 879	8 679	9 198	7 994	(263)	3 169	6 354	100.50
MANITOBA TEL. SYST.	9 247	6 878	(1 282)	13 185	13 449	6 182	3 507	(43.27)
MARITIME TEL. AND TEL.	16 240	18 895	21 379	21 936	23 529	29 280	31 570	7.82
NEW BRUNSWICK TEL. CO.	14 945	15 849	17 684	18 500	19 660	23 428	26 893	14.79
NEWFOUNDLAND TEL. CO.	8 581	9 847	11 070	11 662	11 781	14 516	16 737	15.30
NORTHERN TEL.	2 570	2 966	3 138	3 022	3 356	3 483	3 799	9.07
QUEBEC-TEL.	8 643	9 590	10 902	11 640	13 824	15 634	19 430	24.28
SASK. TEL.	17 942	19 468	25 249	24 814	24 309	7 819	11 974	53.14
ISLAND TEL.	1 854	2 305	2 679	2 809	3 313	3 695	3 894	5.37
TELEBEC LTEE	3 697	4 372	5 597	6 272	8 305	9 611	10 017	4.22
TOTAL OF COMPANIES	373 070	470 966	584 816	592 112	683 618	670 641	808 961	20.62

1B ABSOLUTE VALUES, 1977 TO 1983 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1983/1982)
1B.5 ITEMS OF RETAINED EARNINGS
1B.5.2 PREFERRED SHARE DIVIDENDS

	1977	1978	1979	1980	1981	1982	1983	PERCENT CHANGE
COMPANY								
ALBERTA GOVT. TEL.	-	-	-	-	-	-	-	-
BELL CANADA	31 534	38 702	30 521	38 243	35 400	56 400	52 300	(7.27)
BRITISH COL. TEL.	17 697	17 535	17 326	17 674	16 800	16 700	20 900	25.15
EDMONTON TEL. CO.	-	-	-	-	-	-	-	-
MANITOBA TEL. SYST.	-	-	-	-	-	-	-	-
MARITIME TEL. AND TEL.	3 435	4 008	3 848	3 609	3 442	3 293	3 130	(4.95)
NEW BRUNSWICK TEL. CO.	1 764	1 681	1 572	1 445	1 356	1 295	1 229	(5.10)
NEWFOUNDLAND TEL. CO.	1 741	1 984	1 942	1 872	1 765	2 417	2 967	22.76
NORTHERN TEL.	597	590	582	575	567	559	552	(1.36)
QUEBEC-TEL.	2 332	2 094	1 882	1 765	1 619	1 507	1 385	(8.10)
SASK. TEL.	-	-	-	-	-	-	-	-
ISLAND TEL.	451	483	483	483	483	483	486	.68
TELEBEC LTEE	1 864	1 666	1 467	1 268	1 219	1 219	1 219	-
TOTAL OF COMPANIES	61 415	68 743	59 623	66 934	62 650	83 873	84 168	.35

1B ABSOLUTE VALUES, 1977 TO 1983 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1983/1982)
 1B.5 ITEMS OF RETAINED EARNINGS
 1B.5.3 NET INCOME AFTER PREFERRED DIVIDENDS

	1977	1978	1979	1980	1981	1982	1983	PERCENT CHANGE
COMPANY								
ALBERTA GOVT. TEL.	3 862	15 871	24 382	24 748	1 056	(56 476)	(22 914)	59.43
BELL CANADA	201 361	266 237	355 124	327 698	440 600	465 000	538 300	15.76
BRITISH COL. TEL.	29 019	33 772	51 849	61 915	68 500	72 200	86 200	19.39
EDMONTON TEL. CO.	5 879	8 679	9 198	7 994	(263)	3 169	6 354	100.50
MANITOBA TEL. SYST.	9 247	6 878	(1 282)	13 185	13 449	6 182	3 507	(43.27)
MARITIME TEL. AND TEL.	12 805	14 887	17 531	18 327	20 087	25 987	28 440	9.44
NEW BRUNSWICK TEL. CO.	13 181	14 168	16 112	17 055	18 304	22 133	25 664	15.95
NEWFOUNDLAND TEL. CO.	6 840	7 862	9 128	9 790	10 017	12 099	13 770	13.81
NORTHERN TEL.	1 973	2 376	2 556	2 447	2 789	2 924	3 248	11.07
QUEBEC-TEL.	6 311	7 496	9 020	9 875	12 205	14 127	18 045	27.73
SASK. TEL.	17 942	19 468	25 249	24 814	24 309	7 819	11 974	53.14
ISLAND TEL.	1 403	1 822	2 196	2 326	2 830	3 212	3 407	6.08
TELEBEC LTEE	1 833	2 706	4 130	5 004	7 086	8 392	8 798	4.84
TOTAL OF COMPANIES	311 655	402 223	525 193	525 178	620 968	586 768	724 793	23.52

1B ABSOLUTE VALUES, 1977 TO 1983 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1983/1982)
 1B.5 ITEMS OF RETAINED EARNINGS
 1B.5.4 COMMON SHARE DIVIDENDS

	1977	1978	1979	1980	1981	1982	1983	PERCENT CHANGE
COMPANY								
ALBERTA GOVT. TEL.	-	-	-	-	-	-	-	-
BELL CANADA	175 626	193 113	240 571	274 884	320 600	363 400	406 900	11.97
BRITISH COL. TEL.	19 211	23 510	32 468	36 401	43 600	54 800	58 000	5.84
EDMONTON TEL. CO.	-	-	-	-	-	-	-	-
MANITOBA TEL. SYST.	-	-	-	-	-	-	-	-
MARITIME TEL. AND TEL.	8 487	8 681	9 984	10 462	11 808	13 634	15 700	15.15
NEW BRUNSWICK TEL. CO.	9 186	9 500	10 214	11 032	12 237	14 241	15 858	11.35
NEWFOUNDLAND TEL. CO.	3 889	4 423	5 608	6 018	6 920	7 911	9 380	18.57
NORTHERN TEL.	913	974	1 233	1 522	(1 765)	1 971	2 070	5.02
QUEBEC-TEL.	3 957	5 119	5 875	6 444	8 089	8 576	10 104	17.82
SASK. TEL.	-	-	-	-	-	-	-	-
ISLAND TEL.	855	1 074	1 304	1 497	1 820	1 915	2 032	6.10
TELEBEC LTEE	-	-	-	1 257	2 345	4 742	21 086	344.66
TOTAL OF COMPANIES	222 124	246 394	307 257	349 517	405 654	471 189	541 129	14.84

1B ABSOLUTE VALUES, 1977 TO 1983 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1983/1982)
 1B.5 ITEMS OF RETAINED EARNINGS
 1B.5.5 TRANSFER TO GOVERNMENT OWNERS

	1977	1978	1979	1980	1981	1982	1983	PERCENT CHANGE
COMPANY								
ALBERTA GOVT. TEL.	-	-	-	-	-	-	-	-
BELL CANADA	-	-	-	-	-	-	-	-
BRITISH COL. TEL.	-	-	-	-	-	-	-	-
EDMONTON TEL. CO.	2 061	2 405	2 969	3 530	4 004	3 620	3 579	(1.12)
MANITOBA TEL. SYST.	-	-	-	-	-	-	-	-
MARITIME TEL. AND TEL.	-	-	-	-	-	-	-	-
NEW BRUNSWICK TEL. CO.	-	-	-	-	-	-	-	-
NEWFOUNDLAND TEL. CO.	-	-	-	-	-	-	-	-
NORTHERN TEL.	-	-	-	-	-	-	-	-
QUEBEC-TEL.	-	-	-	-	-	-	-	-
SASK. TEL.	8 975	9 725	12 625	12 400	14 000	3 900	5 987	53.51
ISLAND TEL.	-	-	-	-	-	-	-	-
TELEBEC LTEE	-	-	-	-	-	-	-	-
TOTAL OF COMPANIES	11 036	12 130	15 594	15 930	18 004	7 520	9 566	27.22

1B ABSOLUTE VALUES, 1977 TO 1983 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1983/1982)
1B.5 ITEMS OF RETAINED EARNINGS
1B.5.6 INCOME RETAINED

	1977	1978	1979	1980	1981	1982	1983	PERCENT CHANGE
COMPANY								
ALBERTA GOVT. TEL.	3 862	15 871	24 382	24 748	1 056	(56 476)	(22 914)	59.43
BELL CANADA	25 735	73 124	114 553	52 814	120 000	101 600	131 400	29.33
BRITISH COL. TEL.	9 808	10 262	19 381	25 514	24 900	17 400	28 200	62.07
EDMONTON TEL. CO.	3 818	6 275	6 229	4 464	(4 267)	(450)	2 775	716.06
MANITOBA TEL. SYST.	9 247	6 878	(1 282)	13 185	13 449	6 182	3 507	(43.27)
MARITIME TEL. AND TEL.	4 318	6 206	7 547	7 865	8 279	12 353	12 740	3.13
NEW BRUNSWICK TEL. CO.	3 995	4 668	5 898	6 023	6 067	7 892	9 806	24.25
NEWFOUNDLAND TEL. CO.	2 951	3 439	3 519	3 772	3 096	4 188	4 390	4.82
NORTHERN TEL.	1 060	1 402	1 323	925	1 023	953	1 178	23.58
QUEBEC-TEL.	2 354	2 377	3 145	3 431	4 116	5 551	7 941	43.06
SASK. TEL.	8 967	9 743	12 624	12 414	10 309	3 919	5 987	52.77
ISLAND TEL.	549	748	892	829	1 010	1 297	1 376	6.05
TELEBEC LTEE	1 833	2 706	4 130	3 747	4 741	3 650	(12 288)	(436.66)
TOTAL OF COMPANIES	78 495	143 700	202 341	159 731	193 780	108 059	174 098	61.11

1B ABSOLUTE VALUES, 1977 TO 1983 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1983/1982)
 1B.5 ITEMS OF RETAINED EARNINGS
 1B.5.7 SHARE ISSUE EXPENSE

	1977	1978	1979	1980	1981	1982	1983	PERCENT CHANGE
COMPANY								
ALBERTA GOVT. TEL.	-	-	-	-	-	-	-	-
BELL CANADA	1 272	4 322	-	-	-	-	-	-
BRITISH COL. TEL.	150	470	298	7	1 000	900	1 000	11.11
EDMONTON TEL. CO.	-	-	-	-	-	-	-	-
MANITOBA TEL. SYST.	-	-	-	-	-	-	-	-
MARITIME TEL. AND TEL.	453	72	-	-	21	18	21	16.67
NEW BRUNSWICK TEL. CO.	-	-	25	-	-	-	-	-
NEWFOUNDLAND TEL. CO.	299	577	-	-	-	206	353	71.36
NORTHERN TEL.	-	-	-	-	-	-	-	-
QUEBEC-TEL.	47	154	-	205	15	-	-	-
SASK. TEL.	-	-	-	-	-	-	-	-
ISLAND TEL.	153	1	93	7	2	4	6	64.10
TELEBEC LTEE	-	-	-	-	-	-	-	-
TOTAL OF COMPANIES	2 374	5 596	416	219	1 038	1 128	1 380	22.39

1B ABSOLUTE VALUES, 1977 TO 1983 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1983/1982)
1B.5 ITEMS OF RETAINED EARNINGS
1B.5.8 OTHER ADJUSTMENTS (NET)

	1977	1978	1979	1980	1981	1982	1983	PERCENT CHANGE
COMPANY								
ALBERTA GOVT. TEL.	-	-	-	-	-	-	-	-
BELL CANADA	(1 627)	4	(4 785)	(3 261)	725	(3 300)	19 500	690.91
BRITISH COL. TEL.	-	-	-	-	-	-	(1 500)	-
EDMONTON TEL. CO.	279	509	189	(109)	374	186	143	(23.25)
MANITOBA TEL. SYST.	-	-	(1 970)	(372)	-	-	-	-
MARITIME TEL. AND TEL.	18	-	6	109	481	454	231	(49.12)
NEW BRUNSWICK TEL. CO.	-	-	-	-	-	-	-	-
NEWFOUNDLAND TEL. CO.	(284)	1 303	-	-	-	957	-	(100.00)
NORTHERN TEL.	-	-	-	-	-	-	-	-
QUEBEC-TEL.	-	-	-	-	-	-	-	-
SASK. TEL.	-	-	-	-	-	-	-	-
ISLAND TEL.	-	-	-	-	-	-	-	-
TELEBEC LTEE	-	-	-	-	-	-	-	-
TOTAL OF COMPANIES	(1 615)	1 817	(6 560)	(3 633)	1 580	(1 703)	18 374	1 179.15

1B ABSOLUTE VALUES, 1977 TO 1983 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1983/1982)

1B.5 ITEMS OF RETAINED EARNINGS

1B.5.9 BALANCE, BEGINNING OF YEAR

	1977	1978	1979	1980	1981	1982	1983	PERCENT CHANGE
COMPANY								
ALBERTA GOVT. TEL.	59 420	63 281	79 152	103 534	128 282	129 338	72 862	(43.67)
BELL CANADA	659 912	682 748	751 554	861 322	910 875	1 031 600	1 129 900	9.53
BRITISH COL. TEL.	90 930	100 588	110 380	129 463	155 000	178 900	195 400	9.22
EDMONTON TEL. CO.	25 736	29 833	36 617	43 034	47 390	43 497	43 233	(.61)
MANITOBA TEL. SYST.	49 559	58 806	65 684	62 432	75 245	88 694	94 876	6.97
MARITIME TEL. AND TEL.	28 453	32 336	38 470	46 023	53 997	62 736	75 525	20.39
NEW BRUNSWICK TEL. CO.	28 976	32 971	37 639	43 512	49 535	55 602	63 494	14.19
NEWFOUNDLAND TEL. CO.	10 293	12 660	16 825	20 344	24 117	22 907	31 195	36.18
NORTHERN TEL.	3 999	5 059	6 461	7 785	8 710	9 734	10 687	9.79
QUEBEC-TEL.	19 811	22 117	24 341	27 486	30 712	34 813	40 364	15.95
SASK. TEL.	91 230	100 197	109 940	122 564	134 978	145 287	149 206	2.70
ISLAND TEL.	3 129	3 525	4 272	5 070	5 891	6 899	8 193	18.75
TELEBEC LTEE	3 645	5 478	8 184	12 314	16 061	20 802	24 452	17.55
TOTAL OF COMPANIES	1 075 092	1 149 598	1 289 518	1 484 883	1 640 793	1 830 809	1 939 387	5.93

1B ABSOLUTE VALUES, 1977 TO 1983 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1983/1982)
 1B.5 ITEMS OF RETAINED EARNINGS
 1B.5.10 BALANCE, END OF YEAR

	1977	1978	1979	1980	1981	1982	1983	PERCENT CHANGE
COMPANY								
ALBERTA GOVT. TEL.	63 281	79 152	103 534	128 282	129 338	72 862	49 948	(31.45)
BELL CANADA	682 748	751 554	861 322	910 875	1 031 600	1 129 900	1 280 800	13.36
BRITISH COL. TEL.	100 588	110 380	129 463	154 970	178 900	195 400	221 100	13.15
EDMONTON TEL. CO.	29 833	36 617	43 034	47 390	43 497	43 233	46 151	6.75
MANITOBA TEL. SYST.	58 806	65 684	62 432	75 245	88 694	94 876	98 383	3.70
MARITIME TEL. AND TEL.	32 336	38 470	46 023	53 997	62 736	75 525	88 475	17.15
NEW BRUNSWICK TEL. CO.	32 971	37 639	43 512	49 535	55 602	63 494	73 300	15.44
NEWFOUNDLAND TEL. CO.	12 660	16 825	20 344	24 116	27 214	25 932	35 232	35.86
NORTHERN TEL.	5 059	6 461	7 785	8 710	9 734	10 687	11 865	11.02
QUEBEC-TEL.	22 117	24 341	27 486	30 712	34 813	40 364	48 305	19.67
SASK. TEL.	100 197	109 940	122 564	134 978	145 287	149 206	155 193	4.01
ISLAND TEL.	3 525	4 272	5 070	5 892	6 899	8 193	9 562	16.72
TELEBEC LTEE	5 478	8 184	12 314	16 061	20 802	24 452	12 164	(50.25)
TOTAL OF COMPANIES	1 149 599	1 289 518	1 484 884	1 640 763	1 835 116	1 934 124	2 130 478	10.15

1B ABSOLUTE VALUES, 1977 TO 1983 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1983/1982)
 1B.6 ITEMS OF SOURCES OF FUNDS
 1B.6.1 NET INCOME

	1977	1978	1979	1980	1981	1982	1983	PERCENT CHANGE
COMPANY								
ALBERTA GOVT. TEL.	3 862	15 871	24 382	24 748	1 056	(56 476)	(22 914)	59.43
BELL CANADA	232 895	304 939	385 645	365 941	476 000	521 400	590 600	13.27
BRITISH COL. TEL.	46 716	51 307	69 175	79 589	85 300	88 900	107 100	20.47
EDMONTON TEL. CO.	5 879	8 679	9 198	7 994	(263)	3 169	6 354	100.50
MANITOBA TEL. SYST.	9 247	6 878	(1 282)	13 185	13 449	6 182	3 507	(43.27)
MARITIME TEL. AND TEL.	16 240	18 895	21 379	21 936	23 529	29 280	31 570	7.82
NEW BRUNSWICK TEL. CO.	14 945	15 849	17 684	18 500	19 660	23 428	26 893	14.79
NEWFOUNDLAND TEL. CO.	8 581	9 847	11 070	11 662	11 781	14 516	16 737	15.30
NORTHERN TEL.	2 570	2 966	3 138	3 022	3 356	3 483	3 799	9.07
QUEBEC-TEL.	8 643	9 590	10 902	11 640	13 824	15 634	19 430	24.28
SASK. TEL.	17 942	19 468	25 249	24 814	24 309	7 819	11 974	53.14
ISLAND TEL.	1 854	2 305	2 679	2 808	3 313	3 695	3 894	5.37
TELEBEC LTEE	3 697	4 372	5 597	6 272	8 305	9 611	10 017	4.22
TOTAL OF COMPANIES	373 070	470 966	584 816	592 111	683 618	670 641	808 961	20.62

1B ABSOLUTE VALUES, 1977 TO 1983 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1983/1982)
 1B.6 ITEMS OF SOURCES OF FUNDS
 1B.6.2 DIVIDENDS AND TRANSFERS TO GOVERNMENT OWNERS

	1977	1978	1979	1980	1981	1982	1983	PERCENT CHANGE
COMPANY								
ALBERTA GOVT. TEL.	-	-	-	-	-	-	-	-
BELL CANADA	207 160	231 815	271 092	313 127	356 000	419 800	459 200	9.39
BRITISH COL. TEL.	36 908	41 045	49 794	54 075	60 400	71 500	78 900	10.35
EDMONTON TEL. CO.	2 061	2 405	2 969	3 530	4 004	3 620	3 579	(1.12)
MANITOBA TEL. SYST.	-	-	-	-	-	-	-	-
MARITIME TEL. AND TEL.	11 922	12 689	13 832	14 071	15 250	16 927	18 830	11.24
NEW BRUNSWICK TEL. CO.	10 950	11 181	11 786	12 477	13 593	15 536	17 087	9.98
NEWFOUNDLAND TEL. CO.	5 630	6 408	7 550	7 889	8 685	10 328	12 347	19.55
NORTHERN TEL.	1 510	1 564	1 815	2 096	2 332	2 530	2 621	3.61
QUEBEC-TEL.	6 289	7 213	7 757	8 209	9 708	10 083	11 489	13.94
SASK. TEL.	8 975	9 725	12 625	12 400	14 000	3 900	3 900	-
ISLAND TEL.	1 305	1 557	1 787	1 980	2 303	2 398	2 518	5.01
TELEBEC LTEE	1 864	1 666	1 467	2 525	3 564	5 961	22 305	274.18
TOTAL OF COMPANIES	294 575	327 267	382 475	432 379	489 839	562 582	632 776	12.48

1B ABSOLUTE VALUES, 1977 TO 1983 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1983/1982)
1B.6 ITEMS OF SOURCES OF FUNDS
1B.6.3 INCOME RETAINED

	1977	1978	1979	1980	1981	1982	1983	PERCENT CHANGE
COMPANY								
ALBERTA GOVT. TEL.	3 862	15 871	24 382	24 748	1 056	(56 476)	(22 914)	59.43
BELL CANADA	25 735	73 124	114 553	52 814	120 000	101 600	131 400	29.33
BRITISH COL. TEL.	9 808	10 262	19 381	25 514	24 900	17 400	28 200	62.07
EDMONTON TEL. CO.	3 818	6 275	6 229	4 464	(4 267)	(450)	2 775	716.06
MANITOBA TEL. SYST.	9 247	6 878	(1 282)	13 185	13 449	6 182	3 507	(43.27)
MARITIME TEL. AND TEL.	4 318	6 206	7 547	7 865	8 279	12 353	12 740	3.13
NEW BRUNSWICK TEL. CO.	3 995	4 668	5 898	6 023	6 067	7 892	9 806	24.25
NEWFOUNDLAND TEL. CO.	2 951	3 439	3 519	3 773	3 096	4 188	4 390	4.82
NORTHERN TEL.	1 060	1 402	1 323	926	1 023	953	1 178	23.58
QUEBEC-TEL.	2 354	2 377	3 145	3 431	4 116	5 551	7 941	43.06
SASK. TEL.	8 967	9 743	12 624	12 414	10 309	3 919	8 074	106.02
ISLAND TEL.	549	748	892	829	1 010	1 297	1 376	6.05
TELEBEC LTEE	1 833	2 706	4 130	3 747	4 741	3 650	(12 288)	(436.66)
TOTAL OF COMPANIES	78 495	143 700	202 341	159 733	193 780	108 059	176 185	63.04

1B ABSOLUTE VALUES, 1977 TO 1983 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1983/1982)
1B.6 ITEMS OF SOURCES OF FUNDS
1B.6.4 DEFERRED INCOME TAXES - CURRENT

	1977	1978	1979	1980	1981	1982	1983	PERCENT CHANGE
COMPANY								
ALBERTA GOVT. TEL.	-	-	-	-	-	-	-	-
BELL CANADA	102 765	68 891	107 769	125 493	132 400	104 700	97 700	(6.69)
BRITISH COL. TEL.	32 756	28 854	44 535	37 696	27 900	25 200	9 700	(61.51)
EDMONTON TEL. CO.	-	-	-	-	-	-	-	-
MANITOBA TEL. SYST.	-	-	-	-	-	-	-	-
MARITIME TEL. AND TEL.	6 872	5 900	5 815	5 931	9 609	7 890	3 056	(61.27)
NEW BRUNSWICK TEL. CO.	7 010	5 433	3 795	4 449	4 626	3 180	2 100	(33.96)
NEWFOUNDLAND TEL. CO.	1 954	1 931	3 775	2 661	4 153	1 467	2 510	71.10
NORTHERN TEL.	552	896	712	732	635	1 145	1 090	(4.86)
QUEBEC-TEL.	4 438	5 972	3 990	4 159	3 760	1 930	(2 366)	(222.59)
SASK. TEL.	-	-	-	-	-	-	-	-
ISLAND TEL.	771	956	901	954	882	707	639	(9.67)
TELEBEC LTEE	2 816	3 327	2 573	3 473	3 815	3 182	1 095	(65.59)
TOTAL OF COMPANIES	159 934	122 160	173 864	185 548	187 781	149 402	115 524	(22.68)

1B ABSOLUTE VALUES, 1977 TO 1983 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1983/1982)
 1B.6 ITEMS OF SOURCES OF FUNDS
 1B.6.5 DEFERRED INCOME TAXES - PRIOR

	1977	1978	1979	1980	1981	1982	1983	PERCENT CHANGE
COMPANY								
ALBERTA GOVT. TEL.	-	-	-	-	-	-	-	-
BELL CANADA	-	-	-	-	-	-	-	-
BRITISH COL. TEL.	-	-	-	-	-	-	-	-
EDMONTON TEL. CO.	-	-	-	-	-	-	-	-
MANITOBA TEL. SYST.	-	-	-	-	-	-	-	-
MARITIME TEL. AND TEL.	-	-	-	-	-	-	-	-
NEW BRUNSWICK TEL. CO.	-	-	-	-	-	-	-	-
NEWFOUNDLAND TEL. CO.	-	-	-	-	-	-	-	-
NORTHERN TEL.	-	-	-	-	-	-	-	-
QUEBEC-TEL.	1 327	(648)	87	156	-	1 069	122	(88.59)
SASK. TEL.	-	-	-	-	-	-	-	-
ISLAND TEL.	-	-	-	-	-	-	-	-
TELEBEC LTEE	-	-	-	-	-	-	-	-
TOTAL OF COMPANIES	1 327	(648)	87	156	-	1 069	122	(88.59)

1B ABSOLUTE VALUES, 1977 TO 1983 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1983/1982)
 1B.6 ITEMS OF SOURCES OF FUNDS
 1B.6.6 DEPRECIATION AND OTHER NON CASH CHARGES (NET)

	1977	1978	1979	1980	1981	1982	1983	PERCENT CHANGE
COMPANY								
ALBERTA GOVT. TEL.	102 614	123 379	144 788	174 662	192 229	216 375	225 913	4.41
BELL CANADA	419 425	476 263	492 724	547 480	593 000	739 500	765 200	3.48
BRITISH COL. TEL.	97 458	109 428	147 435	163 949	185 700	204 500	210 900	3.13
EDMONTON TEL. CO.	15 483	17 337	19 439	23 130	28 287	33 431	36 930	10.47
MANITOBA TEL. SYST.	30 292	33 926	50 376	54 131	62 082	78 492	78 050	(.56)
MARITIME TEL. AND TEL.	23 977	27 470	29 805	32 115	34 203	38 890	42 257	8.66
NEW BRUNSWICK TEL. CO.	18 727	21 836	25 175	27 296	28 083	30 673	36 357	18.53
NEWFOUNDLAND TEL. CO.	11 748	13 134	14 745	15 257	16 657	19 933	19 881	(.26)
NORTHERN TEL.	1 948	2 168	2 389	2 764	3 187	3 428	3 695	7.80
QUEBEC-TEL.	16 916	18 944	21 486	22 501	27 714	26 427	29 904	13.16
SASK. TEL.	21 999	28 522	38 688	41 906	49 406	56 441	58 591	3.81
ISLAND TEL.	2 685	2 938	3 365	3 665	4 207	4 455	4 969	11.55
TELEBEC LTEE	6 972	7 811	9	10 653	13 619	14 565	17 669	21.31
TOTAL OF COMPANIES	770 244	883 156	990 424	1 119 509	1 238 373	1 467 109	1 530 316	4.31

1B ABSOLUTE VALUES, 1977 TO 1983 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1983/1982)
 1B.6 ITEMS OF SOURCES OF FUNDS
 1B.6.7 TOTAL SOURCES FROM OPERATIONS (NET)

	1977	1978	1979	1980	1981	1982	1983	PERCENT CHANGE
COMPANY								
ALBERTA GOVT. TEL.	106 475	139 250	169 170	199 410	193 285	159 899	202 999	26.95
BELL CANADA	547 925	618 278	715 046	725 787	845 400	945 800	994 300	5.13
BRITISH COL. TEL.	140 022	148 544	211 351	227 159	238 500	247 100	248 800	.69
EDMONTON TEL. CO.	19 300	23 611	25 668	27 594	24 020	32 981	39 706	20.39
MANITOBA TEL. SYST.	39 539	40 804	49 094	67 316	75 531	84 674	81 557	(3.68)
MARITIME TEL. AND TEL.	35 167	39 576	43 167	45 911	52 091	59 133	58 053	(1.83)
NEW BRUNSWICK TEL. CO.	29 732	31 937	34 868	37 768	38 776	41 745	48 263	15.61
NEWFOUNDLAND TEL. CO.	16 653	18 505	22 039	21 691	23 906	25 588	26 781	4.66
NORTHERN TEL.	3 561	4 466	4 424	4 422	4 846	5 526	5 963	7.90
QUEBEC-TEL.	25 034	26 646	28 708	30 247	35 590	34 977	35 601	1.78
SASK. TEL.	30 966	38 265	51 312	54 320	59 715	60 360	66 665	10.45
ISLAND TEL.	4 005	4 642	5 158	5 448	6 099	6 459	6 984	8.12
TELEBEC LTEE	11 621	13 844	16 107	17 873	22 175	21 397	6 476	(69.73)
TOTAL OF COMPANIES	1 010 000	1 148 368	1 376 112	1 464 946	1 619 934	1 725 639	1 822 147	5.59

1B ABSOLUTE VALUES, 1977 TO 1983 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1983/1982)
 1B.6 ITEMS OF SOURCES OF FUNDS
 1B.6.8 ADDITIONS TO LONG TERM DEBT

	1977	1978	1979	1980	1981	1982	1983	PERCENT CHANGE
COMPANY								
ALBERTA GOVT. TEL.	232 000	130 000	205 000	320 000	385 000	477 303	180 000	(62.29)
BELL CANADA	255 204	415 409	238 668	487 376	346 900	98 300	60 700	(38.25)
BRITISH COL. TEL.	74 083	73 549	—	50 000	74 300	150 500	153 400	1.93
EDMONTON TEL. CO.	29 171	53 000	22 000	15 588	67 000	46 894	39 339	(16.11)
MANITOBA TEL. SYST.	66 341	48 783	41 550	20 000	21 000	102 076	72 262	(29.21)
MARITIME TEL. AND TEL.	7 850	20 000	27 400	—	30 000	30 000	—	(100.00)
NEW BRUNSWICK TEL. CO.	—	25 000	—	—	—	30 000	—	(100.00)
NEWFOUNDLAND TEL. CO.	19 585	2 490	17 000	25 367	17 601	—	—	—
NORTHERN TEL.	1 616	781	—	—	—	4 000	—	(100.00)
QUEBEC-TEL.	19 352	24 754	1 400	(1 885)	6 225	—	6 810	—
SASK. TEL.	76 350	85 723	39 300	80 375	78 174	73 205	68 425	(6.53)
ISLAND TEL.	3 000	3 800	1 225	4 000	—	3 500	—	(100.00)
TELEBEC LTEE	11 500	7 000	6 500	5 000	5 000	11 782	5 000	(57.56)
TOTAL OF COMPANIES	796 051	890 289	600 043	1 005 821	1 031 200	1 027 560	585 936	(42.98)

1B ABSOLUTE VALUES, 1977 TO 1983 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1983/1982)
1B.6 ITEMS OF SOURCES OF FUNDS
1B.6.9 REPAYMENT OF LONG TERM DEBT & INCREASE IN SINKING FUND ASSETS

	1977	1978	1979	1980	1981	1982	1983	PERCENT CHANGE
COMPANY								
ALBERTA GOVT. TEL.	114 484	18 757	85 468	144 325	133 749	198 058	190 238	(3.95)
BELL CANADA	76 604	114 992	105 358	71 556	94 600	100 900	65 900	(34.69)
BRITISH COL. TEL.	10 885	4 151	52 522	51 541	37 600	30 200	22 900	(24.17)
EDMONTON TEL. CO.	8 080	14 323	10 039	11 030	11 728	8 377	14 160	69.02
MANITOBA TEL. SYST.	11 444	9 215	6 539	24 483	30 148	71 599	25 844	(63.90)
MARITIME TEL. AND TEL.	10 370	11 350	20 000	—	—	5 000	—	(100.00)
NEW BRUNSWICK TEL. CO.	—	3 000	28	333	6 373	2 432	2 070	(14.88)
NEWFOUNDLAND TEL. CO.	11 346	5 996	3 409	12 549	2 698	9 322	3 224	(65.42)
NORTHERN TEL.	1 569	2 137	1 209	2 343	151	2 486	2 395	(3.64)
QUEBEC-TEL.	16 236	10 069	378	412	2 161	5 019	28 686	471.55
SASK. TEL.	11 354	12 793	5 586	6 397	7 455	6 964	22 419	221.93
ISLAND TEL.	2 475	1 000	1 300	—	—	750	—	(100.00)
TELEBEC LTEE	6 566	970	83	573	1 266	371	9 790	2 538.81
TOTAL OF COMPANIES	281 412	208 753	291 919	325 542	327 929	441 478	387 626	(12.20)

1B ABSOLUTE VALUES, 1977 TO 1983 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1983/1982)
1B.6 ITEMS OF SOURCES OF FUNDS
1B.6.10 NET INCREASE IN LONG TERM DEBT BORROWINGS

	1977	1978	1979	1980	1981	1982	1983	PERCENT CHANGE
COMPANY								
ALBERTA GOVT. TEL.	117 516	111 243	119 532	175 675	251 251	279 245	(10 238)	(103.67)
BELL CANADA	178 600	300 417	133 310	415 820	252 300	(2 600)	(5 200)	(100.00)
BRITISH COL. TEL.	63 198	69 398	(52 522)	(1 541)	36 700	120 300	130 500	8.48
EDMONTON TEL. CO.	21 091	38 677	11 961	4 558	55 272	38 517	25 179	(34.63)
MANITOBA TEL. SYST.	54 897	39 568	35 011	(4 483)	(9 148)	30 477	46 418	52.31
MARITIME TEL. AND TEL.	(2 520)	8 650	7 400	-	-	25 000	-	(100.00)
NEW BRUNSWICK TEL. CO.	-	22 000	(28)	(333)	(6 373)	27 568	(2 070)	(107.51)
NEWFOUNDLAND TEL. CO.	8 239	(3 506)	13 591	12 818	14 903	(9 322)	(3 224)	65.42
NORTHERN TEL.	47	(1 356)	(1 209)	-	(151)	1 515	(2 395)	(258.14)
QUEBEC-TEL.	3 116	14 685	1 022	(2 297)	4 064	(5 019)	(21 876)	(335.86)
SASK. TEL.	64 996	72 930	33 714	73 978	70 719	66 241	46 006	(30.55)
ISLAND TEL.	525	2 800	(75)	4 000	-	2 750	-	(100.00)
TELEBEC LTEE	4 934	6 030	6 417	4 427	3 734	11 411	(4 790)	(141.98)
TOTAL OF COMPANIES	514 639	681 536	308 124	682 622	673 271	586 082	198 310	(66.16)

1B ABSOLUTE VALUES, 1977 TO 1983 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1983/1982)
1B.6 ITEMS OF SOURCES OF FUNDS
1B.6.11 PREFERRED AND COMMON STOCK ISSUED

	1977	1978	1979	1980	1981	1982	1983	PERCENT CHANGE
COMPANY								
ALBERTA GOVT. TEL.	-	-	-	-	-	-	-	-
BELL CANADA	118 584	201 009	258 231	281 303	95 600	348 600	57 900	(83.39)
BRITISH COL. TEL.	36 650	84 490	92 104	10 177	54 500	49 100	71 800	46.23
EDMONTON TEL. CO.	-	-	-	-	-	-	-	-
MANITOBA TEL. SYST.	-	-	-	-	-	-	-	-
MARITIME TEL. AND TEL.	16 433	425	430	(6)	2 700	3 555	4 035	13.50
NEW BRUNSWICK TEL. CO.	1 314	567	1 452	1 833	3 307	4 195	5 518	31.54
NEWFOUNDLAND TEL. CO.	9 290	10 918	(467)	(1 220)	(842)	10 699	13 484	26.03
NORTHERN TEL.	(80)	(80)	(80)	(80)	(80)	(80)	(80)	-
QUEBEC-TEL.	9 292	7 723	(941)	12 599	2 013	4 401	6 100	38.60
SASK. TEL.	-	-	-	-	-	-	-	-
ISLAND TEL.	4 095	128	3 627	215	264	288	429	49.05
TELEBEC LTEE	(393)	1 108	2 105	3 107	4 000	4 000	17 766	344.15
TOTAL OF COMPANIES	195 186	306 288	356 461	307 928	161 463	424 758	176 952	(58.34)

1B ABSOLUTE VALUES, 1977 TO 1983 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1983/1982)
1B.6 ITEMS OF SOURCES OF FUNDS
1B.6.12 MISCELLANEOUS

	1977	1978	1979	1980	1981	1982	1983	PERCENT CHANGE
COMPANY								
ALBERTA GOVT. TEL.	187	201	565	1 782	6 116	6 650	4 528	(31.91)
BELL CANADA	17 356	286 350	163 832	13 747	77 700	-	-	-
BRITISH COL. TEL.	1 048	135	7 553	-	-	-	-	-
EDMONTON TEL. CO.	1 205	950	1 452	1 724	2 126	1 984	3 435	73.14
MANITOBA TEL. SYST.	-	-	1 108	12 299	25 570	-	-	-
MARITIME TEL. AND TEL.	-	-	-	-	455	-	-	-
NEW BRUNSWICK TEL. CO.	183	(268)	(489)	(2 539)	(2 189)	450	-	(100.00)
NEWFOUNDLAND TEL. CO.	316	475	-	-	325	-	-	-
NORTHERN TEL.	2 859	1 972	1 972	3 155	78	1 497	106	(92.89)
QUEBEC-TEL.	-	-	4 024	-	-	(1 890)	-	100.00
SASK. TEL.	-	-	-	-	5 763	-	-	-
ISLAND TEL.	-	-	-	-	65	-	-	-
TELEBEC LTEE	214	766	-	3 152	1 498	-	170	-
TOTAL OF COMPANIES	23 367	290 581	180 016	33 320	117 507	8 691	8 239	(5.20)

1B ABSOLUTE VALUES, 1977 TO 1983 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1983/1982)
1B.6 ITEMS OF SOURCES OF FUNDS
1B.6.13 REDUCTIONS OF WORKING CAPITAL

	1977	1978	1979	1980	1981	1982	1983	PERCENT CHANGE
COMPANY								
ALBERTA GOVT. TEL.	11 007	-	12 524	-	9 453	-	8 206	-
BELL CANADA	91 546	-	-	-	234 900	147 100	800	(99.46)
BRITISH COL. TEL.	9 522	-	13 328	74 227	22 900	-	-	-
EDMONTON TEL. CO.	1 792	-	6 362	15 353	-	-	2 374	-
MANITOBA TEL. SYST.	-	19 425	-	16 446	5 572	-	-	-
MARITIME TEL. AND TEL.	2 072	-	1 420	14 166	-	-	-	-
NEW BRUNSWICK TEL. CO.	14 761	-	3 121	2 596	17 987	-	-	-
NEWFOUNDLAND TEL. CO.	-	-	1 004	9	-	3 860	-	(100.00)
NORTHERN TEL.	-	-	549	15	2 336	-	959	-
QUEBEC-TEL.	202	-	837	670	2 872	-	8 221	-
SASK. TEL.	3 980	-	2 940	13 130	-	-	-	-
ISLAND TEL.	87	-	-	-	1 737	-	-	-
TELEBEC LTEE	-	-	1 270	-	5 714	-	7 273	-
TOTAL OF COMPANIES	134 969	19 425	43 356	136 612	303 471	150 960	27 833	(81.56)

1B ABSOLUTE VALUES, 1977 TO 1983 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1983/1982)
 1B.6 ITEMS OF SOURCES OF FUNDS
 1B.6.14 TOTAL EXTERNAL SOURCES OF FUNDS

	1977	1978	1979	1980	1981	1982	1983	PERCENT CHANGE
COMPANY								
ALBERTA GOVT. TEL.	128 710	111 444	132 621	177 457	266 820	285 895	2 496	(99.13)
BELL CANADA	406 086	787 776	555 373	710 870	660 500	493 100	53 500	(89.15)
BRITISH COL. TEL.	110 418	154 023	60 463	82 863	114 100	169 400	202 300	19.42
EDMONTON TEL. CO.	24 088	39 627	19 775	21 636	57 398	40 500	30 988	(23.49)
MANITOBA TEL. SYST.	54 897	58 993	36 119	24 262	21 994	30 477	46 418	52.31
MARITIME TEL. AND TEL.	15 985	9 075	9 250	14 160	3 155	28 555	4 035	(85.87)
NEW BRUNSWICK TEL. CO.	16 258	22 299	4 056	1 557	12 732	32 213	3 448	(89.30)
NEWFOUNDLAND TEL. CO.	17 844	7 887	14 127	11 607	14 387	5 237	10 260	95.91
NORTHERN TEL.	2 826	535	1 231	747	2 183	2 932	(1 410)	(148.08)
QUEBEC-TEL.	12 611	22 408	4 942	10 972	8 949	(2 508)	(7 555)	(201.24)
SASK. TEL.	68 976	72 930	36 654	87 108	76 482	66 241	46 006	(30.55)
ISLAND TEL.	4 708	2 928	3 552	4 215	2 067	3 038	429	(85.87)
TELEBEC LTEE	4 755	7 904	9 792	10 686	14 946	15 411	20 419	32.50
TOTAL OF COMPANIES	868 161	1 297 830	887 957	1 158 140	1 255 712	1 170 491	411 335	(64.86)

1B ABSOLUTE VALUES, 1977 TO 1983 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1983/1982)
1B.6 ITEMS OF SOURCES OF FUNDS
1B.6.15 TOTAL SOURCES OF FUNDS

	1977	1978	1979	1980	1981	1982	1983	PERCENT CHANGE
COMPANY								
ALBERTA GOVT. TEL.	235 185	250 694	301 791	376 867	460 105	445 794	205 495	(53.90)
BELL CANADA	954 011	1 406 054	1 270 419	1 436 657	1 505 900	1 438 900	1 047 800	(27.18)
BRITISH COL. TEL.	250 440	302 567	271 814	310 022	352 600	416 500	451 100	8.31
EDMONTON TEL. CO.	43 388	63 239	45 443	49 230	81 418	73 481	70 694	(3.79)
MANITOBA TEL. SYST.	94 436	99 797	85 213	91 578	97 525	115 151	127 975	11.14
MARITIME TEL. AND TEL.	51 152	48 651	52 417	60 071	85 246	87 688	62 088	(29.19)
NEW BRUNSWICK TEL. CO.	45 990	54 236	38 924	39 325	51 508	73 958	51 711	(30.08)
NEWFOUNDLAND TEL. CO.	34 497	26 391	36 166	33 298	38 293	30 825	37 041	20.17
NORTHERN TEL.	6 386	5 001	5 656	5 169	7 029	8 458	4 553	(46.17)
QUEBEC-TEL.	37 645	49 055	33 651	41 219	44 539	32 469	28 046	(13.62)
SASK. TEL.	99 942	111 195	87 966	141 428	136 197	126 601	112 671	(11.00)
ISLAND TEL.	8 712	7 570	8 710	9 663	8 165	9 498	7 413	(21.95)
TELEBEC LTEE	16 376	21 748	25 899	28 559	37 121	36 808	26 895	(26.93)
TOTAL OF COMPANIES	1 878 161	2 446 197	2 264 069	2 623 086	2 905 646	2 896 131	2 233 482	(22.88)

1B ABSOLUTE VALUES, 1977 TO 1983 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1983/1982)
 1B.7 ITEMS OF USES OF FUNDS
 1B.7.1 GROSS CONSTRUCTION EXPENDITURES

	1977	1978	1979	1980	1981	1982	1983	PERCENT CHANGE
COMPANY								
ALBERTA GOVT. TEL.	246 186	261 070	314 313	380 957	480 014	477 793	231 990	(51.45)
BELL CANADA	951 079	1 003 672	1 116 743	1 296 997	1 401 500	-	-	-
BRITISH COL. TEL.	262 855	237 046	291 043	323 005	371 300	439 100	376 600	(14.23)
EDMONTON TEL. CO.	42 975	45 824	45 374	49 163	70 240	-	78 693	-
MANITOBA TEL. SYST.	69 924	93 699	71 068	73 092	82 637	-	-	-
MARITIME TEL. AND TEL.	51 424	49 508	52 693	61 826	84 067	70 409	64 785	(7.99)
NEW BRUNSWICK TEL. CO.	45 974	38 189	38 647	39 325	54 709	55 932	-	(100.00)
NEWFOUNDLAND TEL. CO.	29 758	27 334	30 998	33 901	35 311	32 438	34 070	5.03
NORTHERN TEL.	5 155	4 232	5 708	5 760	7 004	7 742	-	(100.00)
QUEBEC-TEL.	38 990	46 421	36 044	42 641	44 639	32 803	30 218	(7.88)
SASK. TEL.	104 138	97 200	93 626	144 161	139 082	119 117	115 473	(3.06)
ISLAND TEL.	8 883	7 470	8 787	9 320	8 450	6 242	7 468	19.63
TELEBEC LTEE	15 835	18 899	20 993	27 040	35 635	26 104	26 206	.39
TOTAL OF COMPANIES	1 873 177	1 930 565	2 126 037	2 487 188	2 814 587	1 267 680	965 503	(23.84)

1B ABSOLUTE VALUES, 1977 TO 1983 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1983/1982)

1B.7 ITEMS OF USES OF FUNDS

1B.7.2 CHARGES NOT REQUIRING FUNDS

	1977	1978	1979	1980	1981	1982	1983	PERCENT CHANGE
COMPANY								
ALBERTA GOVT. TEL.	11 485	14 414	13 366	19 223	26 369	40 400	43 927	8.73
BELL CANADA	14 703	22 709	11 749	13 724	9 900	-	-	-
BRITISH COL. TEL.	12 415	18 987	19 229	12 983	18 700	25 800	20 600	(20.16)
EDMONTON TEL. CO.	-	-	-	-	-	-	8 426	-
MANITOBA TEL. SYST.	-	-	-	-	-	-	-	-
MARITIME TEL. AND TEL.	1 770	3 482	1 907	2 155	3 807	4 622	2 509	(45.72)
NEW BRUNSWICK TEL. CO.	-	-	-	-	3 201	3 103	-	(100.00)
NEWFOUNDLAND TEL. CO.	810	1 530	1 221	1 418	2 037	1 613	235	(85.43)
NORTHERN TEL.	70	46	53	626	(26)	86	-	(100.00)
QUEBEC-TEL.	1 345	996	2 393	1 422	1 934	952	2 172	128.15
SASK. TEL.	4 196	5 455	5 660	2 733	5 987	11 020	11 508	4.43
ISLAND TEL.	299	332	290	425	343	298	174	(41.52)
TELEBEC LTEE	(13)	146	449	181	(354)	841	(689)	(181.93)
TOTAL OF COMPANIES	47 080	68 098	56 316	54 890	71 898	88 735	88 862	.14

1B ABSOLUTE VALUES, 1977 TO 1983 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1983/1982)
 1B.7 ITEMS OF USES OF FUNDS
 1B.7.3 NET CONSTRUCTION EXPENDITURES

	1977	1978	1979	1980	1981	1982	1983	PERCENT CHANGE
COMPANY								
ALBERTA GOVT. TEL.	234 702	246 656	300 947	361 734	453 645	437 393	188 063	(57.00)
BELL CANADA	936 376	980 963	1 104 994	1 283 273	1 391 600	1 366 800	1 116 500	(18.31)
BRITISH COL. TEL.	250 440	218 059	271 814	310 022	352 600	413 300	356 000	(13.86)
EDMONTON TEL. CO.	42 975	45 824	45 374	49 163	70 240	68 336	70 268	2.83
MANITOBA TEL. SYST.	69 924	93 699	71 068	73 092	82 637	104 405	110 730	6.06
MARITIME TEL. AND TEL.	49 654	46 026	50 786	59 671	80 260	65 787	62 276	(5.34)
NEW BRUNSWICK TEL. CO.	45 974	38 189	38 647	39 325	51 508	52 829	50 852	(3.74)
NEWFOUNDLAND TEL. CO.	28 948	25 804	29 777	32 483	33 274	30 825	33 835	9.76
NORTHERN TEL.	5 086	4 186	5 656	5 134	7 029	7 828	6 053	(22.68)
QUEBEC-TEL.	37 645	45 425	33 651	41 219	42 705	31 851	28 046	(11.95)
SASK. TEL.	99 942	91 745	87 966	141 428	133 095	108 097	103 965	(3.82)
ISLAND TEL.	8 584	7 138	8 497	8 895	8 107	5 945	7 294	22.69
TELEBEC LTEE	15 848	18 753	20 544	26 859	35 989	25 263	26 895	6.46
TOTAL OF COMPANIES	1 826 097	1 862 467	2 069 721	2 432 298	2 742 689	2 718 659	2 160 776	(20.52)

1B ABSOLUTE VALUES, 1977 TO 1983 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1983/1982)
1B.7 ITEMS OF USES OF FUNDS
1B.7.4 INVESTMENTS

	1977	1978	1979	1980	1981	1982	1983	PERCENT CHANGE
COMPANY								
ALBERTA GOVT. TEL.	-	-	50	-	-	220	2 527	1 048.64
BELL CANADA	3 545	4 024	106 493	23 779	21 900	36 200	(90 400)	(349.72)
BRITISH COL. TEL.	-	-	-	-	-	-	-	-
EDMONTON TEL. CO.	-	-	-	-	-	-	-	-
MANITOBA TEL. SYST.	-	-	-	18 149	14 520	5 929	3 425	(42.23)
MARITIME TEL. AND TEL.	1 009	300	1 121	228	182	-	-	-
NEW BRUNSWICK TEL. CO.	16	13	-	-	-	710	650	(8.45)
NEWFOUNDLAND TEL. CO.	-	-	5 779	195	130	-	-	-
NORTHERN TEL.	-	-	-	-	-	-	(1 500)	-
QUEBEC-TEL.	-	-	-	-	-	-	-	-
SASK. TEL.	-	-	-	-	-	-	-	-
ISLAND TEL.	-	-	-	39	26	-	-	-
TELEBEC LTEE	-	-	4 750	602	924	2 382	-	(100.00)
TOTAL OF COMPANIES	4 570	4 337	118 193	42 992	37 682	45 441	(85 298)	(287.71)

1B ABSOLUTE VALUES, 1977 TO 1983 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1983/1982)
 1B.7 ITEMS OF USES OF FUNDS
 1B.7.5 MISCELLANEOUS

	1977	1978	1979	1980	1981	1982	1983	PERCENT CHANGE
COMPANY								
ALBERTA GOVT. TEL.	483	447	794	862	6 460	2 079	14 905	616.93
BELL CANADA	14 090	212 192	3 646	46 270	92 400	35 900	21 700	(39.55)
BRITISH COL. TEL.	-	-	-	-	-	-	-	-
EDMONTON TEL. CO.	413	8 261	69	67	128	383	426	11.20
MANITOBA TEL. SYST.	4 165	6 098	315	337	368	466	433	(7.08)
MARITIME TEL. AND TEL.	489	107	510	172	1 625	418	(576)	(237.80)
NEW BRUNSWICK TEL. CO.	-	-	277	-	-	-	-	-
NEWFOUNDLAND TEL. CO.	-	-	611	620	498	-	-	-
NORTHERN TEL.	-	-	-	35	-	54	-	(100.00)
QUEBEC-TEL.	-	-	-	-	1 834	-	-	-
SASK. TEL.	-	-	-	-	-	5 314	8 213	54.55
ISLAND TEL.	128	137	134	637	32	168	49	(70.77)
TELEBEC LTEE	136	77	605	89	208	1 525	-	(100.00)
TOTAL OF COMPANIES	19 905	227 319	6 960	49 089	103 553	46 308	45 150	(2.50)

1B ABSOLUTE VALUES, 1977 TO 1983 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1983/1982)
 1B.7 ITEMS OF USES OF FUNDS
 1B.7.6 INCREASE OF WORKING CAPITAL

	1977	1978	1979	1980	1981	1982	1983	PERCENT CHANGE
COMPANY								
ALBERTA GOVT. TEL.	-	3 591	-	14 271	-	6 102	-	(100.00)
BELL CANADA	-	208 875	55 286	83 335	-	-	-	-
BRITISH COL. TEL.	-	84 508	-	-	-	3 200	95 100	2 871.88
EDMONTON TEL. CO.	-	9 153	-	-	11 049	4 762	-	(100.00)
MANITOBA TEL. SYST.	20 347	-	13 830	-	-	4 351	13 387	207.68
MARITIME TEL. AND TEL.	-	2 218	-	-	3 179	21 483	388	(98.19)
NEW BRUNSWICK TEL. CO.	-	16 034	-	-	-	20 419	209	(98.98)
NEWFOUNDLAND TEL. CO.	5 550	587	-	-	4 391	-	3 206	-
NORTHERN TEL.	1 300	815	-	-	-	576	-	(100.00)
QUEBEC-TEL.	-	3 629	-	-	-	618	-	(100.00)
SASK. TEL.	-	19 450	-	-	3 102	13 190	493	(96.26)
ISLAND TEL.	-	295	79	92	-	3 385	70	(97.92)
TELEBEC LTEE	392	2 918	-	1 009	-	7 638	-	(100.00)
TOTAL OF COMPANIES	27 589	352 074	69 195	98 707	21 721	85 723	112 853	31.65

1B ABSOLUTE VALUES, 1977 TO 1983 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1983/1982)
 1B.7 ITEMS OF USES OF FUNDS
 1B.7.7 TOTAL USES OF FUNDS

	1977	1978	1979	1980	1981	1982	1983	PERCENT CHANGE
COMPANY								
ALBERTA GOVT. TEL.	235 185	250 694	301 791	376 867	460 105	445 794	205 495	(53.90)
BELL CANADA	954 011	1 406 054	1 270 419	1 436 657	1 505 900	1 438 900	1 047 800	(27.18)
BRITISH COL. TEL.	250 440	302 567	271 814	310 022	352 600	416 500	451 100	8.31
EDMONTON TEL. CO.	43 388	63 239	45 443	49 230	81 418	73 481	70 694	(3.79)
MANITOBA TEL. SYST.	94 436	99 797	85 213	91 578	97 525	115 151	127 975	11.14
MARITIME TEL. AND TEL.	51 152	48 651	52 417	60 071	85 246	87 688	62 088	(29.19)
NEW BRUNSWICK TEL. CO.	45 990	54 236	38 924	39 325	51 508	73 958	51 711	(30.08)
NEWFOUNDLAND TEL. CO.	34 497	26 391	36 166	33 298	38 293	30 825	37 041	20.17
NORTHERN TEL.	6 386	5 001	5 656	5 169	7 029	8 458	4 553	(46.17)
QUEBEC-TEL.	37 645	49 055	33 651	41 219	44 539	32 469	28 046	(13.62)
SASK. TEL.	99 942	111 195	87 966	141 428	136 197	126 601	112 671	(11.00)
ISLAND TEL.	8 712	7 570	8 710	9 663	8 165	9 498	7 413	(21.95)
TELEBEC LTEE	16 376	21 748	25 899	28 559	37 121	36 808	26 895	(26.93)
TOTAL OF COMPANIES	1 878 161	2 446 197	2 264 069	2 623 086	2 905 646	2 896 131	2 233 482	(22.88)

1B ABSOLUTE VALUES, 1977 TO 1983, AND PERCENT CHANGE (1983/1982)
 1B.8 MISCELLANEOUS STATISTICS
 1B.8.1 NUMBER OF TELEPHONES

	1977	1978	1979	1980	1981	1982	1983	PERCENT CHANGE
COMPANY								
ALBERTA GOVT. TEL.	930 382	1 017 254	1 116 604	1 218 356	1 333 358	1 302 519	1 219 168	(6.40)
BELL CANADA	8 620 229	8 945 400	9 221 800	9 548 100	9 609 400	9 432 000	9 318 000	(1.21)
BRITISH COL. TEL.	1 600 512	1 683 421	1 786 648	1 893 355	1 311 000	1 326 000	1 361 000	2.64
EDMONTON TEL. CO.	373 959	405 139	436 687	468 442	497 694	496 951	485 928	(2.22)
MANITOBA TEL. SYST.	609 161	640 253	663 452	687 121	712 983	736 710	457 148	(37.95)
MARITIME TEL. AND TEL.	431 129	451 629	474 308	498 239	519 328	532 470	550 044	3.30
NEW BRUNSWICK TEL. CO.	342 920	358 842	376 514	389 466	402 082	411 193	422 530	2.76
NEWFOUNDLAND TEL. CO.	164 193	175 312	193 076	201 835	207 078	208 554	214 575	2.89
NORTHERN TEL.	66 815	68 951	71 395	73 903	76 104	77 310	76 793	(.67)
QUEBEC-TEL.	240 982	253 854	265 337	276 870	281 725	284 558	290 713	2.16
SASK. TEL.	516 312	551 053	584 456	618 614	652 009	677 963	695 964	2.66
ISLAND TEL.	55 296	59 436	63 757	67 140	69 727	72 843	75 249	3.30
TELEBEC LTEE	130 712	138 535	155 432	163 992	169 654	169 549	170 511	.57
TOTAL OF COMPANIES	14 082 602	14 749 079	15 409 466	16 105 433	15 842 142	15 728 620	15 337 623	(2.49)

1B ABSOLUTE VALUES, 1977 TO 1983, AND PERCENT CHANGE (1983/1982)
 1B.8 MISCELLANEOUS STATISTICS
 1B.8.2 NUMBER OF EMPLOYEES

	1977	1978	1979	1980	1981	1982	1983	PERCENT CHANGE
COMPANY								
ALBERTA GOVT. TEL.	10 357	10 696	11 229	12 326	13 429	12 814	11 926	(6.93)
BELL CANADA	50 350	53 328	56 128	57 267	58 659	55 761	54 423	(2.40)
BRITISH COL. TEL.	13 274	13 925	14 705	15 120	14 406	14 063	13 477	(4.17)
EDMONTON TEL. CO.	1 696	1 655	1 731	1 739	1 825	1 848	1 797	(2.76)
MANITOBA TEL. SYST.	4 703	4 718	4 635	4 689	4 677	4 636	4 499	(2.96)
MARITIME TEL. AND TEL.	3 448	3 551	3 621	3 578	3 597	3 375	3 322	(1.57)
NEW BRUNSWICK TEL. CO.	2 671	2 708	2 752	2 776	2 881	2 595	2 477	(4.55)
NEWFOUNDLAND TEL. CO.	1 349	1 475	1 485	1 459	1 432	1 340	1 260	(5.97)
NORTHERN TEL.	334	316	312	314	314	311	313	.64
QUEBEC-TEL.	2 081	2 199	2 209	2 195	2 166	2 036	2 023	(.64)
SASK. TEL.	3 820	3 957	4 024	4 339	4 564	4 578	4 400	(3.89)
ISLAND TEL.	299	293	302	300	305	293	289	(1.37)
TELEBEC LTEE	981	1 020	995	989	1 048	1 035	1 028	(.68)
TOTAL OF COMPANIES	95 363	99 841	104 128	107 091	109 303	104 685	101 234	(3.30)

SECTION 1C

MAJOR CANADIAN TELEPHONE COMPANIES

COEFFICIENTS, 1983

Section 1C presents various elements from the financial statements expressed in terms of coefficients.

In each table, the coefficients which appear in any "cell" at the intersection of any column and any row generally refers to the sum at the foot of its column. It specifies the proportion of that sum related to the transactions described in its row.

In particular, the note respecting the reporting of main telephones instead of total telephones should be reviewed, and its impact on Miscellaneous statistics, Item 1C.8.1 should be considered.

The format used in Section 1C generally follows that used in Section 1A. An exception to this rule occurs in Table 1C.1 where a short appendage showing the proportions of operating revenue and other income to total income has been included. In all cases, the footnotes set out in the introduction to Section 1A apply with equal validity to this part.

In the case of Table 1C.3, the Plant Less Depreciation item represents 87.7% in 1983 of the total assets in the Canadian companies. Component values of telephone property assets have been published by Statistics Canada in their annual publication Telephone Statistics (56-203) for the reporting year 1983. Using ratios obtained from this source, the following coefficients have been calculated as they relate to the total of the thirteen companies included in this handbook.

SECTION 1C (cont'd)

MAJOR CANADIAN TELEPHONE COMPANIES

COEFFICIENTS, 1983

Components of Plant Less Depreciation
Relative to Total Assets, 1983

1. Central Office Equipment	.313
2. Outside Plant	.254
3. Station Equipment	.155
4. Land, Buildings & General Equipment	.155
5. Total Telephone Property (Deprec.)	.877
6. Other Assets	.123
7. Total Assets, 13 Major Companies	1.000

1C COEFFICIENTS, 1983
1C.1 INCOME STATEMENT

	ALBERTA GOVT. TEL.	BELL CANADA	BRITISH COLUMBIA TEL.	EDMONTON TEL. CO.	MANITOBA TEL. SYSTEM	MARITIME NEW TEL. AND BRUNSWICK TEL. TEL. CO.	
REVENUE/TOTAL OPERATING REVENUE							
.1 LOCAL SERVICE REVENUE	.295	.443	.403	.827	.352	.399	.380
.2 TOLL SERVICE REVENUE	.641	.488	.553	.021	.587	.559	.551
.3 MISCELLANEOUS REVENUES	.072	.069	.044	.153	.069	.042	.073
.4 UNCOLLECTIBLES	(.008)	-	-	-	(.008)	-	(.004)
.5 TOTAL OPERATING REVENUE	1.000	1.000	1.000	1.000	1.000	1.000	1.000
REVENUE AND EXPENSE ITEMS/ TOTAL OPERATING REVENUE							
.6 OPERATING EXPENSES	.779	.723	.739	.752	.819	.657	.668
.7 NET OPERATING REVENUE	.221	.277	.261	.248	.181	.343	.332
.8 OTHER INCOME (NET)	.067	.023	.030	.015	.054	.015	.016
.9 INCOME BEFORE INCOME TAXES AND DEBT SERVICE CHARGES	.288	.300	.291	.263	.236	.358	.348
.10 INCOME TAXES	-	.096	.086	-	-	.130	.131
.11 INCOME BEFORE DEBT SERVICE CHARGES	.288	.204	.205	.263	.236	.227	.217
.12 DEBT SERVICE CHARGES	.313	.081	.107	.228	.222	.103	.089
.13 NET INCOME	(.026)	.123	.098	.035	.013	.125	.128
OTHER INCOME/TOTAL INCOME							
.14 TOTAL OPERATING REVENUE	.937	.977	.971	.985	.948	.986	.984
.15 OTHER INCOME (NET)	.063	.023	.029	.015	.052	.014	.016
.16 TOTAL INCOME	1.000	1.000	1.000	1.000	1.000	1.000	1.000

1C COEFFICIENTS, 1983
1C.1 INCOME STATEMENT

NEWFOUND- LAND TEL. CO.	NORTHERN TEL.	QUEBEC- TEL.	SASK. TEL.	ISLAND TEL.	TELEBEC LTEE	TOTAL ALL COMPANIES	
							REVENUE/TOTAL OPERATING REVENUE
.374	.530	.370	.298	.448	.405	.416	.1 LOCAL SERVICE REVENUE
.591	.384	.623	.651	.517	.578	.520	.2 TOLL SERVICE REVENUE
.035	.087	.012	.057	.035	.017	.065	.3 MISCELLANEOUS REVENUES
-	-	(.005)	(.006)	-	-	(.001)	.4 UNCOLLECTIBLES
1.000	1.000	1.000	1.000	1.000	1.000	1.000	.5 TOTAL OPERATING REVENUE
							REVENUE AND EXPENSE ITEMS/ TOTAL OPERATING REVENUE
.618	.720	.698	.774	.642	.716	.731	.6 OPERATING EXPENSES
.382	.280	.302	.226	.358	.284	.269	.7 NET OPERATING REVENUE
.015	.103	.009	.015	.009	.004	.028	.8 OTHER INCOME (NET)
.397	.384	.311	.241	.367	.288	.297	.9 INCOME BEFORE INCOME TAXES AND DEBT SERVICE CHARGES
.145	.114	.097	-	.120	.080	.078	.10 INCOME TAXES
.251	.270	.214	.241	.246	.208	.219	.11 INCOME BEFORE DEBT SERVICE CHARGES
.112	.109	.086	.205	.109	.096	.123	.12 DEBT SERVICE CHARGES
.139	.161	.128	.037	.138	.112	.096	.13 NET INCOME
							OTHER INCOME/TOTAL INCOME
.985	.906	.991	.985	.991	.996	.972	.14 TOTAL OPERATING REVENUE
.015	.094	.009	.015	.009	.004	.028	.15 OTHER INCOME (NET)
1.000	1.000	1.000	1.000	1.000	1.000	1.000	.16 TOTAL INCOME

1C COEFFICIENTS, 1983
1C 2 ITEMS OF EXPENSE

	ALBERTA GOVT. TEL.	BELL CANADA	BRITISH COLUMBIA TEL.	EDMONTON TEL. CO.	MANITOBA TEL. SYSTEM	MARITIME NEW TEL. AND BRUNSWICK TEL. TEL. CO.	
EXPENSES/OPERATING EXPENSES							
1 MAINTENANCE	.237	-	-	.282	.214	.414	.177
.2 DEPRECIATION	.313	.232	.274	.264	.353	.257	.253
.3 TRAFFIC	.050	-	-	.031	.064	-	-
4 COMMERCIAL AND MARKETING	.102	-	-	.128	.119	-	-
.5 OTHER EXPENSES	.269	.768	.655	.198	.221	.329	.569
.6 TAXES OTHER THAN INCOME TAXES	.030	-	.071	.097	.028	-	-
.7 OPERATING EXPENSES	1.000	1.000	1.000	1.000	1.000	1.000	1.000
EXPENSES/TOTAL EXPENSES							
.8 OPERATING EXPENSES	.713	.804	.793	.767	.786	.738	.753
.9 DEBT SERVICE CHARGES	.287	.090	.115	.233	.214	.115	.100
.10 EXPENSES BEFORE INCOME TAXES	1.000	.894	.908	1.000	1.000	.854	.852
.11 INCOME TAXES	-	.106	.092	-	-	.146	.148
.12 TOTAL EXPENSES	1.000	1.000	1.000	1.000	1.000	1.000	1.000

1C COEFFICIENTS, 1983
1C.2 ITEMS OF EXPENSE

NEWFOUND- LAND TEL. CO.	NORTHERN TEL.	QUEBEC- TEL.	SASK. TEL.	ISLAND TEL.	TELEBEC LTEE	TOTAL ALL COMPANIES	
							EXPENSES/OPERATING EXPENSES
.239	.238	.262	.385	.504	-	.081	.1 MAINTENANCE
.281	.222	.269	.275	.272	.274	.256	.2 DEPRECIATION
-	-	-	-	-	-	.009	.3 TRAFFIC
-	.117	-	-	-	-	.019	.4 COMMERCIAL AND MARKETING
.480	.321	.355	.340	.224	.726	.618	.5 OTHER EXPENSES
-	.103	.114	-	-	-	.018	.6 TAXES OTHER THAN INCOME TAXES
1.000	1.000	1.000	1.000	1.000	1.000	1.000	.7 OPERATING EXPENSES
							EXPENSES/TOTAL EXPENSES
.706	.763	.792	.791	.737	.803	.784	.8 OPERATING EXPENSES
.128	.116	.098	.209	.125	.108	.132	.9 DEBT SERVICE CHARGES
.834	.879	.890	1.000	.862	.910	.916	.10 EXPENSES BEFORE INCOME TAXES
.166	.121	.110	-	.138	.090	.084	.11 INCOME TAXES
1.000	1.000	1.000	1.000	1.000	1.000	1.000	.12 TOTAL EXPENSES

1C COEFFICIENTS, 1983
1C.3 ITEMS OF ASSETS (BALANCE SHEET)

ALBERTA GOVT. TEL.	BELL CANADA	BRITISH COLUMBIA TEL.	EDMONTON TEL. CO.	MANITOBA TEL. SYSTEM	MARITIME TEL. AND TEL.	NEW BRUNSWICK TEL. CO.
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ASSETS/TOTAL ASSETS

.1 PLANT AT COST	1.351	1.246	1.272	1.343	1.349	1.318	1.305
.2 ACCUMULATED DEPRECIATION	(.434)	(.385)	(.375)	(.416)	(.518)	(.428)	(.440)
.3 PLANT LESS DEPRECIATION	.916	.861	.897	.927	.831	.890	.865
.4 INVESTMENTS	.002	.039	.004	.011	.045	.017	.015
.5 CURRENT ASSETS - CASH	.006	-	-	-	.031	.002	.042
.6 CURRENT ASSETS - ACCOUNTS RECEIVABLE	.050	-	.071	.018	.045	.072	.065
.7 OTHER CURRENT ASSETS	.005	-	.021	.034	.008	.009	.001
.8 TOTAL CURRENT ASSETS	.062	.076	.092	.052	.083	.083	.108
.9 DEFERRED CHARGES	.020	.025	.007	.010	.040	.010	.012
.10 TOTAL ASSETS	1.000	1.000	1.000	1.000	1.000	1.000	1.000

1C COEFFICIENTS, 1983
1C.3 ITEMS OF ASSETS (BALANCE SHEET)

NEWFOUND- LAND TEL. CO.	NORTHERN TEL.	QUEBEC- TEL.	SASK. TEL.	ISLAND TEL.	TELEBEC LTEE	TOTAL ALL COMPANIES	
							ASSETS/TOTAL ASSETS
1.274	.911	1.385	1.297	1.285	1.349	1.276	.1 PLANT AT COST
(.372)	(.300)	(.464)	(.403)	(.360)	(.421)	(.399)	.2 ACCUMULATED DEPRECIATION
.902	.611	.921	.894	.924	.927	.877	.3 PLANT LESS DEPRECIATION
.001	.304	.002	.001	.002	.005	.026	.4 INVESTMENTS
.021	-	.001	-	.006	.001	.003	.5 CURRENT ASSETS - CASH
.054	.058	.053	.051	.053	.051	.026	.6 CURRENT ASSETS - ACCOUNTS RECEIVABLE
.005	.024	.004	.002	.005	.002	.005	.7 OTHER CURRENT ASSETS
.080	.082	.058	.054	.064	.054	.076	.8 TOTAL CURRENT ASSETS
.016	.003	.020	.052	.010	.014	.022	.9 DEFERRED CHARGES
1.000	1.000	1.000	1.000	1.000	1.000	1.000	.10 TOTAL ASSETS

1C COEFFICIENTS, 1983
1C.4 ITEMS OF LIABILITIES (BALANCE SHEET)

	ALBERTA GOVT. TEL.	BELL CANADA	BRITISH COLUMBIA TEL.	EDMONTON TEL. CO.	MANITOBA TEL. SYSTEM	MARITIME TEL. AND TEL.	NEW BRUNSWICK TEL. CO.
LIABILITIES/TOTAL CAPITALIZATION							
.1 CAPITAL STOCK - PREFERRED	-	.051	.135	-	-	.085	.042
.2 CAPITAL STOCK - COMMON INCLUDING PREMIUM	-	.339	.228	-	-	.227	.275
.3 RETAINED EARNINGS	.024	.153	.110	.114	.148	.199	.212
.4 TOTAL SHAREHOLDERS CAPITAL	.024	.543	.473	.114	.148	.511	.528
.5 ADVANCES FROM GOVERNMENT	-	-	-	-	.549	-	-
.6 LONG TERM DEBT	.976	.457	.527	.886	.292	.489	.472
.7 NOTES PAYABLE	-	-	-	-	.011	-	-
.8 TOTAL DEBT	.976	.457	.527	.886	.852	.489	.472
.9 TOTAL CAPITALIZATION	1.000	1.000	1.000	1.000	1.000	1.000	1.000
LIABILITIES/TOTAL LIABILITIES							
.10 TOTAL SHAREHOLDERS CAPITAL	.022	.417	.344	.106	.136	.392	.393
.11 TOTAL DEBT	.883	.351	.382	.825	.782	.376	.351
.12 TOTAL CAPITALIZATION	.905	.768	.726	.932	.918	.768	.744
.13 CURRENT LIABILITIES	.087	.098	.124	.068	.065	.074	.095
.14 DEFERRED TAXES	-	.128	.150	-	-	.158	.156
.15 OTHER DEFERRED CREDITS	.008	.006	-	-	.017	-	.005
.16 TOTAL LIABILITIES	1.000	1.000	1.000	1.000	1.000	1.000	1.000

1C COEFFICIENTS, 1983
1C.4 ITEMS OF LIABILITIES (BALANCE SHEET)

NEWFOUND- LAND TEL. CO.	NORTHERN TEL.	QUEBEC- TEL.	SASK. TEL.	ISLAND TEL.	TELEBEC LTEE	TOTAL ALL COMPANIES	
							LIABILITIES/TOTAL CAPITALIZATION
.116	.159	.091	-	.112	.075	.052	.1 CAPITAL STOCK - PREFERRED
.276	.264	.297	-	.243	.342	.233	.2 CAPITAL STOCK - COMMON INCLUDING PREMIUM
.146	.210	.222	.188	.171	.078	.134	.3 RETAINED EARNINGS
.538	.634	.609	.188	.526	.495	.419	.4 TOTAL SHAREHOLDERS CAPITAL
-	-	-	.768	-	-	.063	.5 ADVANCES FROM GOVERNMENT
.462	.366	.391	-	.474	.457	.515	.6 LONG TERM DEBT
-	-	-	.044	-	.048	.003	.7 NOTES PAYABLE
.462	.366	.391	.812	.474	.505	.581	.8 TOTAL DEBT
1.000	1.000	1.000	1.000	1.000	1.000	1.000	.9 TOTAL CAPITALIZATION
							LIABILITIES/TOTAL LIABILITIES
.455	.475	.397	.178	.420	.390	.333	.10 TOTAL SHAREHOLDERS CAPITAL
.390	.275	.255	.766	.379	.398	.461	.11 TOTAL DEBT
.845	.750	.651	.943	.799	.788	.793	.12 TOTAL CAPITALIZATION
.070	.138	.166	.057	.057	.062	.097	.13 CURRENT LIABILITIES
.085	.110	.183	-	.143	.150	.105	.14 DEFERRED TAXES
-	.002	-	-	-	-	.005	.15 OTHER DEFERRED CREDITS
1.000	1.000	1.000	1.000	1.000	1.000	1.000	.16 TOTAL LIABILITIES

1C COEFFICIENTS, 1983
1C.6 ITEMS OF SOURCES OF FUNDS

	ALBERTA GOVT. TEL.	BELL CANADA	BRITISH COLUMBIA TEL.	EDMONTON TEL. CO.	MANITOBA TEL. SYSTEM	MARITIME NEW TEL. AND BRUNSWICK TEL. TEL. CO.	
INTERNAL SOURCES/TOTAL INTERNAL SOURCES							
.1 NET INCOME	(.113)	.594	.430	.160	.043	.544	.557
.2 DIVIDENDS AND TRANSFERS TO GOVERNMENT OWNERS	-	(.462)	(.317)	(.090)	-	(.324)	(.354)
3 INCOME RETAINED	(.113)	.132	.113	.070	.043	.219	.203
4 DEFERRED INCOME TAXES - CURRENT	-	.098	.039	-	-	.053	.044
5 DEFERRED INCOME TAXES - PRIOR	-	-	-	-	-	-	-
.6 DEPRECIATION AND OTHER NON CASH CHARGES (NET)	1.113	.770	.848	.930	.957	.728	.753
.7 TOTAL SOURCES FROM OPERATIONS (NET)	1.000	1.000	1.000	1.000	1.000	1.000	1.000
EXTERNAL SOURCES/TOTAL EXTERNAL SOURCES							
.8 ADDITIONS TO LONG TERM DEBT	72.115	1.135	.758	1.269	1.557	-	-
.9 REPAYMENTS OF LONG TERM DEBT AND INCREASE IN SINKING FUND ASSETS	(76.217)	(1.232)	(.113)	(.457)	(.557)	-	(.600)
.10 NET INCREASE IN LONG TERM DEBT BORROWINGS	(4.102)	(.097)	.645	.813	1.000	-	(.600)
11 PREFERRED AND COMMON STOCK ISSUED	-	1.082	.355	-	-	1.000	1.600
12 MISCELLANEOUS	1.814	-	-	.111	-	-	-
.13 REDUCTIONS OF WORKING CAPITAL	3.288	.015	-	.077	-	-	-
.14 TOTAL EXTERNAL SOURCES OF FUNDS	1.000	1.000	1.000	1.000	1.000	1.000	1.000
SOURCES/TOTAL SOURCES OF FUNDS							
.15 TOTAL SOURCES FROM OPERATIONS (NET)	.988	.949	.552	.562	.637	.935	.933
.16 TOTAL EXTERNAL SOURCES OF FUNDS	.012	.051	.448	.438	.363	.065	.067
.17 TOTAL SOURCES OF FUNDS	1.000	1.000	1.000	1.000	1.000	1.000	1.000

1C COEFFICIENTS, 1983
1C.6 ITEMS OF SOURCES OF FUNDS

NEWFOUND- LAND TEL. CO.	NORTHERN TEL.	QUEBEC- TEL.	SASK. TEL.	ISLAND TEL.	TELEBEC LTEE	TOTAL ALL COMPANIES	
							INTERNAL SOURCES/TOTAL INTERNAL SOURCES
.625	.637	.546	.180	.558	1.547	.444	.1 NET INCOME
(.461)	(.440)	(.323)	(.059)	(.361)	(3.444)	(.347)	.2 DIVIDENDS AND TRANSFERS TO GOVERNMENT OWNERS
.164	.198	.223	.121	.197	(1.897)	.097	.3 INCOME RETAINED
.094	.183	(.066)	-	.091	.169	.063	.4 DEFERRED INCOME TAXES - CURRENT
-	-	.003	-	-	-	-	.5 DEFERRED INCOME TAXES - PRIOR
.742	.620	.840	.879	.711	2.728	.840	.6 DEPRECIATION AND OTHER NON CASH CHARGES (NET)
1.000	1.000	1.000	1.000	1.000	1.000	1.000	.7 TOTAL SOURCES FROM OPERATIONS (NET)
							EXTERNAL SOURCES/TOTAL EXTERNAL SOURCES
-	-	(.901)	1.487	-	.245	1.424	.8 ADDITIONS TO LONG TERM DEBT
(.314)	1.699	3.797	(.487)	-	(.479)	(.942)	.9 REPAYMENTS OF LONG TERM DEBT AND INCREASE IN SINKING FUND ASSETS
(.314)	1.699	2.896	1.000	-	(.235)	.482	.10 NET INCREASE IN LONG TERM DEBT BORROWINGS
1.314	.057	(.807)	-	1.000	.870	.430	.11 PREFERRED AND COMMON STOCK ISSUED
-	(.076)	-	-	-	.008	.020	.12 MISCELLANEOUS
-	(.680)	(1.088)	-	-	.356	.068	.13 REDUCTIONS OF WORKING CAPITAL
1.000	1.000	1.000	1.000	1.000	1.000	1.000	.14 TOTAL EXTERNAL SOURCES OF FUNDS
							SOURCES/TOTAL SOURCES OF FUNDS
.723	1.310	1.269	.592	.942	.241	.816	.15 TOTAL SOURCES FROM OPERATIONS (NET)
.277	(.310)	(.269)	.408	.058	.759	.184	.16 TOTAL EXTERNAL SOURCES OF FUNDS
1.000	1.000	1.000	1.000	1.000	1.000	1.000	.17 TOTAL SOURCES OF FUNDS

1C COEFFICIENTS, 1983
 1C.7 ITEMS OF USES OF FUNDS

	ALBERTA GOVT. TEL.	BELL CANADA	BRITISH COLUMBIA TEL.	EDMONTON TEL. CO.	MANITOBA TEL. SYSTEM	MARITIME NEW TEL. AND BRUNSWICK TEL. TEL. CO.	
USES/TOTAL USES OF FUNDS							
.1 GROSS CONSTRUCTION EXPENDITURES	1.129	-	.835	1.113	-	1.043	-
.2 CHARGES NOT REQUIRING FUNDS	(.214)	-	(.046)	(.119)	-	(.040)	-
.3 NET CONSTRUCTION EXPENDITURES	.915	1.066	.789	.994	.865	1.003	.983
.4 INVESTMENTS	.012	(.086)	-	-	.027	-	.013
.5 MISCELLANEOUS	.073	.021	-	.006	.003	(.009)	-
.6 INCREASE OF WORKING CAPITAL	-	-	.211	-	.105	.006	.004
.7 TOTAL USES OF FUNDS	1.000	1.000	1.000	1.000	1.000	1.000	1.000

1C COEFFICIENTS, 1983
1C.7 ITEMS OF USES OF FUNDS

NEWFOUND- LAND TEL. CO.	NORTHERN TEL.	QUEBEC- TEL.	SASK. TEL.	ISLAND TEL.	TELEBEC LTEE	TOTAL ALL COMPANIES	
							USES/TOTAL USES OF FUNDS
.920	-	1.077	1.025	1.007	.974	.432	.1 GROSS CONSTRUCTION EXPENDITURES
(.006)	-	(.077)	(.102)	(.023)	.026	(.040)	.2 CHARGES NOT REQUIRING FUNDS
.913	1.329	1.000	.923	.984	1.000	.967	.3 NET CONSTRUCTION EXPENDITURES
-	(.329)	-	-	-	-	(.038)	.4 INVESTMENTS
-	-	-	.073	.007	-	.020	.5 MISCELLANEOUS
.087	-	-	.004	.009	-	.051	.6 INCREASE OF WORKING CAPITAL
1.000	1.000	1.000	1.000	1.000	1.000	1.000	.7 TOTAL USES OF FUNDS

1C COEFFICIENTS, 1983
1C.8 MISCELLANEOUS STATISTICS

ALBERTA GOVT. TEL.	BELL CANADA	BRITISH COLUMBIA TEL.	EDMONTON TEL. CO.	MANITOBA TEL. SYSTEM	MARITIME TEL. AND TEL.	NEW BRUNSWICK TEL. CO.
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MISCELLANEOUS

.1 NUMBER OF EMPLOYEES PER THOUSAND
TELEPHONES

9.782	5.841	9.902	3.698	9.841	6.040	5.862
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1C COEFFICIENTS, 1983
 1C.8 MISCELLANEOUS STATISTICS

NEWFOUND- LAND TEL. CO.	NORTHERN TEL.	QUEBEC- TEL.	SASK. TEL.	ISLAND TEL.	TELEBEC LTEE	TOTAL ALL COMPANIES
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MISCELLANEOUS

5.872	4.076	6.959	6.322	3.841	6.029	6.600
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.1 NUMBER OF EMPLOYEES PER THOUSAND
 TELEPHONES

MAJOR CANADIAN TELEPHONE COMPANIES

MISCELLANEOUS INDICATORS, 1983

In this section, forty-three different coefficients have been calculated and arranged according to the financial, technical and capital investment activities of the respective companies for the financial year 1983.

Where averages have been used, they are a simple average for the year, calculated by totalling year beginning and year ending values and dividing by two. As a general caveat, intercompany comparisons of these coefficients must take into account the possibility of unique corporate circumstances in any given year and divergent operating policies or accounting procedures from company to company.

Of particular note is the treatment of coefficients involving a component of long term debt. Advances from governments have not been included with long term debt, consequently, those ratios pertaining to Alberta Government Telephones, Manitoba Telephone System and Saskatchewan Telecommunications should be interpreted with care.

Note that the reporting of main telephones or company-owned telephones instead of total telephones render the coefficients using this measure (1D.2.1, 1D.2.2., 1D.2.7A, B and C, 1D.2.8A, B and C, 1D.2.9, and 1D.2.10) non-comparable across all companies.

	ALBERTA GOVT. TEL.	BELL CANADA	BRITISH COLUMBIA TEL.	EDMONTON TEL. CO.	MANITOBA TEL. SYSTEM	MARITIME NEW TEL. AND BRUNSWICK TEL. TEL. CO.
1 LIQUIDITY POSITION						
TOTAL CURRENT ASSETS/ CURRENT LIABILITIES	.707	.768	.742	.760	1.283	1.126 1.130
2 EMBEDDED DEBT COST						
A. DEBT SERVICE CHARGES/ AVERAGE TOTAL DEBT	.137	.101	.118	.119	.106	.120 .112
B. DEBT SERVICE CHARGES/ AVERAGE LONG TERM DEBT	.137	.101	.118	.119	.293	.120 .112
3 TIMES INTEREST EARNED						
A -BEFORE INCOME TAXES						
INCOME BEFORE DEBT SERVICE CHGS/ DEBT SERVICE CHARGES	.918	3.696	2.718	1.155	1.060	3.479 3.927
B. -AFTER INCOME TAXES						
INCOME BEFORE DEBT SERVICE CHGS/ DEBT SERVICE CHARGES	.918	2.514	1.915	1.155	1.060	2.213 2.447
4 RATIO OF						
INCOME BEFORE DEBT SERVICE CHGS/ AVERAGE TOTAL CAPITALIZATION	.122	.118	.118	.122	.096	.132 .133
5 RETURN ON SHAREHOLDERS INVESTMENT						
NET INCOME/ AVERAGE SHAREHOLDERS CAPITAL	(.373)	.133	.118	.142	.036	.144 .154
6 PAY-OUT RATIO						
DIVIDENDS AND TRANSFERS TO GOVT/ NET INCOME	-	.778	.737	.563	-	.596 .635

1D MISCELLANEOUS INDICATORS, 1983
1D.1 FINANCIAL COEFFICIENTS

NEWFOUND- LAND TEL. CO.	NORTHERN TEL.	QUEBEC- TEL.	SASK. TEL.	ISLAND TEL.	TELEBEC LTEE	TOTAL ALL COMPANIES	
1.141	.593	.347	.946	1.116	.860	.782	.1 LIQUIDITY POSITION TOTAL CURRENT ASSETS/ CURRENT LIABILITIES
.120	.118	.129	.103	.116	.105	.113	.2 EMBEDDED DEBT COST A. DEBT SERVICE CHARGES/ AVERAGE TOTAL DEBT
.121	.118	.129	-	.116	.123	.128	B. DEBT SERVICE CHARGES/ AVERAGE LONG TERM DEBT
3.530	3.512	3.620	1.180	3.378	3.003	2.415	.3 TIMES INTEREST EARNED A. -BEFORE INCOME TAXES INCOME BEFORE DEBT SERVICE CHGS/ DEBT SERVICE CHARGES
2.236	2.473	2.491	1.180	2.269	2.168	1.779	B. -AFTER INCOME TAXES INCOME BEFORE DEBT SERVICE CHGS/ DEBT SERVICE CHARGES
.130	.112	.143	.098	.127	.119	.118	.4 RATIO OF INCOME BEFORE DEBT SERVICE CHGS/ AVERAGE TOTAL CAPITALIZATION
.139	.108	.155	.079	.137	.134	.125	.5 RETURN ON SHAREHOLDERS INVESTMENT NET INCOME/ AVERAGE SHAREHOLDERS CAPITAL
.738	.690	.591	.326	.647	2.227	.782	.6 PAY-OUT RATIO DIVIDENDS AND TRANSFERS TO GOVT/ NET INCOME

1D MISCELLANEOUS INDICATORS, 1983
1D.2 TECHNICAL OPERATIONS COEFFICIENTS

	ALBERTA GOVT. TEL.	BELL CANADA	BRITISH COLUMBIA TEL.	EDMONTON TEL. CO.	MANITOBA TEL. SYSTEM	MARITIME TEL. AND TEL. CO.	NEW BRUNSWICK TEL. CO.
1 PLANT INVESTMENT PER TELEPHONE PLANT LESS DEPRECIATION/ TOTAL TELEPHONES	1736.489	1005.355	1827.921	828.931	1317.403	936.320	950.915
.2 RATIO OF PLANT AT COST/ TOTAL TELEPHONES	2560.040	1454.797	2592.946	1200.844	2138.498	1386.233	1434.452
.3 REVENUE USED BY MAINTENANCE MAINTENANCE/ TOTAL OPERATING REVENUE	.185	-	-	.212	.175	.272	.119
.4 REVENUE USED BY DEPRECIATION DEPRECIATION/ TOTAL OPERATING REVENUE	.244	.168	.203	.198	.289	.169	.169
.5 EXTENT OF DEFERRED PAYMENT OF INCOME TAXES DEFERRED INCOME TAXES/ TOTAL INCOME TAX	-	.212	.103	-	-	.093	.076
.6 GROWTH OF DEFERRED INCOME TAXES DEFERRED INCOME TAXES/ DEFERRED TAXES (END OF PREV YR)	-	.075	.024	-	-	.035	.030
.7 REVENUE GENERATED BY TELEPHONES							
A. TOTAL OPERATING REVENUE/ AVERAGE NUMBER OF TELEPHONES	708.058	513.323	812.281	366.619	439.362	467.898	503.407
B. LOCAL SERVICE REVENUE/ AVERAGE NUMBER OF TELEPHONES	209.231	227.243	326.982	303.180	154.626	186.767	191.080
C. TOLL SERVICE REVENUE/ AVERAGE NUMBER OF TELEPHONES	453.589	250.603	449.572	7.525	258.027	261.663	277.411

1D MISCELLANEOUS INDICATORS, 1983
1D.2 TECHNICAL OPERATIONS COEFFICIENTS

NEWFOUND- LAND TEL. CO.	NORTHERN TEL.	QUEBEC- TEL.	SASK. TEL.	ISLAND TEL.	TELEBEC LTEE	TOTAL ALL COMPANIES
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1198.089	599.796	1059.990	1121.613	858.939	1080.188	1143.289	.1 PLANT INVESTMENT PER TELEPHONE PLANT LESS DEPRECIATION/ TOTAL TELEPHONES
1691.623	893.708	1593.960	1627.907	1194.025	1571.142	1663.970	.2 RATIO OF PLANT AT COST/ TOTAL TELEPHONES
.148	.171	.183	.298	.324	-	.059	.3 REVENUE USED BY MAINTENANCE MAINTENANCE/ TOTAL OPERATING REVENUE
.174	.159	.188	.213	.175	.197	.187	.4 REVENUE USED BY DEPRECIATION DEPRECIATION/ TOTAL OPERATING REVENUE
.143	.406	(.153)	-	.188	.153	.175	.5 EXTENT OF DEFERRED PAYMENT OF INCOME TAXES DEFERRED INCOME TAXES/ TOTAL INCOME TAX
.116	.152	(.035)	-	.068	.038	.058	.6 GROWTH OF DEFERRED INCOME TAXES DEFERRED INCOME TAXES/ DEFERRED TAXES (END OF PREV YR)
568.980	306.406	526.764	474.676	381.733	525.543	543.432	.7 REVENUE GENERATED BY TELEPHONES A. TOTAL OPERATING REVENUE/ AVERAGE NUMBER OF TELEPHONES
212.796	162.247	194.667	141.447	170.928	212.839	226.295	B. LOCAL SERVICE REVENUE/ AVERAGE NUMBER OF TELEPHONES
336.167	117.643	328.033	308.842	197.277	303.817	282.832	C. TOLL SERVICE REVENUE/ AVERAGE NUMBER OF TELEPHONES

1D MISCELLANEOUS INDICATORS, 1983
 1D.2 TECHNICAL OPERATIONS COEFFICIENTS (CONTINUED)

	ALBERTA GOVT. TEL.	BELL CANADA	BRITISH COLUMBIA TEL.	EDMONTON TEL. CO.	MANITOBA TEL. SYSTEM	MARITIME TEL. AND TEL. CO.	NEW BRUNSWICK TEL. CO.
.8 EXPENSE OUTLAY PER TELEPHONE							
A. OPERATING EXPENSES/ AVERAGE NUMBER OF TELEPHONES	551.727	371.360	600.223	275.536	359.721	307.420	336.428
B. MAINTENANCE/ AVERAGE NUMBER OF TELEPHONES	130.713	-	-	77.795	76.925	127.291	59.682
C. DEPRECIATION/ AVERAGE NUMBER OF TELEPHONES	172.540	86.091	164.570	72.666	127.047	78.972	85.273
.9 IMPACT OF ALL TAXES TAXES/ AVERAGE NUMBER OF TELEPHONES	16.350	49.195	112.319	26.787	10.232	60.864	66.010
.10 CURRENT COST OF TELEPHONE ADDED GROSS CONSTRUCTION EXPENDITURES/ INCREASE IN TOTAL TELEPHONES	(2783.290)	-	760.000	(7139.004)	-	3686.412	-

1D MISCELLANEOUS INDICATORS, 1983
 1D.2 TECHNICAL OPERATIONS COEFFICIENTS (CONTINUED)

NEWFOUND- LAND TEL. CO.	NORTHERN TEL.	QUEBEC- TEL.	SASK. TEL.	ISLAND TEL.	TELEBEC LTEE	TOTAL ALL COMPANIES
351.689	220.486	367.660	367.295	245.248	376.434	397.341
84.088	52.464	96.302	141.449	123.625	-	32.099
98.930	48.850	98.899	100.914	66.663	103.317	101.754
82.745	57.437	93.128	-	45.920	42.093	49.682
5658.528	-	4909.504	6414.810	3103.824	7241.164	(2469.336)

.8 EXPENSE OUTLAY PER TELEPHONE
 A. OPERATING EXPENSES/
 AVERAGE NUMBER OF TELEPHONES

B. MAINTENANCE/
 AVERAGE NUMBER OF TELEPHONES

C. DEPRECIATION/
 AVERAGE NUMBER OF TELEPHONES

.9 IMPACT OF ALL TAXES
 TAXES/
 AVERAGE NUMBER OF TELEPHONES

.10 CURRENT COST OF TELEPHONE ADDED
 GROSS CONSTRUCTION EXPENDITURES/
 INCREASE IN TOTAL TELEPHONES

1D MISCELLANEOUS INDICATORS, 1983
1D.3 CAPITAL INVESTMENT COEFFICIENTS

	ALBERTA GOVT. TEL.	BELL CANADA	BRITISH COLUMBIA TEL.	EDMONTON TEL. CO.	MANITOBA TEL. SYSTEM	MARITIME NEW TEL. AND BRUNSWICK TEL. TEL. CO.	
.1 REVENUE PROVIDING CHARACTERISTICS OF THE TELEPHONE PLANT							
A. TOTAL OPERATING REVENUE/ AVG PLANT AT COST	.290	.364	.322	.327	.282	.343	.356
B. LOCAL SERVICE REVENUE/ AVG PLANT AT COST	.086	.161	.130	.270	.099	.137	.135
C. TOLL SERVICE REVENUE/ AVG PLANT AT COST	.186	.178	.178	.007	.166	.192	.196
2 EXPENSE REQUIREMENTS OF THE TELEPHONE PLANT							
A. OPERATING EXPENSES/ AVG PLANT AT COST	.226	.263	.238	.246	.231	.225	.238
B. MAINTENANCE/ AVG PLANT AT COST	.054	-	-	.069	.049	.093	.042
C. DEPRECIATION AVG PLANT AT COST	.071	.061	.065	.065	.082	.058	.060
.3 FORCE INVOLVED AT MAINTENANCE PLANT AVERAGE NUMBER OF EMPLOYEES/ AVG PLANT AT COST	-	-	-	-	-	-	-
.4 RETURN ON TELEPHONE PLANT							
A. NET INCOME/ AVG PLANT AT COST	(.006)	.045	.032	.012	.004	.043	.046
B. NET INCOME/ AVERAGE PLANT LESS DEPRECIATION	(.010)	.064	.044	.016	.006	.062	.068

1D MISCELLANEOUS INDICATORS, 1983
1D.3 CAPITAL INVESTMENT COEFFICIENTS

NEWFOUND- LAND TEL. CO.	NORTHERN TEL.	QUEBEC- TEL.	SASK. TEL.	ISLAND TEL.	TELEBEC LTEE	TOTAL ALL COMPANIES
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							.1 REVENUE PROVIDING CHARACTERISTICS OF THE TELEPHONE PLANT
.338	.355	.333	.299	.324	.348	.340	A. TOTAL OPERATING REVENUE/ AVG PLANT AT COST
.127	.188	.123	.089	.145	.141	.142	B. LOCAL SERVICE REVENUE/ AVG PLANT AT COST
.200	.136	.208	.195	.168	.201	.177	C. TOLL SERVICE REVENUE/ AVG PLANT AT COST
							.2 EXPENSE REQUIREMENTS OF THE TELEPHONE PLANT
.209	.255	.233	.232	.208	.249	.249	A. OPERATING EXPENSES/ AVG PLANT AT COST
.050	.061	.061	.089	.105	-	.020	B. MAINTENANCE/ AVG PLANT AT COST
.059	.057	.063	.064	.057	.068	.064	C. DEPRECIATION AVG PLANT AT COST
-	-	-	-	-	-	-	.3 FORCE INVOLVED AT MAINTENANCE PLANT AVERAGE NUMBER OF EMPLOYEES/ AVG PLANT AT COST
.047	.057	.043	.011	.045	.039	.033	.4 RETURN ON TELEPHONE PLANT A. NET INCOME/ AVG PLANT AT COST
.067	.085	.063	.016	.061	.056	.047	B. NET INCOME/ AVERAGE PLANT LESS DEPRECIATION

1D MISCELLANEOUS INDICATORS, 1983
1D.3 CAPITAL INVESTMENT COEFFICIENTS (CONTINUED)

	ALBERTA GOVT. TEL.	BELL CANADA	BRITISH COLUMBIA TEL.	EDMONTON TEL. CO.	MANITOBA TEL. SYSTEM	MARITIME TEL. AND TEL.	NEW BRUNSWICK TEL. CO.
.5 RATIO OF DEPRECIATION EXPENSES/ AVG PLANT LESS DEPRECIATION	.102	.088	.091	.092	.130	.085	.090
.6 ANNUAL RATE OF NEW CONSTRUCTION TO VALUE OF OUTSTANDING PHYSICAL ASSET BASE GROSS CONSTRUCTION EXPENDITURES/ PLANT LESS DEPRECIATION	.110	-	.151	.195	-	.126	-
.7 RATIO OF LONG TERM DEBT/ PLANT LESS DEPRECIATION	.964	.408	.426	.890	.322	.422	.406
.8 MAXIMUM PROPORTION OF PLANT BUILT FROM BORROWED MONEY LONG TERM DEBT/ PLANT AT COST	.654	.282	.301	.614	.199	.285	.269
.9 INDICATOR OF AVERAGE AGE OF PLANT ACCUMULATED DEPRECIATION/ PLANT AT COST	.322	.309	.295	.310	.384	.325	.337
.10 GROWTH OF TELEPHONE PLANT GROSS CONSTRUCTION EXPENDITURES/ PLANT AT COST (END OF PREVIOUS YEAR)	.076	-	.116	.152	-	.091	-
.11 GROWTH OF ACCUMULATED DEPRECIATION DEPRECIATION/ ACCUMULATED DEPRECIATION (END OF PREVIOUS YEAR)	.246	.211	.244	.239	.242	.194	.191

1D MISCELLANEOUS INDICATORS, 1983
 1D.3 CAPITAL INVESTMENT COEFFICIENTS (CONTINUED)

NEWFOUND- LAND TEL. CO.	NORTHERN TEL.	QUEBEC- TEL.	SASK. TEL.	ISLAND TEL.	TELEBEC LTEE	TOTAL ALL COMPANIES	
.084	.084	.092	.091	.078	.098	.092	.5 RATIO OF DEPRECIATION EXPENSES/ AVG PLANT LESS DEPRECIATION
.133	-	.098	.148	.116	.142	.055	.6 ANNUAL RATE OF NEW CONSTRUCTION TO VALUE OF OUTSTANDING PHYSICAL ASSET BASE GROSS CONSTRUCTION EXPENDITURES/ PLANT LESS DEPRECIATION
.432	.449	.277	-	.410	.389	.466	.7 RATIO OF LONG TERM DEBT/ PLANT LESS DEPRECIATION
.306	.302	.184	-	.295	.267	.320	.8 MAXIMUM PROPORTION OF PLANT BUILT FROM BORROWED MONEY LONG TERM DEBT/ PLANT AT COST
.292	.329	.335	.311	.281	.312	.313	.9 INDICATOR OF AVERAGE AGE OF PLANT ACCUMULATED DEPRECIATION/ PLANT AT COST
.098	-	.068	.110	.088	.107	.040	.10 GROWTH OF TELEPHONE PLANT GROSS CONSTRUCTION EXPENDITURES/ PLANT AT COST (END OF PREVIOUS YEAR)
.199	.180	.208	.229	.220	.249	.221	.11 GROWTH OF ACCUMULATED DEPRECIATION DEPRECIATION/ ACCUMULATED DEPRECIATION (END OF PREVIOUS YEAR)

1D MISCELLANEOUS INDICATORS, 1983
 1D.3 CAPITAL INVESTMENT COEFFICIENTS (CONTINUED)

	ALBERTA GOVT. TEL.	BELL CANADA	BRITISH COLUMBIA TEL.	EDMONTON TEL. CO.	MANITOBA TEL. SYSTEM	MARITIME NEW TEL. AND BRUNSWICK TEL. CO.	
.12 FINANCING OF CONSTRUCTION EXPENDIT							
A. DEPRECIATION/ GROSS CONSTRUCTION EXPENDITURE	.938	-	.587	.454	-	.660	-
B. DEFERRED TAXES/ GROSS CONSTRUCTION EXPENDITURE	-	-	1.105	-	-	1.414	-
C. DEFERRED TAX - CURRENT YEAR/ GROSS CONSTRUCTION EXPENDITURE	-	-	.026	-	-	.047	-
D. NET INCREASE IN LONG TERM DEBT BORROWINGS/ GROSS CONSTRUCTION EXPENDITURE	(.043)	-	.347	.320	-	-	-
E. STOCK ISSUED/ GROSS CONSTRUCTION EXPENDITURE	-	-	.191	-	-	.062	-

1D MISCELLANEOUS INDICATORS, 1983
 1D.3 CAPITAL INVESTMENT COEFFICIENTS (CONTINUED)

NEWFOUND- LAND TEL. CO.	NORTHERN TEL.	QUEBEC- TEL.	SASK. TEL.	ISLAND TEL.	TELEBEC LTEE	TOTAL ALL COMPANIES	
.614	-	.941	.600	.661	.670	1.637	.12 FINANCING OF CONSTRUCTION EXPENDIT
							A. DEPRECIATION/ GROSS CONSTRUCTION EXPENDITURE
.708	-	2.023	-	1.342	1.136	2.184	B. DEFERRED TAXES/ GROSS CONSTRUCTION EXPENDITURE
.074	-	(.077)	-	.086	.042	.120	C. DEFERRED TAX - CURRENT YEAR/ GROSS CONSTRUCTION EXPENDITURE
(.094)	-	(.723)	.398	-	(.182)	.205	D. NET INCREASE IN LONG TERM DEBT BORROWINGS/ GROSS CONSTRUCTION EXPENDITURE
.396	-	.202	-	.058	.678	.183	E. STOCK ISSUED/ GROSS CONSTRUCTION EXPENDITURE

SECTION 2A

CNCP TELECOMMUNICATIONS, TELEGLOBE AND TELESAT

ABSOLUTE VALUES, 1983

The comparative dollar values of the various financial items listed in Section 2A pertain only to CNCP Telecommunications, Teleglobe and Telesat. Section 2B, which follows, and that includes time series data also includes financial data for Canadian National Telecommunications (CNT) and Canadian Pacific Telecommunications (CPT). It should be noted that the accounting format followed in this section diverges somewhat from the classification of telephone data in the previous sections.

Significant changes occurred in this group of telecommunication carriers during the calendar year of 1980 which involved the merger of CNT and CPT into CNCP Telecommunications.

CNCP Telecommunications is a partnership owned equally by CP Limited and Canadian National Railways. Under the terms of the agreement each partner shares equally in the net operating revenues and out of these funds each partner pays items of income tax and debt service charges in accordance with its respective corporate accounting structure. The agreement between the two companies was signed March 13, 1980. CNCP Telecommunications offers all the former services provided by CNT and CPT with the exception of telephone services.

The CNCP Telecommunications figures shown here, for the years 1981 and 1982, were drawn from unaudited statements as provided to the CRTC. For 1983, the CNCP figures were drawn from the annual report which provided both "combined statements" and "audited statements". The unaudited combined statements were used for the purpose of preparing this publication. However, there were no notes to the combined statements, and no detail on income or expense items was provided.

SECTION 2A (cont'd)

CNCP TELECOMMUNICATIONS, TELEGLOBE AND TELESAT

ABSOLUTE VALUES, 1983

In the case of Teleglobe Canada, one change in magnitude of an item is noteworthy. As in past years, the item listed in the annual report as "Estimated Payable to or Recoverable From Commonwealth Partners" was included in Other Expenses (Item 2A.2.4.). In the 1983 financial year, the magnitude of the amount recoverable is \$22,119,000, which reduces operating expenses by this amount. It should also be noted that the income and expense data for 1983 are different in the 1983 and 1984 reports. Accordingly, the data in the later 1984 report are shown here.

Telesat Canada's operating revenue (Item 2A.1.3) includes the settlement received from Telecom Canada. The increase in this item over the 1982 value is \$57,108,000 or 97%. The increase is composed of an increase in reported operating revenues of \$34,260,000 and an increase in the Telecom Canada settlement of \$22,848,000.

The figures for all companies shown are for the year ended December 31, 1983 with the exception of Teleglobe whose year-end is March 31, 1983.

2A ABSOLUTE VALUES, 1983 (IN THOUSANDS OF DOLLARS)
 2A.1 INCOME STATEMENT

	TELEGLOBE	TELESAT	CNCP
.1 TOTAL TRANSMISSION	173 815	-	-
.2 TOTAL NON-TRANSMISSION	-	-	-
.3 TOTAL OPERATING REVENUE	173 815	116 115	315 014
.4 OPERATING EXPENSES	97 631	69 836	273 297
.5 NET OPERATING REVENUE	76 184	46 279	41 717
.6 OTHER INCOME (NET)	28 388	5 226	-
.7 INCOME BEFORE INCOME TAXES AND DEBT SERVICE CHARGES	104 572	51 505	41 717
.8 INCOME TAXES	46 683	12 656	12 862
.9 INCOME BEFORE DEBT SERVICE CHARGES	57 889	38 849	28 855
.10 DEBT SERVICE CHARGES	3 286	23 359	16 349
.11 NET INCOME	54 603	15 490	12 506

2A ABSOLUTE VALUES, 1983 (IN THOUSANDS OF DOLLARS)
 2A.2 ITEMS OF EXPENSE

	TELEGLOBE	TELESAT	CNCP
.1 MAINTENANCE	—	—	—
.2 DEPRECIATION	20 985	42 144	—
.3 OPERATION	—	27 692	—
.4 OTHER EXPENSES	76 646	—	273 297
.5 TAXES OTHER THAN INCOME TAX	—	—	—
.6 OPERATING EXPENSES	97 631	69 836	273 297
.7 DEBT SERVICE CHARGES	3 286	23 359	16 349
.8 EXPENSES BEFORE INCOME TAX	100 917	93 195	289 646
.9 INCOME TAX	46 683	12 656	12 862
.10 TOTAL EXPENSES	147 600	105 851	302 508

2A ABSOLUTE VALUES, 1983 (IN THOUSANDS OF DOLLARS)
 2A.3 ITEMS OF ASSETS (BALANCE SHEET)

	TELEGLOBE	TELESAT	CNCP
.1 PLANT AT COST	467 421	539 597	641 844
.2 ACCUMULATED DEPRECIATION	175 895	156 773	282 617
.3 PLANT LESS DEPRECIATION	291 526	382 824	359 227
.4 CURRENT ASSETS - CASH	-	-	-
.5 CURRENT ASSETS - SHORT TERM NOTES	78 399	-	-
.6 CURRENT ASSETS - ACCOUNTS RECEIVABLE	76 534	-	37 234
.7 OTHER CURRENT ASSETS	2 220	15 863	2 503
.8 TOTAL CURRENT ASSETS	157 153	15 863	39 737
.9 TOTAL ASSETS	448 679	398 687	401 925

2A ABSOLUTE VALUES, 1983 (IN THOUSANDS OF DOLLARS)
 2A.4 ITEMS OF LIABILITIES (BALANCE SHEET)

	TELEGLOBE	TELESAT	CNCP
.1 CAPITAL STOCK	—	60 000	—
.2 RETAINED EARNINGS	284 487	68 099	175 014
.3 TOTAL SHAREHOLDERS CAPITAL	284 487	128 099	175 014
.4 ADVANCES FROM GOVERNMENT	5 875	—	—
.5 LONG TERM DEBT	41 621	179 507	154 508
.6 TOTAL DEBT	47 496	179 507	154 508
.7 TOTAL CAPITALIZATION	331 983	307 606	329 522
.8 CURRENT LIABILITIES	83 876	29 665	43 368
.9 DEFERRED TAXES	32 820	61 416	29 035
.10 TOTAL LIABILITIES	448 679	398 687	401 925

2A ABSOLUTE VALUES, 1983
2A.8 MISCELLANEOUS STATISTICS

	TELEGLOBE	TELESAT	CNCP
.1 NUMBER OF EMPLOYEES	1 391	513	3 969

SECTION 2B

CNT, CPT, CNCP TELECOMMUNICATIONS, TELEGLOBE
AND TELESAT

TRENDS IN ABSOLUTE VALUES 1977-1983

This section presents time series of the various absolute values introduced in Section 2A, along with the percentage change in items from 1982 to 1983.

It should be noted that the ordering of the elements in this section corresponds to that of Section 2A. During 1980, a significant reorganization took place within this group of carriers involving the merger of CNT and CPT into CNCP Telecommunications. For a description of this merger, please see the notes to Section 2A.

2B ABSOLUTE VALUES, 1977 TO 1983 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1983/1982)
 2B.1 INCOME STATEMENT
 2B.1.1 TOTAL TRANSMISSION

	1977	1978	1979	1980	1981	1982	1983	PERCENT CHANGE
CANADIAN NATIONAL TELECOMMUNICATIONS	34 435	40 620	44 706	-	-	-	-	-
CANADIAN PACIFIC TELECOMMUNICATIONS	13 105	14 259	15 469	-	-	-	-	-
TELEGLOBE	73 408	72 844	89 567	110 370	135 612	170 162	173 815	2.15
TELESAT	-	-	-	-	-	-	-	-
CNCP TELECOMMUNICATIONS	-	-	-	-	-	-	-	-
TOTAL OF COMPANIES	120 948	127 723	149 742	110 370	135 612	170 162	173 815	2.15

2B ABSOLUTE VALUES, 1977 TO 1983 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1983/1982)
 2B.1 INCOME STATEMENT
 2B.1.2 TOTAL NON-TRANSMISSION

	1977	1978	1979	1980	1981	1982	1983	PERCENT CHANGE
CANADIAN NATIONAL TELECOMMUNICATIONS	105 279	114 356	129 378	-	-	-	-	-
CANADIAN PACIFIC TELECOMMUNICATIONS	57 262	65 452	75 504	-	-	-	-	-
TELEGLOBE	-	-	-	-	-	-	-	-
TELESAT	-	-	-	-	-	-	-	-
CNCP TELECOMMUNICATIONS	-	-	-	-	-	-	-	-
TOTAL OF COMPANIES	162 541	179 808	204 882	-	-	-	-	-

28 ABSOLUTE VALUES, 1977 TO 1983 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1983/1982)
 28.1 INCOME STATEMENT
 28.1.3 TOTAL OPERATING REVENUE

	1977	1978	1979	1980	1981	1982	1983	PERCENT CHANGE
CANADIAN NATIONAL TELECOMMUNICATIONS	139 714	154 976	174 084	-	-	-	-	-
CANADIAN PACIFIC TELECOMMUNICATIONS	70 367	79 711	90 973	-	-	-	-	-
TELEGLOBE	73 408	72 844	89 567	110 370	135 612	170 162	173 815	2.15
TELESAT	34 053	33 745	49 842	57 782	51 249	59 007	116 115	96.78
CNCP TELECOMMUNICATIONS	-	-	-	237 673	270 477	302 203	315 014	4.24
TOTAL OF COMPANIES	317 542	341 276	404 466	405 825	457 338	531 372	604 944	13.85

2B ABSOLUTE VALUES, 1977 TO 1983 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1983/1982)
 2B.1 INCOME STATEMENT
 2B.1.4 OPERATING EXPENSE

	1977	1978	1979	1980	1981	1982	1983	PERCENT CHANGE
CANADIAN NATIONAL TELECOMMUNICATIONS	114 691	126 048	138 737	-	-	-	-	-
CANADIAN PACIFIC TELECOMMUNICATIONS	59 955	68 508	73 549	-	-	-	-	-
TELEGLOBE	46 513	45 192	57 521	52 979	77 428	102 108	97 631	(4.38)
TELESAT	27 410	26 880	38 397	43 737	33 244	38 134	69 836	83.13
CNCP TELECOMMUNICATIONS	-	-	-	176 574	235 429	263 952	273 297	3.54
TOTAL OF COMPANIES	248 569	266 628	308 204	273 290	346 101	404 194	440 764	9.05

2B ABSOLUTE VALUES, 1977 TO 1983 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1983/1982)
 2B.1 INCOME STATEMENT
 2B.1.5 NET OPERATING REVENUE

	1977	1978	1979	1980	1981	1982	1983	PERCENT CHANGE
CANADIAN NATIONAL TELECOMMUNICATIONS	25 023	28 928	35 347	-	-	-	-	-
CANADIAN PACIFIC TELECOMMUNICATIONS	10 412	11 203	17 424	-	-	-	-	-
TELEGLOBE	26 895	27 652	32 046	57 391	58 184	68 054	76 184	11.95
TELESAT	6 643	6 865	11 445	14 045	18 005	20 873	46 279	121.72
CNCP TELECOMMUNICATIONS	-	-	-	61 099	35 048	38 251	41 717	9.06
TOTAL OF COMPANIES	68 973	74 648	96 262	132 535	111 237	127 178	164 180	29.09

2B ABSOLUTE VALUES, 1977 TO 1983 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1983/1982)
 2B.1 INCOME STATEMENT
 2B.1.6 OTHER INCOME (NET)

	1977	1978	1979	1980	1981	1982	1983	PERCENT CHANGE
CANADIAN NATIONAL TELECOMMUNICATIONS	1 233	1 689	2 411	-	-	-	-	-
CANADIAN PACIFIC TELECOMMUNICATIONS	40	41	59	-	-	-	-	-
TELEGLOBE	2 853	2 063	6 603	12 571	14 895	23 664	28 388	19.96
TELESAT	2 926	6 347	6 636	12 690	20 712	23 791	5 226	(78.03)
CNCP TELECOMMUNICATIONS	-	-	-	-	867	845	-	(100.00)
TOTAL OF COMPANIES	7 052	10 140	15 709	25 261	36 474	48 300	33 614	(30.41)

2B ABSOLUTE VALUES, 1977 TO 1983 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1983/1982)
 2B.1 INCOME STATEMENT
 2B.1.7 INCOME BEFORE INCOME TAXES AND DEBT SERVICE CHARGES

	1977	1978	1979	1980	1981	1982	1983	PERCENT CHANGE
CANADIAN NATIONAL TELECOMMUNICATIONS	26 256	30 617	37 758	-	-	-	-	-
CANADIAN PACIFIC TELECOMMUNICATIONS	10 452	11 244	17 483	-	-	-	-	-
TELEGLOBE	29 748	29 715	38 649	69 962	73 079	91 718	104 572	14.01
TELESAT	9 569	13 212	18 081	26 735	38 717	44 664	51 505	15.32
CNCP TELECOMMUNICATIONS	-	-	-	61 099	35 915	39 096	41 717	6.70
TOTAL OF COMPANIES	76 025	84 788	111 971	157 796	147 711	175 478	197 794	12.72

2B ABSOLUTE VALUES, 1977 TO 1983 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1983/1982)

2B.1 INCOME STATEMENT

2B.1.8 INCOME TAX

	1977	1978	1979	1980	1981	1982	1983	PERCENT CHANGE
CANADIAN NATIONAL TELECOMMUNICATIONS	-	-	-	-	-	-	-	-
CANADIAN PACIFIC TELECOMMUNICATIONS	2 891	3 154	6 335	-	-	-	-	-
TELEGLOBE	13 363	13 701	17 609	31 107	35 185	43 027	46 683	8.50
TELESAT	4 108	5 268	4 362	5 870	7 318	6 040	12 656	109.54
CNCP TELECOMMUNICATIONS	-	-	-	-	9 761	9 572	12 862	34.37
TOTAL OF COMPANIES	20 362	22 123	28 306	36 977	52 264	58 639	72 201	23.13

2B ABSOLUTE VALUES, 1977 TO 1983 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1983/1982)
 2B.1 INCOME STATEMENT
 2B.1.9 INCOME BEFORE DEBT SERVICE CHARGES

	1977	1978	1979	1980	1981	1982	1983	PERCENT CHANGE
CANADIAN NATIONAL TELECOMMUNICATIONS	26 256	30 617	37 758	-	-	-	-	-
CANADIAN PACIFIC TELECOMMUNICATIONS	7 561	8 090	11 148	-	-	-	-	-
TELEGLOBE	16 385	16 014	21 040	38 855	37 894	48 691	57 889	18.89
TELESAT	5 461	7 944	13 719	20 865	31 399	38 624	38 849	.58
CNCP TELECOMMUNICATIONS	-	-	-	61 099	26 154	29 524	28 855	(2.27)
TOTAL OF COMPANIES	55 663	62 665	83 665	120 819	95 447	116 839	125 593	7.49

2B ABSOLUTE VALUES, 1977 TO 1983 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1983/1982)

2B.1 INCOME STATEMENT

2B.1.10 DEBT SERVICE CHARGES

	1977	1978	1979	1980	1981	1982	1983	PERCENT CHANGE
CANADIAN NATIONAL TELECOMMUNICATIONS	251	173	12 283	-	-	-	-	-
CANADIAN PACIFIC TELECOMMUNICATIONS	4 564	4 737	4 710	-	-	-	-	-
TELEGLOBE	1 508	1 530	1 176	2 967	1 274	1 618	3 286	103.09
TELESAT	939	2 349	4 458	8 605	16 322	21 914	23 359	6.59
CNCP TELECOMMUNICATIONS	-	-	-	-	14 385	16 178	16 349	1.06
TOTAL OF COMPANIES	7 262	8 789	22 627	11 572	31 981	39 710	42 994	8.27

2B ABSOLUTE VALUES, 1977 TO 1983 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1983/1982)
 2B.1 INCOME STATEMENT
 1B.1.11 NET INCOME

	1977	1978	1979	1980	1981	1982	1983	PERCENT CHANGE
CANADIAN NATIONAL TELECOMMUNICATIONS	26 005	30 444	25 475	-	-	-	-	-
CANADIAN PACIFIC TELECOMMUNICATIONS	2 997	3 353	6 438	-	-	-	-	-
TELEGLOBE	14 877	14 484	19 864	35 888	36 620	47 073	54 603	16.00
TELESAT	4 522	5 595	9 261	12 260	15 077	16 710	15 490	(7.30)
CNCP TELECOMMUNICATIONS	-	-	-	61 099	11 769	13 346	12 506	(6.29)
TOTAL OF COMPANIES	48 401	53 876	61 038	109 247	63 466	77 129	82 599	7.09

2B ABSOLUTE VALUES, 1977 TO 1983 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1983/1982)
 2B.2 ITEMS OF EXPENSE
 2B.2.1 MAINTENANCE

	1977	1978	1979	1980	1981	1982	1983	PERCENT CHANGE
CANADIAN NATIONAL TELECOMMUNICATIONS	59 235	63 740	71 291	-	-	-	-	-
CANADIAN PACIFIC TELECOMMUNICATIONS	19 581	23 931	25 071	-	-	-	-	-
TELEGLOBE	14 831	-	-	-	2 131	2 656	-	(100.00)
TELESAT	-	-	-	-	-	-	-	-
CNCP TELECOMMUNICATIONS	-	-	-	81 776	-	-	-	-
TOTAL OF COMPANIES	93 647	87 671	96 362	81 776	2 131	2 656	-	(100.00)

2B ABSOLUTE VALUES, 1977 TO 1983 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1983/1982)
 2B.2 ITEMS OF EXPENSE
 2B.2.2 DEPRECIATION

	1977	1978	1979	1980	1981	1982	1983	PERCENT CHANGE
CANADIAN NATIONAL TELECOMMUNICATIONS	18 631	20 842	22 416	-	-	-	-	-
CANADIAN PACIFIC TELECOMMUNICATIONS	9 557	10 043	11 064	-	-	-	-	-
TELEGLOBE	13 164	11 661	13 128	13 062	19 959	21 134	20 985	(.71)
TELESAT	18 009	17 515	26 504	27 691	15 085	16 529	42 144	154.97
CNCP TELECOMMUNICATIONS	-	-	-	124	33 407	40 837	-	(100.00)
TOTAL OF COMPANIES	59 361	60 061	73 112	40 877	68 451	78 500	63 129	(19.58)

2B ABSOLUTE VALUES, 1977 TO 1983 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1983/1982)
 2B.2 ITEMS OF EXPENSE
 2B.2.3 OPERATION

	1977	1978	1979	1980	1981	1982	1983	PERCENT CHANGE
CANADIAN NATIONAL TELECOMMUNICATIONS	14 209	14 740	15 384	-	-	-	-	-
CANADIAN PACIFIC TELECOMMUNICATIONS	17 540	19 407	20 495	-	-	-	-	-
TELEGLOBE	12 590	-	-	-	-	-	-	-
TELESAT	9 401	9 365	11 893	16 046	18 159	21 605	27 692	28.17
CNCP TELECOMMUNICATIONS	-	-	-	14 417	82 363	86 268	-	(100.00)
TOTAL OF COMPANIES	53 740	43 512	47 772	30 463	100 522	107 873	27 692	(74.33)

2B ABSOLUTE VALUES, 1977 TO 1983 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1983/1982)
 2B.2 ITEMS OF EXPENSE
 2B.2.4 OTHER EXPENSES

	1977	1978	1979	1980	1981	1982	1983	PERCENT CHANGE
CANADIAN NATIONAL TELECOMMUNICATIONS	19 262	23 089	25 060	-	-	-	-	-
CANADIAN PACIFIC TELECOMMUNICATIONS	10 903	13 209	14 822	-	-	-	-	-
TELEGLOBE	5 928	33 531	44 393	39 917	55 338	78 318	76 646	(2.13)
TELESAT	-	-	-	-	-	-	-	-
CNCP TELECOMMUNICATIONS	-	-	-	73 188	111 440	125 990	273 297	116.92
TOTAL OF COMPANIES	36 093	69 829	84 275	113 105	166 778	204 308	349 943	71.28

2B ABSOLUTE VALUES, 1977 TO 1983 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1983/1982)
 2B.2 ITEMS OF EXPENSE
 2B.2.5 TAXES OTHER THAN INCOME TAXES

	1977	1978	1979	1980	1981	1982	1983	PERCENT CHANGE
CANADIAN NATIONAL TELECOMMUNICATIONS	3 354	3 637	4 586	-	-	-	-	-
CANADIAN PACIFIC TELECOMMUNICATIONS	2 374	1 918	2 097	-	-	-	-	-
TELEGLOBE	-	-	-	-	-	-	-	-
TELESAT	-	-	-	-	-	-	-	-
CNCP TELECOMMUNICATIONS	-	-	-	7 069	8 219	10 857	-	(100.00)
TOTAL OF COMPANIES	5 728	5 555	6 683	7 069	8 219	10 857	-	(100.00)

2B ABSOLUTE VALUES, 1977 TO 1983 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1983/1982)
 2B.2 ITEMS OF EXPENSE
 2B.2.6 OPERATING EXPENSES

	1977	1978	1979	1980	1981	1982	1983	PERCENT CHANGE
CANADIAN NATIONAL TELECOMMUNICATIONS	114 691	126 048	138 737	--	--	--	--	--
CANADIAN PACIFIC TELECOMMUNICATIONS	59 955	68 508	73 549	--	--	--	--	--
TELEGLOBE	46 513	45 192	57 521	52 979	77 428	102 108	97 631	(4.38)
TELESAT	27 410	26 880	38 397	43 737	33 244	38 134	69 836	83.13
CNCP TELECOMMUNICATIONS	--	--	--	176 574	235 429	263 952	273 297	3.54
TOTAL OF COMPANIES	248 569	266 628	308 204	273 290	346 101	404 194	440 764	9.05

2B ABSOLUTE VALUES, 1977 TO 1983 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1983/1982)
 2B.2 ITEMS OF EXPENSE
 2B.2.7 DEBT SERVICE CHARGES

	1977	1978	1979	1980	1981	1982	1983	PERCENT CHANGE
CANADIAN NATIONAL TELECOMMUNICATIONS	251	173	12 283	-	-	-	-	-
CANADIAN PACIFIC TELECOMMUNICATIONS	4 564	4 737	4 710	-	-	-	-	-
TELEGLOBE	1 508	1 530	1 176	2 967	1 274	1 618	3 286	103.09
TELESAT	939	2 349	4 458	8 605	16 322	21 914	23 359	6.59
CNCP TELECOMMUNICATIONS	-	-	-	-	14 385	16 178	16 349	1.06
TOTAL OF COMPANIES	7 262	8 789	22 627	11 572	31 981	39 710	42 994	8.27

2B ABSOLUTE VALUES, 1977 TO 1983 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1983/1982)
 2B.2 ITEMS OF EXPENSE
 2B.2.8 EXPENSES BEFORE INCOME TAX

	1977	1978	1979	1980	1981	1982	1983	PERCENT CHANGE
CANADIAN NATIONAL TELECOMMUNICATIONS	114 942	126 221	151 020	-	-	-	-	-
CANADIAN PACIFIC TELECOMMUNICATIONS	64 519	73 245	78 259	-	-	-	-	-
TELEGLOBE	48 021	46 722	58 697	55 946	78 702	103 726	100 917	(2.71)
TELESAT	28 349	29 229	42 855	52 342	49 566	60 048	93 195	55.20
CNCP TELECOMMUNICATIONS	-	-	-	176 574	249 814	280 130	289 646	3.40
TOTAL OF COMPANIES	255 831	275 417	330 831	284 862	378 082	443 904	483 758	8.98

2B ABSOLUTE VALUES, 1977 TO 1983 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1983/1982)
 2B.2 ITEMS OF EXPENSE
 2B.2.9 INCOME TAX

	1977	1978	1979	1980	1981	1982	1983	PERCENT CHANGE
CANADIAN NATIONAL TELECOMMUNICATIONS	-	-	-	-	-	-	-	-
CANADIAN PACIFIC TELECOMMUNICATIONS	2 891	3 154	6 335	-	-	-	-	-
TELEGLOBE	13 363	13 701	17 609	31 107	35 185	43 027	46 683	8.50
TELESAT	4 108	5 268	4 362	5 870	7 318	6 040	12 656	109.54
CNCP TELECOMMUNICATIONS	-	-	-	-	9 761	9 572	12 862	34.37
TOTAL OF COMPANIES	20 362	22 123	28 306	36 977	52 264	58 639	72 201	23.13

2B ABSOLUTE VALUES, 1977 TO 1983 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1983/1982)
 2B.2 ITEMS OF EXPENSE
 2B.2.10 TOTAL EXPENSES

	1977	1978	1979	1980	1981	1982	1983	PERCENT CHANGE
CANADIAN NATIONAL TELECOMMUNICATIONS	114 942	126 221	151 020	-	-	-	-	-
CANADIAN PACIFIC TELECOMMUNICATIONS	67 410	76 399	84 594	-	-	-	-	-
TELEGLOBE	61 384	60 423	76 306	87 053	113 887	146 753	147 600	.58
TELESAT	32 457	34 497	47 217	58 212	56 884	66 088	105 851	60.17
CNCP TELECOMMUNICATIONS	-	-	-	176 574	259 575	289 702	302 508	4.42
TOTAL OF COMPANIES	276 193	297 540	359 137	321 839	430 346	502 543	555 959	10.63

2B ABSOLUTE VALUES, 1977 TO 1983 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1983/1982)
 2B.3 ITEMS OF ASSETS
 2B.3.1 PLANT AT COST

	1977	1978	1979	1980	1981	1982	1983	PERCENT CHANGE
CANADIAN NATIONAL TELECOMMUNICATIONS	461 327	494 295	537 946	-	-	-	-	-
CANADIAN PACIFIC TELECOMMUNICATIONS	165 895	177 901	194 405	-	-	-	-	-
TELEGLOBE	202 996	220 571	253 647	282 135	312 026	351 955	467 421	32.81
TELESAT	170 772	232 447	294 000	366 083	440 467	497 736	539 597	8.41
CNCP TELECOMMUNICATIONS	-	-	-	9 718	542 870	602 805	641 844	6.48
TOTAL OF COMPANIES	1 000 990	1 125 214	1 279 998	657 936	1 295 363	1 452 496	1 648 862	13.52

2B ABSOLUTE VALUES, 1977 TO 1983 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1983/1982)
 2B.3 ITEMS OF ASSETS
 2B.3.2 ACCUMULATED DEPRECIATION

	1977	1978	1979	1980	1981	1982	1983	PERCENT CHANGE
CANADIAN NATIONAL TELECOMMUNICATIONS	151 345	164 065	173 729	-	-	-	-	-
CANADIAN PACIFIC TELECOMMUNICATIONS	78 053	85 896	94 089	-	-	-	-	-
TELEGLOBE	85 998	96 788	107 420	119 056	137 465	154 284	175 895	14.01
TELESAT	67 967	85 404	111 693	136 964	150 542	118 109	156 773	32.74
CNCP TELECOMMUNICATIONS	-	-	-	124	219 831	252 610	282 617	11.88
TOTAL OF COMPANIES	383 363	432 153	486 931	256 144	507 838	525 003	615 285	17.20

2B ABSOLUTE VALUES, 1977 TO 1983 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1983/1982)

2B.3 ITEMS OF ASSETS

2B.3.3 PLANT LESS DEPRECIATION

	1977	1978	1979	1980	1981	1982	1983	PERCENT CHANGE
CANADIAN NATIONAL TELECOMMUNICATIONS	309 982	330 230	364 217	-	-	-	-	-
CANADIAN PACIFIC TELECOMMUNICATIONS	87 842	92 005	100 316	-	-	-	-	-
TELEGLOBE	116 998	123 783	146 227	163 079	174 561	197 671	291 526	47.48
TELESAT	102 805	147 043	182 307	229 119	289 925	379 627	382 824	.84
CNCP TELECOMMUNICATIONS	-	-	-	9 594	323 039	350 195	359 227	2.58
TOTAL OF COMPANIES	617 627	693 061	793 067	401 792	787 525	927 493	1 033 577	11.44

2B ABSOLUTE VALUES, 1977 TO 1983 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1983/1982)
 2B.3 ITEMS OF ASSETS
 2B.3.4 CURRENT ASSETS - CASH

	1977	1978	1979	1980	1981	1982	1983	PERCENT CHANGE
CANADIAN NATIONAL TELECOMMUNICATIONS	-	-	-	-	-	-	-	-
CANADIAN PACIFIC TELECOMMUNICATIONS	-	-	-	-	-	-	-	-
TELEGLOBE	473	-	-	-	-	-	-	-
TELESAT	-	-	-	-	-	-	-	-
CNCP TELECOMMUNICATIONS	-	-	-	-	-	-	-	-
TOTAL OF COMPANIES	473	-	-	-	-	-	-	-

2B ABSOLUTE VALUES, 1977 TO 1983 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1983/1982)

2B.3 ITEMS OF ASSETS

2B.3.5 CURRENT ASSETS - SHORT TERM NOTES

	1977	1978	1979	1980	1981	1982	1983	PERCENT CHANGE
CANADIAN NATIONAL TELECOMMUNICATIONS	-	-	-	-	-	-	-	-
CANADIAN PACIFIC TELECOMMUNICATIONS	-	-	-	-	-	-	-	-
TELEGLOBE	46 000	55 640	67 659	82 382	97 547	119 571	78 399	(34.43)
TELESAT	8 790	2 608	1 082	-	-	-	-	-
CNCP TELECOMMUNICATIONS	-	-	-	-	-	-	-	-
TOTAL OF COMPANIES	54 790	58 248	68 741	82 382	97 547	119 571	78 399	(34.43)

2B ABSOLUTE VALUES, 1977 TO 1983 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1983/1982)
 2B.3 ITEMS OF ASSETS
 2B.3.6 CURRENT ASSETS - ACCOUNTS RECEIVABLE

	1977	1978	1979	1980	1981	1982	1983	PERCENT CHANGE
CANADIAN NATIONAL TELECOMMUNICATIONS	-	-	-	-	-	-	-	-
CANADIAN PACIFIC TELECOMMUNICATIONS	-	-	-	-	-	-	-	-
TELEGLOBE	24 957	38 273	35 039	41 771	58 164	79 206	76 534	(3.37)
TELESAT	1 308	491	2 039	2 295	8 245	-	-	-
CNCP TELECOMMUNICATIONS	-	-	-	38 160	49 504	45 297	37 234	(17.80)
TOTAL OF COMPANIES	26 265	38 764	37 078	82 226	115 913	124 503	113 768	(8.62)

2B ABSOLUTE VALUES, 1977 TO 1983 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1983/1982)

2B.3 ITEMS OF ASSETS

2B.3.7 OTHER CURRENT ASSETS

	1977	1978	1979	1980	1981	1982	1983	PERCENT CHANGE
CANADIAN NATIONAL TELECOMMUNICATIONS	-	-	-	-	-	-	-	-
CANADIAN PACIFIC TELECOMMUNICATIONS	-	-	-	-	-	-	-	-
TELEGLOBE	1 252	2 385	10 260	12 360	1 816	2 976	2 220	(25.40)
TELESAT	525	706	633	1 329	1 987	7 476	15 863	112.19
CNCP TELECOMMUNICATIONS	-	-	-	13 427	17 612	14 637	2 503	(82.90)
TOTAL OF COMPANIES	1 777	3 091	10 893	27 116	21 415	25 089	20 586	(17.95)

2B ABSOLUTE VALUES, 1977 TO 1983 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1983/1982)
 2B.3 ITEMS OF ASSETS
 2B.3.8 TOTAL CURRENT ASSETS

	1977	1978	1979	1980	1981	1982	1983	PERCENT CHANGE
CANADIAN NATIONAL TELECOMMUNICATIONS	-	-	-	-	-	-	-	-
CANADIAN PACIFIC TELECOMMUNICATIONS	-	-	-	-	-	-	-	-
TELEGLOBE	72 682	96 298	112 958	136 513	157 527	201 753	157 153	(22.11)
TELESAT	10 623	3 805	3 754	3 624	10 232	7 476	15 863	112.19
CNCP TELECOMMUNICATIONS	-	-	-	51 587	67 126	59 934	39 737	(33.70)
TOTAL OF COMPANIES	83 305	100 103	116 712	191 724	234 885	269 163	212 753	(20.96)

2B ABSOLUTE VALUES, 1977 TO 1983 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1983/1982)
 2B.3 ITEMS OF ASSETS
 2B.3.10 TOTAL ASSETS

	1977	1978	1979	1980	1981	1982	1983	PERCENT CHANGE
CANADIAN NATIONAL TELECOMMUNICATIONS	-	-	-	-	-	-	-	-
CANADIAN PACIFIC TELECOMMUNICATIONS	-	-	-	-	-	-	-	-
TELEGLOBE	189 680	220 081	259 185	299 592	332 088	399 424	448 679	12.33
TELESAT	113 428	150 848	186 061	232 743	300 157	387 103	398 687	2.99
CNCP TELECOMMUNICATIONS	-	-	-	62 664	323 039	410 129	401 925	(2.00)
TOTAL OF COMPANIES	303 108	370 929	445 246	594 999	955 284	1 196 656	1 249 291	4.40

2B ABSOLUTE VALUES, 1977 TO 1983 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1983/1982)
 2B.4 ITEMS OF LIABILITIES
 2B.4.1 CAPITAL STOCK

	1977	1978	1979	1980	1981	1982	1983	PERCENT CHANGE
CANADIAN NATIONAL TELECOMMUNICATIONS	-	-	-	-	-	-	-	-
CANADIAN PACIFIC TELECOMMUNICATIONS	-	-	-	-	-	-	-	-
TELEGLOBE	-	-	-	-	-	-	-	-
TELESAT	60 000	60 000	60 000	60 000	60 000	60 000	60 000	-
CNCP TELECOMMUNICATIONS	-	-	-	-	150 854	159 026	-	(100.00)
TOTAL OF COMPANIES	60 000	60 000	60 000	60 000	210 854	219 026	60 000	(72.61)

2B ABSOLUTE VALUES, 1977 TO 1983 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1983/1982)
 2B.4 ITEMS OF LIABILITIES
 2B.4.2 RETAINED EARNINGS

	1977	1978	1979	1980	1981	1982	1983	PERCENT CHANGE
CANADIAN NATIONAL TELECOMMUNICATIONS	-	-	-	-	-	-	-	-
CANADIAN PACIFIC TELECOMMUNICATIONS	-	-	-	-	-	-	-	-
TELEGLOBE	103 770	118 254	138 118	170 206	199 626	239 299	284 487	18.88
TELESAT	17 706	22 101	28 962	37 622	47 899	58 609	68 099	16.19
CNCP TELECOMMUNICATIONS	-	-	-	3 899	11 769	13 346	175 014	1 211.36
TOTAL OF COMPANIES	121 476	140 355	167 080	211 727	259 294	311 254	527 600	69.51

2B ABSOLUTE VALUES, 1977 TO 1983 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1983/1982)
 2B.4 ITEMS OF LIABILITIES
 2B.4.3 TOTAL SHAREHOLDERS CAPITAL

	1977	1978	1979	1980	1981	1982	1983	PERCENT CHANGE
CANADIAN NATIONAL TELECOMMUNICATIONS	-	-	-	-	-	-	-	-
CANADIAN PACIFIC TELECOMMUNICATIONS	-	-	-	-	-	-	-	-
TELEGLOBE	103 770	118 254	138 118	170 206	199 626	239 299	284 487	18.88
TELESAT	77 706	82 101	88 962	97 622	107 899	118 609	128 099	8.00
CNCP TELECOMMUNICATIONS	-	-	-	3 899	162 623	172 372	175 014	1.53
TOTAL OF COMPANIES	181 476	200 355	227 080	271 727	470 148	530 280	587 600	10.81

2B ABSOLUTE VALUES, 1977 TO 1983 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1983/1982)
 2B.4 ITEMS OF LIABILITIES
 2B.4.4 ADVANCES FROM GOVERNMENT

	1977	1978	1979	1980	1981	1982	1983	PERCENT CHANGE
CANADIAN NATIONAL TELECOMMUNICATIONS	-	-	-	-	-	-	-	-
CANADIAN PACIFIC TELECOMMUNICATIONS	-	-	-	-	-	-	-	-
TELEGLOBE	23 566	20 954	18 247	15 394	12 387	15 519	5 875	(62.14)
TELESAT	-	-	-	-	-	-	-	-
CNCP TELECOMMUNICATIONS	-	-	-	-	-	-	-	-
TOTAL OF COMPANIES	23 566	20 954	18 247	15 394	12 387	15 519	5 875	(62.14)

2B ABSOLUTE VALUES, 1977 TO 1983 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1983/1982)
 2B.4 ITEMS OF LIABILITIES
 2B.4.5 LONG TERM DEBT

	1977	1978	1979	1980	1981	1982	1983	PERCENT CHANGE
CANADIAN NATIONAL TELECOMMUNICATIONS	-	-	-	-	-	-	-	-
CANADIAN PACIFIC TELECOMMUNICATIONS	-	-	-	-	-	-	-	-
TELEGLOBE	-	-	-	-	-	-	41 621	-
TELESAT	14 613	20 564	44 370	84 492	139 900	191 275	179 507	(6.15)
CNCP TELECOMMUNICATIONS	-	-	-	-	161 232	169 511	154 508	(8.85)
TOTAL OF COMPANIES	14 613	20 564	44 370	84 492	301 132	360 786	375 636	4.12

2B ABSOLUTE VALUES, 1977 TO 1983 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1983/1982)

2B.4 ITEMS OF LIABILITIES

2B.4.6 TOTAL DEBT

	1977	1978	1979	1980	1981	1982	1983	PERCENT CHANGE
CANADIAN NATIONAL TELECOMMUNICATIONS	-	-	-	-	-	-	-	-
CANADIAN PACIFIC TELECOMMUNICATIONS	-	-	-	-	-	-	-	-
TELEGLOBE	23 566	20 954	18 247	15 394	12 387	15 519	47 496	206.05
TELESAT	14 613	20 564	44 370	84 492	139 900	191 275	179 507	(6.15)
CNCP TELECOMMUNICATIONS	-	-	-	-	161 232	169 511	154 508	(8.85)
TOTAL OF COMPANIES	38 179	41 518	62 617	99 886	313 519	376 305	381 511	1.38

2B ABSOLUTE VALUES, 1977 TO 1983 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1983/1982)
 2B.4 ITEMS OF LIABILITIES
 2B.4.7 TOTAL CAPITALIZATION

	1977	1978	1979	1980	1981	1982	1983	PERCENT CHANGE
CANADIAN NATIONAL TELECOMMUNICATIONS	-	-	-	-	-	-	-	-
CANADIAN PACIFIC TELECOMMUNICATIONS	-	-	-	-	-	-	-	-
TELEGLOBE	127 336	139 208	156 365	185 600	212 013	254 818	331 983	30.28
TELESAT	92 319	102 665	133 332	182 114	247 799	309 884	307 606	(.74)
CNCP TELECOMMUNICATIONS	-	-	-	3 899	323 855	341 883	329 522	(3.62)
TOTAL OF COMPANIES	219 655	241 873	289 697	371 613	783 667	906 585	969 111	6.90

2B ABSOLUTE VALUES, 1977 TO 1983 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1983/1982)
 2B.4 ITEMS OF LIABILITIES
 2B.4.8 CURRENT LIABILITIES

	1977	1978	1979	1980	1981	1982	1983	PERCENT CHANGE
CANADIAN NATIONAL TELECOMMUNICATIONS	-	-	-	-	-	-	-	-
CANADIAN PACIFIC TELECOMMUNICATIONS	-	-	-	-	-	-	-	-
TELEGLOBE	51 650	68 682	87 370	95 811	99 443	120 297	83 876	(30.28)
TELESAT	3 515	25 321	25 505	17 535	11 946	30 767	29 665	(3.58)
CNCP TELECOMMUNICATIONS	-	-	-	58 765	40 664	41 340	43 368	4.91
TOTAL OF COMPANIES	55 165	94 003	112 875	172 111	152 053	192 404	156 909	(18.45)

2B ABSOLUTE VALUES, 1977 TO 1983 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1983/1982)
 2B.4 ITEMS OF LIABILITIES
 2B.4.9 DEFERRED TAXES

	1977	1978	1979	1980	1981	1982	1983	PERCENT CHANGE
CANADIAN NATIONAL TELECOMMUNICATIONS	-	-	-	-	-	-	-	-
CANADIAN PACIFIC TELECOMMUNICATIONS	-	-	-	-	-	-	-	-
TELEGLOBE	10 694	12 191	15 450	18 181	20 632	24 309	32 820	35.01
TELESAT	17 594	22 862	27 224	33 094	40 412	46 452	61 416	32.21
CNCP TELECOMMUNICATIONS	-	-	-	-	25 636	26 906	29 035	7.91
TOTAL OF COMPANIES	28 288	35 053	42 674	51 275	86 680	97 667	123 271	26.22

2B ABSOLUTE VALUES, 1977 TO 1983 (IN THOUSANDS OF DOLLARS) AND PERCENT CHANGE (1983/1982)
 2B.4 ITEMS OF LIABILITIES
 2B.4.10 TOTAL LIABILITIES

	1977	1978	1979	1980	1981	1982	1983	PERCENT CHANGE
CANADIAN NATIONAL TELECOMMUNICATIONS	-	-	-	-	-	-	-	-
CANADIAN PACIFIC TELECOMMUNICATIONS	-	-	-	-	-	-	-	-
TELEGLOBE	189 680	220 081	259 185	299 592	332 088	399 424	448 679	12.33
TELESAT	113 428	150 848	186 061	232 743	300 157	387 103	398 687	2.99
CNCP TELECOMMUNICATIONS	-	-	-	62 664	390 155	410 129	401 925	(2.00)
TOTAL OF COMPANIES	303 108	370 929	445 246	594 999	1 022 400	1 196 656	1 249 291	4.40

2B ABSOLUTE VALUES, 1977 TO 1983 ,AND PERCENT CHANGE (1983/1982)
 2B.8 MISCELLANEOUS STATISTICS
 2B.8.1 NUMBER OF EMPLOYEES

	1977	1978	1979	1980	1981	1982	1983	PERCENT CHANGE
CANADIAN NATIONAL TELECOMMUNICATIONS	3 846	3 737	3 731	-	-	-	-	-
CANADIAN PACIFIC TELECOMMUNICATIONS	1 781	1 780	1 840	-	-	-	-	-
TELEGLOBE	1 121	1 218	1 238	1 293	1 347	1 361	1 391	2.20
TELESAT	333	360	387	407	430	482	513	6.43
CNCP TELECOMMUNICATIONS	-	-	-	4 084	4 191	4 154	3 969	(4.45)
TOTAL OF COMPANIES	7 081	7 095	7 196	5 784	5 968	5 997	5 873	(2.07)

SECTION 3B

AMERICAN TELEPHONE AND TELEGRAPH COMPANY

TRENDS IN ABSOLUTE VALUES 1977-1983

The following data pertaining to AT&T were taken from that company's annual reports to its shareholders. These statements consolidate accounts for companies in which AT&T has 100% or majority interest. There are five companies over which AT&T has a significant influence and which are treated using the equity method (Western Electric Company Inc., Bell Telephone Laboratories, The Southern New England Telephone Company, AT&T International Inc. and Cincinnati Bell Inc.). All other investments are carried at cost.

It should be noted that AT&T also prepares a separate annual "unconsolidated" report for the Federal Communications Commission that covers the AT&T operations as an "interstate" carrier.

3 AMERICAN TELEPHONE & TELEGRAPH COMPANY
3B ABSOLUTE VALUES, 1977 TO 1983 (IN THOUSANDS OF DOLLARS) & COMPARATIVE PERCENT CHANGES (1983/1982)
3B.1 INCOME STATEMENT

	1977	1978	1979	1980	1981	1982	1983		PERCENT CHANGES		
								AT&T	BELL CANADA	TOTAL ALL CANADIAN COMPANIES	
1 LOCAL SERVICE REVENUE	17 070 909	18 684 609	20 208 144	22 449 400	25 553 100	28 986 300	30 274 500	4.44	3.94	4.8	
2 TOLL SERVICE REVENUE	18 093 752	20 770 263	23 371 436	26 133 200	30 247 600	33 256 400	34 528 700	3.83	8.87	8.5	
3 MISCELLANEOUS REVENUES	1 592 185	1 880 743	2 288 181	2 702 600	3 002 200	3 623 700	5 515 800	52.21	119.39	78.0	
4 UNCOLLECTABLES	(262 040)	(342 259)	(459 683)	(494 000)	(589 100)	(773 400)	(915 800)	18.41	-	(22.6	
5 TOTAL OPERATING REVENUE	36 494 806	40 993 356	45 408 078	50 791 200	58 213 800	65 093 000	69 403 200	6.62	10.39	9.7	
6 OPERATING EXPENSES	26 767 866	29 943 713	33 806 461	38 115 700	43 776 000	49 904 400	56 422 500	13.06	6.98	6.9	
7 NET OPERATING REVENUE	9 726 940	11 049 643	11 601 617	12 675 500	14 437 800	15 188 600	12 980 700	(14.54)	20.43	17.9	
8 OTHER INCOME (NET)	565 865	751 065	775 165	889 300	1 015 200	950 500	(5 053 500)	(631.67)	(32.95)	(13.4	
9 INCOME BEFORE INCOME TAXES AND DEBT SERVICE CHARGES	10 292 805	11 800 708	12 376 782	13 564 800	15 453 000	16 139 100	7 927 200	(50.88)	13.47	14.0	
10 INCOME TAXES	3 305 102	3 837 420	3 618 934	3 717 000	4 202 100	4 930 300	3 371 300	(31.62)	26.67	21.6	
11 INCOME BEFORE DEBT SERVICE CHARGES	6 987 703	7 963 288	8 757 848	9 847 800	11 250 900	11 208 800	4 555 900	(59.35)	8.17	11.5	
12 DEBT SERVICE CHARGES	2 443 770	2 690 682	3 083 600	3 768 100	4 362 800	3 930 000	4 307 200	9.60	1.27	5.2	
13 NET INCOME	4 543 933	5 272 606	5 674 248	6 079 700	6 888 100	7 278 800	248 700	(96.58)	13.27	20.6	

3 AMERICAN TELEPHONE & TELEGRAPH COMPANY
3B ABSOLUTE VALUES, 1977 TO 1983 (IN THOUSANDS OF DOLLARS) & COMPARATIVE PERCENT CHANGES (1983/1982)
3B.2 ITEMS OF EXPENSE

	1977	1978	1979	1980	1981	1982	1983	PERCENT CHANGES		
								AT&T	BELL CANADA	TOTAL ALL CANADIAN COMPANIES
.1 MAINTENANCE	7 473 712	8 460 424	9 687 438	10 916 500	12 987 700	14 986 200	15 548 000	3.75	(100.00)	(57.6
.2 DEPRECIATION	5 045 312	5 539 664	6 130 344	7 039 200	7 900 300	8 734 500	9 854 200	12.82	6.07	6.2
.3 TRAFFIC	2 296 776	2 428 097	3 156 940	3 253 300	3 580 600	3 910 200	4 034 900	3.19	-	(8.8
.4 COMMERCIAL & MARKETING	3 067 853	3 672 137	3 554 462	4 319 500	5 192 000	6 126 600	6 641 100	8.40	-	(.1
.5 OTHER EXPENSES	5 632 533	6 404 893	9 675 476	8 658 600	9 685 000	11 267 800	15 035 700	33.44	78.97	50.6
.6 TAXES OTHER THAN INCOME TAXES	3 251 680	3 438 498	3 601 801	3 928 600	4 430 400	4 879 100	5 308 600	8.80	(100.00)	(72.2
.7 OPERATING EXPENSES	26 767 866	29 943 713	33 806 461	38 115 700	43 776 000	49 904 400	56 422 500	13.06	6.98	6.9
.8 DEBT SERVICE CHARGES	2 443 770	2 690 682	3 083 600	3 768 100	4 362 800	3 930 000	4 307 200	9.60	1.27	5.2
.9 EXPENSES BEFORE INCOME TAX	29 211 636	32 634 395	36 890 061	41 883 800	48 138 800	53 834 400	60 729 700	12.81	6.38	6.7
.10 INCOME TAX	3 305 102	3 837 420	3 618 934	3 717 000	4 202 100	4 930 300	3 371 300	(31.62)	26.67	21.6
.11 TOTAL EXPENSES	32 516 738	36 471 815	40 508 995	45 600 800	52 340 900	58 764 700	64 101 000	9.08	8.23	7.8

3 AMERICAN TELEPHONE & TELEGRAPH COMPANY
38 ABSOLUTE VALUES, 1977 TO 1983 (IN THOUSANDS OF DOLLARS) & COMPARATIVE PERCENT CHANGES (1983/1982)
38.3 ITEMS OF ASSETS

	1977	1978	1979	1980	1981	1982	1983		PERCENT CHANGES	
								AT&T	BELL CANADA	TOTAL ALL CANADIAN COMPANIES
1 TELEPHONE PROPERTY	101 859 191 111 125 198 121 950 513 133 585 200 146 564 400 158 046 200 168 330 300							6.51	-	5.9
2 ACCUMULATED DEPRECIATION	(19 461 149)(20 773 673)(22 092 430)(23 562 600)(26 580 900)(29 982 800)(43 139 800)							43.88	-	11.7
3 TELEPHONE PROPERTY LESS DEPRECIATION	82 398 042 90 351 525 99 858 083 110 022 600 119 983 500 128 063 400 125 190 500							(2.24)	-	3.5
4 INVESTMENTS	3 800 855 4 041 825 4 688 205 5 333 100 5 876 900 5 172 300 5 635 400							8.95	-	(10.5
5 CURRENT ASSETS - CASH	1 283 079 1 421 276 862 560 1 000 200 1 262 600 2 453 700 4 775 100							94.61	-	(59.9
6 CURRENT ASSETS - ACCOUNTS RECEIVABLE	4 468 280 5 283 926 5 832 732 6 729 400 7 831 200 8 579 500 9 730 900							13.42	-	11.3
7 OTHER CURRENT ASSETS	833 099 950 484 1 084 409 1 175 000 1 398 200 1 424 600 674 200							(52.67)	-	(87.6
8 TOTAL CURRENT ASSETS	6 584 458 7 655 686 7 779 701 8 904 600 10 492 000 12 457 800 15 180 200							21.85	-	3.0
9 DEFERRED CHARGES	1 188 937 1 277 909 1 442 847 1 190 500 1 397 100 1 938 200 3 012 800							55.44	-	11.6
10 TOTAL ASSETS	93 972 292 103 326 945 113 768 836 125 450 800 137 749 500 147 631 700 149 018 900							.94	-	3.2

3 AMERICAN TELEPHONE & TELEGRAPH COMPANY
38 ABSOLUTE VALUES, 1977 TO 1983 (IN THOUSANDS OF DOLLARS) & COMPARATIVE PERCENT CHANGES (1983/1982)
38.4 ITEMS OF LIABILITIES

	1977	1978	1979	1980	1981	1982	1983	PERCENT CHANGES		
								AT&T	BELL CANADA	TOTAL ALL CANADIAN COMPANIES
.1 CAPITAL STOCK - PREFERRED	2 218 703	2 101 205	2 020 367	1 959 700	1 898 300	1 851 400	1 522 500	(17.76)	(18.82)	(11.8)
.2 CAPITAL STOCK - COMMON INCLUDING PREMIUM	20 832 055	22 244 440	24 194 787	26 230 900	29 483 000	33 024 500	37 255 500	12.81	5.73	8.2
.3 RETAINED EARNINGS	17 847 093	19 771 576	21 856 523	24 163 500	26 520 600	28 888 500	23 506 900	(18.63)	13.36	9.8
.4 TOTAL SHAREHOLDERS CAPITAL	40 897 851	44 117 221	48 071 677	52 354 100	57 901 900	63 764 400	62 284 900	(2.32)	4.76	5.7
.5 ADVANCES FROM GOVERNMENT	-	-	-	-	-	-	-	-	-	6.1
.6 LONG TERM DEBT	32 499 697	34 501 138	37 495 127	41 255 000	43 876 900	44 105 500	44 810 300	1.60	(1.37)	.6
.7 NOTES PAYABLE	3 248 724	3 772 028	4 106 109	4 342 100	4 019 100	-	-	-	-	59.0
.8 TOTAL DEBT	35 748 421	38 273 166	41 601 236	45 597 100	47 896 000	44 105 500	44 810 300	1.60	(1.37)	1.3
.9 TOTAL CAPITALIZATION	76 646 272	82 390 387	89 672 913	97 951 200	105 797 900	107 869 900	107 095 200	(.72)	1.87	3.1
.10 CURRENT LIABILITIES	5 813 046	7 872 001	8 491 196	9 064 600	10 703 900	13 941 000	15 868 700	13.83	3.01	2.1
.11 DEFERRED TAXES	7 896 478	9 050 506	10 784 017	12 573 300	14 385 300	17 804 400	16 366 000	(8.08)	7.53	5.8
.12 OTHER DEFERRED CREDITS	3 616 496	4 014 051	4 820 710	5 861 700	6 862 400	8 016 400	9 689 000	20.86	(26.41)	(14.2)
.13 TOTAL LIABILITIES	93 972 292	103 326 945	113 768 836	125 450 800	137 749 500	147 631 700	149 018 900	.94	2.45	3.2

3 AMERICAN TELEPHONE & TELEGRAPH COMPANY
3B ABSOLUTE VALUES, 1977 TO 1983 (IN THOUSANDS OF DOLLARS) & COMPARATIVE PERCENT CHANGES (1983/1982)
3B.5 ITEMS OF RETAINED EARNINGS

	1977	1978	1979	1980	1981	1982	1983		PERCENT CHANGES	
								AT&T	BELL CANADA	TOTAL ALL CANADIAN COMPANIES
.1 NET INCOME	4 543 933	5 272 606	5 674 248	6 079 700	6 888 100	7 278 800	248 700	(96.58)	13.27	20.6
.2 PREFERRED SHARE DIVIDENDS	(179 364)	(162 627)	(155 560)	(150 700)	(145 700)	(141 600)	(126 600)	(10.59)	(7.27)	3
.3 NET INCOME AFTER PREFERRED DIVIDENDS	4 364 569	5 109 979	5 518 688	5 929 000	6 742 400	7 137 200	122 100	(98.29)	15.76	23.5
.4 COMMON SHARE DIVIDENDS	(2 642 799)	(3 037 552)	(3 434 317)	(3 619 500)	(4 256 600)	(4 601 000)	(5 495 900)	19.45	11.97	14.8
.5 TRANSFER TO GOVERNMENT OWNERS	-	-	-	-	-	-	-	-	-	27.2
.6 INCOME RETAINED	1 721 770	2 072 427	2 084 371	2 309 500	2 485 800	2 536 200	(5 373 800)	(311.88)	29.33	61.1
.7 SHARE ISSUE EXPENSE	-	-	-	-	-	-	-	-	-	22.3
.8 OTHER ADJUSTMENTS (NET)	(714)	(147 944)	576	2 500	(2 100)	(12 600)	(7 800)	(38.10)	(690.91)	(1179.1)
.9 BALANCE BEGINNING OF YEAR	16 126 037	17 847 093	19 771 576	21 856 500	24 036 900	26 364 900	28 888 500	9.57	9.53	5.9
.10 BALANCE END OF YEAR	17 847 093	19 771 576	21 856 523	24 163 500	26 520 600	28 888 500	23 506 900	(18.63)	13.36	10.1

3 AMERICAN TELEPHONE & TELEGRAPH COMPANY
 3B ABSOLUTE VALUES, 1977 TO 1983, AND COMPARITIVE PERCENT CHANGES (1983/1982)
 3B.8 MISCELLANEOUS, TELEPHONE STATISTICS

	1977	1978	1979	1980	1981	1982	1983	PERCENT CHANGES		
									TOTAL ALL CANADIAN COMPANIE	
									BELL CANADA	
									AT&T	
.1 NUMBER OF TELEPHONES	128 459 000	133 436 000	138 172 000	141 674 000	142 386 000	-	-	-	(1.21)	(2.4
.2 NUMBER OF EMPLOYEES	767 254	804 285	842 000	847 768	854 047	-	-	-	(2.40)	(3.3

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